



Invitation to the 2024 Annual General Meeting of Shareholders

S.A.F. Special Steel Public Company Limited

On 25 April 2024 at 2.00 p.m.

At Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56,
Samae Dam Sub-district, Bangkhunthien District Bangkok 10150

15 March 2024

Subject: Invitation to the 2024 Annual General Meeting of Shareholders

To: Shareholders of S.A.F. Special Steel Public Company Limited

Enclosures: 1 Registration Form

- 2 Copy of the minutes of the 2023 Annual General Meeting of Shareholders
3. Annual Registration Statement/Annual report 2023 (56-1 One Report) comprising financial statement ended as at 31 December 2023 in the QR-Code format
4. Profiles of the candidate directors nominated to replace the directors retiring by rotation
5. Definition of the Independent Director
6. Profiles of the Auditor for the year 2024
7. Documents or evidence showing the identity of the shareholder or proxy of the shareholder entitled to attend the meeting
8. The Company's Articles of Association in relation to the Annual General Meeting of Shareholders
9. Proxy form
10. Profiles of the independent directors proposed as proxies by the Company
11. Procedures for attending the 2022 Annual General Meeting of Shareholders
12. Map of the venue for the meeting
13. Privacy Notice

The Board of Directors of S.A.F. Special Steel Public Company Limited (the “Company”) has resolved to hold the 2024 Annual General Meeting of Shareholders on 25 April 2024 at 2.00 p.m. At Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150. The agendas of the meeting are as follows:

Agenda 1 To acknowledge the minutes of the 2023 Annual General Meeting of Shareholders

Fact and reasons

The 2023 Annual General Meeting of Shareholders of the Company was held on 24 April 2023, the copy of the minutes which was recorded accurately with the resolution of the shareholders' meeting (Enclosure No. 2) has been submitted to the Stock Exchange of Thailand and the Ministry of Commerce including published through the Company's website (www.saf.co.th) for disclosure to shareholders and general investors and it appears that no one objected or required for any correction.

Board's Opinion

The Board of Directors deemed it appropriate to propose to the Meeting of Shareholders to certify the Minutes of the 2023 Annual General Meeting of Shareholders held on 24 April 2023 and it was accurately recorded according to the meeting resolution. A copy of the Minutes is attached as Enclosure 2.

Voting Requirement

The agenda is for acknowledgement; the meeting's resolution is not required

Agenda 2 To acknowledge the Company's 2023 operating results

Fact and reasons

According to the Company and its subsidiary's operating results in respect of the fiscal year ended as at 31 December 2023

Unit: Million Baht

Current Assets	201.63
Total Assets	404.15
Current Liabilities	108.87
Total Liabilities	125.90
Revenue from selling	168.92
Net Profit	1.27

Detailed information of the operating results and financial statements of the Company and its subsidiary has been disclosed in the Annual Report 2023 (56-1 One Report) of the Company (Subject A : Business Part 6) in the QR-Code format which is provided to shareholders including with AGM invitation (Enclosure 3).

Board's Opinion

The Board of Directors acknowledged and deemed it appropriate to propose to the Meeting of Shareholders to acknowledge the operating results of the Company and its subsidiary for the year 2023 to the Meeting of Shareholders. The detail is attached as Enclosure 3.

Voting Requirement

The agenda is for acknowledgement; the meeting's resolution is not required

Agenda 3 To consider and approve the audited financial statements for the year ended 31 December 2023

Fact and reasons

In accordance with section 112 of the Public Limited Companies Act B.E. 2535 (1992), the board of directors must cause to be made a balance-sheet (financial statements) and a profit and loss account as of the end of the company's accounting year to be submitted to an annual ordinary meeting of shareholders for consideration and approval. The board of director shall have the balance-sheet and the profit and loss account be audited by an auditor prior to their submission to a meeting of shareholders.

The Board had the Company's audited statements of financial position for the fiscal year ended as at 31 December 2023 certified by auditors as well as verified by Audit Committee in order to propose to the Annual General Meeting of Shareholders for consideration and approval in accordance with section 112 of the Public Limited Companies Act B.E. 2535 (1992) (Enclosure 3).

Board's Opinion

The Board of Directors deemed it appropriate to propose to the Meeting of Shareholders to approve the consolidated financial statements for the year ended 31 December 2023 (56-1 One Report) of the Company which certified by auditors. The relevant details are disclosed in the Annual Report 2023 (56-1 One Report) (Subject D : Financial report Part 2 : Financial Statements) in the QR-Code format which are provided to shareholders including with AGM invitation (Enclosure 3).

Voting Requirement

This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 4 To consider and approve the dividend payment derived from operating results of the year of 2023 and the appropriation of profit as legal reserve

Facts and Rationale

Regarding to section 115 of the Public Limited Companies Act B.E. 2535 (1992), no dividends shall be paid otherwise than out of profits. In the case where a company has incurred accumulated loss, no dividends may be paid. Also, under section 116 and article 50 of the Company's Articles of Association that a company must appropriate part of its annual net profits to a reserve fund in an amount of not less than five percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than ten percent of the registered capital.

The Company has the policy to pay dividends at a rate of not less than 50 percent of the net profit from the separate financial statements of the Company after legal reserves. Nevertheless, the Company may consider paying dividends different from the policy set, depending on the operating results, financial position, and liquidity, the need of working capital in business operations, business expansion, including economic conditions.

In respect of the Company's operating results and the audited separate financial statements for the fiscal year ended 31 December 2023, the Company had a net profit of 1.27 million baht and unappropriated retained earnings amount 10.69 million baht

Board's Opinion

The Board of Directors deemed it appropriate to propose to the Meeting of Shareholders to consider and approve the appropriation of profit from the operating results ended as at 31 December 2023 as legal reserves in the amount of Baht 68,000 and the dividend payment from the net profits of the operating

results of the year 2023 and unappropriated retained earnings, to the shareholders at 0.01 baht per share, 300,000,000 shares totaling 3,000,000 Baht by scheduling for 8 March 2024 as the Record Date to determine the lists of shareholders who are eligible to receive dividend and the date payable such dividend to the shareholders shall be within 24 May 2024.

Therefore, all dividends paid in 2023 shall be equivalent to 3,000,000 Baht for 300,000,000 shares. If the dividend paid compared to net profit according to the separate financial statements shall be equaled to 236.22 percent, which is in line with the dividend payment policy of the Company.

Comparison of dividend payment rates for the operating results of 2022 and 2023

Details of dividend payment	2022	2023 (as proposed)
1. Annual net profit (Baht)	10,000,358	1,267,902
2. Number of the Company's issued shares (Shares)	300,000,000	300,000,000
3. Par Value per share (Baht)	0.50	0.50
4. Amount of dividend per share	0.05	0.01
5. Total amount of dividends paid (Baht)	13,800,000	3,000,000
6. Dividend Pay-out Ratio (%)	138.00	236.22

However, the right to receive such dividend aforesaid is uncertain, unless it is approved by the 2024 AGM.

Voting Requirement

This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 5 To consider and approve the appointment of directors replacing those who retire by rotation

Fact and reasons

Regarding to section 71 of the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association clause 18, at least one-third of the directors must vacate their office by rotation at each annual general meeting of shareholders, and if the number of directors is not a multiple of 3, the nearest number of 1/3 must retire by rotation. Three must be a drawing by lots to determine the directors retiring on the first and the second year following the registration of the Company. In each subsequent

year, the directors who occupy the position for the longest period must retire, this annual general meeting of shareholders, the directors who shall retire by rotation as can be drawn are as follows:

1. Mr.Pisit Ariyadejwanich Director
2. Mr.Treerapot Kongtoranin Independent Director

The Nomination Remuneration and Corporate Governance Committee's Opinion

The Nomination Remuneration and Corporate Governance Committee's Opinion shall consider and screen before presenting to the Board of Directors in order to propose to the shareholders' meeting to be elected as a director by considering the structure of the board of directors and the qualifications of directors in various fields individually. In which the committee deems that two directors who retired by rotation as the person with appropriate qualifications, knowledge, competence, experience, and performance as a director in the past benefited the Company. The two directors have no prohibited characteristics and do not engage or hold shares in any business that is in competition with the Company's operations. In this regard, the Nomination Remuneration and Corporate Governance Committee has considered that the persons nominated as independent directors shall be able to give opinions independently and in accordance with the relevant criteria. Therefore, it deems it appropriate to propose them to be re-elected as directors for another term. Details of the definition of the Independent Director are shown in Enclosure No 5 and 56-1 One Report (Subject B: Corporate Governance under the topic 13 of Corporate Governance Management (Enclosure No.3))

The Company's shareholdings held by the nominated directors at December 31, 2023

List of directors nominated for re-appointment	Number of shares held	Voting Rights
1. Mr.Pisit Ariyadejwanich	61,659,977	61,659,977
2. Mr. Treerapot Kongtoranin	100	100

Board's Opinion

The Board of Directors, excluding the interested directors, has carefully considered and deemed appropriate to propose to the Meeting of Shareholders to consider and approve the appointment of the following directors who retired by rotation to be re-appointed for another term:

1. Mr.Pisit Ariyadejwanich Director
2. Mr.Treerapot Kongtoranin Independent Director

In this regard, the person nominated this time has been considered in accordance with the specified nomination process. and have qualifications in accordance with relevant regulations and suitable for the Company's business operations and independent directors are qualified according to the laws related to the requirements relating to independent directors.

In addition, the Board of Directors has considered that the person nominated as an independent director will be able to give independent opinions on the Company's operations and possess qualifications in accordance with the laws related to the requirements relating to independent directors.

Voting Requirement

This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 6 To consider and approve the determination of the director's remuneration for the year 2024

Fact and reasons

Regarding to the Section 90 of the Public Company Limited Act B.E. 2535, and Clause 33 of the Company's Articles of Association, provide that directors are entitled to receive remuneration from the Company in form of rewards, meeting attendance fee, annuity, bonus or benefits paid in other forms as specified in the Articles of Association or as considered by the shareholders' meeting. Such remuneration may be fixed amounts or set forth as regulations, or may be determined from time to time or for perpetual effect until any change is made. In addition, allowances and welfare benefits shall be paid in accordance with the Company's regulations.

