

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

Operating Results 1Q2020



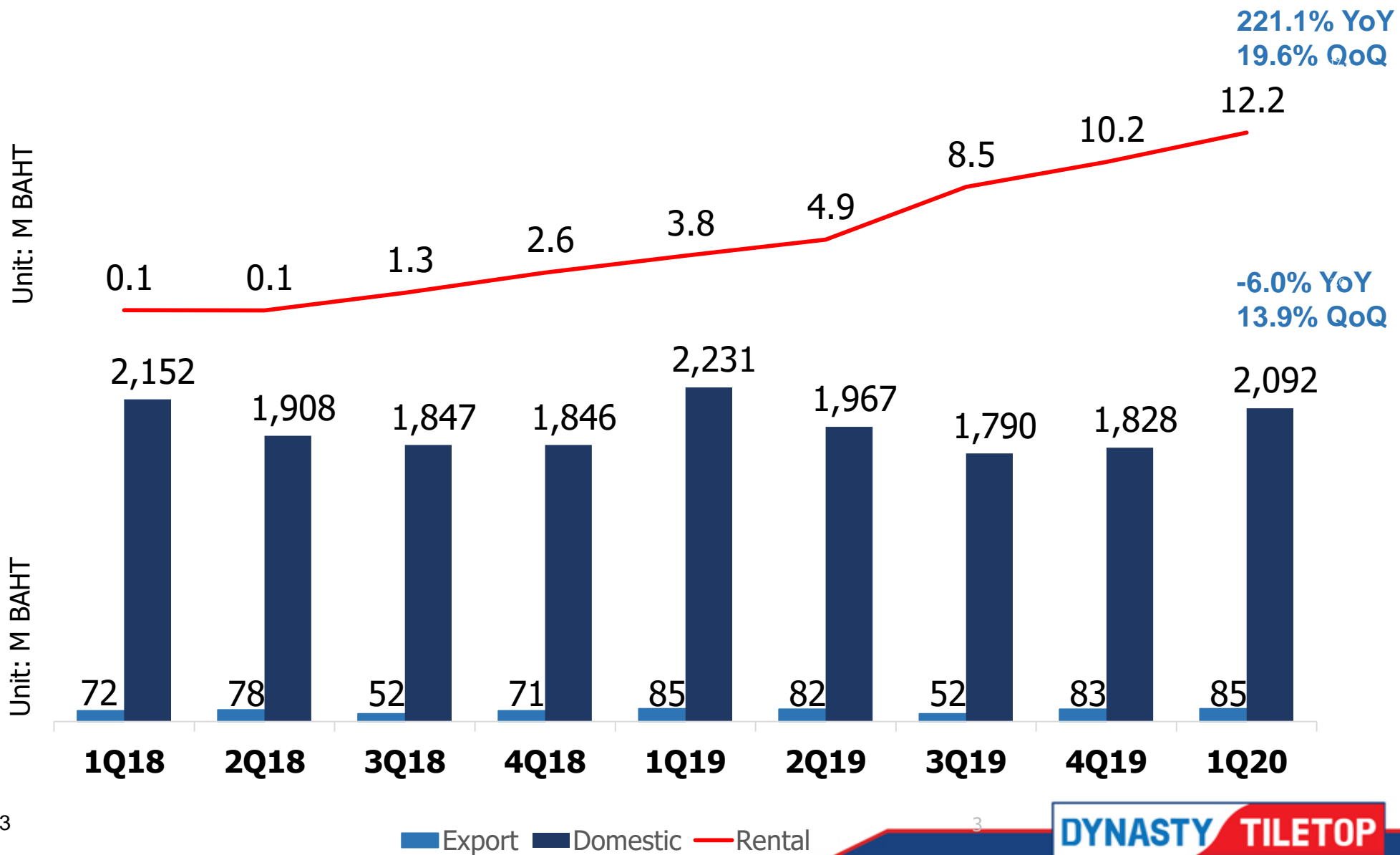
Company Profile and Key Milestones

- Dynasty Ceramic PLC (DCC) is the major manufacturer and distributor of ceramic floor and wall tiles in Thailand with owned nationwide distribution network over 200 outlets.
- We currently operate 3 manufacturing facilities in Thailand – Dynasty, Tile Top, and RCI factories with total production capacity of 18M Sq.m in 1Q20

