



**Report to Investors
For Q1/2016 (October 1 – December 31, 2015)**

Review of Q1/2016

- Sales revenue in Q1/2016 was 609.59 million Baht. It was 95.02 million Baht or 13.49% drop when compare to the same period of previous year contributed by the slow elevation of Thai automotive business.
- When considering on quarterly basis and to the same period of last year, Thai automotive industry did not grow up much because the recovery of the world economy was slower than expected. Also the domestic demand was not much improved. Buyers are not optimistic about the recovery of the economy and more careful on spending money and also postpone some future investment.

Overview

- Net profit in Q1/2016 was 22.34 million Baht. It was 13.72% lower than the Net Profit of Q1/2015 of 25.85 million Baht mainly due to the drop of sales revenue.
- Nevertheless, Thai economy has shown a good sign of recovery which is a positive result of the government's economic stimulus plan. It is also anticipated that Thai automotive industry will be fully recovered by middle of 2016.
- As carmakers have scheduled to launch several new models and minor-changed in 2016, the domestic demand for cars and replacement parts is expected to grow up strongly. The overall Thai automotive industry is anticipated to recover within this year and ready for future growth.

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