

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
		"Reviewed"		"Reviewed"	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		47,594	39,884	36,073	22,910
Trade account and other current receivables - net	3	161,774	144,232	150,963	137,251
Other current receivables - subsidiaries company	2	-	-	2,757	12,921
Inventories - net	4	2,621,517	2,604,032	2,555,752	2,550,145
Other current financial assets		1,064	1,064	1,064	1,064
Non - current assets classified as held for sale		8,693	8,693	8,693	8,693
TOTAL CURRENT ASSETS		2,840,662	2,797,905	2,755,302	2,732,984
NON - CURRENT ASSETS					
Other non-current financial assets		314	314	-	-
Investment in subsidiary	5	-	-	2,544,817	2,544,817
Investment property - net	6	85,559	88,356	85,559	88,356
Property, plant and equipment - net	7	6,184,622	5,816,612	5,027,982	4,592,562
Right-of-use assets	10.1	669,547	600,381	649,691	583,069
Intangible asset - net	8	25,172	16,848	25,172	16,848
Deferred income tax asset		45,685	50,259	-	-
Other non - current assets		14,384	15,381	12,954	13,951
TOTAL NON-CURRENT ASSETS		7,025,283	6,588,151	8,346,175	7,839,603
TOTAL ASSETS		9,865,945	9,386,056	11,101,477	10,572,587



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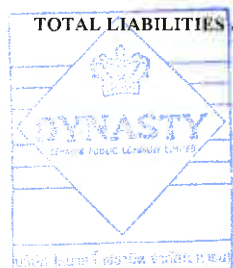
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		June 30, 2023	December 31, 2022	June 30, 2023	December 31, 2022
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
		"Reviewed"		"Reviewed"	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	9	1,470,000	1,570,000	1,470,000	1,570,000
Trade account and other current payables		947,092	808,977	521,627	460,778
Trade account payables - subsidiaries company	2	-	-	1,909,436	1,765,876
Other current payables - subsidiaries company	2	-	-	1,804	1,578
Lease liabilities - current portion	10.2	134,361	122,955	127,839	117,651
Accrued income tax		147,778	145,409	147,672	144,269
TOTAL CURRENT LIABILITIES		2,699,231	2,647,341	4,178,378	4,060,152
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	11	42,597	50,365	-	-
Lease liabilities - net of current portion	10.2	512,466	461,712	499,106	449,619
Non - current provisions for employee benefits		184,782	178,868	76,043	73,290
Deferred income tax liability		29,314	29,478	29,314	29,478
Other non-current liabilities		7,472	8,375	7,472	8,375
TOTAL NON-CURRENT LIABILITIES		776,631	728,798	611,935	560,762
TOTAL LIABILITIES		3,475,862	3,376,139	4,790,313	4,620,914
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,125,611,266 shares		912,561	912,561	912,561	912,561
Issued and paid - up 9,125,611,266 shares		912,561	912,561	912,561	912,561
Premium on share capital		3,233,498	3,233,498	3,233,498	3,233,498
Retained earnings					
Appropriated for legal reserve		91,256	91,256	91,256	91,256
Unappropriated		3,792,967	3,413,086	2,073,849	1,714,358
Other components of equity		(1,684,986)	(1,684,986)	-	-
Total Shareholders' equity of the Company		6,345,296	5,965,415	6,311,164	5,951,673
Non-controlling interests in subsidiary		44,787	44,502	-	-
TOTAL SHAREHOLDERS' EQUITY		6,390,083	6,009,917	6,311,164	5,951,673
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		9,865,945	9,386,056	11,101,477	10,572,587



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 ชรินทร์ สุทธิกุลไพฑูรย์

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2023

(Unit : Thousand Baht)

	Note	Consolidated		Separate	
		2023	2022	2023	2022
Profit or loss :					
Revenue from sales	13	1,951,328	2,126,489	1,951,328	2,126,489
Costs of sales	2,13	(1,226,083)	(1,197,067)	(1,245,657)	(1,256,389)
Gross profit margin		725,245	929,422	705,671	870,100
Other income	2,13	14,439	15,024	18,002	18,744
Distribution costs		(180,667)	(186,849)	(180,667)	(163,763)
Administrative expenses		(205,354)	(212,163)	(195,072)	(202,005)
Finance costs	13	(7,397)	(3,525)	(7,024)	(3,146)
Profit (loss) before income tax		346,266	541,909	340,910	519,930
Income tax expenses		(68,666)	(109,055)	(68,500)	(104,699)
Profit (loss) for the period		277,600	432,854	272,410	415,231
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		277,600	432,854	272,410	415,231
Profit (loss) attributable to:					
Owner of the Company		277,537	432,563	272,410	415,231
Non-controlling interests		63	291	-	-
		277,600	432,854	272,410	415,231
Total comprehensive income attributable to :					
Owner of the Company		277,537	432,563	272,410	415,231
Non-controlling interests		63	291	-	-
		277,600	432,854	272,410	415,231
Earnings per Share					
Basic earnings (loss) per share from continuing operations		0.030	0.047	0.030	0.046
The number of ordinary shares weighted average (Thousand Shares)		9,125,611	9,125,611	9,125,611	9,125,611