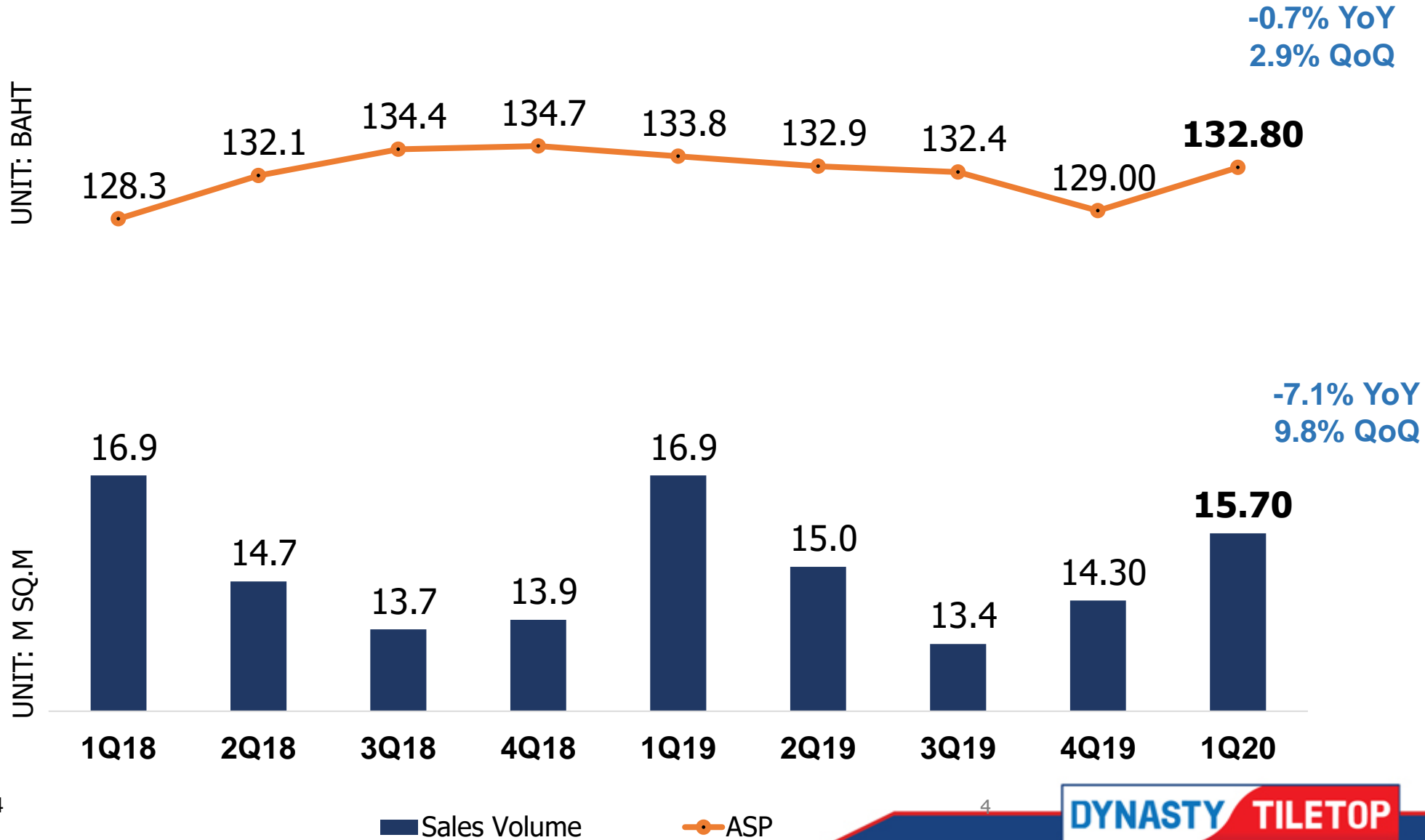
	Max Capacity 1Q20 (M Sq.m)	Utilization Rate (%)
Dynasty	6.4	81%
Tile Top	9.0	82%
RCI	2.6	96%
Total	18.0	84%



