



Bangkok Sheet Metal Public Company Limited

149 MOO 6 SUKSAWAT RD, BANGJAK, PRAPADANG, SAMUTPRAKARN 10130

Tel. 0-2817-5555-7 Fax. 0-2817-5432 Email : bmc@bmplc.co.th Website : www.bmplc.co.th

**Minutes of the 2025 Annual General Meeting of Shareholders
of Bangkok Sheet Metal Public Company Limited**

The 2025 Annual General Meeting of Shareholders via electronic meeting (e-AGM) was convened on Thursday 24 April 2025 at 14:00, live broadcasting from the Company's Meeting Room at 149, Moo 6, Suk Sawat 78 Soi 19, Suk Sawat Road, Bang Chak Sub-District, Phra Pradaeng District, Samut Prakan Province, 10130.

Ms. Supavadee Maneewannakul, acting as the Conductor of the Meeting, welcomed the shareholders and proxy holders to the 2025 Annual General Meeting of Shareholders via electronic meeting (e-AGM) of Bangkok Sheet Metal Public Company Limited, and introduced the participants as follows:

Members of the Board of Directors present at the Meeting

- | | | |
|----|-----------------------------|--|
| 1. | Mr. Damnoen Kaewthawee | Chairman of the Board of Directors / Independent Director /
Audit Committee |
| 2. | Mr. Tanin Sajjaboribun | Chief Executive Officer / Vice Chairman of the Board of Directors |
| 3. | Mr. Tirawat Amornthatri | Director / Managing Director |
| 4. | Mr. Prapart Praisuwanna | Chairman of Audit Committee / Independent Director |
| 5. | Ms. Namthip Kitsaksakul | Director / Audit Committee / Independent Director |
| 6. | Mr. Tanes Sajjaboriboon | Director / Company Secretary |
| 7. | Mr. Vinai Vongswangrussamee | Director |

7 Directors out of the total 7 directors attended the Meeting, representing 100 percent of the total number of the directors.

Executives present at the Meeting

- | | | |
|----|------------------------------|------------------------------------|
| 1. | Ms. Laongdao Ngamkara | Director of Accounting and Finance |
| 2. | Mr. Pavit Wongsavangrussamee | Director of Sales and Marketing |

Accounting auditor from Dharmniti Auditing Company Limited

- | | | |
|----|---------------------------|--------------------|
| 1. | Ms. Nitinee Kittikunapong | Accounting Auditor |
|----|---------------------------|--------------------|

Legal advisor from Vudthisan Company Limited

- | | |
|----|--|
| 1. | Ms. Yaowapa Puakiatsakul acted as voting inspector in accordance with the law and the Company's Article of Association to clarify the voting procedures and the vote count method. |
|----|--|



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The Chairman of the Meeting shall proceed all matters in accordance with the order of agenda specified in the meeting invitation as follows:

- Agenda 1 To certify the Minutes of the 2024 Annual General Meeting of Shareholders
- Agenda 2 To consider and acknowledge the Company's performance report for the year ended 31 December 2024
- Agenda 3 To consider and approve the statements of financial position, the statements of comprehensive income, and the auditor's report on the financial statements of the Company for the year 2024 ended 31 December 2024
- Agenda 4 To consider and approve the allocation of net profit for the year 2024 as a legal reserve, and to consider and approve the dividend payment for the year 2024
- Agenda 5 To consider and approve the re-election of the directors who retire by rotation
- Agenda 6 To consider and approve the remuneration of the Company's directors for the year 2025
- Agenda 7 To consider and approve the appointment of the Company's auditor and the determination of the audit fee for the year 2025
- Agenda 8 Other matters (if any)

To comply with good corporate governance, the Conductor informed the Meeting about the voting procedures and the vote count method as follows:

Inquiry

To ask questions or express opinions during the Meeting, the shareholders or proxy holders who wish to ask questions must state their name, surname and status of attending the Meeting, either attending by themselves or by proxies, before submission of questions or opinions. The Company shall give the opportunity to ask questions or express opinions through the following channels.

1. Text chat – Q&A

The shareholders or proxy holders who wish to ask question in the text chat system shall..

- 1) Click "Chat" button
- 2) After clicking "Chat" button, please type question in the popup text chat window
- 3) Click 'Enter" button to submit the question

2. Audio chat channel

The shareholders or proxy holders who wish to ask question shall press "Raise Hand" button. The Company's meeting facilitator shall then inform the shareholders to turn on the microphone on their device and invite the shareholders to ask question. The shareholders shall turn off the microphone after the question. (For more details, please see the manual for using the electronic-Annual General Meeting (e-AGM) which has been



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sent to the shareholders via e-mail.) The shareholders or proxy holders who wish to ask question through microphone shall..

- 1) Click "Reaction" button
- 2) Click "Raise Hand" button, and the sign will be displayed beside their name. Please speak to ask question.
- 3) After the question, click "Lower Hand" button to lower it

Voting

1. Voting procedures shall be conducted in compliance with the Public Company Limited Act and the Company's Articles of Association. 1 share is entitled to 1 vote. Each shareholder or proxy holder shall have a number of votes equal to the total number of shares held.

