

Report to Investors

For Year 2022

(October 1 – December 31, 2021)

Review of Year 2022

- Sales revenue in Q1/2022 was 629.58 million Baht, decreased 48.37 million Baht or 7.13% compared to same period of last year. This is due to the current effects from the global economic recession and the chip shortages in the industry and it is expected to get improved by middle of 2022. In addition to this, the spread of COVID-19 has impacted lowering the production in the automotive industry.

Overview

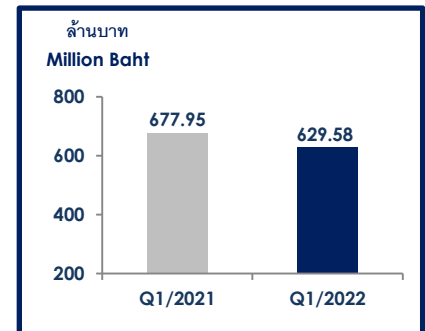
- The net profit for Q1/2022 was 34.30 million Baht, decreased 13.28 million Baht. This is affected due to the sales decrease and increase in cost of sales.

According to data from the Federation of Thai Industries (FTI), the production of automobiles in 2021 has increased 18.12 percent from the previous year, which exceeded the target number. Therefore, the production of automobiles in 2022 is estimated at 1,800,000 units which is an increase of 6.78% which will be divided into 56% for export and 44% for domestic sales.

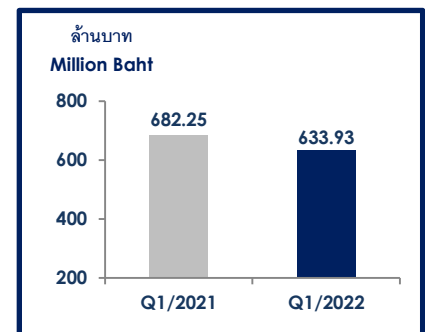
However, due to the global outbreak of COVID-19, shrinkage in consumption resulting from impact from new variance of COVID-19, trade war and technology war between US and China affecting the shortage of chips and parts in automobile production, which is expected to cause a disruption in the production chain that will temporarily slow down the production of some models. In addition, the fluctuation of raw material prices will continue to impact the economic recovery.

The Company continues to closely monitor these situations and accordingly adjust their strategies to pace with the current market situations.

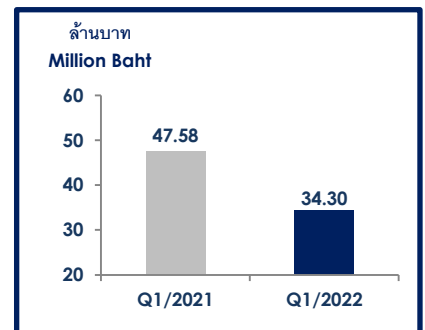
รายได้จากการขาย/Revenue from Sales



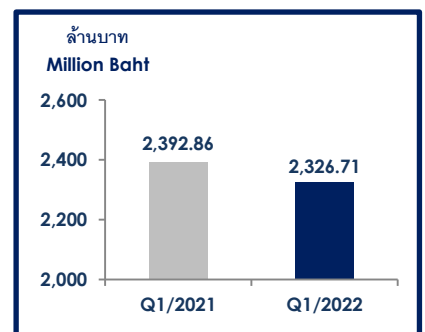
รายได้ทั้งหมด/Total Revenues



กำไรขาดทุนเบ็ดเสร็จ/Comprehensive Income



สินทรัพย์รวม/Total Assets



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