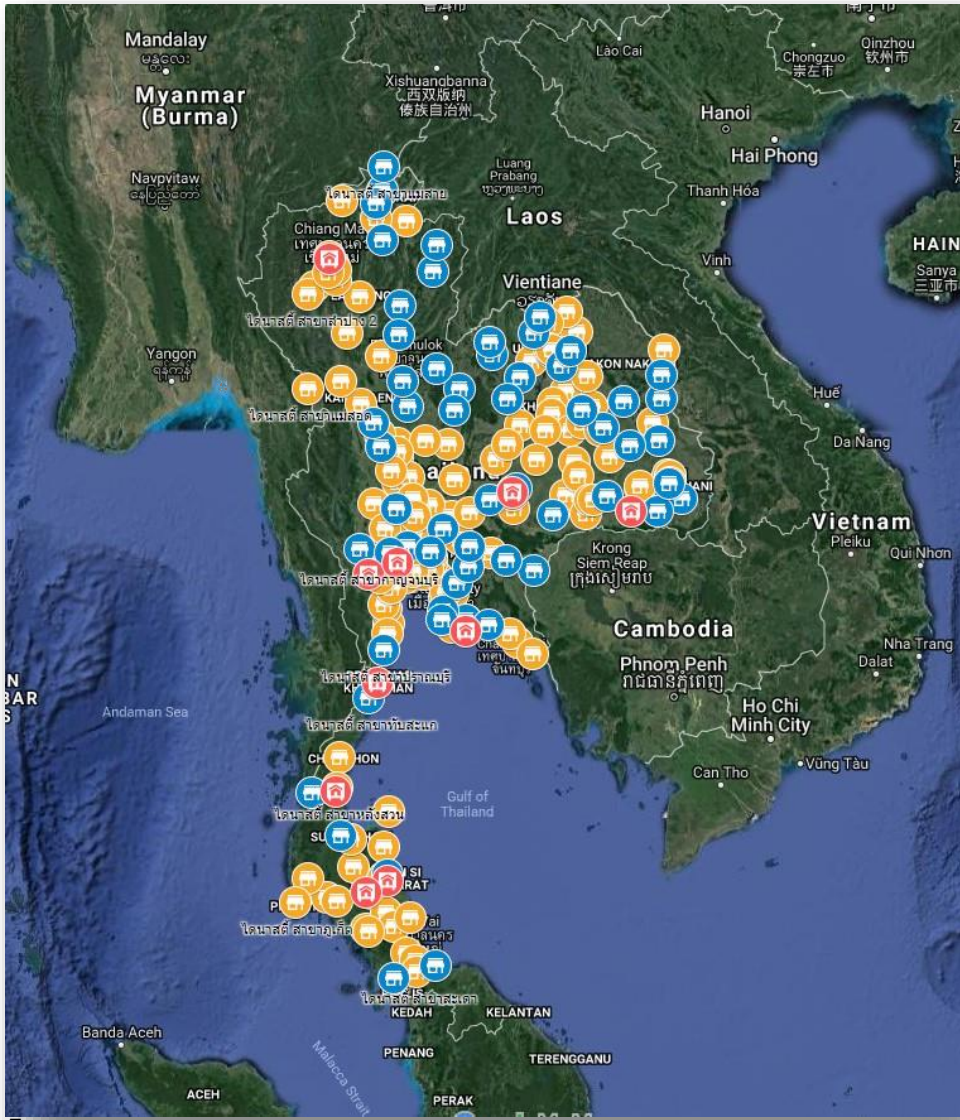
Sales Revenue and Rental Income



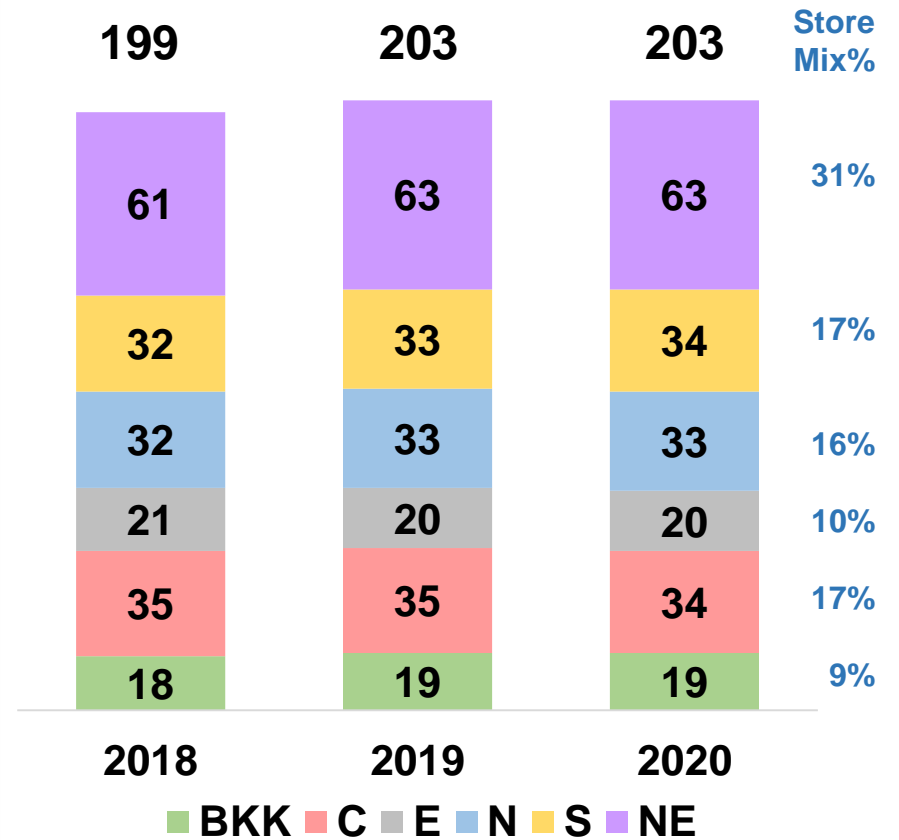
Sales Volume and ASP



Outlet Network by Region



UNIT: OUTLET



New Project – Rental Income

Some of the new outlets, as well as the 66 existing outlets are the Company's outlet, which we plan to rent out available space to other manufacturers and importers of construction material and equipment. We aim to become a one-stop service for customers and to create traffic to our outlets and earn recurring rental income.



Sattahip, Chonburi

	Available Space	Rented Space
At YE2019A	70,000 sq.m	34,000 sq.m
At YE2020E	80,000 sq.m	45,000 sq.m*

Remark: YE2020E rented space are estimated space at the existing and new outlets that has been rented or expected to be rented by year-end.