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

(Unit : Thousand Baht)

	Note	Consolidated		Separate	
		2023	2022	2023	2022
Profit or loss :					
Revenue from sales	13	4,166,091	4,521,236	4,166,091	4,521,236
Costs of sales	2,13	(2,614,831)	(2,532,484)	(2,665,738)	(2,637,734)
Gross profit margin		1,551,260	1,988,752	1,500,353	1,883,502
Other income	2,13	27,856	38,162	34,756	45,786
Distribution costs		(385,267)	(398,843)	(385,267)	(348,328)
Administrative expenses		(407,900)	(410,738)	(390,017)	(391,740)
Finance costs	13	(14,718)	(7,025)	(13,949)	(6,261)
Profit (loss) before income tax		771,231	1,210,308	745,876	1,182,959
Income tax expenses		(153,799)	(243,029)	(149,119)	(237,766)
Profit (loss) for the period		617,432	967,279	596,757	945,193
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		617,432	967,279	596,757	945,193
Profit (loss) attributable to:					
Owner of the Company		617,147	966,872	596,757	945,193
Non-controlling interests		285	407	-	-
		617,432	967,279	596,757	945,193
Total comprehensive income attributable to :					
Owner of the Company		617,147	966,872	596,757	945,193
Non-controlling interests		285	407	-	-
		617,432	967,279	596,757	945,193
Earnings per Share					
Basic earnings (loss) per share from continuing operations		0.068	0.106	0.065	0.104
The number of ordinary shares weighted average (Thousand Shares)		9,125,611	9,125,611	9,125,611	9,125,611



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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

(Unit : Thousand Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows From Operating Activities				
Profit (loss) before income tax	771,231	1,210,308	745,876	1,182,959
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	(17,529)	(2,734)	(13,712)	1,494
Decrease (increase) in other current receivables - subsidiaries company	-	-	10,164	(9,079)
Decrease (increase) in inventories	(17,131)	(139,521)	(5,607)	(166,056)
Decrease (increase) in other non - current assets	996	(331)	996	(395)
Increase (decrease) in trade account and other current payables	137,699	104,307	61,022	6,042
Increase (decrease) in trade account payables- subsidiaries company	-	-	143,561	218,408
Increase (decrease) in unfunded provident fund - non contributory	(8,835)	(843)	-	-
Increase (decrease) in other non-current liabilities	(903)	917	(903)	917
Depreciation and amortization	297,509	313,966	216,805	228,175
Allowance for impairment of investments from other (Reversal of)	(374)	(99)	-	-
Allowance for doubtful accounts (Reversal of)	(13)	(20)	-	-
Loss (gain) from disposal of fixed assets	(70)	(866)	(70)	(847)
Unrealized loss (gain) on exchange rate	489	171	125	64
Dividends income	(47)	(47)	-	-
Interest income	(151)	(42)	(123)	(35)
Interest expense	14,718	7,025	13,949	6,261
Provision for unfunded provident fund	1,067	1,235	-	-
Provision for employee benefits obligation	4,706	5,957	2,213	3,276
Total adjustments to reconcile profit (loss) before income tax	412,131	289,075	428,420	288,225
Net Cash Flows Provided from Operations	1,183,362	1,499,383	1,174,296	1,471,184
Income tax paid	(147,020)	(182,126)	(145,880)	(180,390)
Cash paid for employee benefits	-	(1,147)	-	(1,147)
Net Cash Flows Provided from Operating Activities	1,036,342	1,316,110	1,028,416	1,289,647



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"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023

(Unit : Thousand Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows from Investing Activities				
Acquisitions of assets	(587,224)	(154,156)	(577,263)	(134,021)
Acquisitions of intangible assets	(12,057)	(12,733)	(12,057)	(12,733)
Cash received from proceed from disposal of fixed assets	411	136	411	136
Cash received from interest income	151	42	123	35
Dividends income	47	47	-	-
Net Cash Flows Used in Investing Activities	(598,672)	(166,664)	(588,786)	(146,583)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	3,935,000	1,825,000	3,935,000	1,825,000
Repayment for short - term loans from financial institutions	(4,035,000)	(1,975,000)	(4,035,000)	(1,975,000)
Interest payment	(13,583)	(5,793)	(13,482)	(5,731)
Dividend paid	(237,266)	(912,561)	(237,266)	(912,561)
Cash paid for lease liabilities	(79,111)	(74,333)	(75,719)	(70,069)
Net Cash Flows Used in Financing Activities	(429,960)	(1,142,687)	(426,467)	(1,138,361)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	7,710	6,759	13,163	4,703
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	39,884	58,236	22,910	42,405
CASH AND CASH EQUIVALENTS AT END OF PERIOD	47,594	64,995	36,073	47,108

Supplemental cash flow information:

Non-cash items :

Lease liabilities	646,827	499,787	626,945	493,998
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