The Nomination Remuneration and Corporate Governance Committee's Opinion.

The Nomination Remuneration and Corporate Governance Committee has determined the director's remuneration for the year 2024 according to the criteria and policy stipulated by the Board of Directors based on the director's performance and their scope of responsibilities by comparing how other companies in the same business or similar industries remunerate their directors as well as the survey results of directors 'remuneration of the Thai Institute of Directors (IOD) which the remuneration of directors set by the company was close to the overall average of the market

Board's Opinion

The Board of Directors deemed it appropriate to propose to the Meeting of Shareholders to approve the directors' remuneration 2024, which shall be paid in form of monthly remuneration, meeting allowance, and bonus. The details are as follows:

Remuneration	Year 2024
1) Monthly Remuneration (Baht/Person/Month)	20,000
2) Meeting Allowance (Person/ meeting attendance)	
The Company's committee	
● Chairman of the Board	15,000
● Director	10,000
The Audit Committee	
● Chairman of the Audit Committee	15,000
● Audit Committee	10,000
The Nomination Committee considers compensation and corporate governance.	
The Nomination Committee considers compensation and corporate governance.	5,000
3) Other benefits	combined with 1) and 2) not exceeding 2.5 million baht/per year
4) Bonus	to be considered annually according to the company's performance and request approval from the shareholders' meeting before proceeding.

Remarks : Directors who hold executive positions in the company will not be entitled to receive the remuneration as above.

Provided that the remuneration limit in each year shall not be exceeding 2.5 million baht and the bonus payable to the board of directors shall be proposed to the shareholders meeting to approve in principle for such payment assessment in each time before the bonus will be paid.in determining the remuneration of the Board of Directors and sub-committees of the Company do not receive any benefits other than meeting allowances. monthly compensation and bonus as detailed above.

Table of comparison of the remuneration paid to directors in 2024 and 2023

Directorship/Composition of remuneration	Monthly Remuneration (Baht/Person/Month)		Meeting Allowance (Person/ meeting attendance)		Other benefits		Bonus			
	2024 (As proposed)	2023	2024 (As proposed)	2023	2024 (As proposed)	2023	2024 (As proposed)	2023		
Chairman of the Board	20,000	20,000	15,000	15,000	When combined with monthly remuneration and meeting allowance must not exceed	When combined with monthly remuneration and meeting allowance must not exceed	to be considered annually according to the company's performance and request approval from the shareholders' meeting before proceeding.			
Director			10,000	10,000						
Chairman of the Audit Committee			15,000	15,000					2,500,000	2,500,000
Audit Committee			10,000	10,000						
The Nomination Committee considers compensation and corporate governance.			5,000	5,000						

Voting Requirement

This agenda requires approval by majority vote of no less than two-thirds of total votes of the shareholders who attend the meeting and exercise their votes.

Agenda 7 To consider and approve the appointment of the auditor, and their remuneration for the year 2024

Fact and reasons

Regarding to section 120 of the Public Company Act requires that the Annual General Meeting of Shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the company. In appointing an auditor, the former auditor may be re-appointed.

In addition, as prescribed by the Notification of the Capital Market Supervisory Board: the Company must ensure the rotation of the auditors if any of the auditors have performed their duties for seven consecutive financial years. However, the rotation does not mean that the Company is required to engage a new auditing firm. The Company may appoint any auditors in the existing auditing firm to replace the auditor(s) in previous year. Nevertheless, the Company can appoint an auditor who has rotated after passed at least five financial years from the date of retirement.

The Audit Committee Opinion

The audit committees have considered the appointment of company's auditor based on their independence of auditors and their remuneration, therefore, deemed it appropriate to appoint of auditors, and fix their remuneration, details as follows.

Auditor's Name	Certified Public Accountant No.	Number of years as the Company's auditor
1. Miss Techinee Pornpenpob	10769	5
2. Mr. Thanawut Piboonsawat	6699	-
3. Miss Potjanarat Siripipat	9012	-
4. Miss Roongnapha Saengchan	10142	-

Of Dharmniti Auditing Co., LTD. as the Company's auditor for the year 2024, In the amount not exceeding 1,100,000 baht, excluding other expenses

Comparison of the auditors' remuneration

Auditors' remuneration	Fiscal Year 2024 (As proposed)	Fiscal Year 2023
1. Audit fee	1,100,000	1,140,000
2. Other expenses	Pay per use	Pay per use

Board's Opinion

The Board of Directors deemed it appropriate to propose to the meeting of shareholders to consider and approve the appointment of

1. Miss Techinee Pornpenpob Certified Public Accountant No.10769, or
2. Mr. Thanawut Piboonsawat Certified Public Accountant No. 6699 or
3. Miss Potjanarat Siripipat Certified Public Accountant No. 9012 or
4. Miss Roongnapha Saengchan Certified Public Accountant No. 10142

Auditors from the company Dharmniti Auditing Co., Ltd. as the company's auditor for the year 2024, by allowing any one of the above persons to audit and express opinions on the company's financial statements. In the event that the aforementioned certified auditors are unable to perform their duties, Dharmniti Auditing Company Limited shall assign other certified auditors of Dharmniti Auditing Company Limited to act in their place and propose to determine the auditor's remuneration. for the year 2024 in the amount not exceeding 1,100,000 baht, excluding other expenses.

The auditors listed above do not provide any other services to the Company and have no relationship or interest with the Company/subsidiary/management/major shareholders. or those related to such persons in any way Therefore, they are independent in auditing and expressing opinions on the Company's financial statements

Voting Requirement

This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 8 Other business (if any)

Shareholders are invited to attend the meeting on the date, time and place as specified above on 25 April 2024 which is the date of the 2024 Annual General Meeting of Shareholders. For any shareholder who wishes to appoint a proxy to attend and vote on their behalf, please complete the attached proxy form either form A or B before attending the meeting. For any foreign shareholder who appoints a custodian in Thailand for shares depository, please use the attached proxy form either form A, or B, or C.

If any shareholders cannot attend the 2024 Annual General Meeting of Shareholders, the shareholders may grant the proxy to the independent director of the Company to act as a proxy holder to attend and vote on their behalf by sending the duly completed proxy form in according to Enclosure 7 to Office of the Company's Secretary, S.A.F. Special Steel Public Company Limited, 110 Thientalay 24 Bangkhunthien-Chytalay Road, Ta-kam, Bangkhunthien, Bangkok 10150 **by 10 April 2024.**

In addition, the company would like to invite shareholders to submit questions related to the meeting agenda in advance. In this regard, shareholders are requested to submit questions with their names/shareholder registration numbers/phone numbers, and others (if any) that can be contacted via e-mail : com_sr@saf.co.th or registered mail to Office of the Company's Secretary, S.A.F. Special Steel Public Company Limited, 110 Thientalay 24 Bangkhunthien-Chytalay Road, Ta-kam, Bangkhunthien, Bangkok 10150 **by 10 April 2024.**

The Company has fixed 8 March 2024 as the record date for determining the list of shareholders who entitled to attend the 2024 Annual General Meeting of Shareholders via electronic media.

Yours faithfully,

S.A.F. Special Steel Public Company Limited

A handwritten signature in black ink, consisting of several loops and strokes, positioned above the name of the signatory.

Mr. Mongkol Pruekwatana

Chairman of the Board

Copy of the minutes of the 2023 Annual General Meeting of Shareholders

Minutes of the 2023 Annual General Meeting of Shareholders
of
S.A.F. Special Steel Public Company Limited

The Meeting was held on April 24, 2023, at 02:00 p.m. at Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150.

Directors present at the Meeting

- | | | |
|----|---------------------------|---|
| 1. | Mr.Mongkol Preukwatana | Chairman of The Board and Chairman of the Executive Committee |
| 2. | Mr.Pisit Ariyadejwanich | Director, Executive Committee and Chief Executive Officer |
| 3. | Ms.Leena Ariyadejwanich | Director, Executive Committee, Chief Financial Officer, Company Secretary, Executive Committee Secretary, and Audit Committee Secretary |
| 4. | Mr.Pisan Ariyadejwanich | Director, Nomination Remuneration and Corporate Governance Committee and Chief Operating Officer |
| 5. | Mr. Amornsakdi Ketcharoon | Independent Director and Chairman of The Audit Committee |
| 6. | Mr. Amornyot Panich | Independent Director, Audit Committee and Chairman of the Nomination Remuneration and Corporate Governance |
| 7. | Mr.Treerapot Kongtoranin | Nomination Remuneration and Corporate Governance Committee, Audit Committee, Independent Director and Director |

The meeting attending directors were estimated in the proportion of 100% of total directors.

Executives in attendance:

- | | | |
|----|------------------------------|----------------------------|
| 1. | Miss Preeyanuch Wilailertsuk | Account Manager |
| 2. | Ms. Pranuda Sakaeo | Finance Department Manager |

Other Attendees:

- | | | |
|----|------------------------------|---|
| 1. | Miss Techinee Pornpenpob | Auditor from Dharmniti Auditing Co.,Ltd. |
| 2. | Miss Sunisa Nooparn | Auditor from Dharmniti Auditing Co.,Ltd. |
| 3. | Ms. Manunya Thitinantawan | The Legal Consultant from CMT Counsellor Co., Ltd. |
| 4. | Mr. Teeraparp Sithiweeratham | Financial Advisor from Thanachart Securities Public Co., Ltd. |
| 5. | Ms. Piyanart Kaewprasertsilp | Financial Advisor from Thanachart Securities Public Co., Ltd. |

6. Ms. Nalinya Suntisukwong Human Resources Manager, S.A.F. Special Steel Public Co., Ltd.

The meeting commenced

Ms. Nalinya Suntisukwong reported that there were 21 shareholders attended the Meeting in person representing 191,335,791 shares and 4 shareholders attended by proxies representing 26,886,366 shares, equivalent to 55.96 %. Thus, there were 25 shareholders and proxies attended the meeting in total, representing 218,222,157 shares, equivalent to 72.7407 % of the total number of shares sold by the Company, whereas, the total number of shares sold by the Company was 300,000,000 shares. The quorum of the Meeting was constituted in accordance with the Company's Articles of Association B.E. 2535 and Article 37 of the Company's Articles of Association.

