

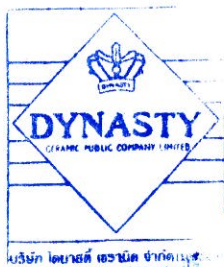
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2025

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
		"Reviewed"		"Reviewed"	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		55,508	58,163	44,237	47,482
Trade account and other current receivables - net	3	176,763	165,422	167,407	158,569
Other current receivables - subsidiaries company	2	-	-	5,425	1,015
Inventories - net	4	2,703,798	2,783,258	2,640,458	2,714,802
Other current financial assets		1,064	1,064	1,064	1,064
TOTAL CURRENT ASSETS		2,937,133	3,007,907	2,858,591	2,922,932
NON - CURRENT ASSETS					
Other non-current financial assets		314	314	-	-
Investment in subsidiary	5	-	-	2,544,817	2,544,817
Investment property - net	6	75,965	77,240	75,965	77,240
Property, plant and equipment - net	7	6,462,326	6,475,938	5,451,207	5,442,884
Right-of-use assets	10.1	589,870	577,361	580,155	565,988
Intangible asset - net	8	22,890	24,942	22,890	24,942
Deferred income tax asset		40,270	39,889	-	-
Other non - current assets		13,958	13,814	12,529	12,385
TOTAL NON - CURRENT ASSETS		7,205,593	7,209,498	8,687,563	8,668,256
TOTAL ASSETS		10,142,726	10,217,405	11,546,154	11,591,188



อลงกต
สมฤทัย บุญฤกษ์

จันทน์
จันทน์ สุภภิญญา โคนงาม

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2025

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
		"Unaudited" "Reviewed"	"Audited"	"Unaudited" "Reviewed"	"Audited"
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	9	1,070,000	1,542,000	1,070,000	1,542,000
Trade account and other current payables		925,681	688,570	627,609	418,328
Trade account payables - subsidiaries company	2	-	-	1,968,062	1,908,299
Other current payables - subsidiaries company	2	-	-	1,536	299
Lease liabilities - current portion	10.2	133,319	129,236	128,130	123,640
Accrued income tax		188,918	117,757	188,132	117,748
TOTAL CURRENT LIABILITIES		2,317,918	2,477,563	3,983,469	4,110,314
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	11	39,740	39,243	-	-
Lease liabilities - net of current portion	10.2	441,114	435,777	436,642	430,004
Non - current provisions for employee benefits		164,519	160,892	64,054	62,486
Deferred income tax liability		27,267	27,183	27,267	27,183
Other non-current liabilities		10,561	9,973	10,561	9,973
TOTAL NON-CURRENT LIABILITIES		683,201	673,068	538,524	529,646
TOTAL LIABILITIES		3,001,119	3,150,631	4,521,993	4,639,960
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,125,611,266 shares		912,561	912,561	912,561	912,561
Issued and paid - up 9,125,611,266 shares		912,561	912,561	912,561	912,561
Premium on share capital		3,233,498	3,233,498	3,233,498	3,233,498
Other surpluses (deficits)		(1,684,987)	(1,684,987)	-	-
Treasury shares	12	(91,993)	(63,825)	(91,993)	(63,825)
Retained earnings					
Appropriated for legal reserve		91,256	91,256	91,256	91,256
Appropriated treasury shares reserve	12	91,993	63,825	91,993	63,825
Unappropriated		4,543,728	4,468,929	2,786,846	2,713,913
Total Shareholders' equity of the Company		7,096,056	7,021,257	7,024,161	6,951,228
Non-controlling interests		45,551	45,517	-	-
TOTAL SHAREHOLDERS' EQUITY		7,141,607	7,066,774	7,024,161	6,951,228
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10,142,726	10,217,405	11,546,154	11,591,188