2. A shareholder shall vote on each agenda either for approval, disapproval or abstention. Any shareholder who may have conflict of interest to an agenda item shall disqualify or abstain from voting in such agenda item.

3. In case of the shareholders granting the proxy to attend the Meeting on their behalf and specify their voting intention in the proxy form, voting by proxy shall be made based on the voting objective already indicated in the proxy form, also the Company shall pre-record those votes in the proxy form.

Voting procedures

The shareholders shall click "E-Voting" to vote on each agenda item. The shareholders are requested to follow the voting procedures as follows:

1. The shareholders shall make only one vote either for approval, disapproval or abstention. In case a shareholder does not cast any vote, the system shall deem it as a vote of approval automatically.
2. After casting the vote, there will be another pop up window asking the shareholders to confirm their vote. Please click "OK" to confirm their vote.
3. In case the shareholders wish to change their vote, the shareholders can click to vote again on each agenda until the Meeting announces the closing of the voting for such agenda.
4. Once the shareholders finish their vote, please go back to the e-Meeting window (Zoom) to watch the live meeting. The Company's meeting facilitator shall collect all votes from the system.
5. After the close of the voting, the shareholders cannot cast or change their vote.

The Conductor asked the shareholders and proxy holders to express their questions or opinions.

There were no questions from the shareholders and proxy holders. The Conductor informed that the Company set the date to determine the names of shareholders who have right to attend the 2025 Annual General Meeting of Shareholders (Record Date) to be on 12 March 2025.



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The Conductor also announced that, at the start of the Meeting, there were 35 shareholders attending the Meeting by themselves and by proxies, representing 503,344,364 shares or equivalent to 83.8334 percent of total shares sold amounting to 600,410,120 shares. (655,410,120 shares issued and sold minus 55,000,000 shares repurchased)

A quorum was reached as required by the law and the Articles of Association of the Company, which prescribe that "... at a shareholders' meeting, there shall be not less than 25 shareholders and proxies attending the meeting, and such shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of shares sold of the Company, whereby a quorum would then be constituted ..."

Mr. Damnoen Kaewthawee presided as the Chairman of the Meeting.

The Chairman welcomed and thanked all the shareholders and proxy holders for attending the 2025 Annual General Meeting of Shareholders of Bangkok Sheet Metal Public Company Limited. The Chairman announced that a quorum was present as required by the Articles of Association of the Company. The Chairman, therefore, declared the Meeting open and asked the Meeting to consider the agenda items as stated in the invitation to the 2025 Annual General Meeting of Shareholders, and assigned the Conductor to conduct the Meeting.

The Meeting began at 14:14.

Agenda 1 To certify the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman asked the Meeting to consider and certify the minutes of the 2024 Annual General Meeting of Shareholders held on 22 April 2024, as shown in Enclosure 1 of the meeting invitation. The Board of Directors was of the opinion that the minutes were correct, duly and completely recorded. Therefore, the Board of Directors deemed it appropriate that the shareholders' meeting to certify the Minutes of the 2024 Annual General Meeting of Shareholders held on 22 April 2024 of Bangkok Sheet Metal Public Company Limited. The resolution of this agenda shall be passed by a simple majority of the shareholders present at the Meeting and entitled to vote.

The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

The shareholders or proxy holders who wish to ask question in the text chat system shall..

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- 3) After the question, click “Lower Hand” button to lower it

There were no questions from the shareholders and proxy holders on this agenda. The Chairman then asked the shareholders and proxy holders to vote.

The Conductor asked the shareholders to click “E-Voting” to vote. The shareholders are requested to follow the voting procedures as follows:

1. The shareholders shall make only one vote either for approval, disapproval or abstention. In case a shareholder does not cast any vote, the system shall deem it as a vote of approval automatically.
2. After casting the vote, there will be another pop up window asking the shareholders to confirm their vote. Please click “OK” to confirm their vote.
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4. Once the shareholders finish their vote, please go back to the e-Meeting window (Zoom) to watch the live meeting. The Company’s meeting facilitator shall collect all votes from the system.
5. After the close of the voting, the shareholders cannot cast or change their vote.

The Conductor announced the closing of the voting and reported the voting result.

