



Annual General Meeting 2021

January 19, 2021

THAI STEEL CABLE PUBLIC COMPANY LIMITED

AGENDA

To approve

01

The minute of 2020 Annual General Meeting (21/01/2020)

To acknowledge

02

Performance of 2020

To approve

03

Financial Statement for year ended September 30, 2020

To approve

04

The legal reserve and dividend payment for year 2020

AGENDA

To approve

05

The replacement of Directors to vacate

To approve

06

The remuneration of Directors and Sub-Committee for year 2021

To approve

07

Accounting auditor appointment and audit fee of 2021

To consider

08

Others (if any)

01

To approve

The minute of 2020 Annual General Meeting (21/01/2020)

01

To approve

The minute of 2019 Annual General Meeting (22/01/19)

02

To acknowledge

Performance of 2019

03

To approve

Financial Statement for year ended September 30, 2019

04

To approve

The legal reserve and dividend payment for year 2019

05

To approve

The replacement of Directors to vacate

06

To approve

The remuneration of Directors and Sub-Committee for year 2020

07

To approve

Accounting auditor appointment and audit fee of 2020

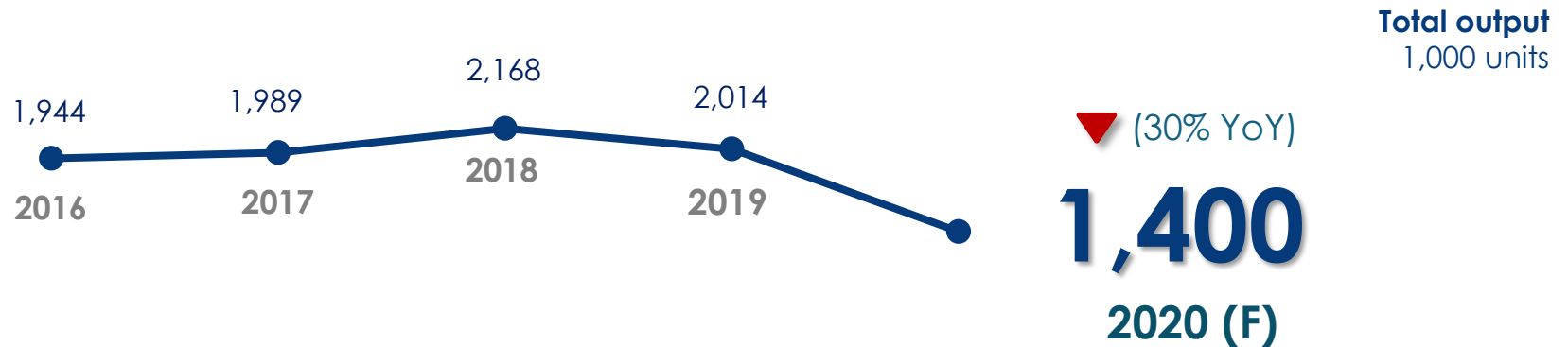
08

To consider

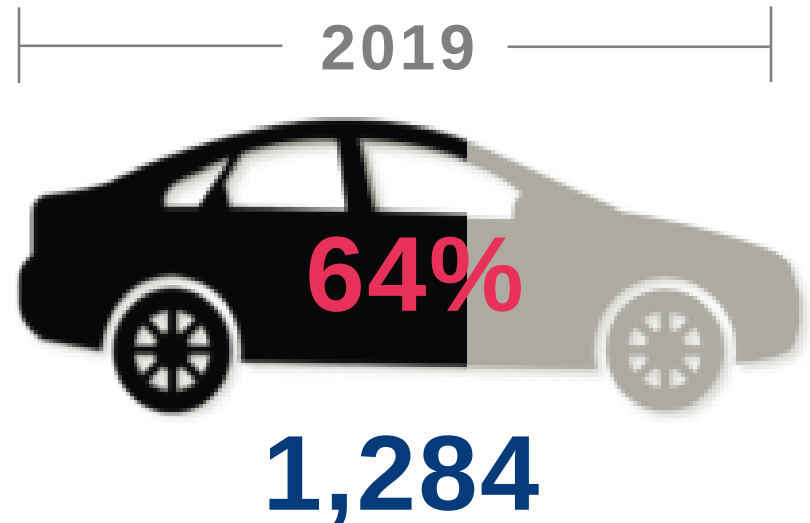
Others (if any)