Some of those who rent our space:



WOODSMITH
บริษัท วนชัย วัสดุสมิธ จำกัด



Window Asia
Innovation Window & Door System



ZiGA
INNOVATION



home SUKKAPAN
Bathroom & Kitchen Specialist



NAPAVAS PRODUCT

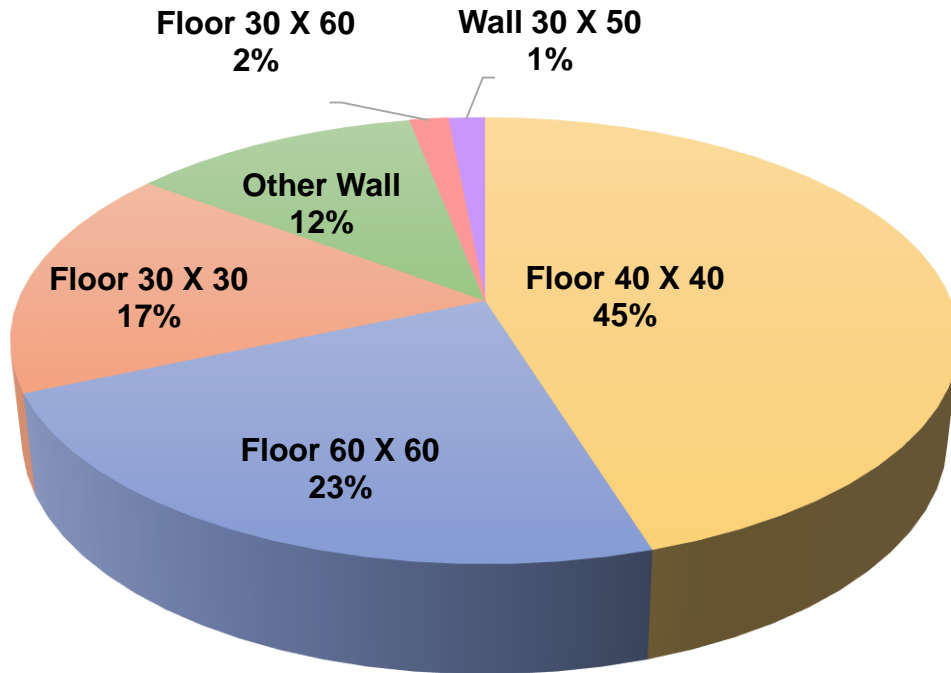


PRODUCT



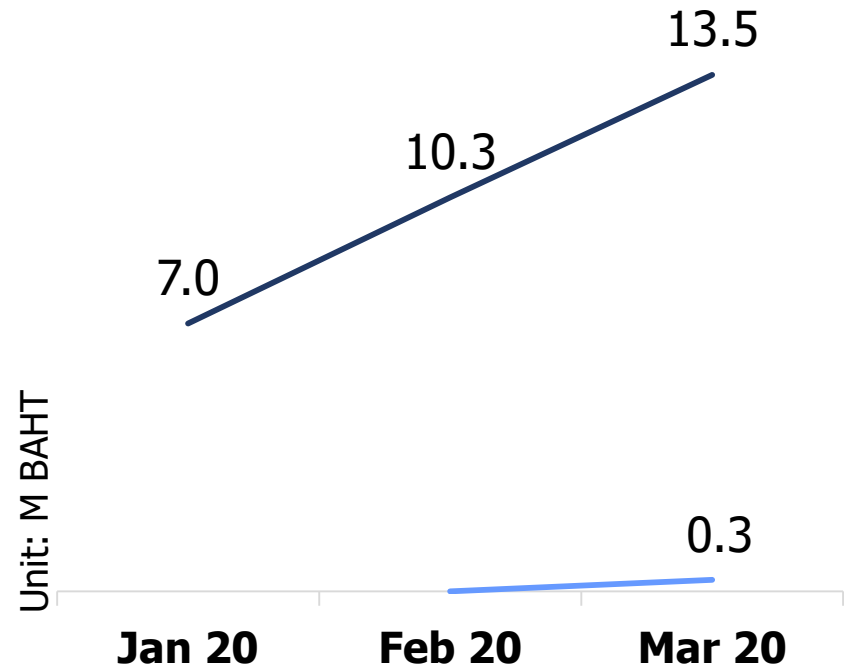
Product Type Breakdown (Sales Mix by Sales Value)

