Finance Essentials for IT Manager/ Team Leader

Course Objective

Finance for IT manager course is for participants who have no finance background knowledge. This course will provide participants with detailed of understanding fundamental of accounting, financing, and their important definitions. Not only enable IT Managers to understand related documents and their implications in day to-day workings but also planning due to integrating financial mindset with other management skills to making the optimal decision in order to maximize benefit to their organization.

Learning Methodology

Combination method by explanation related fundamental finance concept and Non-theoretical methodology which includes interactive discussions, Critical Thinking, Corporation, case studies, and assignments to understand the concepts and their applicability.

Course Content

- Understanding Cash Flow in a Firm and Its Management
- Understanding Annual Financial Reports and Forecasting Future Business Scenarios
- CAPEX vs. OPEX: A Fundamental Accounting Concept
- Understanding Company Situation from Financial Statement Analysis
- Time Value of Money (TVM) Concept
- Understanding Sources of Capital for Business Operations
- Transforming Profit into Free Cash Flow for Wealth Creation
- Forecasting Future Project Performance: A Guide to Feasibility Analysis
- Understanding Cash Flows and Project Valuation
- Capital Budgeting: A Guide to Making Informed Investment Decisions

Who Should Attend?

This course is designed for professionals in the Information Technology (IT) sector who are looking to enhance their financial literacy and strategic decision-making skills. Specifically, it is highly recommended for

IT Managers and Directors

- Those responsible for budget planning, resource allocation, and project management within IT departments.
- Individuals who need to justify IT investments and demonstrate their value to the organization's financial stakeholders.

IT Project Managers

- Professionals who oversee the financial aspects of IT projects, including cost estimation, budget control, and return on investment (ROI) analysis.
- IT Professionals Aspiring to Leadership Roles
- Individuals who want to develop the financial acumen necessary to advance their careers into senior management positions.

Business Analysts Working in IT

- Those who bridge the gap between IT and business, and need to understand the financial implications of technology solutions

Anyone in IT who interacts with financial data or contributes to financial decisions

- This can be people that have to create budgets, or justify spending in their roles.

Course Duration

2 Days