02

To acknowledge Performance of 2020 : Thailand automobile production

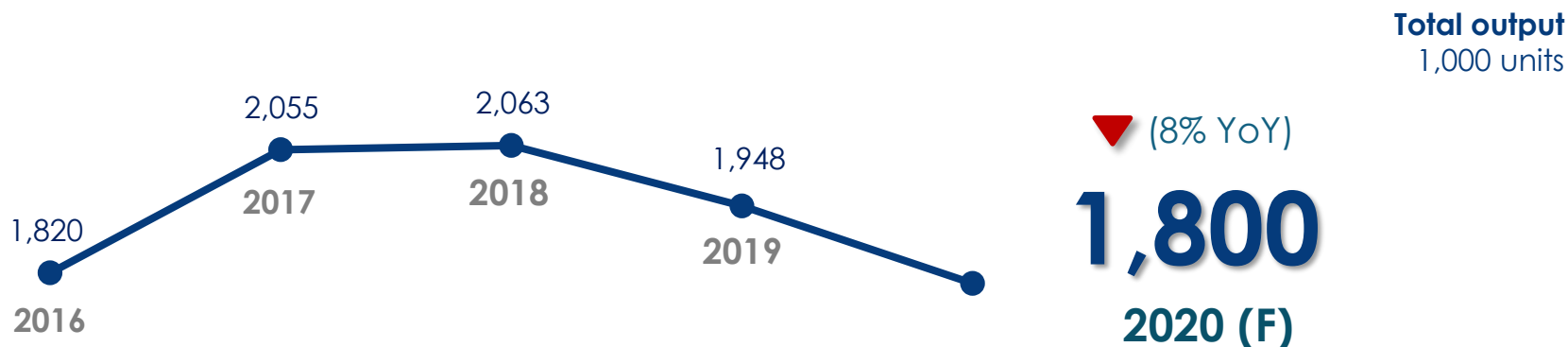


Jan - Nov
2020

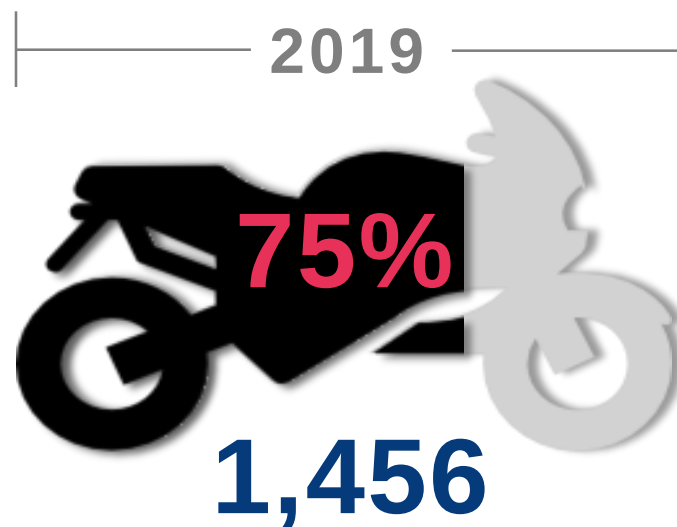


02

To acknowledge Performance of 2020 : Thailand motorcycle production

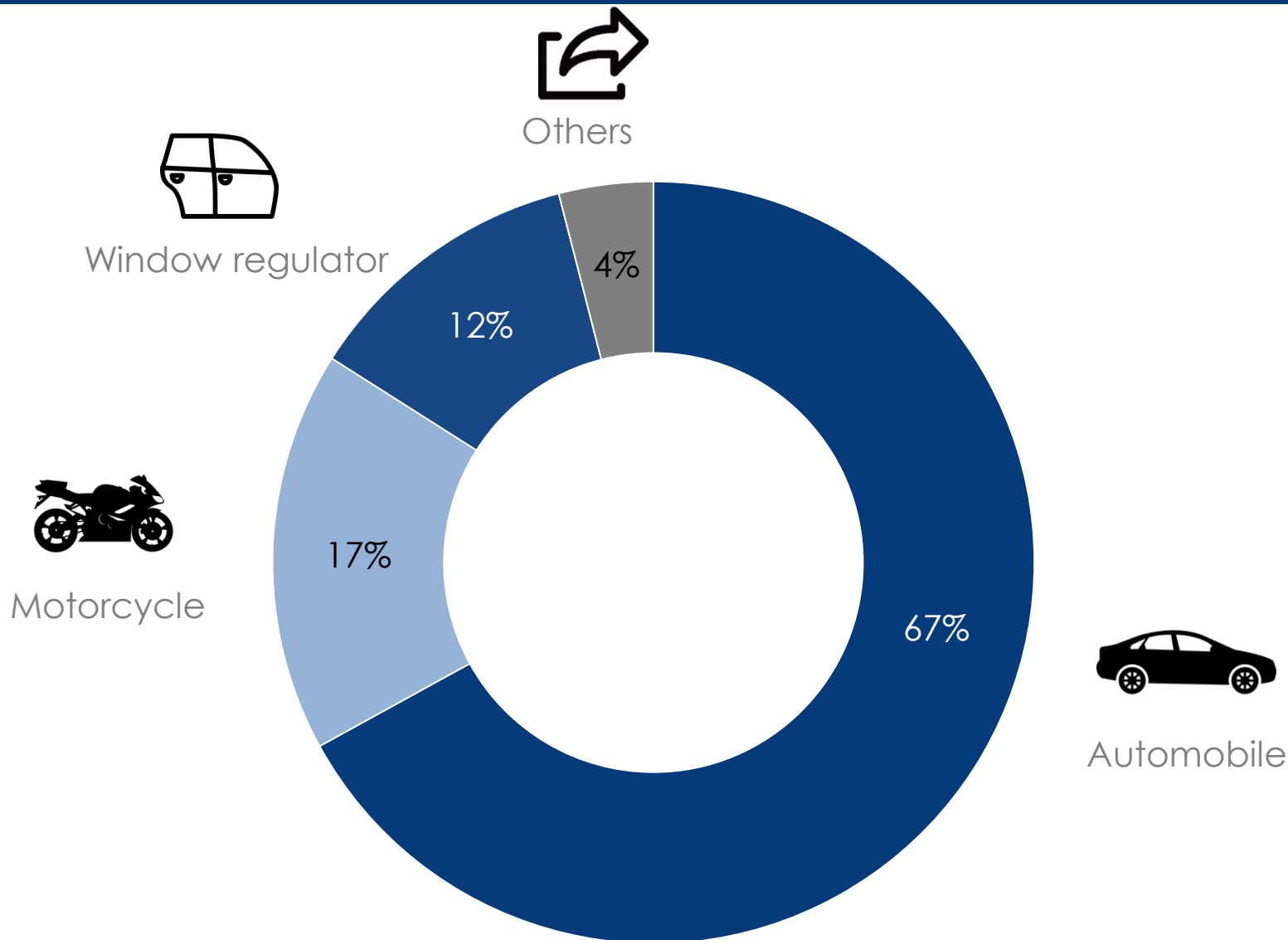


Jan - Nov
2020



02

