

Sustainable Procurement Policy Revision 2

Procurement is one of the main processes that are important in supporting sustainability in the company's business operations, in order to carry out procurement concretely and build confidence among stakeholders, including efficiency and effectiveness by creating value in quality, price, and appropriate delivery in the supply chain while building confidence among business partners through a procurement process that takes into account the environment, society, and good governance principles. The company has therefore established a sustainable procurement policy as follows:

Policy Scope and Governance

This policy applies to the business operations of Bangkok Synthetics Co., Ltd. in Mixed C4 derivatives and synthetic latex businesses and BST Elastomers Co., Ltd. in the synthetic rubber business covering executives, employees, temporary employees including forwarding it to business partners, suppliers, and other business counterparts throughout the company's supply chain for apply it to their business operations.

Whereas this policy is governed and responsible by the Social Responsibility Steering Committee and be reviewed at least once a year.

Sustainable Procurement Policy:

1. Procure with honesty, transparency, systematically, comply with relevant rules, regulations, and laws, including having channels for business partners, suppliers, and other business counterparts to report concerns.
2. Promote and supervise business partners, suppliers, and other business counterparts to follow the company's sustainable development guidelines, which include environmental, social, and governance practices. (Environmental, Social, Governance: ESG) according to the Supplier Code of Conduct: SCOC
3. Focus on the importance of developing relationships and potential of business partners, suppliers, and other business counterparts, especially in the ESG area, by jointly operating in accordance with sustainable development guidelines.
4. Aiming to create a green supply chain by supporting environmentally, socially, and economically responsible business partners, suppliers, and other business counterparts.
5. Develop and promote the use of digital and technology in the continuous procurement process.

Sustainable Procurement Targets:

In this regard, executives and employees have a duty to support, promote, push and act under the policy with the following targets:

1. 100% Suppliers sign the Supplier Code of Conduct: SCOC for acknowledgment and practice every year.
2. Procurement officers have completed 100% training as specified in the Training Need Matrix.
3. Evaluate suppliers' on ESG risks, covering 100% of the procurement value and reviewing evaluation results every year.
4. Govern suppliers with high ESG impacts (High Potential ESG Suppliers) to be at an acceptable level by completing 100% audits by 2024.

Announced on the date of 9th Jul 2024

Mr. Chatree Chuenchomsakun and Mr. Supachol Nithivasin

Managing Directors

Revision 2:

1. Add sustainable procurement policy number 4 to demonstrate the company's intention towards a green industry throughout the supply chain (Green Supply Chain).
2. This policy is the announcement of Sustainable Procurement Policy according to announcement BST No. 18/2567 and BSTE No. 14/2567