Resolution: The Meeting resolved to certify the minutes of the 2024 Annual General Meeting of Shareholders held on 22 April 2024 with the following votes:

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

Agenda 2 To consider and acknowledge the Company’s performance report for the year ended 31 December 2024

The Chairman informed that the Company provided the Company’s performance report for the year 2024 and the 2024 annual report (Form 56-1 One Report) to the shareholders, as shown in Enclosure 2 of the meeting invitation together with the QR Code to download the 2024 Annual Report. The Board of



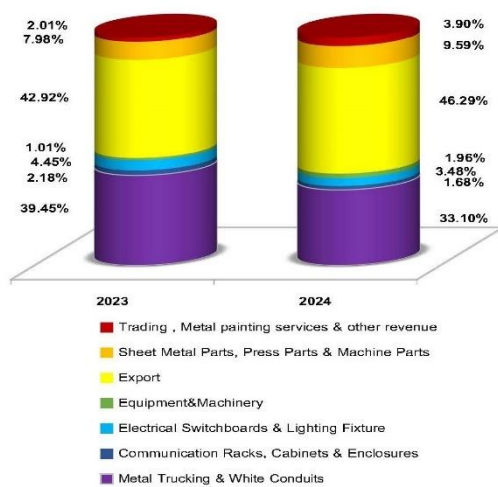
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Directors deemed it appropriate that the shareholders' meeting to consider and acknowledge the Company's performance report for the year ended 31 December 2024 and the 2024 annual report, including the future plan. This agenda is for acknowledgement and requires no vote casting. The Board of Directors also assigned Mr. Tirawat Amornthatri, Managing Director, to report the Company's performance report for the year 2024.

The Chairman invited Mr. Tirawat Amornthatri, Managing Director, to present the Company's performance report for the year 2024 to the Meeting as follows:



Revenue Structure			
Revenue	Year 2023	Year 2024	Increase (Decrease)
Sales Revenue			
1. Metal Trucking & White Conduits	564.25	528.63	(6.31%)
2. Communication Racks, Cabinets & Enclosures	31.16	26.76	(14.12%)
3. Electrical Switchboards & Lighting Fixture	63.61	55.61	(12.58%)
4. Equipment & Machinery	14.41	31.34	117.49%
5. Export	613.88	739.29	20.43%
6. Sheet Metal Parts, Press Parts & Machine Parts	114.13	153.07	34.12%
7. Revenue from Trading	16.73	21.37	27.73%
Sales Revenue-Total	1,418.17	1,556.07	9.72%
Service Revenue	1.11	8.07	627.03%
Sales and Service Revenue	1,419.28	1,564.14	10.21%
Other Revenue	11.09	32.76	195.40%
Total Revenue	1,430.37	1,596.90	11.64%

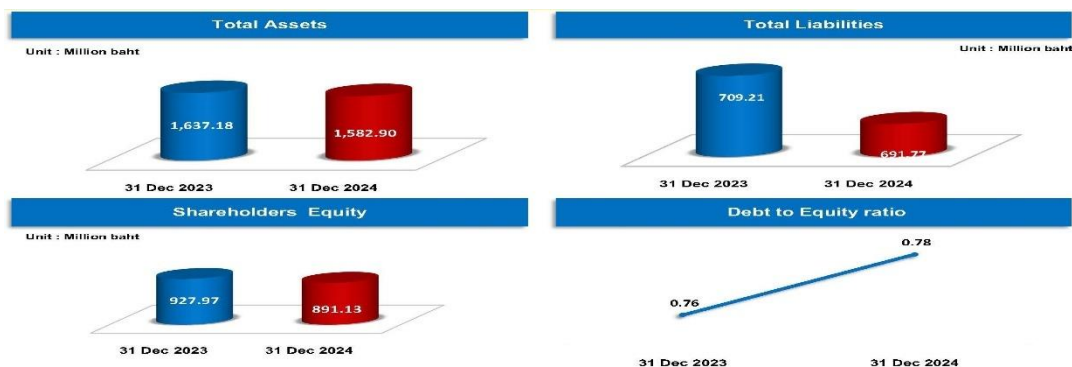




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The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

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There were no questions from the shareholders and proxy holders on this agenda. The Chairman informed the Meeting that this agenda is for acknowledgement and requires no vote casting, then requested the Meeting to consider next agenda item.

Agenda 3 To consider and approve the statements of financial position, the statements of comprehensive income, and the auditor's report on the financial statements of the Company for the year 2024 ended 31 December 2024

The Chairman reported to the Meeting that, in compliance with the Public Company Limited Act B.E. 2535 (1992) and the Company's Articles of Association, a public company shall prepare the statement of financial position (balance sheet) and income statement at the ending date of each fiscal year, which have been audited by an external auditor before presenting to the shareholder's meeting for consideration and



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approval. The details of the statements of financial position, the statements of comprehensive income, and the audited financial statements for the year 2024 ended 31 December 2024 as shown in Enclosure 2 of the meeting invitation. Therefore, the Board of Directors deemed it appropriate that the shareholders' meeting to approve the statements of financial position and the statements of comprehensive income for the year 2024 ended 31 December 2024, and the auditor's report on the financial statements, which were considered by the Audit Committee, and were audited and certified by the Company's auditor, Ms. Nitinee Kittikunapong, Certified Public Accountant Registration No. 8843, from Dharmniti Auditing Company Limited. The resolution of this agenda shall be passed by a simple majority of the shareholders present at the Meeting and entitled to vote. The Chairman invited Mr. Tanes Sajjaboriboon, Chief Financial and Accounting Officer (CFO), to briefly present the statements of financial position and the statements of comprehensive income for the year 2024 ended 31 December 2024, which were audited by the certified auditor, to the shareholders as follows:

