บริษัท ไดนาสตี้ เซรามิค จำกัด (มหาชน)
DYNASTY CERAMIC PUBLIC COMPANY LIMITED
37/7 ถนนสุทธิสารวินิจฉัย แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพฯ 10310
37/7 SUTHISARN VINIJCHAI ROAD , SAMSENNOK , HUAYKWANG , BANGKOK 10310 , THAILAND
โทร. 0-2276-9275-81 โทรสาร : 0-2276-0313, 0-2276-0311
http : //www.dynastyceramic.com

Headline: Financial Performance Quarter 3 (F45) (Reviewed)

Security Symbol: DCC

Announcement Details

Summary of operating result form (F45)

Company name	DYNASTY CERAMIC PUBLIC COMPANY LIMITED
Quarter	Quarter 3

(In thousands)

Financial Statement

	Quarter 3		For 9 Months	
Status	Reviewed		Reviewed	
Ending	30 September		30 September	
Year	2023	2022	2023	2022
Profit (loss) attributable to equity holders of the Company *	296,342	322,086	913,489	1,288,958
EPS (baht)	0.032	0.035	0.10	0.141

Type of report Unqualified opinion

*For consolidated financial statements

Please review financial statement (Full Version) before making investment decision

"The company hereby certifies that the information above is correct and complete. In addition, the company has already reported and disseminated its financial statements in full via the SET Electronic Listed Company Information Disclosure (SET Portal)."

Signature _____
(Mr.Maruth Saengsastra)
Chief Executive Officer
Authorized Persons to Disclose Information

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		September 30, 2023 "Unaudited" "Reviewed"	December 31, 2022 "Audited"	September 30, 2023 "Unaudited" "Reviewed"	December 31, 2022 "Audited"
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		62,792	39,884	49,643	22,910
Trade account and other current receivables - net	3	161,150	144,232	151,381	137,251
Other current receivables - subsidiaries company	2	-	-	4,781	12,921
Inventories - net	4	2,697,894	2,604,032	2,634,490	2,550,145
Other current financial assets		1,064	1,064	1,064	1,064
Non - current assets classified as held for sale		8,693	8,693	8,693	8,693
TOTAL CURRENT ASSETS		2,931,593	2,797,905	2,850,052	2,732,984
NON - CURRENT ASSETS					
Other non-current financial assets		314	314	-	-
Investment in subsidiary	5	-	-	2,544,817	2,544,817
Investment property - net	6	84,137	88,356	84,137	88,356
Property, plant and equipment - net	7	6,217,223	5,816,612	5,090,038	4,592,562
Right-of-use assets	10.1	693,079	600,381	673,266	583,069
Intangible asset - net	8	23,133	16,848	23,133	16,848
Deferred income tax asset		46,643	50,259	-	-
Other non - current assets		14,464	15,381	13,035	13,951
TOTAL NON-CURRENT ASSETS		7,078,993	6,588,151	8,428,426	7,839,603
TOTAL ASSETS		10,010,586	9,386,056	11,278,478	10,572,587

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2023

(Unit : Thousand Baht)

