

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

(Unit : Baht)

Notes	Consolidated		Separate		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	6	52,694,899	58,163,093	42,561,561	47,482,412
Trade account and other current receivables - net	8	124,462,985	165,422,012	119,160,401	158,569,361
Other current receivables - subsidiaries company	7	-	-	718,424	1,014,932
Inventories - net	9	2,980,326,733	2,783,257,678	2,921,673,372	2,714,801,939
Other current financial assets	10	1,063,937	1,063,937	1,063,937	1,063,937
TOTAL CURRENT ASSETS		3,158,548,554	3,007,906,720	3,085,177,695	2,922,932,581
NON - CURRENT ASSETS					
Other non-current financial assets		314,300	314,300	-	-
Investment in subsidiary	11	-	-	2,544,816,517	2,544,816,517
Investment property - net	12	72,068,620	77,240,268	72,068,620	77,240,268
Property, plant and equipment - net	13	6,665,941,834	6,475,937,878	5,663,049,922	5,442,884,113
Right-of-use assets	17.1	545,116,235	577,360,619	536,110,717	565,988,003
Intangible asset - net	14	20,573,887	24,942,237	20,573,885	24,942,235
Deferred income tax asset	23	38,600,535	39,889,109	-	-
Other non - current assets	15	13,887,596	13,814,184	12,457,965	12,384,553
TOTAL NON- CURRENT ASSETS		7,356,503,007	7,209,498,595	8,849,077,626	8,668,255,689
TOTAL ASSETS		10,515,051,561	10,217,405,315	11,934,255,321	11,591,188,270



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ชวินทร์ ศุภกิจโยธพงศ์
ชวินทร์ ศุภกิจโยธพงศ์

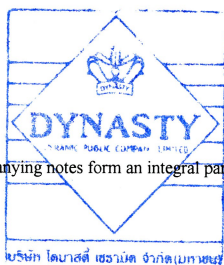
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2025

(Unit : Baht)

Notes	Consolidated		Separate		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	16	1,915,000,000	1,542,000,000	1,915,000,000	1,542,000,000
Trade account and other current payables		620,345,819	688,570,043	391,142,002	418,327,841
Trade account payables - subsidiaries company	7	-	-	1,908,461,069	1,908,299,063
Other current payables - subsidiaries company	7	-	-	357,547	299,488
Lease liabilities - current portion	17.2	134,209,940	129,236,298	128,790,397	123,640,023
Accrued income tax		95,278,983	117,757,267	95,257,853	117,748,027
TOTAL CURRENT LIABILITIES		2,764,834,742	2,477,563,608	4,439,008,868	4,110,314,442
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	18	31,814,459	39,242,822	-	-
Lease liabilities - net of current portion	17.2	399,572,283	435,776,826	396,077,252	430,003,834
Non - current provisions for employee benefits	20	156,540,313	160,891,866	59,811,329	62,485,542
Deferred income tax liability	23	24,607,448	27,183,126	24,607,448	27,183,126
Other non-current liabilities		10,828,841	9,972,507	10,828,841	9,972,507
TOTAL NON-CURRENT LIABILITIES		623,363,344	673,067,147	491,324,870	529,645,009
TOTAL LIABILITIES		3,388,198,086	3,150,630,755	4,930,333,738	4,639,959,451
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,125,611,266 shares		912,561,127	912,561,127	912,561,127	912,561,127
Issued and paid - up 9,125,611,266 shares		912,561,127	912,561,127	912,561,127	912,561,127
Premium on share capital		3,233,498,174	3,233,498,174	3,233,498,174	3,233,498,174
Other surpluses (deficits)		(1,684,986,599)	(1,684,986,599)	-	-
Treasury shares	22	(91,993,704)	(63,825,309)	(91,993,704)	(63,825,309)
Retained earnings					
Appropriated for legal reserve	21	91,256,112	91,256,112	91,256,112	91,256,112
Appropriated treasury shares reserve	22	91,993,704	63,825,309	91,993,704	63,825,309
Unappropriated		4,528,865,862	4,468,928,898	2,766,606,170	2,713,913,406
Total Shareholders' equity of the Company		7,081,194,676	7,021,257,712	7,003,921,583	6,951,228,819
Non-controlling interests		45,658,799	45,516,848	-	-
TOTAL SHAREHOLDERS' EQUITY		7,126,853,475	7,066,774,560	7,003,921,583	6,951,228,819
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10,515,051,561	10,217,405,315	11,934,255,321	11,591,188,270



The accompanying notes form an integral part of these financial statements.