To acknowledge Performance of 2020 : Sales Share



02

To acknowledge Performance of 2020 : Production

Unit: Million pcs



Automobile

2019

34.84

2020

21.77

▼ (38%)



Motorcycle

9.73

7.94

▼ (18%)



Window regulator

1.37

0.78

▼ (43%)

Total

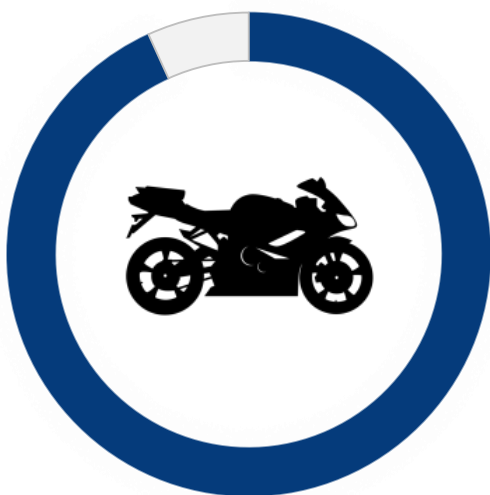
45.95

30.49

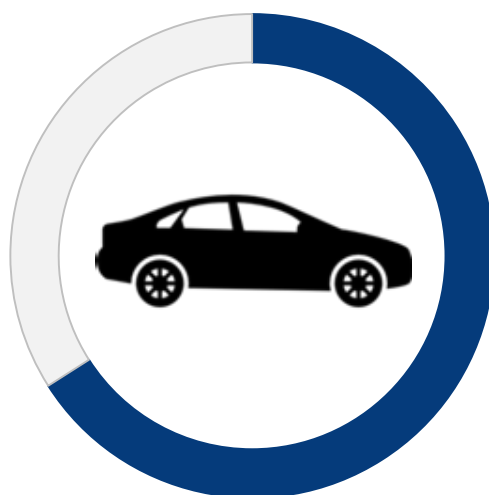
▼ (34%)