อลงกต
อลงกต บุนนาค

ธนินทร
ธนินทร สุภกิจญ โสภพวงศ์

"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		2025	2024	2025	2024
Profit or loss:					
Revenue from sales	14	1,849,700	2,018,257	1,849,700	2,018,257
Costs of sales	14	(1,119,025)	(1,232,403)	(1,132,023)	(1,256,342)
Gross profit margin		730,675	785,854	717,677	761,915
Other income	14	15,440	16,134	18,536	19,471
Distribution costs		(177,778)	(173,445)	(177,778)	(173,445)
Administrative expenses		(204,679)	(194,543)	(197,897)	(187,659)
Finance costs	14	(7,491)	(7,943)	(6,666)	(7,079)
Profit (loss) before income tax		356,167	426,057	353,872	413,203
Income tax expenses		(71,654)	(85,206)	(71,259)	(82,795)
Profit (loss) for the period		284,513	340,851	282,613	330,408
Other comprehensive income:					
Other comprehensive income for the period		-	(911)	-	2,658
Total comprehensive income for the period		284,513	339,940	282,613	333,066
Profit (loss) attributable to:					
Owner of the Company		284,479	340,620	282,613	330,408
Non-controlling interests		34	231	-	-
		284,513	340,851	282,613	330,408
Total comprehensive income attributable to:					
Owner of the Company		284,479	339,777	282,613	333,066
Non-controlling interests		34	163	-	-
		284,513	339,940	282,613	333,066
Earnings per Share					
Basic earnings (loss) per share (Baht)		0.031	0.037	0.031	0.036
The number of ordinary shares weighted average (Thousand Shares)		9,075,988	9,125,611	9,075,988	9,125,611



(Signature)
สมฤทัย บุญฤกษ์

(Signature)
ชนินทร์ ศุภกิจญ์โง้วพงษ์

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025

(Unit : Thousand Baht)

	Consolidated		Separate	
	2025	2024	2025	2024
Cash Flows From Operating Activities				
Profit (loss) before income tax	356,167	426,057	353,872	413,203
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Depreciation and amortization	143,413	146,841	110,821	111,562
Allowance for doubtful accounts (Reversal of)	-	(170)	-	-
Reversal of allowance for decline value	(3)	-	-	-
Loss (gain) from disposal of fixed assets	537	(544)	429	(293)
Unrealized loss (gain) on exchange rate	93	37	26	47
Interest income	(1)	(2)	(1)	(2)
Interest expense	7,491	7,943	6,666	7,079
Provision for unfunded provident fund employee benefits expenses	507	510	-	-
	2,309	2,434	1,051	1,101
Profit from operating activities before changes in operating assets and liabilities	510,513	583,106	472,864	532,697
Decrease (increase) in operating assets :				
Decrease (increase) in trade account and other current receivables	(11,341)	(42,781)	(8,838)	(40,827)
Decrease (increase) in other current receivables - subsidiaries company	-	-	(4,410)	(3,756)
Decrease (increase) in inventories	79,464	124,968	74,344	141,121
Decrease (increase) in other non - current assets	(144)	(248)	(144)	(248)
Increase (decrease) in operating liabilities:				
Increase (decrease) in trade account and other current payables	55,639	43,935	29,112	36,304
Increase (decrease) in trade account payables - subsidiaries company	-	-	59,763	25,226
Increase (decrease) in unfunded provident fund - non contributory	(10)	(135)	-	-
Increase (decrease) in other non-current liabilities	588	249	588	249
Net Cash Flows Provided from Operations	634,709	709,094	623,279	690,766
Income tax paid	(790)	(765)	(790)	(765)
Net Cash Flows Provided from Operating Activities	633,919	708,329	622,489	690,001




สมชาย ชุณหะวัณ


ชนินทร์ สุขภิญโญพงศ์

"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025

(Unit : Thousand Baht)

	Consolidated		Separate	
	2025	2024	2025	2024
Cash Flows from Investing Activities				
Acquisitions of assets	(89,937)	(129,067)	(80,831)	(124,234)
Acquisitions of intangible assets	(53)	(2,627)	(53)	(2,627)
Cash received from proceed from disposal of fixed assets	-	601	-	133
Cash received from interest income	1	2	1	2
Net Cash Flows Used in Investing Activities	(89,989)	(131,091)	(80,883)	(126,726)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	12,321,000	4,810,050	12,321,000	4,810,050
Repayment for short - term loans from financial institutions	(12,793,000)	(5,350,050)	(12,793,000)	(5,350,050)
Interest payment	(6,306)	(6,897)	(6,281)	(6,856)
Cash paid for lease liabilities	(40,111)	(41,549)	(38,402)	(39,857)
Cash paid for treasury shares	(28,168)	-	(28,168)	-
Net Cash Flows Used in Financing Activities	(546,585)	(588,446)	(544,851)	(586,713)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,655)	(11,208)	(3,245)	(23,438)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	58,163	87,385	47,482	76,588
CASH AND CASH EQUIVALENTS AT END OF PERIOD	55,508	76,177	44,237	53,150

Supplemental cash flow information:

Non-cash items :

Lease liabilities	54,630	7,193	54,630	7,193
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อดิสรณ์
สมฤทัย บุญฤทธิพร

ชวินทร์
ชวินทร์ สุภกิจญ โฉมพงศ์