

Sustainable Development (ESG) Policy Revision 3

The company emphasizes Sustainable Development as one of the main goal of business operations covering environmental management, social management and good governance. To be in line with Thailand target, we revise medium-term and long-term of ESG policies with following targets.

Environmental

Focus on the environment protection and conservation of energy and natural resources with sustainable use of resources with the following targets:

1. Aim for "Carbon Neutrality" within 2050 by 20% reduction of greenhouse gas emissions of Scope 1 and 2 within 2030 in comparison with 2019.
2. Reduce energy consumption by 20% within 2030 in comparison with 2019
3. Reduce water withdrawal by 25% within 2030 in comparison with 2019.
4. Continue the zero hazardous and non-hazardous waste to landfill and increase waste utilization by 100% by 2030.
5. Strengthen VOCs emission control to better than standard.
6. Reduce and control environmental impact with zero pollution incidence impact to communities and nearby plants.

Social

Conduct business for "No harm to anyone, anytime" and respect for labor and human rights together with social responsibility and stakeholders' engagement with the following targets:

1. Intend to have no injury and occupational disease of employees and business partners from any work-related incidence.
2. Respect human right of every individual, ensure equitable treatment to all without discrimination and intention for no labor and human right violations at all the time.
3. Conduct product risk assessment throughout its lifecycle and provision of 100% communication on the latest Safety Health and Environment information of all products within 2025 to ensure no incidence from adverse impact on health and safety for employee, customers, business counterpart and concern stakeholders and reduce the impact on the environment.
4. Promote and encourage all suppliers and business partners to comply with the company's sustainable development which consists of environmental, social, and governance practices.
5. Engage the management and employees at all levels in participating in CSR activities by 100% to develop community enterprises to be strong in order to have better quality of life and sustainable income for the community and having community satisfaction level more than 92%.

Governance

Conduct the business properly and transparently in all situations with good governance with the following targets:

1. Conduct the business in accordance with "BST Group - Code of Conduct" by communication and training all employees with 100% pass the Ethic test in order to understand the code of conduct and implement it properly to ensure no unethical incidence and no corruption and fraud incidence.
2. Conduct the business legally including complying with related regulatory and requirements including information security regulatory and requirements with no violation incidence of related legal and regulatory.

Policy Scope and Governance

This policy applies to the business operations of Bangkok Synthetics Co., Ltd. in Mixed C4 derivatives and synthetic latex businesses and BST Elastomers Co., Ltd. in the synthetic rubber business.

It is the duty of management at all levels to promote, communicate and encourage all employees and business partners to participate in creating awareness of sustainable development, and work together to achieve environmental, social, and good governance target.

This policy is governed and responsible by the Sustainable Development Governance Committee and be reviewed at least once a year.

Announced on the date of 21st Dec 2023

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Managing Directors

Remark for Revision 3:

1. Adjust the wording in the policy to focus on company key sustainability issues, such as water withdrawal, employees, customers, business counterpart health and safety, fraud and corruption, and information security.
2. Clearly specify the policy scope, governance, and responsibility, specific the time for reviewing the policy
3. This policy is the announcement of Sustainable Development Policy (ESG Policy) according to announcement BST No. 60/2566 and BSTE No. 34/2566.