02

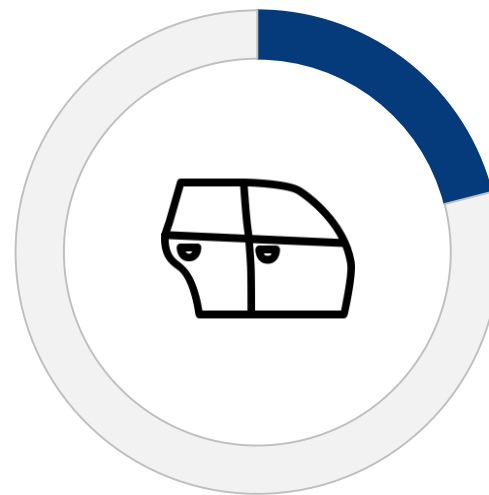
To acknowledge
Performance of 2020 : Market Share



Motorcycle
95%



Automobile
70%

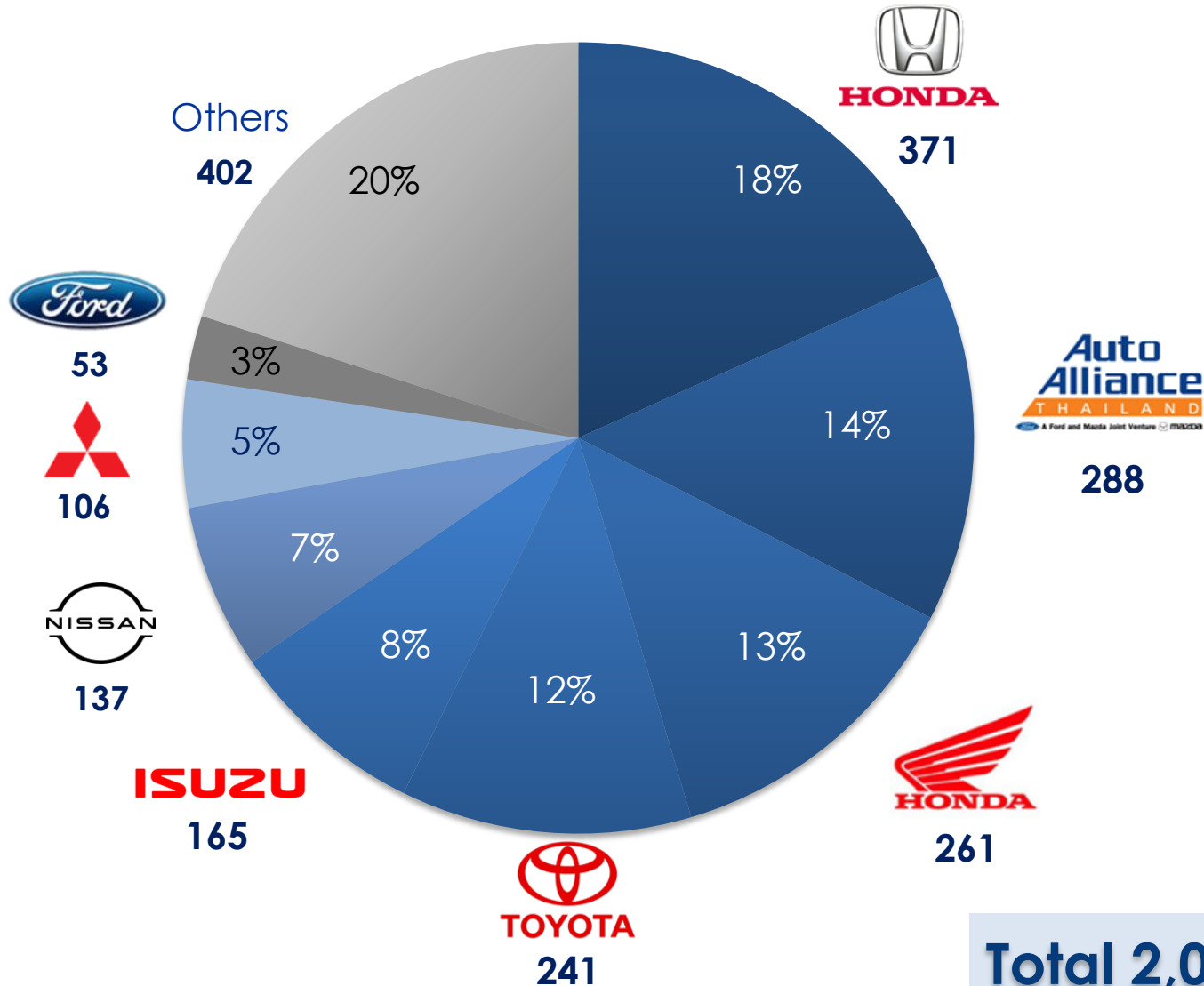


Window Regulator
21%

02

To acknowledge Performance of 2020 : Comparative Turnover

Unit: (MB)