	Notes	Consolidated		Separate	
		September 30, 2023 "Unaudited" "Reviewed"	December 31, 2022 "Audited"	September 30, 2023 "Unaudited" "Reviewed"	December 31, 2022 "Audited"
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short - term loans from financial institutions	9	1,615,000	1,570,000	1,615,000	1,570,000
Trade account and other current payables		813,365	808,977	473,608	460,778
Trade account payables - subsidiaries company	2	-	-	1,865,453	1,765,876
Other current payables - subsidiaries company	2	-	-	1,869	1,578
Lease liabilities - current portion	10.2	139,114	122,955	132,338	117,651
Accrued income tax		73,213	145,409	71,952	144,269
TOTAL CURRENT LIABILITIES		2,640,692	2,647,341	4,160,220	4,060,152
NON - CURRENT LIABILITIES					
Unfunded provident fund - non contributory	11	43,130	50,365	-	-
Lease liabilities - net of current portion	10.2	536,153	461,712	523,079	449,619
Non - current provisions for employee benefits		187,739	178,868	77,419	73,290
Deferred income tax liability		27,550	29,478	27,550	29,478
Other non-current liabilities		7,433	8,375	7,433	8,375
TOTAL NON-CURRENT LIABILITIES		802,005	728,798	635,481	560,762
TOTAL LIABILITIES		3,442,697	3,376,139	4,795,701	4,620,914
SHAREHOLDERS' EQUITY					
Share capital - common share at Baht 0.1 par value					
Registered - 9,125,611,266 shares		912,561	912,561	912,561	912,561
Issued and paid - up 9,125,611,266 shares		912,561	912,561	912,561	912,561
Premium on share capital		3,233,498	3,233,498	3,233,498	3,233,498
Retained earnings					
Appropriated for legal reserve		91,256	91,256	91,256	91,256
Unappropriated		3,970,676	3,413,086	2,245,462	1,714,358
Other components of equity		(1,684,986)	(1,684,986)	-	-
Total Shareholders' equity of the Company		6,523,005	5,965,415	6,482,777	5,951,673
Non-controlling interests in subsidiary		44,884	44,502	-	-
TOTAL SHAREHOLDERS' EQUITY		6,567,889	6,009,917	6,482,777	5,951,673
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10,010,586	9,386,056	11,278,478	10,572,587

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The condensed notes to the interim financial information are an integral part of this interim financial information.

"UNAUDITED"
"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unit : Thousand Baht)

	Note	Consolidated		Separate	
		2023	2022	2023	2022
Profit or loss :					
Revenue from sales	*13*	1,837,158	1,894,894	1,837,158	1,894,894
Costs of sales	*2,13*	(1,121,548)	(1,115,417)	(1,137,634)	(1,185,982)
Gross profit margin		715,610	779,477	699,524	708,912
Other income	*2,13*	15,960	13,412	17,842	17,456
Distribution costs		(163,380)	(184,009)	(163,380)	(161,047)
Administrative expenses		(190,933)	(203,166)	(184,752)	(195,571)
Finance costs	*13*	(8,518)	(4,826)	(8,135)	(4,452)
Profit (loss) before income tax		368,739	400,888	361,099	365,298
Income tax expenses		(72,300)	(78,328)	(70,853)	(71,227)
Profit (loss) for the period		296,439	322,560	290,246	294,071
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		296,439	322,560	290,246	294,071
Profit (loss) attributable to:					
Owner of the Company		296,342	322,086	290,246	294,071
Non-controlling interests		97	474	-	-
		296,439	322,560	290,246	294,071
Total comprehensive income attributable to :					
Owner of the Company		296,342	322,086	290,246	294,071
Non-controlling interests		97	474	-	-
		296,439	322,560	290,246	294,071
Earnings per Share					
Basic earnings (loss) per share from continuing operations		0.032	0.035	0.032	0.032
The number of ordinary shares weighted average (Thousand Shares)		9,125,611	9,125,611	9,125,611	9,125,611

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unit : Thousand Baht)

		Consolidated		Separate	
	Note	2023	2022	2023	2022
Profit or loss :					
Revenue from sales	*13*	6,003,249	6,416,130	6,003,249	6,416,130
Costs of sales	*2,13*	(3,736,379)	(3,647,901)	(3,803,372)	(3,823,716)
Gross profit margin		2,266,870	2,768,229	2,199,877	2,592,414
Other income	*2,13*	43,816	51,574	52,598	63,242
Distribution costs		(548,647)	(582,852)	(548,647)	(509,375)
Administrative expenses		(598,833)	(613,904)	(574,769)	(587,311)
Finance costs	*13*	(23,236)	(11,851)	(22,084)	(10,713)
Profit (loss) before income tax		1,139,970	1,611,196	1,106,975	1,548,257
Income tax expenses		(226,099)	(321,357)	(219,972)	(308,993)
Profit (loss) for the period		913,871	1,289,839	887,003	1,239,264
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		913,871	1,289,839	887,003	1,239,264
Profit (loss) attributable to:					
Owner of the Company		913,489	1,288,958	887,003	1,239,264
Non-controlling interests		382	881	-	-
		913,871	1,289,839	887,003	1,239,264
Total comprehensive income attributable to :					
Owner of the Company		913,489	1,288,958	887,003	1,239,264
Non-controlling interests		382	881	-	-
		913,871	1,289,839	887,003	1,239,264
Earnings per Share					
Basic earnings (loss) per share from continuing operations		0.100	0.141	0.097	0.136
The number of ordinary shares weighted average (Thousand Shares)		9,125,611	9,125,611	9,125,611	9,125,611

