Annual General Meeting 2023

January 24, 2023

THAI STEEL CABLE PUBLIC COMPANY LIMITED

2023 RECONNECT

AGENDA

To approve

01 The minute of 2022 Annual General Meeting (25/01/2022)

To acknowledge

02 Performance of 2022

To approve

03 Financial Statement for year ended September 30, 2022

To approve

04 The legal reserve and dividend payment for year 2022

AGENDA

To approve

05 **The replacement of Directors to vacate**

To approve

06 **The remuneration of Directors and Sub-Committee for year 2023**

To approve

07 **Accounting auditor appointment and audit fee of 2023**

To consider

08 **Others (if any)**

01 To approve

The minute of 2022 Annual General Meeting (25/01/2022)

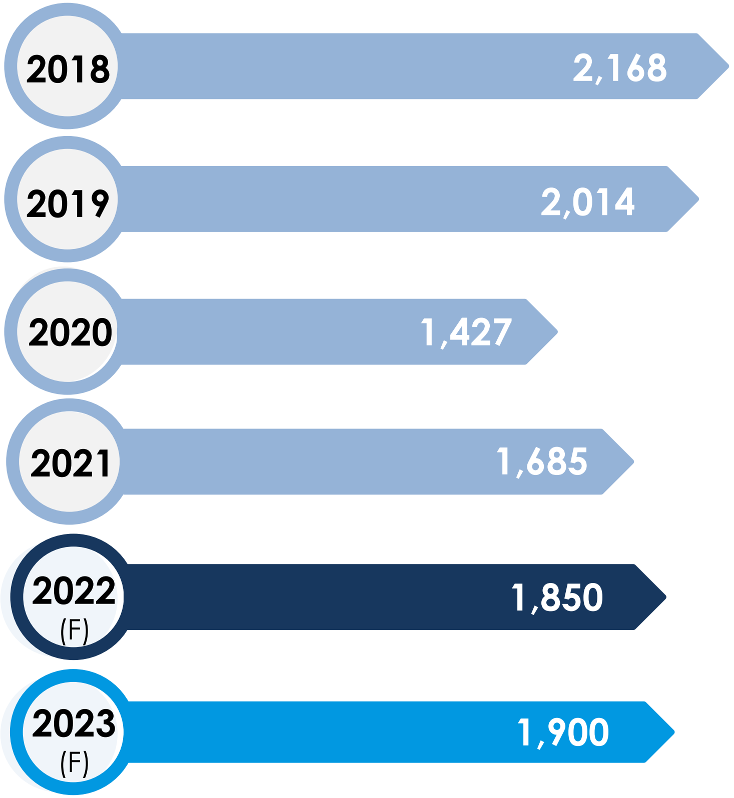
01	To approve	**The minute of 2021 Annual General Meeting (19/01/2021)**
02	To acknowledge	**Performance of 2021**
03	To approve	**Financial Statement for year ended September 30, 2021**
04	To approve	**The legal reserve and dividend payment for year 2021**
05	To approve	**The replacement of Directors to vacate**
06	To approve	**The remuneration of Directors and Sub-Committee for year 2022**
07	To approve	**Accounting auditor appointment and audit fee of 2022**
08	To consider	**Others (if any)**

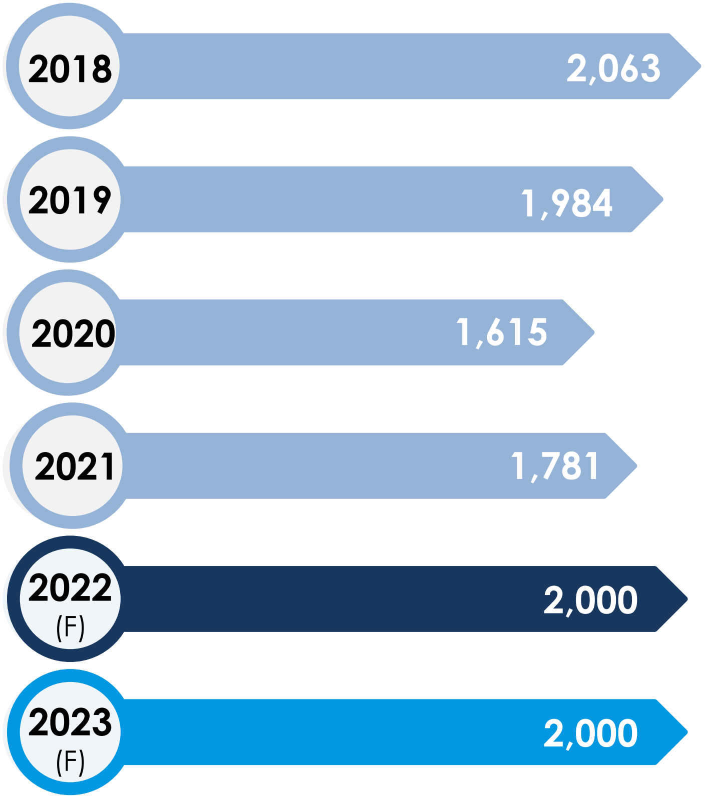
02

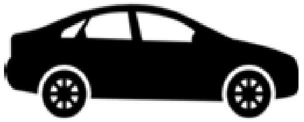
To acknowledge

Performance of 2022 : Thailand automotive industry information

Total output
1,000 units







▲ (3% YoY)

1,900

2023 (F)

(-% YoY)