02

To acknowledge
Performance of 2020 : CG Score



Excellent



บริษัทภิบาลแห่งชาติ
National CG Committee



บริษัทภิบาลแห่งชาติ
National CG Committee



บริษัทภิบาลแห่งชาติ
National CG Committee



บริษัทภิบาลแห่งชาติ
National CG Committee



บริษัทภิบาลแห่งชาติ
National CG Committee

5 years in a row (2016-2020)

02

To acknowledge

Performance of 2020 : Thailand Sustainability Investment

รางวัลหุ้นยั่งยืน ประจำปี 2563

Thailand Sustainability Investment (THSI) Award



4 years in a row (2017-2020)

02

To acknowledge
Performance of 2020 : Appointment of new director



Mr. Wutthiphum Jurangkool



Mr. Nuttapol Jurangkool

Effective date: January 1, 2021

03

To approve

Financial Statement for year ended September 30, 2020

Net Sales

Unit: (MB)

3,045.97



2019

2,023.89



2020

YoY

▼ 33.56%

03

To approve

Financial Statement for year ended September 30, 2020

Gross Profit

Unit: (MB)

556.43

18.27%

2019

278.67

13.77%

2020

YoY



4.50%

03

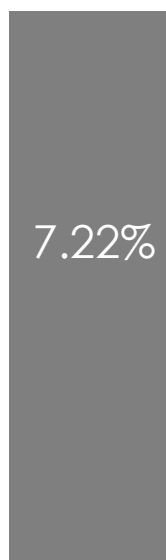
To approve

Financial Statement for year ended September 30, 2020

Net Profit

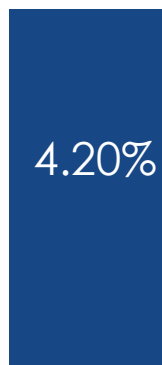
Unit: (MB)

219.96



2019

85.05



2020

YoY



3.02%

MD & A : Management Discussion and Analysis

Unit: (MB)

Financial Position

Unit : Million Baht	2018 At Sep 30, 2018	2019 At Sep 30, 2019	2020 At Sep 30, 2020
Current Assets	1,318.63	1,156.72	1,037.25
Total Assets	2,487.48	2,340.53	2,177.80
Current Liabilities	726.91	622.23	516.97
Total Liabilities	803.38	696.27	604.38
Total Equity	1,684.10	1,644.26	1,573.42

Ratio	2018 (Oct 1, 2017 – Sep 30, 2018)	2019 (Oct 1, 2018 – Sep 30, 2019)	2020 (Oct 1, 2019 – Sep 30, 2020)
Gross Profit Ratio	19.25%	18.27%	13.77%
ROE	14.90%	13.38%	5.23%
Current Ratio	1.81	1.86	2.01
Debt/Equity Ratio	0.48	0.42	0.38

MD & A : Management Discussion and Analysis

Unit: (MB)

Performance

Unit: Million Baht	2018 (Oct 1, 2017 - Sep 30, 2018)	% on sale	2019 (Oct 1, 2018 - Sep 30, 2019)	% on sale	2020 (Oct 1, 2019 - Sep 30, 2020)	% on sale
Revenue from sales	3,107.02	100.00%	3,045.97	100.00%	2,023.89	100.00%
Other Income	33.36	1.07%	25.58	0.84%	24.72	1.22%
Cost of goods sold	-2,509.02	-80.75%	-2,489.54	-81.73%	-1,745.22	-86.23%
Selling & Administrative expenses	-358.42	-11.54%	-347.60	-11.41%	-215.98	-10.67%
Finance cost	-9.82	-0.32%	-1.15	-0.04%	-0.83	-0.04%
Income tax	-12.28	-0.40%	-13.18	-0.43%	-4.22	-0.21%
Net Profit	250.85	8.07%	219.96	7.22%	82.36	4.07%
Employee Benefits	-4.65	-0.15%	0.00	0.00%	2.69	0.13%
Total comprehensive income	246.20	7.92%	219.96	7.22%	85.05	4.20%

