

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
		"Reviewed"		"Reviewed"	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		63,101	39,884	52,453	22,910
Trade account and other current receivables - net	3	189,462	144,232	178,663	137,251
Other current receivables - subsidiaries company	2	-	-	5,700	12,921
Inventories - net	4	2,500,408	2,604,032	2,434,104	2,550,145
Other current financial assets		1,064	1,064	1,064	1,064
Non - current assets classified as held for sale		8,693	8,693	8,693	8,693
TOTAL CURRENT ASSETS		2,762,728	2,797,905	2,680,677	2,732,984
NON - CURRENT ASSETS					
Other non-current financial assets		314	314	-	-
Investment in subsidiaries	5	-	-	2,544,817	2,544,817
Investment property - net	6	86,965	88,356	86,965	88,356
Property, plant and equipment - net	7	6,129,758	5,816,612	4,939,437	4,592,562
Right-of-use assets	10.1	658,969	600,381	637,579	583,069
Intangible asset - net	8	27,108	16,848	27,108	16,848
Deferred income tax asset		45,746	50,259	-	-
Other non - current assets		14,412	15,381	12,982	13,951
TOTAL NON- CURRENT ASSETS		6,963,272	6,588,151	8,248,888	7,839,603
TOTAL ASSETS		9,726,000	9,386,056	10,929,565	10,572,587



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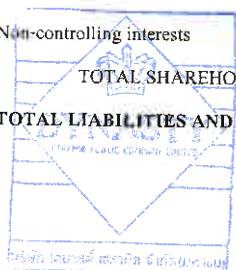
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
		"Reviewed"		"Reviewed"	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	9	1,265,000	1,570,000	1,265,000	1,570,000
Trade account and other current payables		1,084,193	808,977	678,552	460,778
Trade account payables - subsidiaries company	2	-	-	1,852,416	1,765,876
Other current payables - subsidiaries company	2	-	-	2,303	1,578
Lease liabilities - current portion	10.2	132,851	122,955	126,347	117,651
Accrued income tax		225,371	145,409	224,231	144,269
TOTAL CURRENT LIABILITIES		2,707,415	2,647,341	4,148,849	4,060,152
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	11	42,063	50,365	-	-
Lease liabilities - net of current portion	10.2	507,911	461,712	492,993	449,619
Non - current provisions for employee benefits		181,825	178,868	74,666	73,290
Deferred income tax liability		29,186	29,478	29,186	29,478
Other non-current liabilities		8,233	8,375	8,233	8,375
TOTAL NON-CURRENT LIABILITIES		769,218	728,798	605,078	560,762
TOTAL LIABILITIES		3,476,633	3,376,139	4,753,927	4,620,914
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,125,611,266 shares		912,561	912,561	912,561	912,561
Issued and paid - up 9,125,611,266 shares		912,561	912,561	912,561	912,561
Premium on share capital		3,233,498	3,233,498	3,233,498	3,233,498
Retained earnings					
Appropriated for legal reserve		91,256	91,256	91,256	91,256
Unappropriated		3,652,314	3,413,086	1,938,323	1,714,358
Other components of equity		(1,684,986)	(1,684,986)	-	-
Total Shareholders' equity of the Company		6,204,643	5,965,415	6,175,638	5,951,673
Non-controlling interests		44,724	44,502	-	-
TOTAL SHAREHOLDERS' EQUITY		6,249,367	6,009,917	6,175,638	5,951,673
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		9,726,000	9,386,056	10,929,565	10,572,587