The Equity Method

Unit : Million Baht

Financial Statement	Year 2024	Year 2023	Increase (Decrease)	
			Amount	% +/-
Total Revenues	1,596.90	1,430.37	166.53	11.64
Cost of Sale and Services	1,312.25	1,186.85	125.40	10.57
Gross Profit (Excluding Other Income)	251.89	232.43	19.46	8.37
Profit Margin (%)	16.10%	16.38 %		
Profit before Expenses	284.65	243.52	41.13	16.89
Distribution Costs	68.41	64.82	3.59	5.54
Administrative Expenses	113.76	109.09	4.67	4.28
Share of Profit (Loss) from Investment in Associated Company	(7.85)	(14.37)	(6.52)	(45.37)
Financial Cost	12.51	7.94	4.57	57.56
Profit before Income Tax Expense	82.12	47.30	34.82	73.62
Income Tax Expense (Income)	(0.88)	7.03	(7.91)	(112.52)
Net profit	83.00	40.27	42.73	106.11
Net Profit Margin (%)	5.20%	2.82%		
Earnings per Share (Baht)	0.14	0.09		

The Cost Method

Unit : Million Baht

Financial Statement	Year 2024	Year 2023	Increase (Decrease)	
			Amount	% +/-
Total Revenues	1,593.91	1,430.99	162.92	11.39
Cost of Sale and Services	1,310.74	1,188.36	122.38	10.30
Gross Profit (Excluding Other Income and Dividend Income)	250.36	231.45	18.91	8.17
Gross Profit Margin (%)	16.04%	16.30 %		
Profit before Expenses	283.17	242.63	40.54	16.71
Distribution Cost	68.41	64.82	3.59	5.54
Administrative Expenses	113.16	108.55	4.61	4.25
Financial Cost	12.51	7.94	4.57	57.56
Profit before Income Tax Expense	89.09	61.32	27.77	45.29
Income Tax Expense (Income)	(0.97)	7.02	(7.99)	(113.82)
Net profit	90.06	54.30	35.76	6.86
Net Profit Margin (%)	5.65%	3.79 %		
Earnings per Share (Baht)	0.15	0.13		



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	Consolidated Financial Statements		Separate Financial Statements	
	Under the Equity Method		Under the Cost Method	
	2024	2023	2024	2023
Total Current Assets	576,682,318	619,457,128	574,145,612	617,923,522
Total Non-Current Assets	1,006,220,672	1,017,728,902	1,055,759,047	1,059,542,325
Total Assets	1,582,902,990	1,637,186,030	1,629,904,659	1,677,465,847
Total Current Liabilities	453,678,853	499,027,680	453,434,253	499,000,535
Total Non-Current Liabilities	238,091,241	210,188,912	238,091,241	210,188,912
Total Liabilities	691,770,094	709,216,592	691,525,494	709,189,447
Total Shareholders' Equity	891,132,896	927,969,438	938,379,165	968,276,400
Total Liabilities and Shareholders' Equity	1,582,902,990	1,637,186,030	1,629,904,659	1,677,465,847
Total Revenues	1,596,900,063	1,430,365,749	1,593,909,125	1,430,993,002
Cost of Sale and Services	1,312,249,966	1,186,848,224	1,310,741,486	1,188,356,703
Distribution Cost	68,414,917	64,822,769	68,414,917	64,822,769
Administrative Expenses	113,766,821	109,083,377	113,155,710	108,549,704
Share of Profit (Loss) from Investment in Associated Company	(7,850,012)	(14,366,541)	-	-
Financial Cost	12,505,119	7,944,235	12,505,119	7,944,235
Income Tax Expense (Income)	(883,269)	7,029,025	(968,971)	7,021,892
Profit for the Year	82,996,497	40,271,578	90,060,864	54,297,699

The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

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- 1) Click "Reaction" button
- 2) Click "Raise Hand" button, and the sign will be displayed beside their name. Please speak to ask question.
- 3) After the question, click "Lower Hand" button to lower it

There were no questions from the shareholders and proxy holders on this agenda. The Chairman then asked the shareholders and proxy holders to vote. The resolution of this agenda shall be passed by a simple majority of the shareholders present at the Meeting and entitled to vote.

The Conductor asked the shareholders to click "E-Voting" to vote. The shareholders are requested to follow the voting procedures as follows:



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2. After casting the vote, there will be another pop up window asking the shareholders to confirm their vote. Please click “OK” to confirm their vote.
3. In case the shareholders wish to change their vote, the shareholders can click to vote again on each agenda until the Meeting announces the closing of the voting for such agenda.
4. Once the shareholders finish their vote, please go back to the e-Meeting window (Zoom) to watch the live meeting. The Company’s meeting facilitator shall collect all votes from the system.
5. After the close of the voting, the shareholders cannot cast or change their vote.