2,000

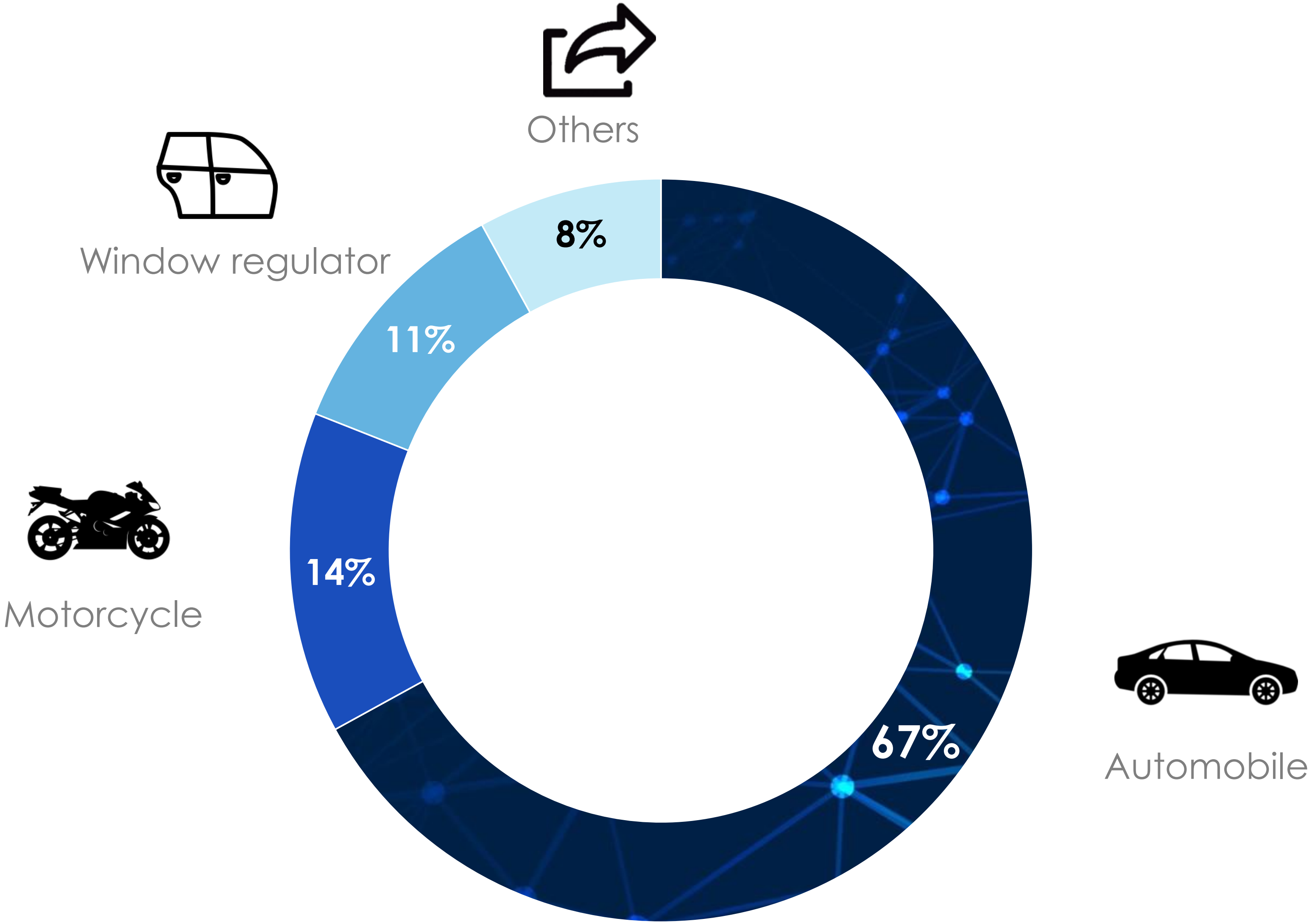
2023 (F)

Source: The Federation of Thai Industries as of Dec 21, 2022

02

To acknowledge

Performance of 2022 : Sales Share



02

To acknowledge

Performance of 2022 : Production

Unit: *Million pcs*

	2021	2022	
Automobile	28.21	**26.24**	▼ 1.97 (7%)
Motorcycle	8.51	**9.15**	▲ 0.64 (8%)
Window regulator	1.19	**1.14**	▼ 0.05 (4%)
Total	**37.91**	**36.53**	▼ 1.38 (4%)