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ชนินทร์ สุภกิจย์ไวยวงศ์

"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		2023	2022	2023	2022
Profit or loss:					
Revenue from sales	13	2,214,763	2,394,747	2,214,763	2,394,747
Costs of sales	2,13	(1,388,748)	(1,335,417)	(1,420,081)	(1,381,345)
Gross profit margin		826,015	1,059,330	794,682	1,013,402
Other income	2,13	13,417	23,138	16,754	27,042
Distribution costs		(204,600)	(211,994)	(204,600)	(184,565)
Administrative expenses		(202,546)	(198,575)	(194,945)	(189,735)
Finance costs	13	(7,321)	(3,500)	(6,925)	(3,115)
Profit (loss) before income tax		424,965	668,399	404,966	663,029
Income tax expenses		(85,133)	(133,974)	(80,619)	(133,067)
Profit (loss) for the period		339,832	534,425	324,347	529,962
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		339,832	534,425	324,347	529,962
Profit (loss) attributable to:					
Owner of the Company		339,610	534,309	324,347	529,962
Non-controlling interests		222	116	-	-
		339,832	534,425	324,347	529,962
Total comprehensive income attributable to:					
Owner of the Company		339,610	534,309	324,347	529,962
Non-controlling interests		222	116	-	-
		339,832	534,425	324,347	529,962
Earnings per Share					
Basic earnings (loss) per share from continuing operations		0.037	0.059	0.036	0.058
The number of ordinary shares weighted average (Thousand Shares)		9,125,611	9,125,611	9,125,611	9,125,611



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The condensed notes to the interim financial information are an integral part of this interim financial information.

"UNAUDITED"

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023

(Unit : Thousand Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows From Operating Activities				
Profit (loss) before income tax	424,965	668,399	404,966	663,029
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	(45,227)	(53,966)	(41,411)	(52,169)
Decrease (increase) in other current receivables - subsidiaries company	-	-	7,220	(13,903)
Decrease (increase) in inventories	103,798	78,516	116,041	38,138
Decrease (increase) in other non - current assets	969	(191)	969	(205)
Increase (decrease) in trade account and other current payables	174,828	14,318	118,219	(20,953)
Increase (decrease) in trade account payables - subsidiaries company	-	-	86,540	123,194
Increase (decrease) in unfunded provident fund - non contributory	(8,835)	(15)	-	-
Increase (decrease) in other non-current liabilities	(142)	521	(142)	521
Depreciation and amortization	148,076	156,566	107,344	113,826
Allowance for doubtful accounts (Reversal of)	(3)	-	-	-
Allowance for impairment of investments from other (Reversal of)	(175)	(34)	-	-
Loss (gain) from disposal of fixed assets	(83)	59	(83)	59
Unrealized loss (gain) on exchange rate	133	52	23	16
Interest income	(1)	-	-	-
Interest expense	7,322	3,500	6,925	3,115
Provision for unfunded provident fund	533	607	-	-
Provision for employee benefits obligation	2,353	2,513	1,107	1,173
Total adjustments to reconcile profit(loss) before income tax	383,546	202,446	402,752	192,812
Net Cash Flows Provided from Operations	808,511	870,845	807,718	855,841
Income tax paid	(950)	(1,498)	(950)	(1,498)
Cash paid for employee benefits	-	-	-	-
Net Cash Flows Provided from Operating Activities	807,561	869,347	806,768	854,343



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ชรินทร์ สุกภิญโญพงศ์

The condensed notes to the interim financial information are an integral part of this interim financial information.

"UNAUDITED"

"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023

(Unit : Thousand Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows from Investing Activities				
Acquisitions of assets	(422,984)	(77,656)	(417,626)	(66,204)
Acquisitions of intangible assets	(11,917)	(12,401)	(11,917)	(12,401)
Cash received from proceed from disposal of fixed assets	147	73	147	73
Cash received from interest income	1	-	-	-
Net Cash Flows Used in Investing Activities	(434,753)	(89,984)	(429,396)	(78,532)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	1,985,000	400,000	1,985,000	400,000
Repayment for short - term loans from financial institutions	(2,290,000)	(1,135,000)	(2,290,000)	(1,135,000)
Interest payment	(6,844)	(2,914)	(6,781)	(2,880)
Cash paid for lease liabilities	(37,747)	(38,112)	(36,048)	(35,922)
Net Cash Flows Used in Financing Activities	(349,591)	(776,026)	(347,829)	(773,802)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	23,217	3,337	29,543	2,009
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	39,884	58,236	22,910	42,405
CASH AND CASH EQUIVALENTS AT END OF PERIOD	63,101	61,573	52,453	44,414

Supplemental cash flow information:

Non-cash items :

Lease liabilities	640,762	489,664	619,340	482,290
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ชวินทร์ สุขภิญโญพงศ์