The Chairman announced the closing of the voting and asked the Conductor to report the voting result.

Resolution: The Meeting resolved to approve the statements of financial position, the statements of comprehensive income, and the auditor’s report on the financial statements of the Company for the year 2024 ended 31 December 2024 with the following votes:

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

Agenda 4 To consider and approve the allocation of net profit for the year 2024 as a legal reserve, and to consider and approve the dividend payment for the year 2024

The Chairman reported to the Meeting that the Public Company Limited Act B.E. 2535 (1992) and the Company’s Articles of Association require that “... a public company shall allocate not less than 5 percent of its annual net profit, less accumulated loss carried forward (if any), to a reserve account (as a legal reserve), until the legal reserve is not less than 10 percent of the registered capital ...”. The Company recorded net profit of 90,060,864 baht for the year 2024 (Separate Financial Statements). Therefore, the Board of Directors deemed it appropriate that the shareholders’ meeting to approve the allocation of the net profit for the year 2024 amounting to 4,510,000 baht or not less than 5 percent of the net profit for the year 2024 (Separate Financial Statements) as a legal reserve, in compliance with the Public Company Limited Act B.E. 2535 (1992). As a result, the total legal reserve of the Company shall give an amount of 35,711,500 baht or equivalent to 9.20 percent of the registered capital.



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Besides, the Company has the policy to pay dividend at the rate of not less than 40 percent of the net profit after deduction of the legal reserve. The Board of Directors considered the Public Company Limited Act, the Company's Articles of Association, operating results, financial position, and interests of all stakeholders. Nevertheless, the Board of Directors may sometimes consider not to follow the dividend policy depending on the operating results, investment plans, liquidity, necessity, and other appropriate circumstances in the future, as it deems appropriate. Therefore, the Board of Directors deemed it appropriate that the shareholders' meeting to approve the dividend payment for the year 2024 to the shareholders amounting to 66,045,113.20 baht or equivalent to 77.21 percent of the net profit after deduction of the legal reserve (Separate Financial Statements). The dividend shall be paid in cash to the shareholders of the Company, totaling 600,410,120 ordinary shares, at the rate of 0.11 baht per share. The allocation of net profit and dividend payment are in line with the Company's policy.

The dividend of 0.02 baht per share shall be paid from the net profit of non-BOI business, and the dividend of 0.09 baht per share shall be paid from the net profit of BOI-registered business.

The Company set the date to determine the names of shareholders who are entitled to the dividend payment (Record Date) to be on 12 March 2025, and for the dividend payment to be on 22 May 2025.

The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

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5. After the close of the voting, the shareholders cannot cast or change their vote.

The Chairman announced the closing of the voting and asked the Conductor to report the voting result.

Resolution: The Meeting resolved to approve the allocation of the net profit for the year 2024 amounting to 4,510,000 baht as a legal reserve, and to approve the dividend payment for the year 2024 to the shareholders amounting to 66,045,113.20 baht or equivalent to 77.21 percent of the net profit after deduction of the legal reserve (Separate Financial Statements). The dividend shall be paid in cash to the shareholders of the Company, totaling 600,410,120 ordinary shares, at the rate of 0.11 baht per share.

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

Agenda 5 To consider and approve the re-election of the directors who retire by rotation

The Chairman assigned the Conductor to provide the details to the Meeting.

The Conductor informed that, to be in line with the good corporate governance and for transparency, Mr. Damnoen Kaewthawee and Mr. Tirawat Amornthatri were invited to leave the Meeting.



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The Conductor reported to the Meeting that the Company gave the opportunity to the shareholders to nominate candidates to be elected as the Company's directors from 6 September 2024 to 31 January 2025 on the Company's website. However, no shareholder nominated any candidate for election as the Company's directors.

The Public Company Limited Act B.E. 2535 (1992) and the Company's Articles of Association prescribe that, at every Annual General Meeting of Shareholders, one-third (1/3) of the total number of directors shall retire from their office. At the 2025 Annual General Meeting of Shareholders, there were 2 directors retiring by rotation namely Mr. Damnoen Kaewthawee and Mr. Tirawat Amornthatri.

The Board of Directors (excluding those who had conflict of interest) deemed it appropriate that the shareholders' meeting to approve the re-election of the 2 directors who retire by rotation to hold office for another term. The 2 directors are fully qualified, have no prohibited characteristics as prescribed by the law, and serve their office well. The nomination was as follows:

- | | |
|----------------------------|--|
| 1) Mr. Damnoen Kaewthawee | Independent Director / Audit Committee |
| 2) Mr. Tirawat Amornthatri | Director / Managing Director |

Profiles and preliminary information of the nominated persons as the Company's directors, as shown in Enclosure 3 of the meeting invitation.

The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

The shareholders or proxy holders who wish to ask question in the text chat system shall..