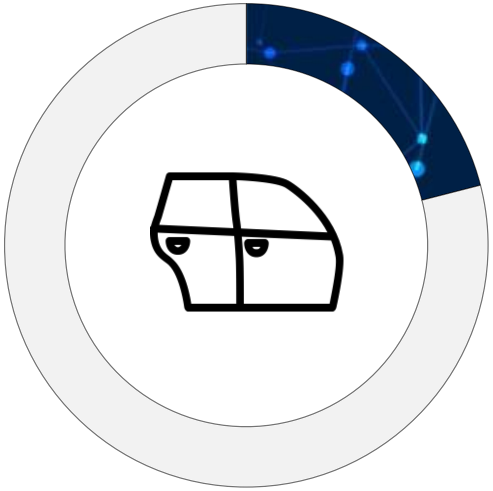
02

To acknowledge

Performance of 2022 : Market Share

Motorcycle
95%

Automobile
70%



Window Regulator
21%

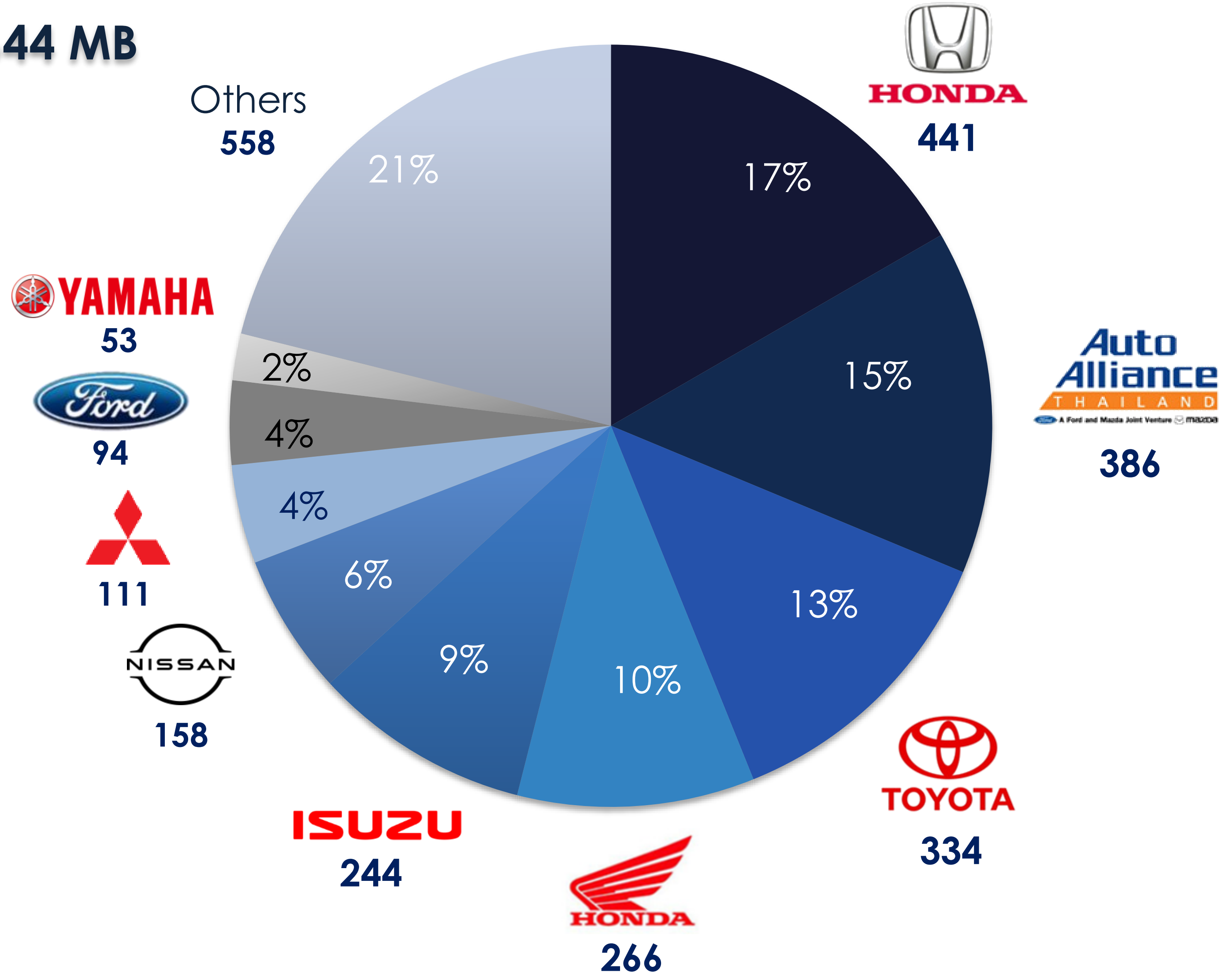
02

To acknowledge

Performance of 2022 : Comparative Turnover

Total 2,644 MB

Unit: *(MB)*



02

To acknowledge

Performance of 2022 : CG Score

Excellent

บรรษัทภิบาลแห่งชาติ National CG Committee

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บรรษัทภิบาลแห่งชาติ National CG Committee

7 years in a row (2016-2022)

Source: IOD (Thai Institute of Directors Association)

02

To acknowledge

Performance of 2022 : Thailand Sustainability Investment

รางวัลหุ้นยั่งยืน ประจำปี 2565

Thailand Sustainability Investment (THIS) Award

SET

Certificate of Recognition

THAI STEEL CABLE PCL

is selected as a member of Thailand Sustainability Investment (THSI) for the year 2022

THSI
THAILAND
SUSTAINABILITY
INVESTMENT 2022

This Certificate is presented to the company to honor its continuous and outstanding achievements in corporate sustainability, thereby benefiting the environment and society.

Yuth Vorachattarn
Chairman of THSI Committee
The Stock Exchange of Thailand

Pakorn Peetathawatchai
President
The Stock Exchange of Thailand

6 years in a row (2017-2022)