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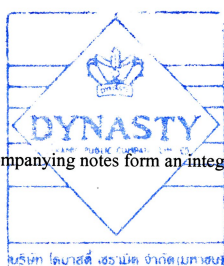
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2025

(Unit : Baht)

	Notes	Consolidated		Separate	
		2025	2024	2025	2024
Profit or loss:					
Revenue from sales	27	6,310,699,466	7,028,488,605	6,310,699,466	7,028,488,605
Costs of sales	27,29	(3,764,868,617)	(4,239,761,033)	(3,819,005,100)	(4,311,242,174)
Gross profit margin		2,545,830,849	2,788,727,572	2,491,694,366	2,717,246,431
Other income	27,28	60,982,192	63,493,237	73,392,077	76,114,199
Distribution costs	29	(617,045,047)	(638,961,461)	(617,045,047)	(638,961,461)
Administrative expenses	29	(830,146,719)	(806,457,538)	(800,536,343)	(778,107,302)
Finance costs	27	(29,607,374)	(30,076,147)	(26,297,808)	(26,645,232)
Profit (loss) before income tax		1,130,013,901	1,376,725,663	1,121,207,245	1,349,646,635
Income tax expenses	24	(225,486,375)	(272,711,547)	(224,065,870)	(268,206,090)
Profit (loss) for the years		904,527,526	1,104,014,116	897,141,375	1,081,440,545
Other comprehensive income:					
Components of other comprehensive income that will not be reclassified to profit or loss					
Profit (loss) from actuarial estimates for defined benefit plans		654,462	1,645,568	654,462	4,794,900
Income tax on items that will not be reclassified to profit or loss subsequently		(130,892)	(329,114)	(130,892)	(958,980)
Other comprehensive income for the years, net of tax		523,570	1,316,454	523,570	3,835,920
Total comprehensive income for the years		905,051,096	1,105,330,570	897,664,945	1,085,276,465
Profit (loss) attributable to:					
Owner of the Company		904,385,575	1,103,565,455	897,141,375	1,081,440,545
Non-controlling interests		141,951	448,661	-	-
		904,527,526	1,104,014,116	897,141,375	1,081,440,545
Total comprehensive income attributable to:					
Owner of the Company		904,909,145	1,104,926,952	897,664,945	1,085,276,465
Non-controlling interests		141,951	403,618	-	-
		905,051,096	1,105,330,570	897,664,945	1,085,276,465
Earnings per Share					
Basic earnings (loss) per share (Baht)	26	0.100	0.121	0.099	0.119
The number of ordinary shares weighted average (Unit : shares)		9,075,704,228	9,112,884,899	9,075,704,228	9,112,884,899



The accompanying notes form an integral part of these financial statements.

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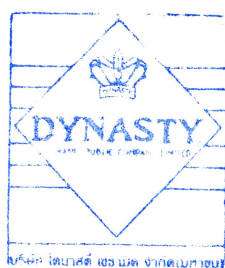
DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2025

(Unit : Baht)