1Q2020



Remark: Tile dimensions are in centimeter

New Product
 Floor 60 X 120
 Wall 30 X 50

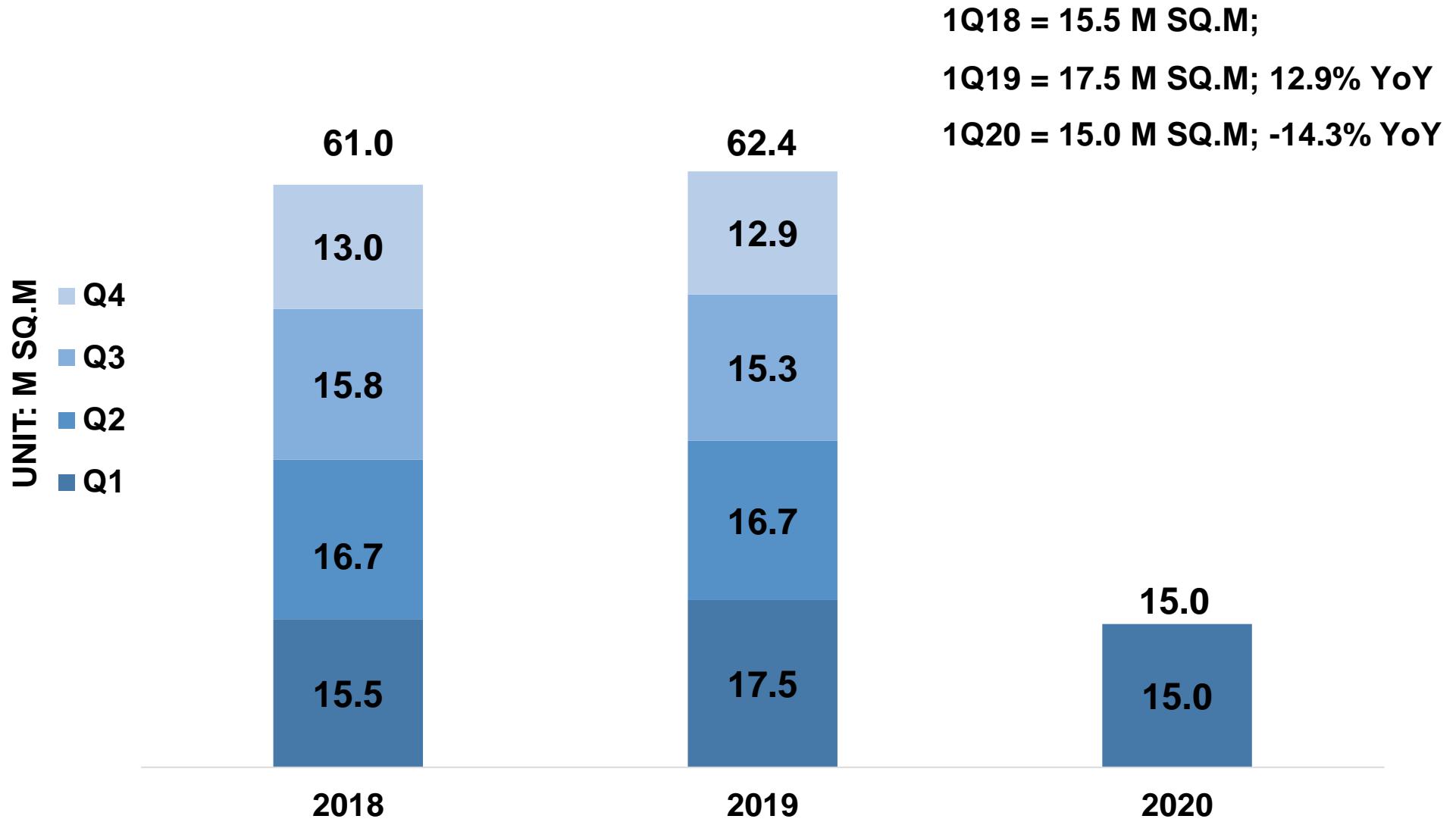


— Wall 30 X 50 — Floor 60 X 120

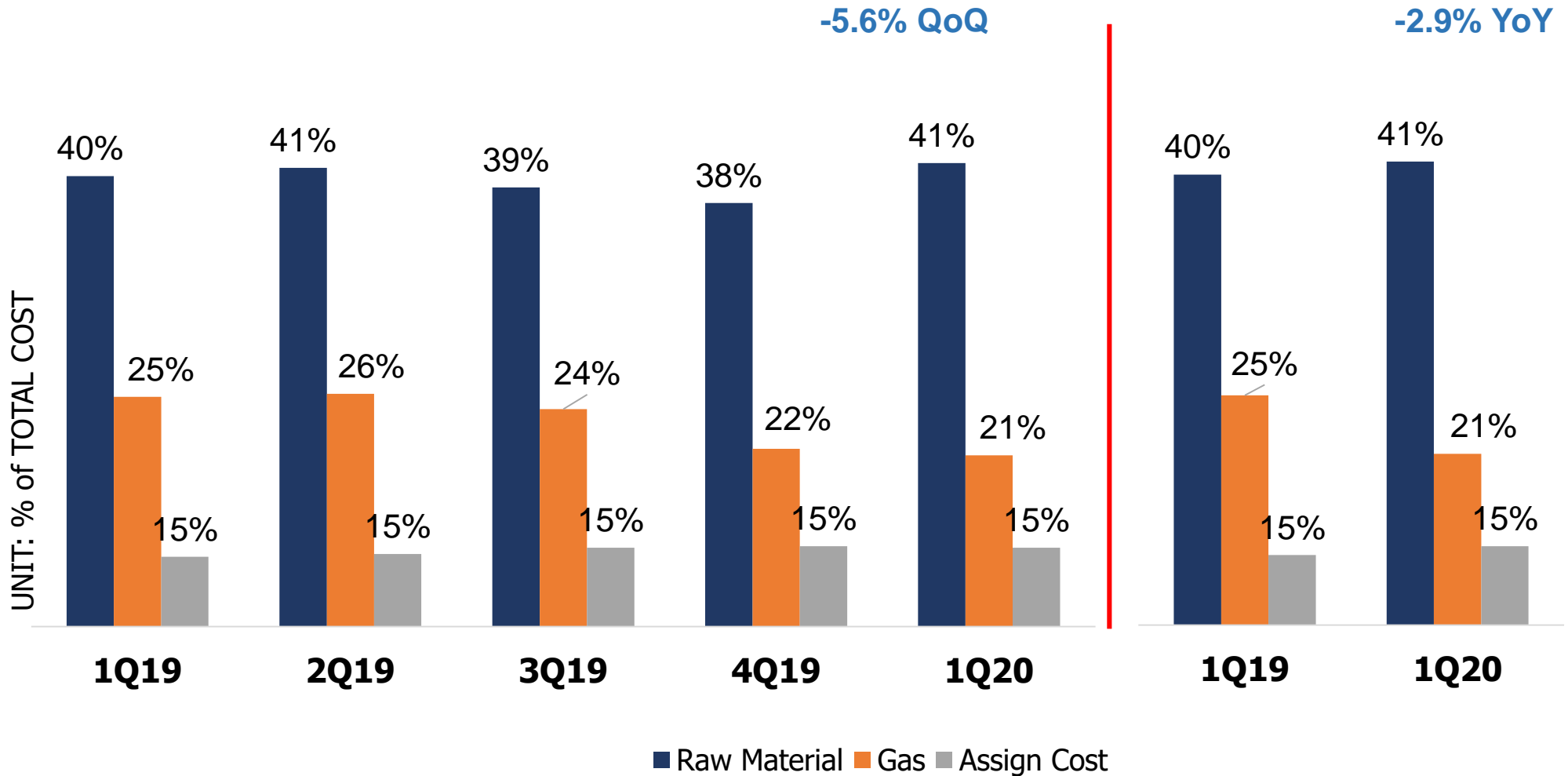
PRODUCTION



Production Volume