04

To approve

The legal reserve and dividend payment for year 2020

Dividend	2018	2019		2020	
		Interim	Existing	Interim	Existing
Net Profit (MB)	250.85	219.96		82.36	
Number of Share (Million shares)	259.80	259.80		259.80	
Total Dividend Payment (Baht per share)	1.00	0.40	0.60	0.00	0.50
Total Dividend Amount (MB)	259.80	259.80		129.90	
Dividend Payout Ratio (%)	104%	118%		158%	
D/E Ratio	0.47	0.42		0.38	

Dividend Payment : Remaining 0.50 Baht/Share

Dividend Payment	Baht/Share	Baht
BOI	0.22	56,786,072
NON-BOI From 20 percent taxable profit	0.28	73,113,928
Total	0.50	129,900,000

Remark : The dividend shall be subject to withholding tax especially the dividend paid from the taxable profit only.

04

To approve

The legal reserve and dividend payment for year 2020

Dividend payment schedule

Jan 2021

29

Record Date

Feb 2021

19

Payment Date

05

To approve
The replacement of Directors to vacate



Mr. Sunsum
Jurangkool



Mr. Makato
Teraura



Mr. Prinya
Waiwatana



Mr. Chatchai
Earsakul

Effective date: January 20, 2021



Mr. Sunsum Jurangkool

Chairman of the Board of Directors

- **Date of Appointment**
- April 2, 2005
- **Number of years in office**
- 15 Years
- **Directorship/Management in Business with potential conflict of interest**
- None
- **Meeting attendance in 2020/total meetings**
- Board of director meeting : 4/6
- **Type of director**
- Director



Mr. Makato Teraura

Director

- **Date of Appointment**
- April 2, 2005
- **Number of years in office**
- 15 Years
- **Directorship/Management in Business with potential conflict of interest**
- None
- **Meeting attendance in 2020/total meetings**
- Board of director meeting : 0/6
- **Type of director**
- Director



Mr. Prinya Waiwatana

Independent Director, Chairman of the AC,
Chairman of the CGC, NRC

- **Date of Appointment**
 - April 2, 2005
- **Number of years in office**
 - 15 Years
- **Directorship/Management in Business with potential conflict of interest**
 - None
- **Meeting attendance in 2020/total meetings**
 - Board of director meeting : 6/6
 - AC meeting : 4/4
 - CGC meeting : 2/2
 - NRC meeting : 2/2
- **Type of director**
 - Independent Director



Mr. Chatchai Earsakul

Independent Director, AC, CGC, NRC

- **Date of Appointment**
 - *May 17, 2010*
- **Number of years in office**
 - *10 Years*
- **Directorship/Management in Business with potential conflict of interest**
 - *None*
- **Meeting attendance in 2020/total meetings**
 - *Board of director meeting : 6/6*
 - *AC meeting : 4/4*
 - *CGC meeting : 2/2*
 - *NRC meeting : 2/2*
- **Type of director**
 - *Independent Director*

Remuneration of Directors & Sub-Committee	2020	2021
1. Annual remuneration 1.1 Meeting fee (per attendance) - Chairman of director - Director, Sub-Committee	THB 35,000 THB 25,000	THB 35,000 THB 25,000
1.2 Director bonus at 1.50% of dividend paid of the year	1.50% of 2019	1.50% of 2020
2. Others benefits	Reimbursement in case of resignation / out of position	Reimbursement in case of resignation / out of position

Sub-Committee comprised of Audit Committee,
Nomination and Remuneration Committee, and Corporate Governance Committee.

Reimbursement in case of resignation / out of position

Definition

- Director = Director and Sub Committee
- Management = Managing Director or above

Conditions

- Must serve the position at least 10 consecutive calendar years.
- Once the Directors is resigned or out of position, the payment will be made in 30 days from the effective date.

Remuneration

$$\text{Director} = (\text{Annual Income} / 12) \times \frac{\text{Service Year}}{(\text{Maximum 20 Years})}$$

To approve Accounting auditor appointment and audit fee of 2021



- Auditor
- Year
- Certified Public Accountant No.