02

To acknowledge

Performance of 2022 : CAC Re-Certification

CAC

COLLECTIVE ACTION AGAINST CORRUPTION

2015
Declaration of Intent

2016
Certified

Aug 5, 2019
Recertification I

Sep 30, 2022
Recertification II

03

To approve
Financial Statement for year ended September 30, 2022

Total Revenue

Unit: *(MB)*

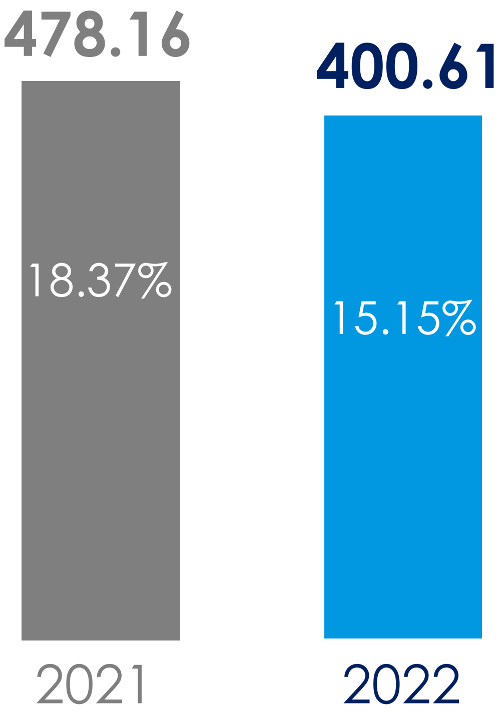
YoY

▲ 1.61%

41.83 MB

Gross Profit

Unit: *(MB)*



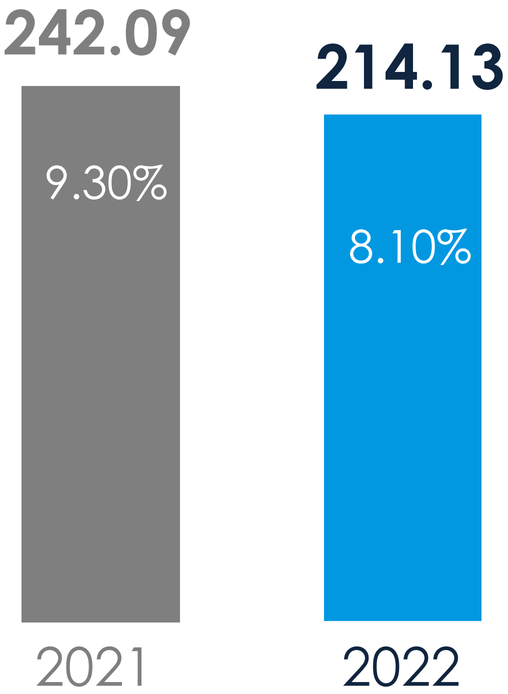
YoY

▼ 3.22%

77.55 MB

Net Profit

Unit: *(MB)*



YoY

▼ 1.20%

27.96 MB

03 To approve

Financial Statement for year ended September 30, 2022

MD & A : Management Discussion and Analysis

Unit: *(MB)*

Financial Position

Unit : Million Baht	2020 As of Sep 30, 2020	2021 As of Sep 30, 2021	2022 As of Sep 30, 2022
Current Assets	1,037.25	1,177.58	1,260.85
Total Assets	2,177.80	2,320.41	2,380.11
Current Liabilities	516.97	598.33	704.83
Total Liabilities	604.38	729.13	834.50
Total Equity	1,573.42	1,591.28	1,545.61

Ratio	2020 (Oct 1, 2019 - Sep 30, 2020)	2021 (Oct 1, 2020 - Sep 30, 2021)	2022 (Oct 1, 2021 - Sep 30, 2022)
Gross Profit Ratio	13.77%	18.37%	15.15%
ROE	5.23%	14.90%	13.50%
Current Ratio	2.01	1.97	1.79
Debt/Equity Ratio	0.38	0.46	0.54

03

To approve

Financial Statement for year ended September 30, 2022

MD & A : Management Discussion and Analysis

Unit: *(MB)*

Performance

Unit: Million Baht	2020 (Oct 1, 2019 - Sep 30, 2020)	% on sales	2021 (Oct 1, 2020 - Sep 30, 2021)	% on sales	2022 (Oct 1, 2021 - Sep 30, 2022)	% on sales
Revenue from sales	2,023.89	100.00%	2,602.51	100.00%	2,644.34	100.00%
Other Income	22.12	1.09%	10.60	0.41%	58.15	2.20%
Cost of goods sold	-1,745.22	-86.23%	-2,124.35	-81.63%	-2,243.73	-84.85%
Selling & Administrative expenses	-215.98	-10.67%	-251.35	-9.66%	-243.59	-9.21%
Finance income	2.60	0.13%	3.05	0.12%	2.18	0.08%
Finance cost	-0.83	-0.04%	-1.57	-0.06%	-1.28	-0.05%
Income tax	-4.22	-0.21%	-1.77	-0.07%	-7.46	-0.28%
Net Profit	82.36	4.07%	237.11	9.11%	208.61	7.89%
Gain (loss) on change estimate the actuarial	2.69	0.13%	4.97	0.19%	5.52	0.21%
Total comprehensive income	**85.05**	**4.20%**	**242.08**	**9.30%**	**214.13**	**8.10%**

04

To approve

The legal reserve and dividend payment for year 2022

Dividend Payment	2020		2021		2022	
	Interim	Existing	Interim	Existing	Interim	Existing
Net Profit *(MB)* *Net Profit Margin (%)*	**82.36** *(4.07%)*		**237.11** *(9.11%)*		**208.61** *(7.89%)*	
Number of Share *(Million shares)*	**259.8**		**259.8**		**259.8**	
Total Dividend Payment (Baht per share)	0.0	0.5	0.4	0.6	0.4	**0.6**
Total Dividend Amount *(MB)*	**129.9**		**259.8**		**259.8**	
Dividend Payout Ratio *(%)*	**158%**		**110%**		**124%**	

04

To approve

The legal reserve and dividend payment for year 2022

Dividend Payment : Remaining 0.60 Baht/Share

Dividend Payment	Baht/Share	Baht
BOI	0.46	119,992,110
NON-BOI From 20 percent taxable profit	0.14	35,887,890
Total	**0.60**	**155,880,000**

Remark: The dividend shall be subject to withholding tax especially the dividend paid from the taxable profit only.

04

To approve

The legal reserve and dividend payment for year 2022

Dividend payment schedule

Feb 2023

03

Record Date

Feb 2023

24

Payment Date

05 To approve

The replacement of Directors to vacate

Directors

Mr. Sarit Patanatmarueng

Mr. Santi Patanatmarueng

Mr. Hajime Kato

05

To approve

The replacement of Directors to vacate

5.1

Mr. Sarit Patanatmarueng

Director

- **Date of Appointment**
  - *April 2, 2005*
- **Number of years in office**
  - *17 Years*
- **Directorship/Management in Business with potential conflict of interest**
  - *None*
- **Meeting attendance in 2022/total meetings**
  - *Board of director meeting : 4/4*
- **Type of director**
  - *Director who is management*

