บริษัท ไดนาสตี้ เซรามิค จำกัด (มหาชน)
DYNASTY CERAMIC PUBLIC COMPANY LIMITED
37/7 ถนนสุทธิสารวินิจฉัย แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10310
37/7 SUTHISARN VINIJCHAI ROAD , SAMSENNOK , HUAYKWANG , BANGKOK 10310 , THAILAND
โทร. 0-2276-9275-81 โทรสาร : 0-2276-0313, 0-2276-0311
http : //www.dynastyceramic.com

Headline: Financial Performance Yearly (F45) (Audited)

Security Symbol: DCC

Announcement Details

Summary of operating result form (F45)

Company name	DYNASTY CERAMIC PUBLIC COMPANY LIMITED
Quarter	Yearly

(In thousands)

Financial Statement

	Yearly	
Status	Audited	
Ending	31 December	
Year	2023	2022
Profit (loss) attributable to equity holders of the Company *	1,182,168	1,631,362
EPS (baht)	0.13	0.179

Type of report	Unqualified opinion

*For consolidated financial statements

Please review financial statement (Full Version) before making investment decision

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (SET Portal)."

Signature _____
(Mr.Maruth Saengsastra)
Chief Executive Officer
Authorized Persons to Disclose Information

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2023

(Unit : Baht)

	Notes	Consolidated		Separate	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	6	87,385,436	39,884,008	76,587,600	22,909,885
Trade account and other current receivables - net	8	144,143,139	144,232,277	135,917,449	137,251,720
Other current receivables - subsidiaries company	7	-	-	1,360,267	12,920,889
Inventories - net	9	2,741,142,184	2,604,032,354	2,692,185,625	2,550,145,290
Other current financial assets	10	1,063,937	1,063,937	1,063,937	1,063,937
Non - current assets classified as held for sale		8,692,526	8,692,526	8,692,526	8,692,526
TOTAL CURRENT ASSETS		2,982,427,222	2,797,905,102	2,915,807,404	2,732,984,247
NON - CURRENT ASSETS					
Other non-current financial assets		314,300	314,300	-	-
Investment in subsidiariary	11	-	-	2,544,816,517	2,544,816,517
Investment property - net	12	82,715,185	88,355,912	82,715,185	88,355,912
Property, plant and equipment - net	13	6,258,920,707	5,816,611,751	5,162,790,997	4,592,562,224
Right-of-use assets	17.1	656,332,444	600,380,605	638,215,036	583,069,387
Intangible asset - net	14	21,258,235	16,848,398	21,258,233	16,848,396
Deferred income tax asset	22	43,666,347	50,259,571	-	-
Other non - current assets	15	14,495,984	15,380,644	13,066,353	13,951,013
TOTAL NON- CURRENT ASSETS		7,077,703,202	6,588,151,181	8,462,862,321	7,839,603,449
TOTAL ASSETS		10,060,130,424	9,386,056,283	11,378,669,725	10,572,587,696

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED

ชนินทร์ ศุภภิญโญพงศ์

The accompanying notes form an integral part of these financial statements.

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2023

(Unit : Baht)