Mr. Kritsada
Lerdwana

8th

4958



Ms. Vissuta
Jariyathanakorn

8th

3853



Ms. Kunlapee
Piyawannasuth

1st

6137

Remuneration

■ 2020 ■ 2021



Unit: (MB)

2020 Total : 1.52

2021 Total : 1.23

▼ 0.29

08

To consider
Others (if any)

Business Outlook

Economic Timeline



Trade war (USA vs. China)



LOCKDOWN

COUNTRYS



Automobile
Production
Lowest in 30 years



Jan'20



Conflict (USA vs. Iran)

Feb'20



CIRCUIT

BREAKER

12-13 March

Mar'20



Apr'20



Automotive
Industry Shutdown



LIFT THE LOCKDOWN



Closes Indonesia factory
move to Thailand
Production base in ASEAN

Aug'20

Jul'20

Jun'20

May'20

Automobile production **increase**



Sep'20

Oct'20

Nov'20

Dec'20



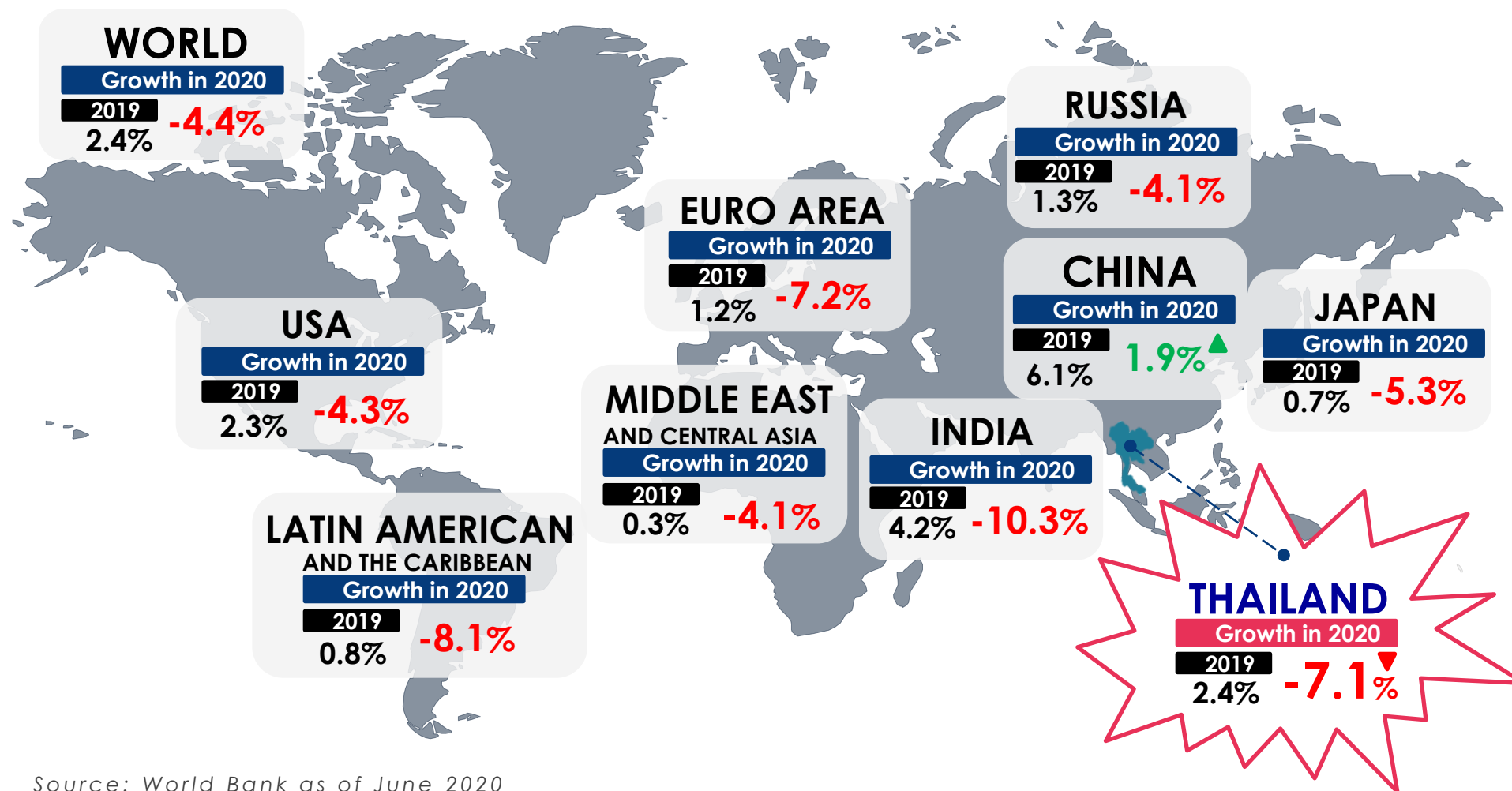
RCEP



COVID-19
VACCINE

World Economic Growth 2020

Estimated



World Economic Growth 2020

Actual

WORLD

Growth in 2020

2019 2.4%
-4.3%

USA

Growth in 2020

2019 2.3%
-5.4%

LATIN AMERICAN AND THE CARIBBEAN

Growth in 2020

2019 0.8%
-6.9%

EURO AREA

Growth in 2020

2019 1.2%
-2.9%

MIDDLE EAST AND CENTRAL ASIA

Growth in 2020

2019 0.3%
-5.0%

RUSSIA

Growth in 2020

2019 1.3%
-4.0%

CHINA

Growth in 2020

2019 6.1%
2.0%▲

JAPAN

