



**Report to Investors
For Q3/2014 (April 1 – June 30, 2014)**

Highlight of Q3/2014

- The total revenue in Q3/2014 was 635.56 million Baht, which was 256.85 million Baht or 29% lowered from the same period of last year when the demand for cars was so strong due to the government first-car policy.
- The overall economy has shown an improvement from the previous quarter. The national spending and export sales increased positively. However, when comparing with the same period of 2013, the market performance is not favorable as the domestic demand for cars was significantly dropped plus that there still some stock from last year awaits to be deliver.

Overview

- The ratio of net profit on sales in Q3/2014 was equal to 4.23% which was 5.20% lowered from the same period of last year of 9.43%. Such resulted from the slowdown of the orders from major customers.
- It is expected that several measures being proposed and implemented by the National Council for Peace and Order (NCPO) will boost the economy condition and gross domestic product (GDP) of Thailand, especially in the last quarter of 2014.

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