- 1) Click "Chat" button
- 2) After clicking "Chat" button, please type question in the popup text chat window
- 3) Click 'Enter' button to submit the question

The shareholders or proxy holders who wish to ask question on the audio chat channel shall press "Raise Hand" button. The Company's meeting facilitator shall then inform the shareholders to turn on the microphone on their device and invite the shareholders to ask question. The shareholders shall turn off the microphone after the question. The shareholders or proxy holders who wish to ask question through microphone shall..

- 1) Click "Reaction" button
- 2) Click "Raise Hand" button, and the sign will be displayed beside their name. Please speak to ask question.
- 3) After the question, click "Lower Hand" button to lower it



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There were no questions from the shareholders and proxy holders on this agenda. The Conductor invited Mr. Damnoen Kaewthawee and Mr. Tirawat Amornthatri back to the Meeting.

The Chairman then asked the shareholders and proxy holders to vote. The resolution of this agenda shall be passed by a simple majority of the shareholders present at the Meeting and entitled to vote. The shareholders shall vote to elect each nominated person individually.

The Conductor asked the shareholders to click “E-Voting” to vote. The shareholders are requested to follow the voting procedures as follows:

1. The shareholders shall make only one vote either for approval, disapproval or abstention. In case a shareholder does not cast any vote, the system shall deem it as a vote of approval automatically.

2. After casting the vote, there will be another pop up window asking the shareholders to confirm their vote. Please click “OK” to confirm their vote.

3. In case the shareholders wish to change their vote, the shareholders can click to vote again on each agenda until the Meeting announces the closing of the voting for such agenda.

4. Once the shareholders finish their vote, please go back to the e-Meeting window (Zoom) to watch the live meeting. The Company’s meeting facilitator shall collect all votes from the system.

5. After the close of the voting, the shareholders cannot cast or change their vote.

The Conductor announced the closing of the voting and reported the voting result.

5.1 Mr. Damnoen Kaewthawee Independent Director / Audit Committee

Resolution: The Meeting resolved the appointment of Mr. Damnoen Kaewthawee as the Company’s director and the other position with the following votes:

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

5.2 Mr. Tirawat Amornthatri Director / Managing Director

Resolution: The Meeting resolved the appointment of Mr. Tirawat Amornthatri as the Company’s director and the other position with the following votes:

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
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Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

Agenda 6 To consider and approve the remuneration of the Company's directors for the year 2025

The Chairman assigned the Conductor to provide the details to the Meeting.

The Conductor reported to the Meeting that, pursuant to the Public Company Limited Act B.E. 2535 (1992) and the Company's Articles of Association, the Company's directors are entitled to receive the remuneration from the Company in terms of reward, meeting allowance, pension, bonus or other remuneration paid in other forms, or as considered by the shareholders' meeting. Nomination and Remuneration Committee considered the monetary remuneration of the directors which should be commensurate with duties and responsibilities. Therefore, the Board of Directors deemed it appropriate that the 2025 Annual General Meeting of Shareholders to consider and approve the remuneration for the Board of Directors and the sub-committees for the year 2025 of not exceeding 6,000,000 baht (the same as the year 2024). The details are described as follows:

1. Meeting allowance for the Board of Directors and the sub-committees

Position	Meeting allowance THB / per meeting for the year 2024	Meeting allowance THB / per meeting for the year 2025
Chairman of the Board of Directors	22,000	22,000
Director	17,000	17,000
Chairman of the Audit Committee	22,000	22,000
Member of the Audit Committee	17,000	17,000
Chairman of the Nomination and Remuneration Committee	17,000	17,000
Member of the Nomination and Remuneration Committee ^{/1}	12,000	12,000

Remark:^{/1} A director who holds office of the Company shall not be entitled to the meeting allowance.

The Board of Directors and the sub-committees shall receive the meeting allowance per meeting attendance and per position. The remuneration as the meeting allowance of the directors for the year 2025 shall not exceed 2,000,000 baht.

2. Bonus of the directors



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Bonus of the directors shall not exceed 4,000,000 baht. The Nomination and Remuneration Committee shall allocate the bonus to each director as appropriate.

The remuneration of the Company's directors in terms of the meeting allowance and the bonus for the year 2025 shall not exceed 6,000,000 baht.

The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

The shareholders or proxy holders who wish to ask question in the text chat system shall..

- 1) Click "Chat" button
- 2) After clicking "Chat" button, please type question in the popup text chat window
- 3) Click "Enter" button to submit the question

The shareholders or proxy holders who wish to ask question on the audio chat channel shall press "Raise Hand" button. The Company's meeting facilitator shall then inform the shareholders to turn on the microphone on their device and invite the shareholders to ask question. The shareholders shall turn off the microphone after the question. The shareholders or proxy holders who wish to ask question through microphone shall..

- 1) Click "Reaction" button
- 2) Click "Raise Hand" button, and the sign will be displayed beside their name. Please speak to ask question.
- 3) After the question, click "Lower Hand" button to lower it

There were no questions from the shareholders and proxy holders on this agenda. The Chairman then asked the shareholders and proxy holders to vote. The resolution of this agenda shall be passed by a two-thirds majority of the shareholders present at the Meeting.