Mr.Mongkol Preukwatana, Chairman of The Board, opened the meeting and assigned Ms. Nalinya Suntisukwong to be a moderator of the meeting.

Ms. Nalinya Suntisukwong introduced the directors, executives, and advisors of the Company who attended the meeting as the names listed above and clarified the meeting execution method and the shareholder voting procedure in each agenda as follows:

1. Each shareholder who attends the meeting in person and a proxy who has been authorized to vote at the meeting will receive voting cards upon registration for the meeting.
2. The meeting will consider the matters in order of the agenda in the notice of the meeting by proposing information for each agenda. The shareholders were allowed to ask questions before casting their votes. If the shareholders or proxies wished to inquire or express opinions, please raise your hand and inform for your name and surname. Additionally, in case you are a proxy, please inform the name of the shareholders that you are representing at the meeting every time.
3. After acknowledging the details of each agenda, the Company will ask for voting for that agenda. Any shareholder who disagreed or abstained had to vote on the ballot received from the staff when registering, then submitted it back to the Company's staff. Any shareholders who voted to disagree or abstain had to raise their hands so that the Company's team could collect their ballots. For Agenda No. 5, the appointment of directors replacing those who retire by rotation would be individually nominated for the Meeting to vote.
4. Each shareholder has one vote for each share. Any shareholder who had a conflict of interest in any agenda would not have the right to vote on that agenda.
5. Vote Counting

Agenda 1 and 2 were the agenda for acknowledgment. Therefore, no voting was required.

Agenda 3, 4, 5, and 7, required the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 6 had to be approved by a vote of not less than two-thirds of the total number of votes of shareholders in attendance.

Agenda 8 had to be approved by a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote.

The Company would deduct the disapproving and abstaining votes from the total number of votes in the Meeting. The remaining would be considered approved votes for the particular agenda. If no one objected or offered a different opinion, otherwise would be deemed that the Meeting had resolved or approved the agenda unanimously. In order to avoid wasting time while waiting for vote counting, the next agenda will be considered. However, the following cases will be considered voided ballots as follows:

- (1) A ballot with more than one box marked, or no box marked at all, which indicates how to cast a vote.
- (2) a ballot with a crossed-out without a signature.
- (3) a ballot without a signature.

The Company will not count void ballots as the basis for calculating votes except for Agenda 6 and Agenda 8 where voided ballots are counted as the vote base for the vote calculation.

For shareholders who appoint other persons as proxies to attend the meeting on their behalf and have already cast their votes in the proxy form. The Company has recorded such votes as specified by the shareholders in the proxy form.

6. In today's meeting, the Company arranged for the recording of the meeting in the form of video media in order to use it in recording the minutes of the meeting and publicizing the shareholders' meeting through electronic and print media, photos, and animations of the shareholders' meeting. The pictures of shareholders who attended the meeting may appear together with the name of the shareholder, which may be specified for the purposes of the shareholders' meeting.

Agenda 1 To acknowledge the minutes of the 2022 Annual General Meeting of Shareholders.

The Chairman proposed to the meeting to acknowledge the minutes of the 2022 Annual General Meeting of Shareholders of the Company held on 15 March 2022, which the copy of the minutes was accurately recorded according to the shareholders' meeting resolution.

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

The agenda is for acknowledgment; the meeting's resolution is not required.

Resolution The meeting acknowledged the minutes of the 2022 Annual General Meeting of Shareholders of the Company as proposed.

Agenda 2 To acknowledge the Company's 2022 operating results.

The Chairman assigned Mr. Pisit Ariyadejwanich Chief Executive Officer to report the Company's 2022 operating results to the meeting.

Mr. Pisit Ariyadejwanich Chief Executive Officer summarized the Company's operating results as follows:

In 2022, the Company had total sales revenue of 219.01 million Baht, an increase of 2.42% from 2021, and profit for the year 2022 of 10 million Baht, a decrease of 35.61% from 2021, and EBITDA of 24.69 million Baht, a decrease of 18.06 % from 2021.

Total sales revenue consists of

- Revenue from sales of special grade steel.

In 2022, the Company had the main revenue from sales of special grade steel of 199.13 million Baht in total, accounting for 90.70% of the total revenue which divides into 2 main categories, namely:

- 1) Revenue from sales of special steel grades for molds, accounting for a proportion of income in 2022, equivalent to 69.03% of total income; and
- 2) Revenue from sales of special steel grades for engineering machinery. In 2022, the Company's revenue proportion was 21.67% of total revenue.

- Revenue from sales of special steel grades for molds.

For the year 2022, the Company had revenue from sales of special steel grades for molds of 151.56 million Baht, an increase of 8.19 million Baht or an increase of 5.71% from 2021, as the result of an increase in the average selling price of steel approximately 11.60 from the price of special-grade steel on the world market has increased due to the global economic recovery, contributing to the demand for steel improved in many regions around the world.

- Revenue from sales of special steel grades for engineering machinery.

For the year 2022, the Company had revenue from sales of special steel grades for engineering machinery of 47.57 million Baht, an increase of 2.34 million Baht or an increase of 5.17% from 2021. This was

mainly due to an increase in average selling prices of approximately 35.77% because of the rising world market price of special-grade steel.

- Other sales income.

Other sales revenue mainly consists of sales of bandsaw blades, finished molds, and tools and equipment parts such as cutting tools, spare parts, plastic injection cylinders, etc. For the year 2022, the company's income from other sales was 10.62 million Baht, falling to 4.15 million Baht or 28.10% from 2021, mainly due to a decrease in revenue from a band saw blade sales of 3.29 million Baht and finished molds of 3.96 million Baht, or a decrease of 39.03% and 62.46%, respectively, Such a decrease was a result of the reduction in the production of products for customers, and the main customers for the molds were the aluminum material manufacturers, causing orders in this group to decline.

- Income from vacuum hardening services.

For the year 2022, the Company had income from vacuum hardening services equal to 9.26 million Baht, a decrease of 1.21 million Baht or 11.56% from 2021, mainly due to revenue from providing services in the manufacturer group having been decreased.

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

The agenda is for acknowledgment; the meeting's resolution is not required.

Resolution The meeting acknowledged the Company's 2022 operating results.

Agenda 3 To consider and approve the audited financial statements for the year ended 31 December 2022.

The Chairman assigned Ms.Leena Ariyadejwanich, Chief Financial Officer to report the Company's financial statements for the fiscal year ended 31 December 2022. Summarized as follows:

Ms.Leena Ariyadejwanich, Chief Financial Officer said the Company proposed the meeting to consider and approve the Company's financial statements for the fiscal year ended December 31, 2022, which has been audited by the auditor and verified by the Audit Committee. Details appear in the annual report sent to the shareholders together with the meeting invitation prior to the meeting, with significant details as follows:

	2022 (million Baht)	2021 (million Baht)
Current assets	181.37	162.06
Total assets	310.47	297.33
Current liabilities	155.81	125.20

	2022 (million Baht)	2021 (million Baht)
Total liabilities	175.57	152.37
Revenue	219.01	214.75
Equity	134.90	144.96
Net profit	10.00	15.53
Earnings per share (Baht)	0.05	0.09

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

Resolution The Meeting considered and unanimously approved the audited financial statements for the year ended 31 December 2022 with the votes as follows:

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes		
Void ballot	0	votes		

Agenda 4 To consider and approve the dividend payment derived from operating results of the year of 2022 and the appropriation of profit as legal reserve.

The Chairman assigned Mr.Pisit Ariyadejwanich, Chief Executive Officer to report this agenda to the meeting:

Mr.Pisit Ariyadejwanich, Chief Executive Officer said to the meeting that the Company's Operating results for the past fiscal year ended December 31, 2022, according to the separate financial statements for the fiscal year ended December 31, 2022 audited by the auditor. The Company had a net profit of 10 million Baht and retained earnings of 20.53 million Baht.

Additionally, The Company has the policy to pay dividends at a rate of not less than 50 percent of the net profit from the separate financial statements of the Company after the deduction of corporate income tax, legal reserve, and other reserves (if any), However, the Board of Directors may consider the dividend payment or may change the dividend payment policy based on the operating results. The company's financial status,

cash flow, the need for working capital to manage the business, and investment plans for future business expansion, obligations according to the terms of the loan agreement and economic conditions.

The Board of Directors deemed it appropriate to propose to the Meeting of Shareholders to consider and approve the appropriation of profit from the operating results ended as at 31 December 2022 as legal reserves in the amount of Baht 500,500 and the dividend payment from the net profits of the operating results of the year 2022 and unappropriated retained earnings, to the shareholders at 0.035 baht per share, 300,000,000 shares totaling 10,500,000 Baht by scheduling for 9 March 2023 as the Record Date to determine the lists of shareholders who are eligible to receive dividend and the date payable such dividend to the shareholders shall be within 23 May 2023.

The Company's Board of Directors Meeting 2022 No. 6/2022 held on 8 August 2022 passed a resolution approving the Company to pay dividends to shareholders at the rate of 0.015 Baht per share, the number of shares 220,000,000 shares, Par value of 0.50 baht per share, which is the first interim dividend payment before the initial public offering (IPO), totaling 3,300,000 Baht and has been paid to shareholders on 7 September 2022.

Therefore, all dividends paid in 2022 shall be equivalent to 13,800,000 Baht for 300,000,000 shares. If the dividend paid plus interim dividends compared to net profit according to the separate financial statements shall be equaled to 138%, which is in line with the dividend payment policy of the Company.

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

Resolution The Meeting acknowledged the interim dividend payment and unanimously approved the allocation of profits from the operating results ended December 31, 2022, as legal reserve in the total amount of 500,500 Baht and the dividend payment to shareholders at the rate of 0.035 Baht per share, totaling 10,500,000 Baht. The record date for determining the names of shareholders who are entitled to receive dividends is March 9, 2023 (Record Date), and the dividend payment is scheduled for May 23, 2023, with the votes as follows:

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes		
Void ballot	0	votes		

Agenda 5 To consider and approve the appointment of directors replacing those who retire by rotation.