05

To approve

The replacement of Directors to vacate

Mr. Santi Patanatmarueng

Director

- **Date of Appointment**
  - February 12, 2018
- **Number of years in office**
  - 4 Years
- **Directorship/Management in Business with potential conflict of interest**
  - None
- **Meeting attendance in 2022/total meetings**
  - Board of director meeting : 4/4
- **Type of director**
  - Director who is not management

05

To approve

The replacement of Directors to vacate

Mr. Hajime Kato

Director

- **Date of Appointment**
  - *February 12, 2018*
- **Number of years in office**
  - *4 Years*
- **Directorship/Management in Business with potential conflict of interest**
  - *None*
- **Meeting attendance in 2022/total meetings**
  - *Board of director meeting : 4/4*
- **Type of director**
  - *Director who is management*

06

To approve

The remuneration of Directors and Sub-Committee for year 2023

Remuneration of Directors & Sub-Committee	2022	2023
1. Annual remuneration **1.1 Meeting fee** (per attendance) • Chairman of director • Director, Sub-Committee	THB 35,000 THB 25,000	**THB 35,000** **THB 25,000**

Sub-Committee comprised of Audit Committee, Nomination and Remuneration Committee, and Corporate Governance Committee.

1.2 Director bonus at 1.50% of dividend paid of the year	1.50% of 2021	**1.50% of 2022**
2. Others benefits	Reimbursement in case of resignation / out of position	**Reimbursement in case of resignation / out of position**

06

To approve

The remuneration of Directors and Sub-Committee for year 2023

Reimbursement in case of resignation / out of position

Definition

- Director = Director and Sub Committee
- Management = Managing Director or above

Conditions

- Must serve the position at least 10 consecutive calendar years.
- Once the Directors is resigned or out of position, the payment will be made in 30 days from the effective date.

Remuneration

Director = (Annual Income / 12) x Service Year (Maximum 20 Years)

07

To approve

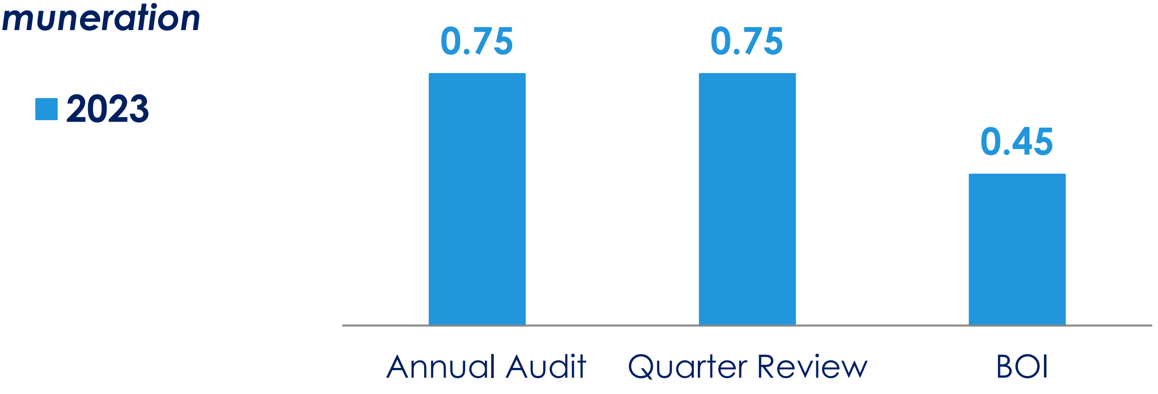
Accounting auditor appointment and audit fee of 2023

pwc

○ **Auditor**	Mr. Pongthavee Ratanakoses	Ms. Rodjanart Banyatananusard	Mr. Boonrueng Lerdwiseswit
○ **Year**	-	-	-
○ **Certified Public Accountant No.**	7795	8435	6552

Remuneration

Unit: *(MB)*



Total : 1.95

08

To consider

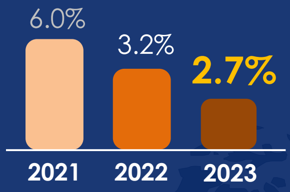
Others (if any)