The Conductor asked the shareholders to click "E-Voting" to vote. The shareholders are requested to follow the voting procedures as follows:

1. The shareholders shall make only one vote either for approval, disapproval or abstention. In case a shareholder does not cast any vote, the system shall deem it as a vote of approval automatically.
2. After casting the vote, there will be another pop up window asking the shareholders to confirm their vote. Please click "OK" to confirm their vote.
3. In case the shareholders wish to change their vote, the shareholders can click to vote again on each agenda until the Meeting announces the closing of the voting for such agenda.
4. Once the shareholders finish their vote, please go back to the e-Meeting window (Zoom) to watch the live meeting. The Company's meeting facilitator shall collect all votes from the system.



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5. After the close of the voting, the shareholders cannot cast or change their vote.

The Chairman announced the closing of the voting and asked the Conductor to report the voting result.

Resolution: The Meeting resolved to approve the remuneration as the meeting allowance for the Board of Directors and the sub-committees for the year 2025 of not exceeding 2,000,000 baht, and the bonus of the directors of not exceeding 4,000,000 baht. In conclusion, the remuneration of the Company's directors in terms of the meeting allowance and the bonus for the year 2025 shall not exceed 6,000,000 baht, which is the same as the year 2024, with the following votes:

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

Agenda 7 To consider and approve the appointment of the Company's auditor and the determination of the audit fee for the year 2025

The Chairman assigned the Conductor to provide the details to the Meeting.

The Conductor reported to the Meeting that the Public Company Limited Act B.E. 2535 (1992) and the Company's Articles of Association prescribe that "... at every annual general meeting of shareholders, the Company shall appoint the auditor and determine the audit fee of the Company. The former auditor may be re-appointed ...". Therefore, the Board of Directors deemed it appropriate that the 2025 Annual General Meeting of Shareholders to approve the appointment of Dharmniti Auditing Company Limited as the Company's auditor for the year 2025 as follows:

Miss Wannisa Ngambuathong	CPA Registration No. 6838; or
Miss Nitinee Kittikunapong	CPA Registration No. 8843; or
Miss Choitma Kitsirakorn	CPA Registration No. 7318; or
Miss Chutinant Kopraserthaworn	CPA Registration No. 9201

In the case that the above mentioned auditors cannot perform his/her duty, Dharmniti Auditing Company Limited shall arrange and delegate new certified public auditor from its firm, approved by the Securities and Exchange Commission (SEC), to conduct the audit and express his/her opinion on the financial statements of the Company. The auditors of Dharmniti Auditing Company Limited as proposed have no relationships with or interests in the Company, its subsidiaries, management, major shareholders or those related to the above mentioned persons. The auditors are, therefore, independent to examine and freely voice



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their opinions regarding the Company's financial statements for the year 2025. The audit fee of the Company for the year 2025 are determined not to exceed 1,600,000 baht as follows:

Audit Fee	Year 2023	Year 2024	Year 2025
1. Annual Audit Fee	770,000 Baht	870,000 Baht	910,000 Baht
2. Review Fee for Interim Financial Statements	690,000 Baht	690,000 Baht	690,000 Baht
Total	1,460,000 Baht	1,560,000 Baht	1,600,000 Baht

Profiles and preliminary information of the nominated auditors, as shown in Enclosure 4 of the meeting invitation.

The Conductor gave the opportunity to the shareholders and proxy holders to ask questions or express opinions on this agenda.

The shareholders or proxy holders who wish to ask question in the text chat system shall..

- 1) Click "Chat" button
- 2) After clicking "Chat" button, please type question in the popup text chat window
- 3) Click "Enter" button to submit the question

The shareholders or proxy holders who wish to ask question on the audio chat channel shall press "Raise Hand" button. The Company's meeting facilitator shall then inform the shareholders to turn on the microphone on their device and invite the shareholders to ask question. The shareholders shall turn off the microphone after the question. The shareholders or proxy holders who wish to ask question through microphone shall..

- 1) Click "Reaction" button
- 2) Click "Raise Hand" button, and the sign will be displayed beside their name. Please speak to ask question.
- 3) After the question, click "Lower Hand" button to lower it

There were no questions from the shareholders and proxy holders on this agenda. The Chairman then asked the shareholders and proxy holders to vote. The resolution of this agenda shall be passed by a simple majority of the shareholders present at the Meeting and entitled to vote.

The Conductor asked the shareholders to click "E-Voting" to vote. The shareholders are requested to follow the voting procedures as follows:



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1. The shareholders shall make only one vote either for approval, disapproval or abstention. In case a shareholder does not cast any vote, the system shall deem it as a vote of approval automatically.

2. After casting the vote, there will be another pop up window asking the shareholders to confirm their vote. Please click "OK" to confirm their vote.