The Chairman informed that in order to comply with the good practices of the good corporate governance policy, directors retiring by rotation will leave the meeting room as follows: Mr. Mongkol Pruekwatana, Miss Leena Ariyadejwanich, and Mr. Amornyot Panich.

The Chairman assigned Mr. Pisan Ariyadejwanich to report this agenda.

Mr.Pisan Ariyadejwanich informed that regarding to section 71 of the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association clause 18, at least one-third of the directors must vacate their office by rotation at each annual general meeting of shareholders, and if the number of directors is not a multiple of 3, the nearest number of 1/3 must retire by rotation. Three must be a drawing by lots to determine the directors retiring on the first and the second year following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire, this annual general meeting of shareholders is the first meeting after the company transforms into a public limited company, which the directors who shall retire by rotation as can be drawn are as follows:

- | | |
|------------------------------|----------------------|
| 1. Mr. Mongkol Pruekwatana | Director |
| 2. Miss Leena Ariyadejwanich | Director |
| 3. Mr. Amornyot Panich | Independent Director |

The Nomination and Remuneration and Corporate Governance Committee has considered and screened according to the recruitment process specified by the Company, the structure of the Board of Directors, and the qualifications of directors according to the law on public limited companies Securities and Exchange Law and related regulations individually. The committee deems that three directors who retired by rotation as the person with appropriate qualifications, knowledge, competence, experience, and performance as a director in the past benefited the Company. The three directors have no prohibited characteristics and do not engage or hold shares in any business that is in competition with the Company's operations.

Moreover, The Nomination and Remuneration and Corporate Governance Committee has considered that the nominated persons shall be able to give opinions independently and possess qualifications in accordance with the laws related to the requirements relating to independent directors.

Therefore, it deems it appropriate to propose them be re-elected as directors for another term and the meeting of the Board of Directors, which does not include interested directors, has carefully considered and deemed it appropriate to propose to the shareholders' meeting to consider and approve the re-appointment of those three persons, who are retiring directors, for another term.

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions. Therefore, it was proposed to the shareholders' meeting to vote for the appointment of directors individually.

Resolution The Meeting considered and unanimously approved the appointment of the aforementioned directors which are directors who must retire by rotation re-appointed as a director of the Company for another term with the votes as follows:

1. Mr. Mongkol Pruekwatana

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes		
Void ballot	0	Votes		

2. Miss Leena Ariyadejwanich

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes		
Void ballot	0	Votes		

3. Mr. Amornyt Panich

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes		
Void ballot	0	votes		

Agenda 6 To consider and approve the determination of the director's remuneration for the year 2023.

The Chairman assigned Mr. Amornyt Panich Chairman of the Nomination Remuneration and Corporate Governance to report this agenda to the meeting.

Mr. Amornyt Panich Chairman of the Nomination Remuneration and Corporate Governance reported that the Nomination Remuneration and Corporate Governance Committee conducted a survey of directors'

remuneration for the year 2023 and considered it in accordance with the criteria and policies set by the Board of Directors by considering the responsibilities and performance of the Board of Directors and comparative information referring to other companies in the same industry about the size and nature of the businesses being similar, including the results of the survey of directors' remuneration by the Thai Institute of Directors Association (IOD), it was found that the directors' remuneration set by the Company was close to the average of the market.

The Board of Directors has carefully considered It was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the determination of remuneration for directors for the year 2023 in the form of monthly remuneration, meeting allowances, and bonuses as per the following details:

Remuneration	Year 2023
1) Monthly Remuneration (Baht/Person/Month)	20,000
2) Meeting Allowance(Person/ meeting attendance)	
The Company's committee	
● Chairman of the Board	15,000
● Director	10,000
คณะกรรมการตรวจสอบ	
● Chairman of the Audit Committee	15,000
● Audit Committee	10,000
The Nomination Committee considers compensation and corporate governance.	
● The Nomination Committee considers compensation and corporate governance.	5,000
3) Other benefits	combined with 1) and 2) not exceeding 2.5 million Baht/per year
4) Bonus	to be considered annually according to the company's performance and request approval from the shareholders' meeting before proceeding.

Remarks: Directors who hold executive positions in the company will not be entitled to receive the remuneration as above.

Provided that the remuneration limit in each year shall not be exceeding 2.5 million baht and the bonus payable to the Board of Directors shall be proposed to the shareholders meeting to approve in principle for such payment assessment in each time before the bonus will be paid.

In determining the remuneration of the Board of Directors and sub-committees of the Company do not receive any benefits other than meeting allowances, monthly compensation, and bonus as detailed above.

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

Resolution The Meeting considered and unanimously approved the determination of the director's remuneration for the year 2023 as proposed, with the votes as follows:

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes	equal to	0
Void ballot	0	votes	equal to	0

Agenda 7 To consider and approve the appointment of the auditor, and their remuneration for the year 2023.

The Chairman assigned Ms.Leena Ariyadejwanich to report this agenda to the meeting.

Ms.Leena Ariyadejwanich Chief Financial Officer informed that The audit committees have considered the appointment of the Company's auditor based on operating results, their independence of auditors, and their remuneration, therefore, deemed it appropriate to appoint auditors as follows:

1. Miss Techinee Pompenpob Certified Public Accountant No.10769 or
2. Mr. Thanawut Piboonsawat Certified Public Accountant No.6699 -or
3. Miss Potjanara Siripipat Certified Public Accountant No.9012 -or
4. Miss Roongnapha Saengchan Certified Public Accountant No.10142

From the Company Dharmniti Auditing Co., Ltd. is the company's auditor for the year 2023, allowing any one person to audit and express opinions on the Company's financial statements. In the event that the aforementioned certified auditors are unable to perform their duties, Dharmniti Auditing Company Limited shall

assign other certified auditors of Dharmniti Auditing Company Limited to act in their place. The auditors listed above do not provide any other services to the Company and have no relationship or interest with the Company/subsidiary/management/major shareholders. or those related to such persons in any way. Therefore, they are independent in auditing and expressing opinions on the Company's financial statement. In addition, they proposed to determine the auditor's remuneration for the year 2023 in the amount not exceeding 1,140,000 Baht, excluding other expenses.

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

Resolution The Meeting considered and unanimously approved the appointment of the auditor, and their remuneration for the year 2023 as proposed, with the votes as follows:

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes		
Void ballot	0	votes		

Agenda 8 To consider and approve the amendment to the Company's Articles of Association.

The Chairman assigned Mr.Pisit Ariyadejwanich, Chief Executive Officer to report this agenda to the meeting:

Mr.Pisit Ariyadejwanich informed that due to the amendment of Public Limited Companies Act, there is an amendment regarding the calling of the Board of Directors' meeting by the directors. Delivery period of invitation letter for the Board of Directors' meeting and sending of letters or documents or meeting invitations Advertisement posting and proxy by electronic means The Board of Directors' Meeting, therefore, agreed to amend the Company's Articles of Association to be in line with the law on public limited companies. with additional amendments.

The board of directors deemed it appropriate to propose the shareholders' meeting to consider and approve the amendment of Articles 22, 27, 35, 36, 38, 46, 47 and adding 63 of the Articles of Association of the Company. The details appear in the draft proposed amendments sent together with the invitation letter to the shareholders' meeting.

Article	Existing Article	Proposing to be amended Article
22	<p>If all members of the board of directors vacate the office, those members must remain in the office in order to carry on the business of the Company only to the extent that it is necessary until the new board of directors is appointed, unless the court orders otherwise in the case where the board members are retired under the court's order.</p> <p>The retired directors must hold a meeting of shareholders to elect the new board of directors within one (1) month from the date of retirement. A notice of the shareholders' meeting must be sent to shareholders fourteen (14) days or more before the meeting date. The notice must also be announced in the newspaper at least 3 days prior to the meeting date and must be announced for three (3) days consecutively.</p>	<p>If all members of the board of directors vacate the office, those members must remain in the office in order to carry on the business of the Company only to the extent that it is necessary until the new board of directors is appointed, unless the court orders otherwise in the case where the board members are retired under the court's order.</p> <p>The retired directors must hold a meeting of shareholders to elect the new board of directors within one (1) month from the date of retirement. A notice of the shareholders' meeting must be sent to shareholders fourteen (14) days or more before the meeting date. The notice must also be announced in the newspaper or via electronic media in accordance with the rules and procedures prescribed by law.</p>
27	<p>To call a meeting of the board of directors whether an in-person meeting or an electronic meeting, the chairman or his assignee must send a notice of the board of directors' meeting to all directors seven (7) days or more before the meeting date, except that in case of an emergency to preserve the rights or benefits of the Company, a meeting may be called by any</p>	<p>To call a meeting of the board of directors whether an in-person meeting or an electronic meeting, the chairman or his assignee must send a notice of the board of directors' meeting to all directors three (3) days or more before the meeting date, except that in case of an emergency to preserve the rights or benefits of the Company, a meeting may be called by</p>

Article	Existing Article	Proposing to be amended Article
	<p>other method and the meeting date may be fixed sooner.</p> <p>In the event that two or more directors request the Chairman to call a meeting of the board of directors. The Chairman shall fix a meeting date within fourteen (14) days of receipt of that request.</p>	<p>electronics or any other method and the meeting date may be fixed sooner.</p> <p>The Chairman of the board of directors shall call a meeting of the board. However, in the event that there is any reasonable cause or in order to preserve the rights or benefits of the Company, two or more directors may jointly request the Chairman to call a meeting of the board of directors. The request must clearly specify the matters and reasons for holding the meeting. To this extent, the Chairman shall call and fix a meeting date within fourteen (14) days of receipt of that request.</p> <p>In the event that the Chairman fails to act in accordance with the second paragraph, the requesting directors may jointly call and fix a meeting date within fourteen (14) days of the expiration of the period mentioned in paragraph two above.</p> <p>In the event that there is no chairman of the board of directors due to whatever reason, the vice-chairman shall call a meeting of the board of directors. If there is no vice-chairman due to whatever reason, two or more directors may call a board meeting.</p>