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unit : Thousand Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows From Operating Activities				
Profit (loss) before income tax	1,139,970	1,611,196	1,106,975	1,548,257
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:				
Decrease (increase) in trade account and other current receivables	(16,901)	14,036	(14,130)	16,553
Decrease (increase) in other current receivables - subsidiaries company	-	-	8,140	(11,978)
Decrease (increase) in inventories	(93,331)	(353,815)	(84,345)	(378,911)
Decrease (increase) in other non - current assets	916	(1,246)	916	(1,310)
Increase (decrease) in trade account and other current payables	4,170	(35,704)	12,957	(57,663)
Increase (decrease) in trade account payables- subsidiaries company	-	-	99,577	216,945
Increase (decrease) in unfunded provident fund - non contributory	(8,835)	(843)	-	-
Increase (decrease) in other non-current liabilities	(942)	1,406	(942)	1,406
Depreciation and amortization	448,474	469,980	328,905	341,085
Reversal of allowance for decline value	(530)	(136)	-	-
Allowance for doubtful accounts (Reversal of)	(16)	(1,868)	-	(1,848)
Loss (gain) from disposal of fixed assets	(3,016)	504	(1,286)	504
Unrealized loss (gain) on exchange rate	96	198	43	174
Dividends income	(47)	(47)	-	-
Interest income	(151)	(42)	(124)	(35)
Interest expense	23,236	11,852	22,084	10,713
Provision for unfunded provident fund	1,600	1,860	-	-
Provision for employee benefits obligation	7,059	8,458	3,320	4,438
Total adjustments to reconcile profit (loss) before income tax	361,782	114,593	375,115	140,073
Net Cash Flows Provided from Operations	1,501,752	1,725,789	1,482,090	1,688,330
Income tax paid	(296,607)	(418,918)	(294,218)	(415,847)
Cash paid for employee benefits	-	(2,058)	-	(2,058)
Net Cash Flows Provided from Operating Activities	1,205,145	1,304,813	1,187,872	1,270,425

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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"REVIEWED"

DYNASTY CERAMIC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

(Unit : Thousand Baht)

	Consolidated		Separate	
	2023	2022	2023	2022
Cash Flows from Investing Activities				
Acquisitions of assets	(729,144)	(311,454)	(710,875)	(280,642)
Acquisitions of intangible assets	(12,084)	(13,304)	(12,084)	(13,304)
Cash received from proceed from disposal of fixed assets	4,059	506	1,734	506
Cash received from interest income	151	42	124	35
Dividends income	47	47	-	-
Net Cash Flows Used in Investing Activities	(736,971)	(324,163)	(721,101)	(293,405)
Cash Flows from Financing Activities				
Increase in short - term loans from financial institutions	8,765,000	4,575,000	8,765,000	4,575,000
Repayment for short - term loans from financial institutions	(8,720,000)	(4,215,000)	(8,720,000)	(4,215,000)
Interest payment	(21,304)	(9,958)	(21,153)	(9,873)
Dividend paid	(355,899)	(1,231,958)	(355,899)	(1,231,958)
Cash paid for lease liabilities	(113,063)	(106,085)	(107,986)	(100,134)
Net Cash Flows Used in Financing Activities	(445,266)	(988,001)	(440,038)	(981,965)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	22,908	(7,351)	26,733	(4,945)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	39,884	58,236	22,910	42,405
CASH AND CASH EQUIVALENTS AT END OF PERIOD	62,792	50,885	49,643	37,460
Supplemental cash flow information:				
Non-cash items :				
Lease liabilities	675,267	566,846	655,417	560,473

DYNASTY CERAMIC PUBLIC COMPANY LIMITED

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