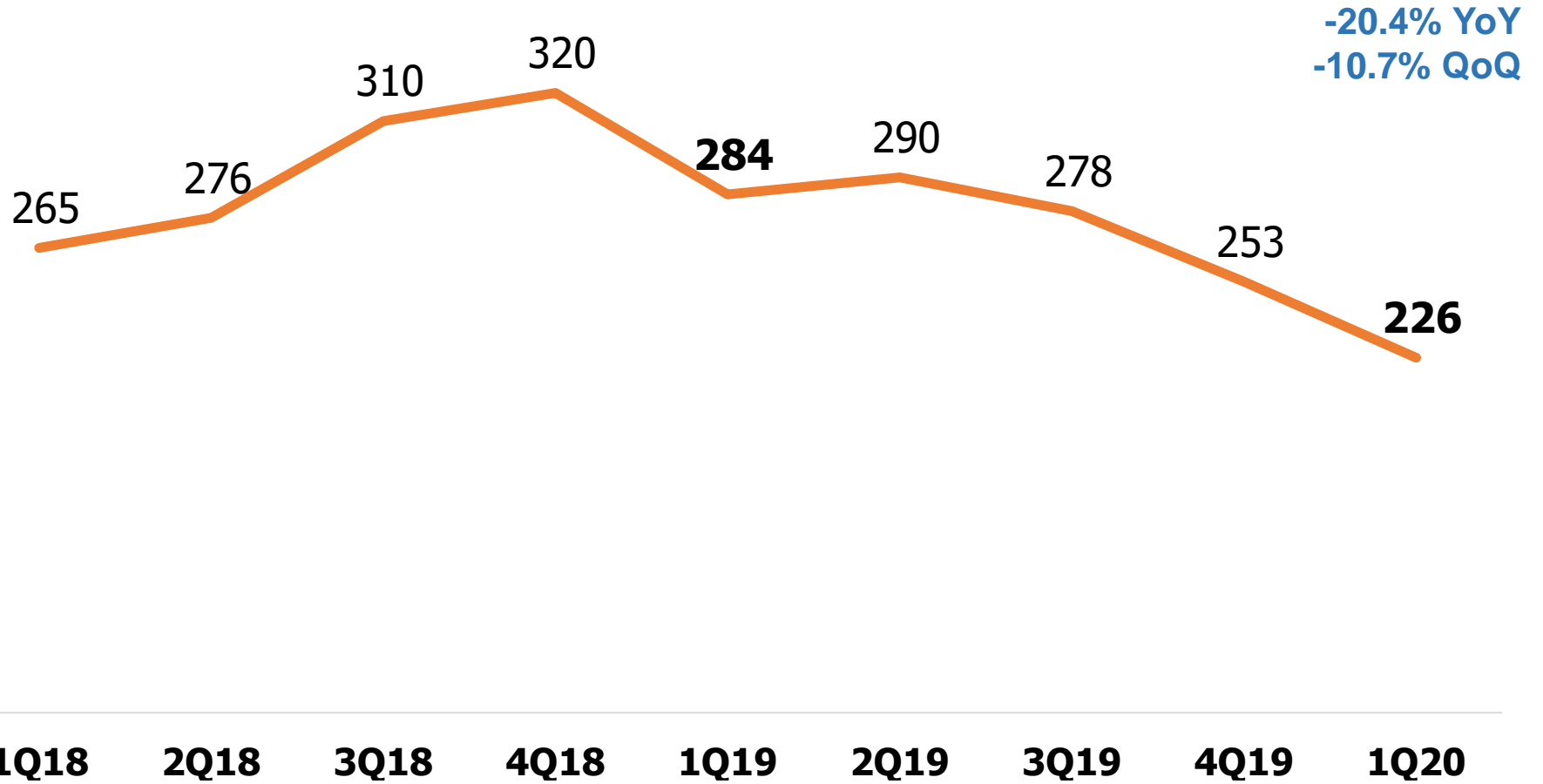


Production Cost



Natural Gas Price

UNIT: BAHT/MMBTU



-20.4% YoY
-10.7% QoQ

1Q18

2Q18

3Q18

4Q18

1Q19

2Q19

3Q19

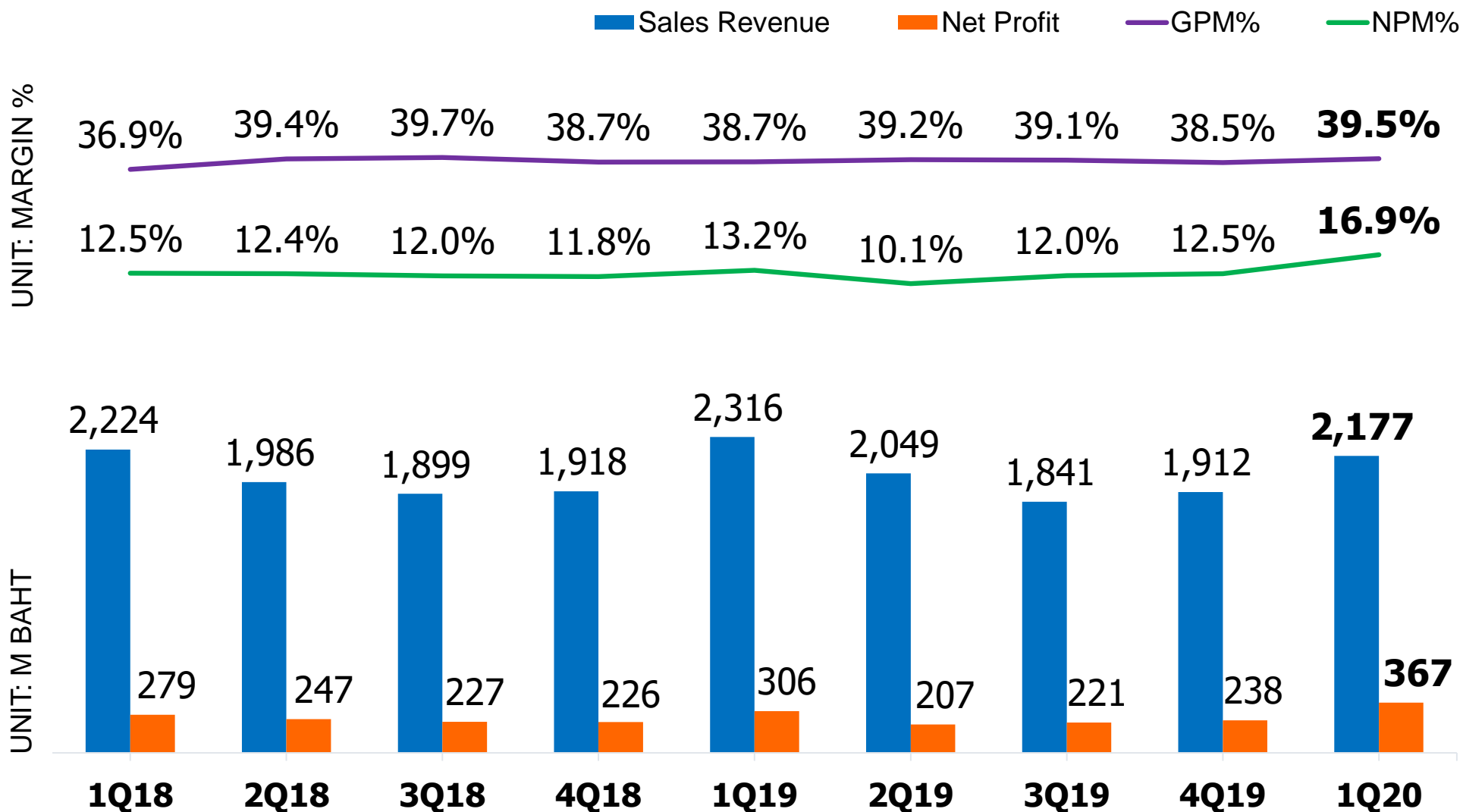
4Q19

1Q20

PERFORMANCE



Quarterly Performance



Remark: The severance pay adjustment due to the draft amendment to the Labor Protection Act from a previous rate of 300 days' wage to a revised rate 400 days' wage amount 42 million Baht was recorded in administrative expense in 2Q19.