	Notes	Consolidated		Separate	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	*16*	1,590,000,000	1,570,000,000	1,590,000,000	1,570,000,000
Trade account and other current payables		763,503,698	808,977,285	445,458,428	460,778,051
Trade account payables - subsidiaries company	*7*	-	-	1,888,117,945	1,765,875,438
Other current payables - subsidiaries company	*7*	-	-	218,540	1,578,291
Lease liabilities - current portion	*17.2*	139,301,592	122,954,667	132,508,051	117,650,980
Accrued income tax		134,077,383	145,408,753	133,534,184	144,269,363
TOTAL CURRENT LIABILITIES		2,626,882,673	2,647,340,705	4,189,837,148	4,060,152,123
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	*18*	39,575,729	50,365,027	-	-
Lease liabilities - net of current portion	*17.2*	509,153,597	461,712,273	497,784,331	449,619,448
Non - current provisions for employee benefits	*20*	168,180,072	178,867,948	70,201,529	73,289,497
Deferred income tax liability	*22*	26,535,244	29,478,383	26,535,244	29,478,383
Other non-current liabilities		8,141,227	8,375,167	8,141,227	8,375,167
TOTAL NON-CURRENT LIABILITIES		751,585,869	728,798,798	602,662,331	560,762,495
TOTAL LIABILITIES		3,378,468,542	3,376,139,503	4,792,499,479	4,620,914,618
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,125,611,266 shares		912,561,127	912,561,127	912,561,127	912,561,127
Issued and paid - up 9,125,611,266 shares		912,561,127	912,561,127	912,561,127	912,561,127
Premium on share capital		3,233,498,174	3,233,498,174	3,233,498,174	3,233,498,174
Retained earnings					
Appropriated for legal reserve	*21*	91,256,112	91,256,112	91,256,112	91,256,112
Unappropriated		4,084,219,838	3,413,085,819	2,348,854,833	1,714,357,665
Other components of equity		(1,684,986,599)	(1,684,986,599)	-	-
Total Shareholders' equity of the Company		6,636,548,652	5,965,414,633	6,586,170,246	5,951,673,078
Non-controlling interests		45,113,230	44,502,147	-	-
TOTAL SHAREHOLDERS' EQUITY		6,681,661,882	6,009,916,780	6,586,170,246	5,951,673,078
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10,060,130,424	9,386,056,283	11,378,669,725	10,572,587,696

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2023

(Unit : Baht)

	Notes	Consolidated		Separate	
		2023	2022	2023	2022
Profit or loss:					
Revenue from sales	*26*	7,740,589,766	8,342,458,199	7,740,589,766	8,342,458,199
Costs of sales	*7,26,28*	(4,798,984,119)	(4,806,806,899)	(4,888,898,217)	(5,041,219,786)
Gross profit margin		2,941,605,647	3,535,651,300	2,851,691,549	3,301,238,413
Other income	*7,26,27*	56,824,314	64,116,145	69,219,706	79,645,140
Distribution costs	*28*	(701,149,472)	(763,765,125)	(701,149,472)	(670,653,496)
Administrative expenses	*28*	(792,368,455)	(808,652,074)	(762,038,059)	(773,864,345)
Finance costs	*26*	(32,515,736)	(18,645,154)	(30,984,011)	(17,110,060)
Profit (loss) before income tax		1,472,396,298	2,008,705,092	1,426,739,713	1,919,255,652
Income tax expenses	*23*	(289,616,965)	(375,777,937)	(281,208,314)	(380,619,627)
Profit (loss) for the years		1,182,779,333	1,632,927,155	1,145,531,399	1,538,636,025
Other comprehensive income:					
Other comprehensive income for the years		-	-	-	-
Total comprehensive income for the years		1,182,779,333	1,632,927,155	1,145,531,399	1,538,636,025
Profit (loss) attributable to:					
Owner of the Company		1,182,168,250	1,631,362,296	1,145,531,399	1,538,636,025
Non-controlling interests		611,083	1,564,859	-	-
		1,182,779,333	1,632,927,155	1,145,531,399	1,538,636,025
Total comprehensive income attributable to:					
Owner of the Company		1,182,168,250	1,631,362,296	1,145,531,399	1,538,636,025
Non-controlling interests		611,083	1,564,859	-	-
		1,182,779,333	1,632,927,155	1,145,531,399	1,538,636,025
Earnings per Share	*25*				
Basic earnings (loss) per share (Baht)		0.130	0.179	0.126	0.169
The number of ordinary shares weighted average (Unit : shares)		9,125,611,266	9,125,611,266	9,125,611,266	9,125,611,266