Article	Existing Article	Proposing to be amended Article
35	<p>The board of directors shall arrange a meeting of shareholders at least once per year. This meeting is called a "general meeting," and it is arranged within four months after the end of the company's accounting period.</p> <p>Any other meeting of shareholders is called an "extraordinary general meeting."</p> <p>The board of directors may call an extraordinary general meeting at any time whenever it thinks fit, or shareholders holding in aggregate 10 percent or more of the total issued shares may submit a written request to the board of directors to call an extraordinary general meeting. The request must clearly specify the purpose of such a meeting. The board of directors must call a meeting of shareholders to take place within forty-five (45) days from the date of receipt of that request from the shareholders.</p> <p>In the event that the board of directors fails to call the meeting within 45 days from the date of receipt of such shareholders' request, shareholders who jointly submitted the request holding in aggregate of the shares in accordance to the aforesaid may call the meeting by themselves within 45 days of the expiration of the period provided</p>	<p>The board of directors shall arrange a meeting of shareholders at least once per year. This meeting is called a "general meeting," and it is arranged within four months after the end of the company's accounting period.</p> <p>Any other meeting of shareholders is called an "extraordinary general meeting."</p> <p>The board of directors may call an extraordinary general meeting at any time whenever it thinks fit, or shareholders holding in aggregate 10 percent or more of the total issued shares may submit a written request to the board of directors to call an extraordinary general meeting. The request must clearly specify the purpose of such a meeting. The board of directors must call a meeting of shareholders to take place within forty-five (45) days from the date of receipt of that request from the shareholders.</p> <p>In the event that the board of directors fails to call the meeting within 45 days from the date of receipt of such shareholders' request, shareholders who jointly submitted the request holding in aggregate of the shares in accordance to</p>

Article	Existing Article	Proposing to be amended Article
	<p>according to the aforesaid. This shall be deemed as the meeting which is called by the board of directors. The Company shall be responsible for necessary expenses incurred in arranging the meeting and shall be providing reasonable facilitation. If the number of shareholders attending the meeting is insufficient to constitute a quorum as required by this Article of Association. The shareholders who requested that the shareholders' meeting be called at that time will be jointly liable to the company for the expenses incurred in arranging the meeting.</p>	<p>the aforesaid may call the meeting by themselves within 45 days of the expiration of the period provided according to the aforesaid. This shall be deemed as the meeting is called by the board of directors. The Company shall be responsible for necessary expenses incurred in arranging the meeting and shall be providing reasonable facilitation. If the number of shareholders attending the meeting is insufficient to constitute a quorum as required by this Article of Association. The shareholders who requested that the shareholders' meeting be called at that time will be jointly liable to the company for the expenses incurred in arranging the meeting.</p> <p>In the event that the extraordinary general meeting is called by the shareholders, such shareholders may send the notice of the extraordinary general meeting via electronic means to the shareholders who express their intention or consent to receive such notice via electronic means, the aforesaid process shall be in accordance to criteria and method prescribed by the Public Company Limited Registrar.</p>

Article	Existing Article	Proposing to be amended Article
36	<p>To call a meeting of shareholders, the board of directors must prepare a notice indicating the place, date, time, agenda, and matters to be proposed at the meeting, together with any other appropriate details and the board of directors' opinion on those matters. The notice must be sent to the shareholders and the Public Companies Registrar seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least 3 days prior to the meeting date, and must be announced for three (3) days consecutively.</p>	<p>To call a meeting of shareholders, the board of directors must prepare a notice indicating the place, date, time, agenda, and matters to be proposed at the meeting together with any other appropriate details. The notice must clearly specify the matter for acknowledgment, approval, or consideration, together with the opinion of the board of directors on those matters. The notice must be sent to the shareholders and the Public Companies Registrar seven (7) days or more before the meeting date. The notice must also be published in a newspaper or by electronic means, according to the rules and methods prescribed by law.</p>
38	<p>A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:</p>	<p>A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The appointment if proxy may be performed by electronic media provided that the method shall be safe and reliable to be proven that</p>

Article	Existing Article	Proposing to be amended Article
	<p>(1) the amount of shares held by the shareholder;</p> <p>(2) the name of the proxy; and</p> <p>(3) the meeting at which the proxy is appointed to attend and vote.</p>	<p>the proxy is performed by such shareholders, and in accordance with the rules prescribed by the registrar. The proxy instrument must contain at least the following particulars:</p> <p>(1) the amount of shares held by the shareholder;</p> <p>(2) the name of the proxy; and</p> <p>(3) the meeting at which the proxy is appointed to attend and vote.</p>
39	<p>The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2 / 3) or more of the votes cast by the shareholders attending the meeting.</p> <p>After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.</p>	<p>The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.</p> <p>After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.</p> <p>If the meeting of shareholders is unable to complete its consideration of the agenda</p>

Article	Existing Article	Proposing to be amended Article
	<p>If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice of the meeting shall be published in the newspaper at least 3 days prior to the meeting date, and must be announced for three (3) days consecutively.</p>	<p>prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice of the meeting shall be published in the newspaper or by electronic means, in accordance with the procedures prescribed by the provisions of law and other.</p>
46	<p>If the Company wishes to reduce its capital, it must send a notice specifying the resolution of shareholders approving the capital reduction to all creditors known to the Company within fourteen (14) days after the date on which the resolution was passed. The notice must provide that the creditors may raise any objection within two (2) months after receipt of that notice. The Company must also publish the resolution of shareholders in a newspaper for 3 days consecutively, within fourteen (14) days after the date on which the resolution was passed and</p>	<p>If the Company wishes to reduce its capital, it must send a notice specifying the resolution of shareholders approving the capital reduction to all creditors known to the Company within fourteen (14) days after the date on which the resolution was passed. The notice must provide that the creditors may raise any objection within two (2) months after receipt of that notice. The Company must also publish the resolution of shareholders in a newspaper or by electronic means according to the rules and method prescribed by laws,</p>

Article	Existing Article	Proposing to be amended Article
		within fourteen (14) days after the date on which the resolution was passed.
47	<p>A declaration of dividends must not be approved unless by a resolution of shareholders or in case of interim dividends it must be approved by a resolution of the board of directors.</p> <p>A written notice of dividend distribution must be sent to all shareholders and advertised in a newspaper for three (3) days consecutively. The payment of dividends must be made within one (1) month after the date on which the resolution was passed.</p>	<p>A declaration of dividends must not be approved unless by a resolution of shareholders or in case of interim dividends it must be approved by a resolution of the board of directors.</p> <p>A written notice of dividend distribution must be sent to all shareholders and advertised in a newspaper or by electronic means according to the rules and methods prescribed by laws. The payment of dividends must be made within one (1) month after the date on which the resolution was passed.</p>
63	-	<p>In sending any letter or document, the Company or its board of directors may send it by electronic means to any director, shareholder, or creditor of the Company who expresses their intention or consents to receive such a letter or document by electronic means. Such actions must be in accordance with the rules and methods prescribed by the Public Company Registrar.</p>

The Company gave shareholders an opportunity to ask questions or express additional opinions. However, it appeared that no one asked questions or offered any opinions.

Resolution The Meeting considered and unanimously approved the amendment to the Company's Articles of Association as proposed, with the votes as follows:

Approved	218,222,257	votes	equal to	100
Disapproved	0	votes	equal to	0
Abstained	0	votes	equal to	0
Void ballot	0	votes	equal to	0

Agenda 9 Other business (if any)

The Chairman asked the shareholders attending the meeting whether they would like to propose another agenda for this meeting. As no one proposed any other matter to the meeting, the chairman then gave the shareholders the opportunity to ask further questions, which no shareholder inquired.

When there were no shareholders who would like to inquire or give any other opinions, he closed the meeting.

The Meeting was adjourned at 03.00 p.m.

Signed.....Chairman of the Meeting

(Mr.Mongkol Preukwatana)

Chairman of the Board

Profiles of the candidate directors nominated to replace the directors retiring by rotation



Name	Mr. PISIT ARIYADEJWANICH
Age	46 Years
Nationality	Thai
Educational qualification	<ul style="list-style-type: none">• Ph.D. in Chemical Engineering, Chulalongkorn University (The first rank with excellent dissertation)• Bachelor of Engineering (Chemical Engineering), Faculty of Engineering, Chulalongkorn University (The second rank with 2nd Class Honors)• Director Accreditation Program (DAP 161/2019)• Risk Management Program for Corporate Leaders (22/2021)
Director Accreditation Program	
Work Experience	<ul style="list-style-type: none">• 2022 - Present : Director / Executive Committee / Chief Executive Officer, S.A.F. SPECIAL STEEL PUBLIC COMPANY LIMITED• 2022 - Present : Association Director, Thai Tool and Die Industry Association & Thai Association of Particle Industries• 2019 - 2022 : Director / Chief Executive Officer, S A.F. SPECIAL STEEL COMPANY LIMITED• 2017 - 2019 : Director / Managing Director, S.A.F. SPECIAL STEEL COMPANY LIMITED• 2009 - 2017 : Director / Deputy Managing Director, S.A.F. SPECIAL STEEL COMPANY LIMITED

- 2005 - 2017 : Deputy Managing Director, S.A.F, SPECIAL STEEL COMPANY LIMITED
- 2003- 2005 : Process technical engineer, Esso Sriracha Refinery, Esso (Thailand) Company Limited

Current job position	Director / Executive Committee / Chief Executive Officer
<u>In any listed companies</u>	<ul style="list-style-type: none"> • 2022 - Present : Director / Executive Committee / Chief Executive Officer, S.A.F. SPECIAL STEEL PUBLIC COMPANY LIMITED • 2003 - 2005 : Process technical engineer, Esso Sriracha Refinery, Esso (Thailand) Company Limited
<u>In any non-listed companies</u>	<ul style="list-style-type: none"> • 2022 - Present : Association Director, Thai Tool and Die Industry Association & Thai Association of Particle Industries
In any companies which may result in a conflict of interest with the Company	-None-
Nature of the nominated Directorship	Director
Term of office (year)	2 (Since the company transformed into a public limited company)
Holding of Company Securities shares of the company	61,659,977 ordinary shares, representing 20.55 percent of the total issued shares of the company
Direct and indirect interests in the Company or in the relevant Subsidiaries as a contracting party	-None-
Historical records of meeting Attendance in 2023	Board meeting 6 times out of 6 meetings Executive Committee Meeting 12 times out of 12 meetings

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company)

