



บริษัท ไทยสตีลเคเบิล จำกัด (มหาชน)
Thai Steel Cable Public Company Limited

Management Discussion and Analysis
Thai Steel Cable Public Company Limited
For Q3/2019

Financial Position

Unit : Million Baht	2019 At Jun 30, 2019	2018 At Jun 30, 2018
Current Asset	1,098.61	1,404.41
Total Assets	2,294.03	2,578.58
Current Liabilities	620.82	891.29
Total Liabilities	694.39	957.33
Total Equity	1,599.64	1,621.25

Ratio	2019 (Oct 1, 2018 – Jun 30, 2019)	2018 (Oct 1, 2017 – Jun 30, 2018)
Gross Profit Ratio	16.32	18.57
ROE	10.37	10.89
Current Ratio	1.77	1.58
Debt/Equity Ratio	0.43	0.59

Gross profit ratio of the third quarter of 2019 decreased by 2.25% from the same period of the previous year due to sale revenue decrease and high cost of maintenance machines.

Return on equity (ROE) of 2019 decreased by 0.52% from the same period last year mainly because of the company paid dividend more than last period 12.99 million baht.

Current Ratio in 2019 increased by 0.19 times due to a decrease in short-term loans.

Debt / equity ratio in 2019 decreased by 0.16 times due to the company paid loans to commercial banks.



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Performance

Unit: Million Baht	Q3/2019 (Apr 1, 2019 – Jun 30, 2019)	% on sale	Q3/2018 (Apr 1, 2018 – Jun 31, 2018)	% on sale
Revenue from sales	742.57	100.00%	757.40	100.00%
Other Income	7.02	0.94%	6.28	0.83%
Cost of goods sold	-621.41	-83.68%	- 616.74	-81.43%
Selling & Administrative expenses	-80.69	-10.87%	- 74.50	-9.84%
Finance cost	-0.20	-0.02%	- 2.22	-0.29%
Income tax	-2.0	-0.27%	- 3.19	-0.42%
Net Profit	45.29	6.10%	67.03	8.85%

Sales revenue in the third quarter of 2019 was 742.57 million baht, decrease 14.83 million baht or 1.96%, due to the lower sales revenue and the upper cost of goods sole when comparing in the same period of the previous year.

Net profit for the third quarter of 2019 was 45.29 million baht, which is 32.43% or 21.74 million baht below Q3/2018 with net profit of 67.03 million baht. This was due to the increase in total cost of sales ratio 2.25%, and the Selling and administrative expenses increased by 1.03% compared to the same period last year.

The overview of Thai car market was decrease 2% - 5% occurred from a rise of the countries household debt. The bank of Thailand has issued new measures to control auto loans strictly. In addition, rising of interest rates may result in demand of buying cars decrease also.