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2023

(Unit : Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows From Operating Activities				
Profit (loss) before income tax	1,472,396,298	2,008,705,092	1,426,739,713	1,919,255,652
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	105,138	21,313,769	1,334,271	20,458,468
Decrease (increase) in other current receivables - subsidiaries company	-	-	11,560,623	(6,534,220)
Decrease (increase) in inventories	(136,530,628)	(330,361,658)	(142,040,335)	(521,827,039)
Decrease (increase) in other non - current assets	884,660	(1,254,568)	884,660	(1,316,900)
Increase (decrease) in trade account and other current payables	(70,982,545)	(127,442,785)	(26,965,259)	(113,172,036)
Increase (decrease) in trade account payables - subsidiaries company	-	-	122,242,507	404,166,775
Increase (decrease) in unfunded provident fund - non contributory	(12,919,674)	(1,778,801)	-	-
Increase (decrease) in other non-current liabilities	(233,940)	1,207,275	(233,940)	1,207,275
Depreciation and amortization	598,585,107	623,431,535	441,767,524	452,225,164
Allowance for doubtful accounts (Reversal of)	(16,000)	(1,877,176)	-	(1,848,176)
Reversal of allowance for decline value	(579,201)	(179,418)	-	-
Loss (gain) from disposal of fixed assets	(2,947,273)	480,737	(1,218,652)	480,597
Unrealized loss (gain) on exchange rate	(31,659)	(71,513)	(21,432)	(24,517)
Dividends income	(47,145)	(47,145)	-	-
Interest income	(325,212)	(92,659)	(260,471)	(77,593)
Interest expense	32,515,736	18,645,154	30,984,011	17,110,060
Provision for unfunded provident fund	2,130,376	2,485,282	-	-
Provision for employee benefits obligation	12,196,244	11,988,399	5,898,304	5,961,041
Total adjustments to reconcile profit(loss) before income tax	421,803,984	216,446,428	443,931,811	256,808,899
Net Cash Flows Provided from Operations	1,894,200,282	2,225,151,520	1,870,671,524	2,176,064,551
Income tax paid	(297,298,251)	(420,224,250)	(294,886,633)	(417,109,933)
Cash paid for employee benefits	-	(2,058,000)	-	(2,058,000)
Net Cash Flows Provided from Operating Activities	1,596,902,031	1,802,869,270	1,575,784,891	1,756,896,618

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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The accompanying notes form an integral part of these financial statements.

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE YEARS ENDED DECEMBER 31, 2023

(Unit : Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows from Investing Activities				
Acquisitions of assets	(877,861,153)	(521,985,388)	(855,092,842)	(484,780,603)
Acquisitions of intangible assets	(12,084,236)	(13,414,569)	(12,084,235)	(13,414,569)
Cash received from proceed from disposal of fixed assets	4,098,042	876,477	1,773,455	876,477
Cash received from interest income	325,212	92,659	260,471	77,593
Dividends income	47,145	47,145	-	-
Net Cash Flows Used in Investing Activities	(885,474,990)	(534,383,676)	(865,143,151)	(497,241,102)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	9,985,000,000	7,445,000,000	9,985,000,000	7,445,000,000
Repayment for short - term loans from financial institutions	(9,965,000,000)	(7,125,000,000)	(9,965,000,000)	(7,125,000,000)
Interest payment	(29,859,240)	(15,986,747)	(29,662,966)	(15,855,480)
Dividend paid	(511,034,231)	(1,460,097,803)	(511,034,231)	(1,460,097,803)
Cash paid for lease liabilities	(143,032,142)	(130,753,106)	(136,266,828)	(123,197,958)
Net Cash Flows Used in Financing Activities	(663,925,613)	(1,286,837,656)	(656,964,025)	(1,279,151,241)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	47,501,428	(18,352,062)	53,677,715	(19,495,725)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	39,884,008	58,236,070	22,909,885	42,405,610
CASH AND CASH EQUIVALENTS AT END OF YEAR	87,385,436	39,884,008	76,587,600	22,909,885
Supplemental cash flow information:				
Non-cash items :				
Lease liabilities	648,455,189	584,666,940	630,292,382	567,270,428

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