Profiles of the candidate directors nominated to replace the directors retiring by rotation



Name	MR. TREERAPOT KONGTORANIN
Age	46 Years
Nationality	Thai
Educational qualification	<ul style="list-style-type: none"> • Doctor of Philosophy (Business Administration), Assumption University • Master of Science (Mechatronic), Technical University of Hamburg, Germany • Bachelor of Engineering Mechanical (Automatic Control), Chulalongkorn University • Director Certification Program (DCP 277/2019) • Company Secretary Program (CPS 137/2023)
Director Accreditation Program	
Work Experience	<p>2022 - Present : Director / Audit Committee / Nomination, Remuneration and Corporate Governance Committee / Independent Director, S.AF. SPECIAL STEEL PUBLIC COMPANY LIMITED</p> <p>2020 - Present : Independent Director, BUI Life Insurance Public Company Limited</p> <p>2019 - Present : Director, K.V.K. Holding Co, Ltd.</p> <p>2018 - Present : Director, K.M.K. (Thailand) Co, Ltd.</p> <p>2017 - Present : Chief Financial Officer, Bangkok Fastening Co, Ltd.</p> <p>2013 - Present : Director, Kong Garden Co., Ltd.</p> <p>2019 - 2022 : Director /Audit Committee / Nomination, Remuneration and</p>

	Corporate Committee / Independent Director, S.A.F. SPECIAL STEEL COMPANY LIMITED 2007 - 2017 : Overseas Marketing Director, Bangkok Fastening Co, Ltd. 2003 - 2007 : Plant Director, Bangkok Fastening Co, Ltd.
Current job position	Director / Nomination, Remuneration and Corporate Governance Committee / Audit Committee / Independent Director
<u>In any listed companies</u>	2022 - Present S.A.F. Special Steel Public Company Limited 2020 - Present : Independent Director, BUI Life Insurance Public Company Limited
<u>In any non-listed companies</u>	2019 - Present : Director, K.V.K. Holding Co, Ltd. 2018 - Present : Director, K.M.K. (Thailand) Co, Ltd. 2017 - Present : Chief Financial Officer, Bangkok Fastening Co, Ltd. 2013 - Present : Director, Kong Garden Co., Ltd. 2007 - 2017 : Overseas Marketing Director, Bangkok Fastening Co, Ltd. 2003 - 2007 : Plant Director, Bangkok Fastening Co, Ltd.
In any companies which may result in a conflict of interest with the Company	-None-
Nature of the nominated Directorship	Director
Term of office (year)	2 (since the company transforms into a public limited company)
Holding of Company Securities	-None-
Direct and indirect interests in the Company or in the relevant Subsidiaries as a contracting party	-None-
Family relationship with the Company or major Shareholders of the Company	-None-
Relationship with the Company/ Subsidiaries/Associated companies or legal entities that may have Conflict at present or during 2 years ago	-None-

Directors involved in the Management employees, employees or consultants receive a regular salary

-None-

Professional such as auditor or legal adviser

-None-

Business relationship which is considered material and may have effect to performance on independent duty

-None-

Historical records or meeting Attendance in 2023

Board meeting

6 times out of 6 meetings

Audit Committee Meeting

3 times out of 4 meetings

Nomination, Remuneration and Corporate Governance Committee Meeting

2 times out of 2 meetings

(This candidate is not a director or executive in any company which may result in a conflict of interest with the Company)

Definition of an Independent Director

The Company's definition of an independent director meets the minimum requirements of the SEC or the SET regarding shareholding in the Company, the requirement of no employment as the Company's employee, member of staff, salaried advisor or controlling person, and the requirement relating to the absence of a business relationship, as follows :

1. holding shares not exceeding one percent of the total number of shares with voting rights of the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, including shares held by related persons of such independent director.

2. neither being nor used to be an executive director, employee, staff, advisor who receives salary, or controlling person of the company, its parent company, subsidiary company, associate company, same-level subsidiary company, major shareholder or controlling person, unless the foregoing status has ended not less than two years. Such prohibited characteristic shall not include the case where the independent director used to be a government official or advisor of a government unit which is a major shareholder or controlling person of the company.

3. not being a person related by blood or legal registration as father, mother, spouse, sibling, and child, including spouse of child, executive, major shareholder, controlling person, or person to be nominated as executive or controlling person of the company or its subsidiary company.

4. neither having nor used to have a business relationship with the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, in the manner which may interfere with his independent judgement, and neither being nor used to be a significant shareholder or controlling person of any person having a business relationship with the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, unless the foregoing relationship has ended not less than two years.

5. neither being nor used to be an auditor of the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, unless the foregoing relationship has ended not less than two years.

6. neither being nor used to be a provider of any professional services including those as legal advisor or financial advisor who receives service fees exceeding two million baht per year from the company, its parent company, subsidiary company, associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person or partner of the provider of professional services, unless the foregoing relationship has ended not less than two years.

7. not being a director appointed as representative of directors of the company, major shareholder or shareholder who is related to major shareholder.

8. not undertaking any business in the same nature and in competition to the business of the company or its subsidiary company or not being a significant partner in a partnership or being an executive director, employee, staff, advisor who receives salary or holding shares exceeding one per cent of the total number of shares with voting rights of other company which undertakes business in the same nature and in competition to the business of the company or its subsidiary company.

9. not having any other characteristics which cause the inability to express independent opinions with regarding to the company's business operations.

Profiles of the Auditor for the year 2024

Name	Miss Techinee Pornpenpob
Position	Partner
Certified Public Accountant No.	10769
Educational qualification	Bachelor's Degree Accounting
Work Experience	Has been working as a partner for 5 years
Auditing Experience	Working as an auditing at Dharmniti Auditing Co., Ltd for 16 years
Years of the Company's auditors	5
Direct and indirect interests in the Company or in the relevant Subsidiaries	None

Profiles of the Auditor for the year 2024

Name	Mr.Thanawut Piboonsawat
Position	Partner
Certified Public Accountant No.	6699
Educational qualification	Bachelor of Business Administration, Accounting
Work Experience	Has been working as a partner for 15 years
Auditing Experience	Working as an auditing at Dharmniti Auditing Co., Ltd for 31 years
Years of the Company's auditors	-
Direct and indirect interests in the Company or in the relevant Subsidiaries	None

Profiles of the Auditor for the year 2024

Name	Miss Potjanarat Siripipat
Position	Partner
Certified Public Accountant No.	9012
Educational qualification	Bachelor of Business Administration, Accounting
Work Experience	Has been working as a partner for 6 years
Auditing Experience	Working as an auditing at Dharmniti Auditing Co., Ltd for 22 years
Years of the Company's auditors	-
Direct and indirect interests in the Company or in the relevant Subsidiaries	None

Profiles of the Auditor for the year 2024

Name	Miss Roongnapha Saengchan
Position	Partner
Certified Public Accountant No.	10142
Educational qualification	Bachelor's degree, Bachelor's degree in Accounting and Master's degree, Master's degree in Finance
Work Experience	Has been working as a partner for 6 years
Auditing Experience	Working as an auditing at EY Co., Ltd for 21 years
Years of the Company's auditors	-
Direct and indirect interests in the Company or in the relevant Subsidiaries	None

**Documents or evidence showing the identity of the shareholder or
proxy of the shareholder entitled to attend the meeting**

In order for the shareholders' meeting of the Company to be transparent, fair and beneficial to shareholders, the Company considers it appropriate to inspect the documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting. This will also be applied in the future. However, since some shareholders may not be familiar with this, the Company reserves the right to waive any of these requirements for some of the shareholders on a case by case basis as the Company considers appropriate.

1. Natural person

1.1 Thai nationality

- (a) identification card of the shareholder (personal I.D. or identification card of government officer or identification card of state enterprise officer)
- (b) in case of proxy, copy of identification card of the shareholder and identification card or passport (in case of a foreigner) of the proxy.

1.2 Non-Thai nationality

- (a) passport of the shareholder
- (b) in case of proxy, copy of passport of the shareholder and identification card or passport (in case of a foreigner) of the proxy.

2. Juristic person

2.1 Juristic person registered in Thailand

- (a) corporate affidavit, issued within 6 month by Department of Business Development, Ministry of Commerce; and
- (b) copy of identification card or copy of passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form including identification card or passport (in case of a foreigner) of the proxy.

2.2 Juristic person registered outside of Thailand

- (a) corporate affidavit; and
- (b) copy of identification card or copy of passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form including identification card or passport (in case of a foreigner) of the proxy.

A copy of the documents must be certified true and correct. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarized by a notary public for the period of not more than 12 months before the AGM.

A shareholder or proxy is able to register at the meeting place from 1.00 pm. on 25 April 2024 onwards.

Remark If any shareholder cannot attend the 2024 Annual General Meeting of Shareholders, the shareholder may grant the proxy to independent director of the Company to act as proxy holder to attend and vote on his/her behalf by sending the duly completed proxy form to S.A.F. Special Steel Public Company Limited.

The Company's Articles of Association in relation to the Annual General meeting of Shareholders

1. Convening of Meeting

Chapter IV Clause 34

A meeting of shareholders must be held in the area where the Company's head office is located or in any adjacent provinces. or the meeting can be held via electronic media.

Chapter IV Clause 36

To call a meeting of shareholders whether in person or as a meeting media conferencing the board of directors must prepare a notice indicating the place, date, time, agenda and matters to be proposed at the meeting together with any other appropriate details. The notice must clearly specify the matter for acknowledgment, approval or consideration, together with the opinion of the board of directors on those matters. The notice must be sent to the shareholders and the Public Companies Registrar seven (7) days or more before the meeting date. The notice must also be published in a newspaper or by electronic means, according to the rules and methods prescribed by law. If the meeting is called by electronic means, it must proceed in line with the rules and procedures set forth by law.

2. Proxy

Chapter IV Clause 38

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The appointment if proxy may be performed by electronic media provided that the method shall be safe and reliable to be proven that the proxy is performed by such shareholders, and in accordance with the rules prescribed by the registrar. The proxy instrument must contain at least the following particulars:

- (a) the amount of shares held by the shareholder;
- (b) the name of the proxy; and
- (c) the meeting at which the proxy is appointed to attend and vote.