3. In case the shareholders wish to change their vote, the shareholders can click to vote again on each agenda until the Meeting announces the closing of the voting for such agenda.

4. Once the shareholders finish their vote, please go back to the e-Meeting window (Zoom) to watch the live meeting. The Company's meeting facilitator shall collect all votes from the system.

5. After the close of the voting, the shareholders cannot cast or change their vote.

The Chairman announced the closing of the voting and asked the Conductor to report the voting result.

Resolution: The Meeting resolved to approve the appointment of Dharmniti Auditing Company Limited as the Company's auditor for the year 2025 as follows:

Miss Wannisa Ngambuathong CPA Registration No. 6838; or
Miss Nitinee Kittikunapong CPA Registration No. 8843; or
Miss Choitma Kitsirakorn CPA Registration No. 7318; or
Miss Chutinant Kopraserthaworn CPA Registration No. 9201

In the case that the above mentioned auditors cannot perform his/her duty, Dharmniti Auditing Company Limited shall arrange and delegate new certified public auditor from its firm, approved by the Securities and Exchange Commission (SEC), to conduct the audit and express his/her opinion on the financial statements of the Company.

In conclusion, the Meeting resolved to approve the appointment of the Company's auditor, and the determination of the audit fee for the year 2025 of not exceeding 1,600,000 baht with the following votes:

Vote	Number of votes (1 share = 1 vote)	% Of the number of shares represented at the Meeting and voted
Approval	503,344,364	100
Disapproval	0	0
Total	503,344,364	100
Abstention	0	0

Agenda 8 Other matters (if any)



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The Chairman provided the shareholders and proxy holders an opportunity to propose the Meeting to consider any matters other than those proposed in the meeting invitation, pursuant to Section 105 Paragraph 2 of the Public Company Limited Act B.E. 2535 (1992) (and as amended) prescribing that "... When the meeting is completely proceeded with agenda items specified in the invitation to the meeting, the shareholders individually or collectively holding not less than one-third of the Company's total shares sold may propose the meeting to consider any matters other than the matters specified in the meeting invitation ...". The Chairman announced that the agenda items proposed by the Company as specified in the invitation to the 2025 Annual General Meeting of Shareholders were completely proceeded. The Chairman invited the shareholders and proxy holders to further express opinions or make inquiries in relation to the Company.

The Conductor gave the opportunity to the shareholders and poxy holders to ask questions or express opinions.

The shareholders or proxy holders who wish to ask question in the text chat system shall..

- 1) Click "Chat" button
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- 3) Click 'Enter" button to submit the question

The shareholders or proxy holders who wish to ask question on the audio chat channel shall press "Raise Hand" button. The Company's meeting facilitator shall then inform the shareholders to turn on the microphone on their device and invite the shareholders to ask question. The shareholders shall turn off the microphone after the question. The shareholders or proxy holders who wish to ask question through microphone shall..

- 1) Click "Reaction" button
- 2) Click "Raise Hand" button, and the sign will be displayed beside their name. Please speak to ask question.
- 3) After the question, click "Lower Hand" button to lower it

Mr. Nat Vacharameteevoranun, the proxy holder of Thai Investors Association, inquired about the company policy on the tenure and re-appointment of independent directors.

Mr. Tanes Sajjaboriboon clarified that the Company limits the tenure of an independent director to a maximum of 9 years. (An independent director is eligible to be re-appointed for 3 consecutive terms of 3 years each.) Nevertheless, the Company gave the opportunity to the shareholders to nominate qualified candidates to be elected as the Company's directors. No shareholder nominated any candidate for



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election as the Company's directors. The Nomination and Remuneration Committee therefore considers the re-appointment of independent directors because the current independent directors are fully qualified and able to exercise independent judgement.

A shareholder inquired about share of loss from investment in the associated company, partnership with Japanese company, and the investment plan.

The Chairman invited Mr. Tirawat Amornthatri, Managing Director, to offer clarification.

Mr. Tirawat Amornthatri responded that, in the last couple of years, the Company has made investment in expansion of production capacity, including the Company and the Japanese business partner mutually agree to increase capital of the associated company. This is because, after the Covid-19 pandemic, the Company's business started to pick up and has delivered better business results. The Company recognized a share of loss from investment in the associated company, a 45.37% decline from 14.37 million baht in year 2023 to 7.85 million baht in year 2024, showing improvement and good business growth rate every year. The Company focuses to increase investment in manufacturing in Thailand and expanding market share in Southeast Asia. The Company's operational plan also provides that the Company is heading in the right direction and aims to maintain revenue growth and profitability. In summary, the Company believes that the investment in the associated company shall provide greater benefits to the Company in the near future.

There were no additional questions from the shareholders and proxy holders. Therefore, the Chairman thanked the shareholders and proxy holders for attending the Meeting and declared closing the Meeting.

The Meeting adjourned at 15:13.

Chairman of the Meeting

(Mr. Damnoen Kaewthawee)

Company Secretary / Minute Taker

(Mr. Tanes Sujaboriboon)