Business Outlook

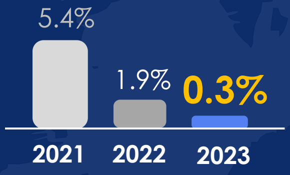
World Economic Outlook 2023

Projections

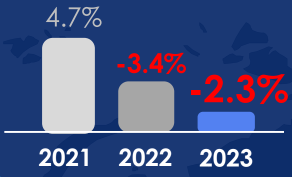
WORLD



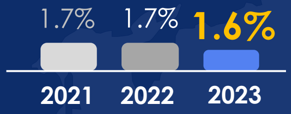
EURO AREA



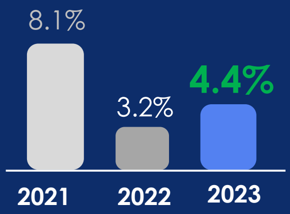
RUSSIA



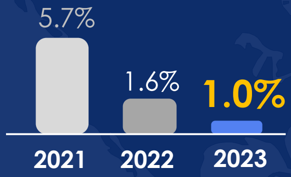
JAPAN



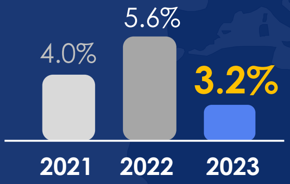
CHINA



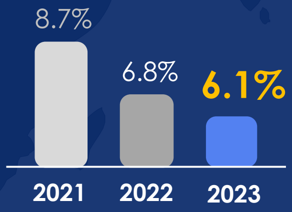
USA