3. Meeting Procedures

Chapter IV Clause 39

The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.

After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.

If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least three (3) days before the meeting date for a period of three (3) consecutive days according to the law on public limited companies and other relevant laws.

Chapter IV Clause 40

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

4. Quorum

Chapter IV Clause 37

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If the meeting is convened by electronic means, it must proceed in line with the rules and procedures set forth by law

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

5. Voting Procedures

Chapter IV Clause 41

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter IV Clause 42

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:

- a. a sale or transfer of all or substantial part of the business of the Company to any person;
- b. a purchase or acceptance of transfer of business of other public or private companies;

- c. an entering into, amendment or termination of any agreement concerning a lease out of all or substantial part of the business of the Company or an assignment of the management control of the business of the Company to any person or a merger with any person for the purposes of profit and loss sharing;
- d. an amendment to the Memorandum or Articles of Association of the Company;
- e. an increase or reduction of capital;
- f. an issue of debentures; or
- g. an amalgamation or a dissolution of the Company.

6. Appointment of Directors

Chapter III Clause 17

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- 1) Each shareholder has one vote for each share held;
- 2) Each shareholder may exercise the votes in electing one or more persons to be the directors but the votes are indivisible;
- 3) The person who obtains the highest votes will be elected as a director in respective order according to the required number of directors, but if persons elected in descending orders obtain equal votes, which exceeds number of directors required or exceeds the numbers of directors required in such election, there must be a drawing by lots to determine the directors required.

Form of Proxy, Form A

Made at.....

Date Month..... Year.....

(1) I/We nationality.....
 residing/located at No..... Road..... Sub-District.....
 District..... Province..... Postal Code.....

(2) being a shareholder of S.A.F. Special Steel Public Company Limited, holdingshares in total which are entitled to cast.....votes as follows:

ordinary shares:shares in total which are entitled to cast votes; and

preferred shares:shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1)age years, residing/located at No..... ,
Road, Tambol/Kwaeng , Amphur/Khet..... ,
 Province..... , Postal Code , or

(2)age..... years, residing/located at No. ,
Road, Tambol/Kwaeng..... , Amphur/Khet..... ,
 Province..... , Postal Code..... , or

(3)..... age..... years, residing/located at No..... ,
Road, Tambol/Kwaeng..... , Amphur/Khet..... ,
 Province..... , Postal Code.....

any one of them as my/our proxy to attend and vote on my/our behalf at the 2024 Annual General Meeting of Shareholders to be held on 25 April 2024 at 2.00 p.m. at Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150, or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed..... Grantor
 (.....)

Signed..... Grantee
 (.....)

Signed..... Grantee
 (.....)

SignedGrantee
 (.....)

Remarks A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

Form of Proxy, Form B.

Made at

Date Month Year

(1) I/We nationality
residing/located at No. Road, Tambol/Kwaeng.....
Amphur/Khet Province Postal Code

(2) being a shareholder of S.A.F. Special Steel Public Company Limited, holding.....shares
in total which are entitled to cast.....votes as follows:
ordinary shares:.....shares in total which are entitled to cast votes; and
preferred shares:.....shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1)ageyears, residing/located at No..... ,
.....Road, Tambol/Kwaeng , Amphur/Khet..... ,
Province..... , Postal Code , or

(2)age..... years, residing/located at No. ,
.....Road, Tambol/Kwaeng..... , Amphur/Khet..... ,
Province..... , Postal Code..... , or

(3)..... age..... years, residing/located at No..... ,
.....Road, Tambol/Kwaeng..... , Amphur/Khet..... ,
Province..... , Postal Code.....

any one of them as my/our proxy to attend and vote on my/our behalf at the 2024 Annual General Meeting of Shareholders to be held on 25 April 2024 at 2.00 p.m. at Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150, or such other date, time and place as may be adjourned.

(4) I/We authorize my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

- Agenda no. 1 To acknowledge the minutes of the 2023 Annual General Meeting of Shareholders
(The agenda is for acknowledgement; the meeting's resolution is not required)

- Agenda no.2 To acknowledge the Company's 2023 operating results
(The agenda is for acknowledgement; the meeting's resolution is not required)
- Agenda no. 3 To consider and approve the audited financial statements for the year ended 31 December 2023.
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 4 To consider and approve the dividend payment derived from operating results of the year of 2023 and the appropriation of profit as legal reserve
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 5 To consider and approve the appointment of directors replacing those who retire by rotation
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment all director
- Approve Disapprove Abstain
- Appointment of any director(s)
- Name of Director : Mr.Pisit Ariyadejwanich
- Approve Disapprove Abstain
- Name of Director : Mr.Treerapot Kongtoranin
- Approve Disapprove Abstain
- Agenda no. 6 To consider and approve the determination of the director's remuneration for the year 2024
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 7 To consider and approve the appointment of the auditor, and their remuneration for the year 2024
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain

Agenda no. 8 Other business (if any)

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed..... Grantor

(.....)

Signed..... Grantee

(.....)

Signed..... Grantee

(.....)

Signed..... Grantee

(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional Authorization in the Attachment to Proxy Form.

Attachment to Proxy Form B.

A proxy is granted by a shareholder of S.A.F. Special Steel Public Company Limited.

For the 2024 Annual General Meeting of Shareholders to be held on 25 April 2024 at 2.00 p.m. at Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150, or such other date, time and place as may be adjourned.

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re: Appointment of directors (Continued)

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Form of Proxy, Form C.

Made at

Date Month Year

(1) We
 located at No., Road, Sub-district
 District, Province, Postal Code in our capacity as
 the custodian for
 being a shareholder of S.A.F. Special Steel Public Company Limited, holding shares in total which
 are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(2) We wish to appoint

(1) age years,
 residing/located at No., Road, Tambol/Kwaeng
 Amphur/Khet....., Province....., Postal Code, or

(2) age..... years,
 residing/located at No., Road, Tambol/Kwaeng
 Amphur/Khet....., Province....., Postal Code....., or

(3) age..... years,
 residing/located at No., Road, Tambol/Kwaeng
 Amphur/Khet....., Province....., Postal Code.....

any one of them as our proxy to attend and vote on our behalf at the 2024 Annual General Meeting of
 Shareholders to be held on 25 April 2024 at 2.00 p.m. at Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama
 II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150, or such other date, time and place as may
 be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

- The voting right in all the voting shares held by us is granted to the proxy.
- The voting right in part of the voting shares held by us is granted to the proxy as follows:
 - Ordinary shares: shares in total, which are entitled to cast votes; and
 - Preferred shares: shares in total, which are entitled to cast votes,
- Total: votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner:

- Agenda no. 1 To acknowledge the minutes of the 2023 Annual General Meeting of Shareholders
 (The agenda is for acknowledgement; the meeting's resolution is not required)
- Agenda no. 2 To acknowledge the Company's 2023 operating results
 (The agenda is for acknowledgement; the meeting's resolution is not required)

- Agenda no. 3 To consider and approve the audited financial statements for the year ended 31 December 2023
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 4 To consider and approve the dividend payment derived from operating results of the year of 2023 and the appropriation of profit as legal reserve
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 5 To consider and approve the appointment of directors replacing those who retire by rotation
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of all directors
- Approve with votes Disapprove with votes Abstain with votes
- Appointment of any director(s)
- Name of Director : Mr.Pisit Ariyadejwanich
- Approve with.....votes Disapprove with.....votes Abstain with..... votes
- Name of Director : Mr.Treerapot Kongtoranin
- Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 6 To consider and approve the determination of the director's remuneration for the year 2024
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 7 To consider and approve the appointment of the auditor, and their remuneration for the year 2024
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 8 Other business (if any)
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve with votes Disapprove with votes Abstain with votes

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed..... Grantor

(.....)

Signed..... Grantee

(.....)

Signed..... Grantee

(.....)

SignedGrantee

(.....)

Remarks

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody
2. The necessary evidence to be enclosed with this proxy form are:
 - (1) the power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
 - (2) a certification that the authorized signatory of the proxy form is licensed to operate the custodial business
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorization in the Attachment to Proxy Form.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of S.A.F. Special Steel Public Company Limited.

For the 2024 Annual General Meeting of Shareholders to be held on 25 April 2024 at 2.00 p.m. at Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56, Samae Dam Sub-district, Bangkhunthien District Bangkok 10150, or such other date, time and place as may be adjourned.

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with votes Disapprove with votes Abstain with votes

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with votes Disapprove with votes Abstain with votes

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with votes Disapprove with votes Abstain with votes

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with votes Disapprove with votes Abstain with votes

Agenda no. re: Appointment of directors (Continued)

Name of Director

Approve with votes Disapprove with votes Abstain with votes

Name of Director

Approve with votes Disapprove with votes Abstain with votes

Name of Director

Approve with votes Disapprove with votes Abstain with votes

Name of Director

Approve with votes Disapprove with votes Abstain with votes

Name of Director

Approve with votes Disapprove with votes Abstain with votes

Name of Director

Approve with votes Disapprove with votes Abstain with votes

Profiles of the independent directors proposed by the Company



Name	Mr. Amornsakdi Ketcharoon
Age	58 years
Nationality	Thai
Address	110 Thientalay 24, Bangkhunthien-Chytalay Road, Ta-Kam Sub-district, Bangkhunthien District, Bangkok 10150
Position in the company	Director, Chairman of the Audit Committee and independent director
Directorship training	-None-
Interests in the agenda proposed in the meeting	-None-
Relationship with Management or Major shareholders	-None-
Relationship with the Company/Subsidiary/Associated Company or Legal entities that may cause conflicts in current or in the past two years	-None-
Directors involved in administration, or employees and consultants receiving regular salaries	-None-
Professional service providers such as auditors or legal consultants	-None-
Significant business relationships that may result in the inability to act independently	-None-