Earnings Per Share and Dividend Per Share

Dividend policy is not less than 70% of the consolidated financial statement

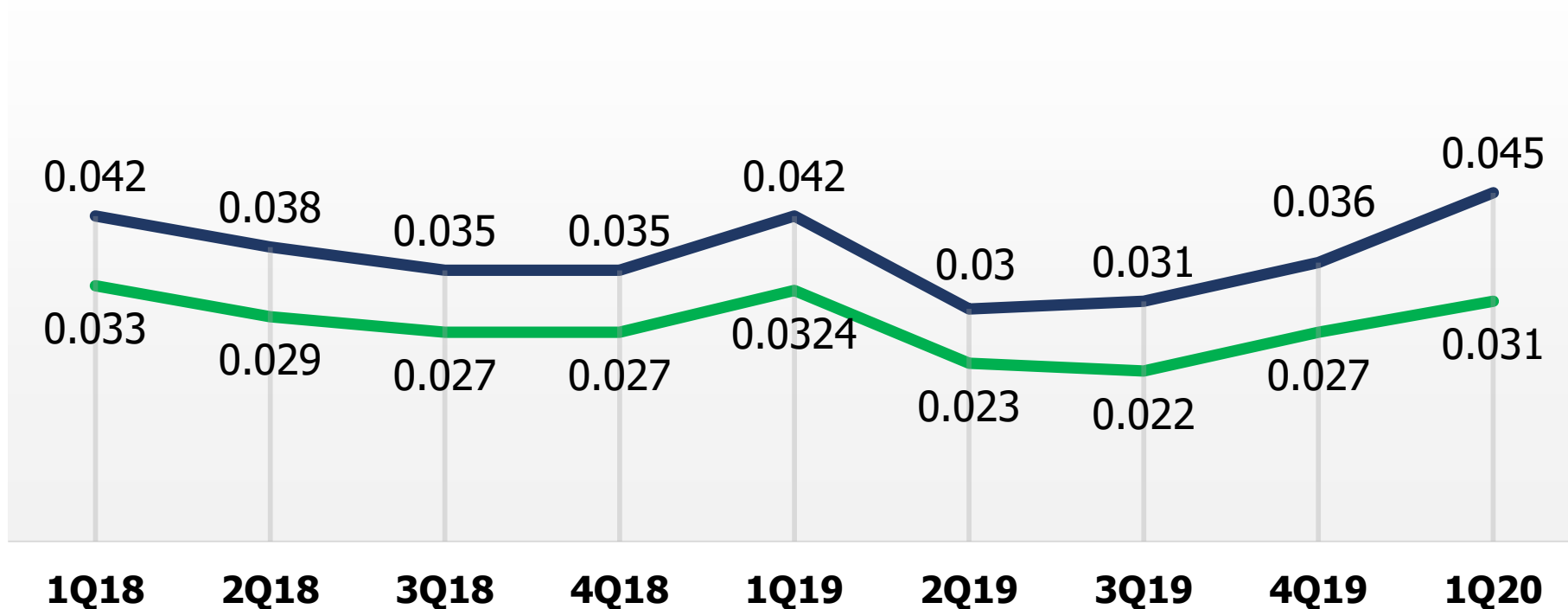
- Earning per Share
- Dividend per Share

FY2018 : EPS=0.150B , DPS=0.116B (Payout ratio = 77%)

FY2019 : EPS=0.139B , DPS= from 0.1044B (Payout ratio = 75%)

1Q2020 : EPS=0.045B* , DPS= from 0.031B (Payout ratio = 69%)**

UNIT: BAHT



Remark *, **: EPS and DPS in 2020 are calculated based on weighted average shares which has incorporated new registered and paid-up shares numbers of warrants exercised in May 2020.

APPENDIX



DCC – Consolidated

Statement of Comprehensive Income	1Q2020		1Q2019		% Increase (Decrease)
	Million Baht	%	Million Baht	%	
Revenue from sales	2,177.3	100.0%	2,315.7	100.0%	-6%
Cost of sales	(1,318.2)	-60.5%	(1,420.4)	-61.3%	-7%
Gross profit	859.0	39.5%	895.3	38.7%	-4%
Other income	16.7	0.8%	11.8	0.5%	41%
Distribution costs	(214.4)	-9.8%	(228.2)	-9.9%	-6%
Administrative expenses	(216.7)	-10.0%	(227.1)	-9.8%	-5%
Finance costs	(19.0)	-0.9%	(12.4)	-0.5%	53%
Profit (loss) before income tax	425.5	19.5%	439.4	19.0%	-3%
Income tax	(64.7)	-3.0%	(89.3)	-3.9%	-28%
Total profit (loss) income for the period	360.9	16.6%	350.1	15.1%	3%
Other profit (loss) comprehensive income for the period, net of tax	-	0.0%	-	0.0%	0%
Total profit (loss) comprehensive income for the period	360.9	16.6%	350.1	15.1%	3%
Profit(loss) attributable to :					
Owner of the Company	367.3	16.9%	306.1	13.2%	20%
Non-controlling interests	(6.4)	-0.3%	44.0	1.9%	-115%
Earnings per Share	0.051		0.047		8%
Number of ordinary shares weighted average (Thousand Shares)	7,231,433		6,527,994		11%

Financial Ratios

Financial Ratios	Unit	1Q2020	1Q2019
EBITDA / Assets	%	27.35	28.36
EBITDA Margin	%	28.75	25.25
Net debt to EBITDA	Times	1.77	1.37
Debt Ratio	Times	1.16	0.44
Current Ratio	Times	0.53	0.75
Acid test Ratio	Times	0.48	0.66

***Capital Expenditure for DCC Group in FY2020 was 750 MB.

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