	Consolidated		Separate	
	2025	2024	2025	2024
Cash Flows From Operating Activities				
Profit (loss) before income tax	1,130,013,901	1,376,725,663	1,121,207,245	1,349,646,635
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Depreciation and amortization	580,644,873	589,791,043	452,531,623	451,349,449
Allowance for doubtful accounts (Reversal of)	-	(189,447)	-	-
Reversal of allowance for decline value	(3,820)	(33,621)	-	-
Loss (gain) from disposal of fixed assets	1,548,346	(2,774,187)	2,038,663	(2,523,606)
Unrealized loss (gain) on exchange rate	(48,864)	(81,554)	(21,160)	(24,486)
Dividends income	(78,575)	(62,860)	-	-
Interest income	(222,162)	(378,173)	(169,653)	(297,540)
Interest expense	29,607,374	30,076,147	26,297,808	26,645,232
Provision for unfunded provident fund	1,959,845	2,037,698	-	-
Provision for employee benefits obligation	9,237,937	10,108,839	4,203,174	4,702,988
Profit from operating activities before changes in operating assets and liabilities	1,752,658,855	2,005,219,548	1,606,087,700	1,829,498,672
Decrease (increase) in operating assets :				
Decrease (increase) in trade account and other current receivables	40,959,027	(21,100,621)	39,408,961	(22,663,107)
Decrease (increase) in other current receivables - subsidiaries company	-	-	296,508	345,335
Decrease (increase) in inventories	(197,065,235)	(42,081,873)	(206,871,433)	(22,616,314)
Decrease (increase) in other non - current assets	(73,412)	882,800	(73,412)	882,800
Increase (decrease) in operating liabilities:				
Increase (decrease) in trade account and other current payables	(86,238,872)	(95,851,342)	(35,256,017)	(36,605,294)
Increase (decrease) in trade account payables - subsidiaries company	-	-	162,006	20,181,117
Increase (decrease) in unfunded provident fund - non contributory	(9,388,208)	(2,370,605)	-	-
Increase (decrease) in other non-current liabilities	856,334	1,831,280	856,334	1,831,280
Net Cash Flows Provided from Operations	1,501,708,489	1,846,529,187	1,404,610,647	1,770,854,489
Income tax paid	(249,382,655)	(284,935,657)	(249,262,612)	(284,303,346)
Net Cash Flows Provided from Operating Activities	1,252,325,834	1,561,593,530	1,155,348,035	1,486,551,143




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จันทน์ สุทธิบุญวงศ์

The accompanying notes form an integral part of these financial statements.

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2025

(Unit : Baht)

	Consolidated		Separate	
	2025	2024	2025	2024
Cash Flows from Investing Activities				
Acquisitions of assets	(608,200,355)	(632,754,716)	(515,724,938)	(563,917,151)
Acquisitions of intangible assets	(4,364,419)	(12,307,649)	(4,364,419)	(12,307,648)
Cash received from proceed from disposal of fixed assets	1,058,768	785,957	45,317	318,667
Cash received from interest income	222,162	378,173	169,653	297,540
Dividends income	78,575	62,860	-	-
Net Cash Flows Used in Investing Activities	(611,205,269)	(643,835,375)	(519,874,387)	(575,608,592)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	28,276,000,000	34,914,050,352	28,276,000,000	34,914,050,352
Repayment for short - term loans from financial institutions	(27,903,000,000)	(34,962,050,352)	(27,903,000,000)	(34,962,050,352)
Interest payment	(24,478,890)	(24,817,187)	(24,371,337)	(24,677,969)
Dividend paid	(816,803,786)	(656,392,583)	(816,803,786)	(656,392,583)
Cash paid for lease liabilities	(150,137,688)	(153,945,419)	(144,050,981)	(147,151,878)
Cash paid for treasury shares	(28,168,395)	(63,825,309)	(28,168,395)	(63,825,309)
Net Cash Flows Used in Financing Activities	(646,588,759)	(946,980,498)	(640,394,499)	(940,047,739)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,468,194)	(29,222,343)	(4,920,851)	(29,105,188)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	58,163,093	87,385,436	47,482,412	76,587,600
CASH AND CASH EQUIVALENTS AT END OF YEAR	52,694,899	58,163,093	42,561,561	47,482,412

Supplemental cash flow information:

Non-cash items :

Lease liabilities	131,174,125	92,202,805	127,419,325	92,202,805
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สมฤทัย บุญฤทธิ

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จนิทร สุภักญ์ไญยพงศ์