Profiles of the independent directors proposed by the Company

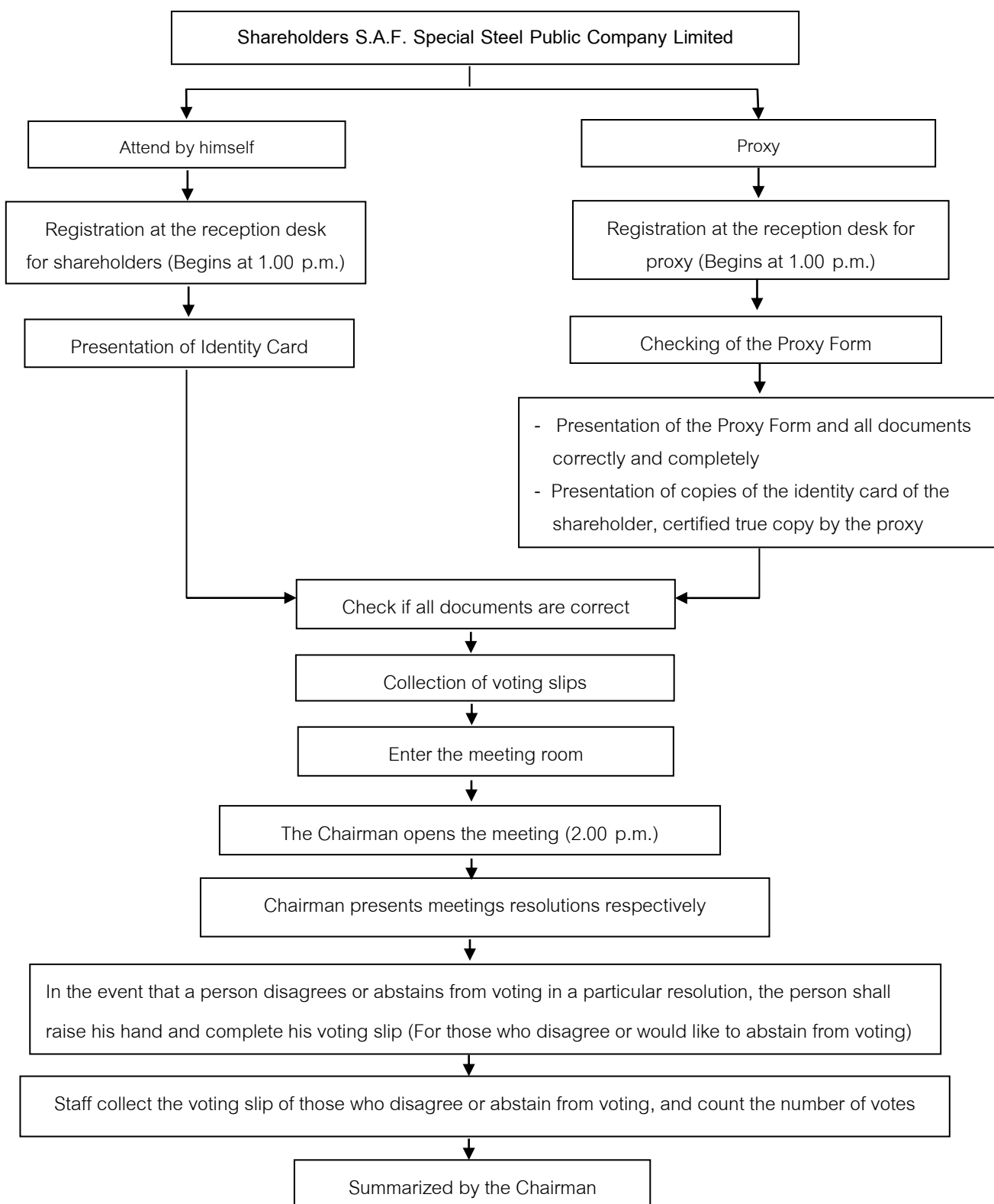


Name	Mr. Amornyot Panich
Age	50 years
Address	110 Thientalay 24, Bangkhunthien-Chytalay Road, Ta-Kam Sub-district, Bangkhunthien District, Bangkok 10150
Position in the company	Director, Audit Committee, Independent Director and Chairman of the Nomination Committee Compensation and Corporate Governance
Directorship training	-None-
Interests in the agenda proposed in the meeting	-None-
Relationship with Management or Major shareholders	-None-
Relationship with the Company/Subsidiary/Associated Company or Legal entities that may cause conflicts in current or in the past two years	-None-
Directors involved in administration, or employees and consultants receiving regular salaries	-None-
Professional service providers such as auditors or legal consultants	-None-
Significant business relationships that may result in the inability to act independently	-None-

Procedures for attending the 2024 Annual General Meeting of Shareholders

S.A.F. Special Steel Public Company Limited

25 April 2024

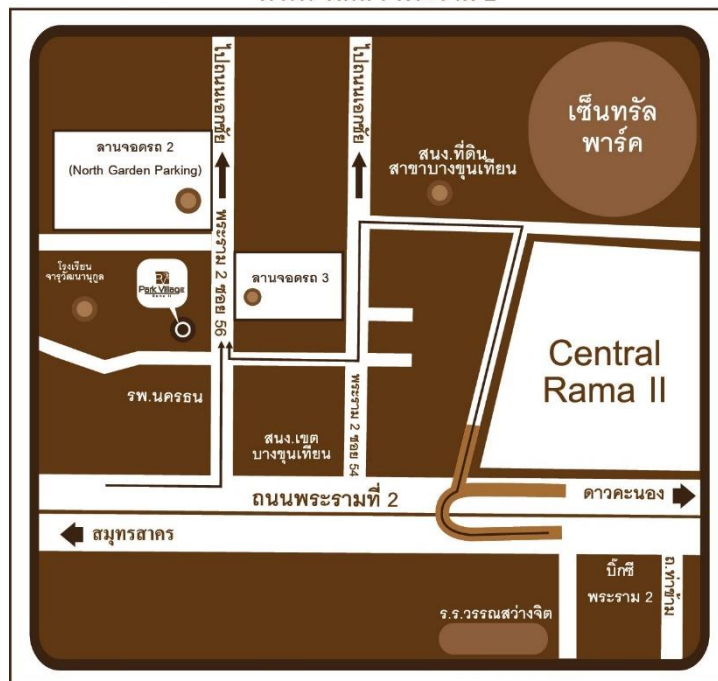


*Please submit your voting slip for each resolution to a member of the Company’s staff at the end of meeting

Map of venue for the meeting



แผนที่ลานจอดรถ 2 และ 3
พาร์ค วิลเลจ พระราม 2



At Ratchaphruek Ballroom, Park village Rama 2, No.1/1 Rama II Soi 56,
Samae Dam Sub-district, Bangkhunthien District Bangkok 10150

Privacy Notice

For the 2024 Annual General Meeting of Shareholders of S.A.F. Special Steel Public Company Limited.

S.A.F. Special Steel Public Company Limited (the “Company”) is aware of the privacy of shareholders and/or of the proxy (“you”) who attend the 2024 annual general meeting of shareholders (“meeting of shareholders”). Thus, Company provides this privacy notice to inform you in relation to the collection, use and disclosure of personal data of individual, including rights, security procedures, safety of your personal data, and the contact channels with Company in accordance with the Personal Data Protection Act B.E. 2562 (“PDPA”), relevant laws and regulations, as follows:

1. **Personal Data Processing**: Company has to collect the personal data of shareholders to organize the meeting of shareholders. The collection of personal data is as follows:
 - 1.1 General personal data, which includes given name, alias, nationality, age, mailing address, email address, telephone number, facsimile number, identification card photo, identification number, passport information, alien identification information, driving license, signatures, CCTV recording, including images and photos, visual images, voice recordings, and video recordings that record the interaction between you and Company during the meeting.
2. **Purposes of Personal Data Processing**: Company will process personal data of shareholders on the following proposes and legitimate interests:
 - 2.1 On legal obligation basis
 - Company will collect and use the personal data of shareholders as specified in No. 1.1 to call, conduct, and proceed the meeting of shareholders, which includes identifications of shareholders, delivery of related documents, and other processing to fulfil the resolution of the meeting and the law. Furthermore, this is to comply with law, notice and regulations from other government agencies with legal authority as stated in Public Limited Companies Act, B.E. 2535 and other related laws.
 - 2.2 On legitimate interest basis
 - Company will collect and use the personal data of shareholders as specified in No. 1.1 to record the meeting minutes and as proved of attendance in the meeting of shareholders. Furthermore, this is for further processing related to legitimate interest of Company and other persons, which could be expected reasonably by shareholders.
 - Company will collect and use the records of images and videos from CCTV of the shareholders for benefits and security measures in processing of the meeting in order to fulfil and achieve purposes set by you and Company.

- Company will process and keep the record of images and videos of meeting of shareholders to insert in minutes of meeting and for public relations via electronic and publications. The record of image and videos of the meeting of shareholder may include the images and names of the shareholders to achieve purposes of the meeting of shareholders.

3. **Sources of Personal Data**: Company may directly collect personal data from you and Thailand Securities Depository Co., Ltd. (TSD), the Company's securities registrar on recent the Record Date or Asset Management Company or any other person authorized by you to attend the meeting on behalf.

4. **Processing of personal data**: When Company received your personal data as specified in No. 3. Company has to collect and use your personal data as specified in No. 1. Company may have to disclose your personal data to related government agencies in order to achieve the purpose of processing your personal data and to comply with the basis as specified in No. 2.

5. **Retention of Personal Data**: Company will retain your personal data for a period of ten years, except for the specification in No.2.2 will be retained for a period of six months.

6. **Data Subjects' Rights**: You can exercise your rights as follows: you have the right to access your personal data and obtain copy from the Company and disclose the sources of retrieved personal data without your consent. You have the right to rectify your inaccurate personal data. You have the right to data portability your personal data to other data controllers, or yourself. You also have the right to object the processing of your personal data.

You may contact Data Protection Officer (DPO) at E-mail : leena@saf.co.th to lodge the request of the rights mentioned above.

In case of the exercising the rights mentioned above, no extra costs incurred. The Company will consider and inform you with the result of your request within 30 days from the date that the Company has received your said request.

In case the Company or employees have violated or not followed the PDPA, you can lodge the complaint to the Office of the Personal Data Protection Commission (PDPC) at The Government Complex Commemorating His Majesty, Rattapasartpakdi Building, Chaeng Watthana Road Bangkok Telephone 0 2142 1033 E-mail: pdpc@mdes.go.th