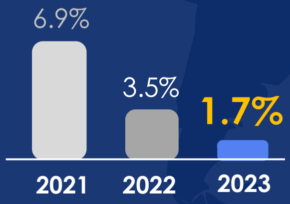
MIDDLE EAST
AND CENTRAL ASIA

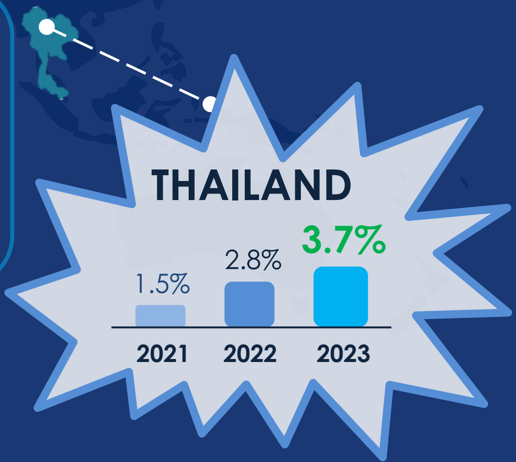


INDIA



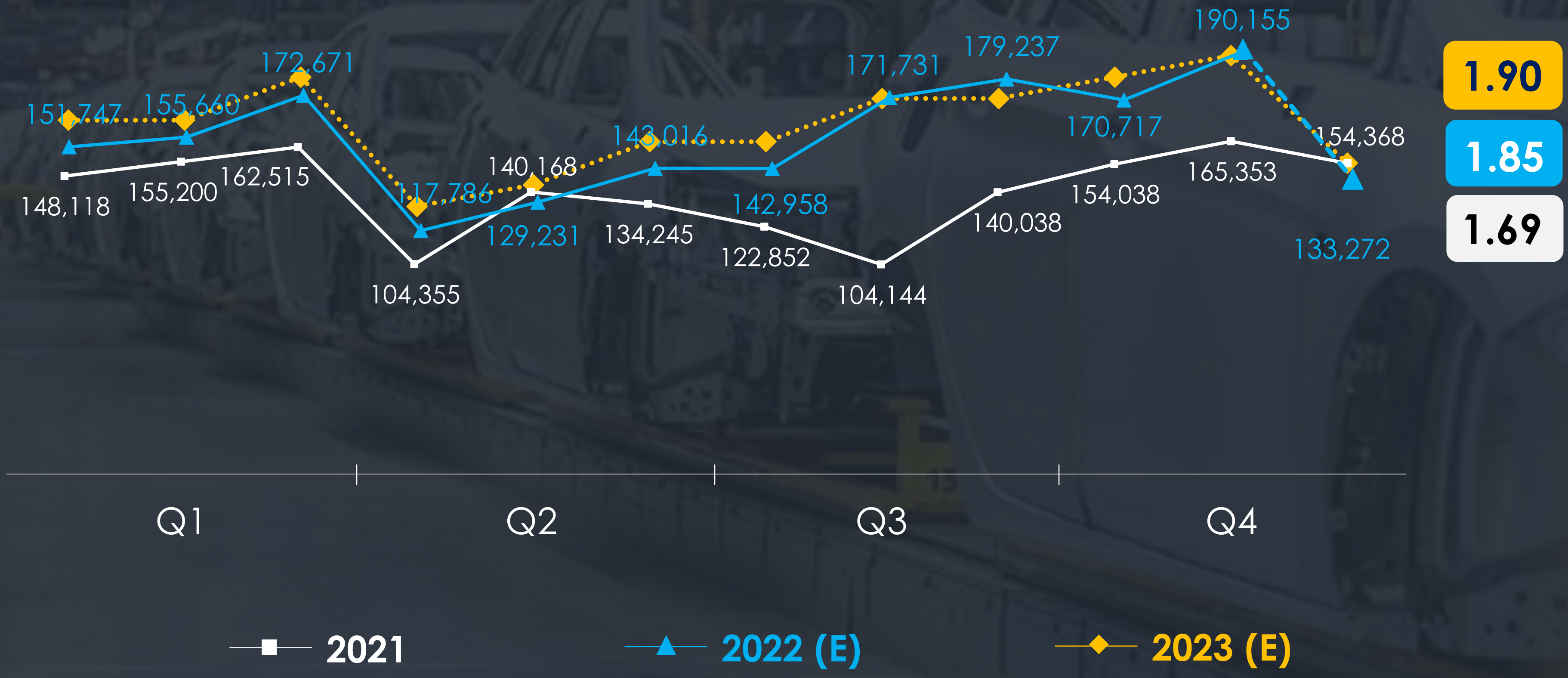
LATIN AMERICAN
AND THE CARIBBEAN





Source: International Monetary Fund, October 2022

Thailand Automobile production 2021 – 2023



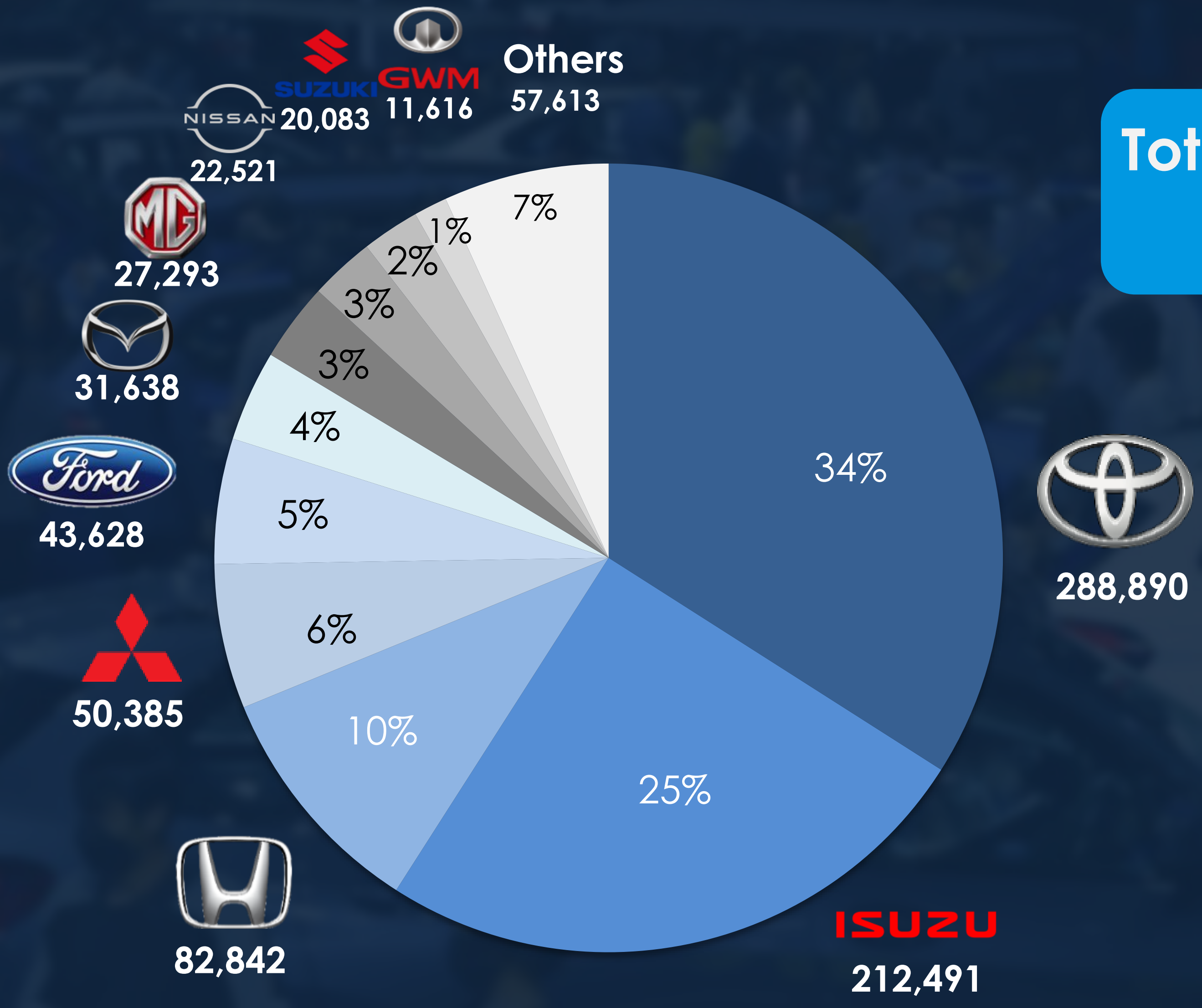
Source: The Federation of Thai Industries as of Dec 14, 2022

THAILAND AUTOMOBILE SALES 2022

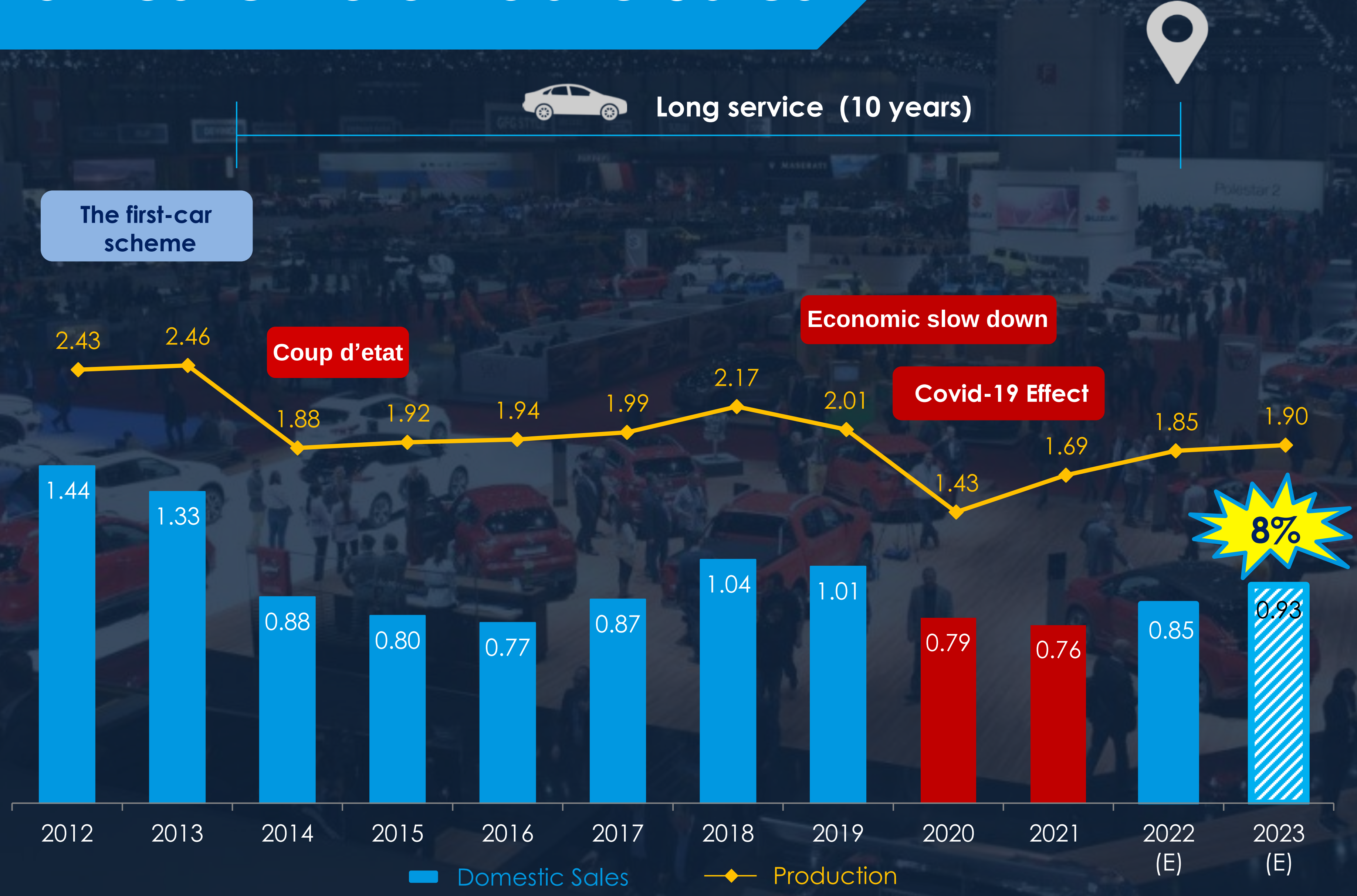
Unit : Cars

Total 849,000

▲ 12%



Domestic Automobile Sales



Source: The Federation of Thai Industries and TTB Analytics

MITSUBISHI

ALL NEW
TRITON

Toyota celebrates its 60th Anniversary of operations in Thailand


TOYOTA
IMV 0

TOYOTA Hilux REVO EV

HONDA

e:NS1

ELECTRIC100%

HONDA

All New

CR-V

GPX

lambretta

ESTABLISHED

SINCE 2010

AREA

LAB AREA : 1,256 sq.m.
TESTING AREA : 552 sq.m.

CERTIFIED

ISO/IEC 17025
TIS (Thai Industrial Standard)

TSC

LABORATORY
TESTING FACILITIES

EV Player in Thailand

TESLA
BYD
MG
JAGUAR
HYUNDAI
BMW
MITSUBISHI

NETA
MINI
PORSCHE ®
TAKANO CARS
VOLVO
Mercedes-Benz
HONDA

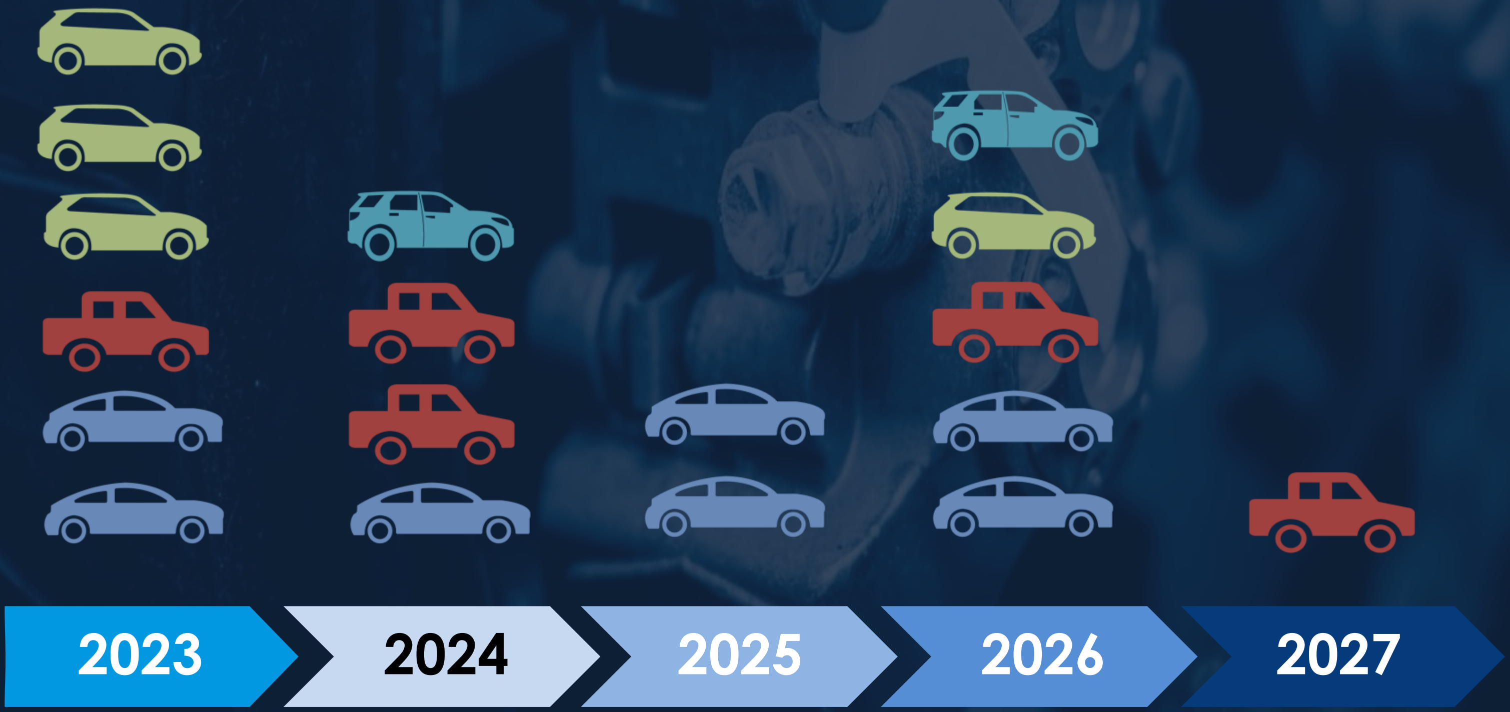
Volkswagen
NISSAN
GWM
HOZON
LEXUS
Audi

FIAT
smart
FOMM
WULING
VOLT
POCCO

Thailand EV Sales

Year	2019	2020	2021	2022 (Estimated)	2022 (Jan-Oct)
BEV	724	1,056	1,935	10,203	7,348
PHEV/Hybrid	25,080	27,230	38,631	53,396	62,492
Total	25,804	28,520	40,710	63,599	69,840

FUTURE MODEL



2023

2024

2025

2026

2027

Q & A

Thai Steel Cable PCL

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