Growth in 2020

2019 0.7%
-5.3%

INDIA

Growth in 2020

2019 4.2%
-9.6%

THAILAND

Growth in 2020

2019 2.4%
-6.5%▼

World Economic Growth 2021

Vaccine Deployment and Investment Key to Sustaining the Recovery

WORLD

Growth in 2021

2020 **-4.3%** **4.0%**

USA

Growth in 2021

2020 **-5.4%** **3.3%**

LATIN AMERICAN AND THE CARIBBEAN

Growth in 2021

2020 **-6.9%** **3.7%**

EURO AREA

Growth in 2021

2020 **-2.9%** **3.3%**

MIDDLE EAST AND CENTRAL ASIA

Growth in 2021

2020 **-5.0%** **2.1%**

RUSSIA

Growth in 2021

2020 **-4.0%** **2.6%**

CHINA

Growth in 2021

2020 **2.0%** **7.9%**

JAPAN

Growth in 2021

2020 **-5.3%** **2.5%**

INDIA

Growth in 2021

2020 **-9.6%** **5.4%**

THAILAND

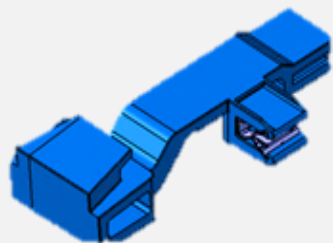
Growth in 2021

2020 **-6.5%** **4.0%**

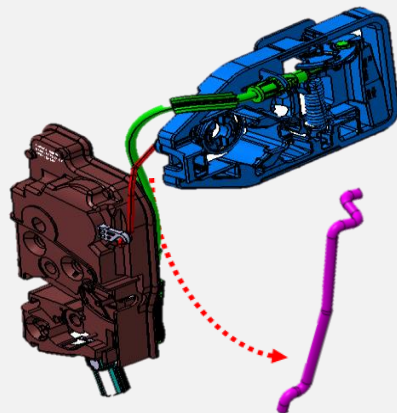
NEW !!!

PRODUCT OPPORTUNITY

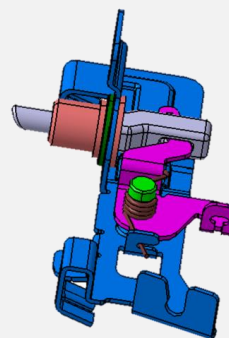
- Non cable product -



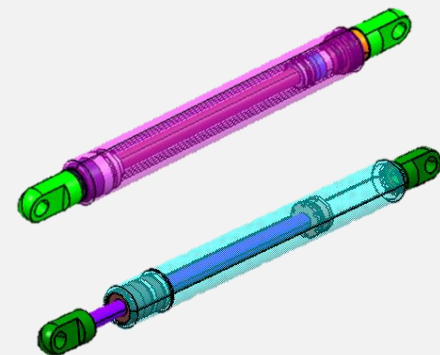
PRE-DESK CLIP



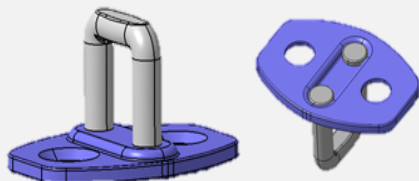
LINK ROD



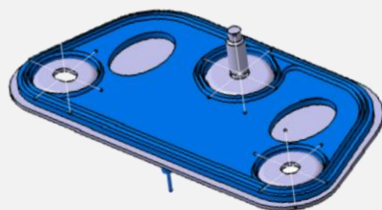
F/LID LOCK ASSY



**TAILGATE
ABSORBER**



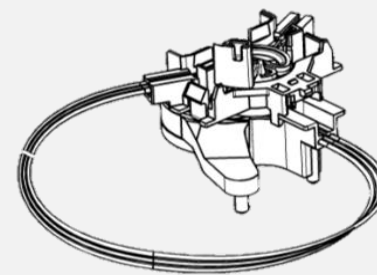
DOOR STRIKER



**E-PARKING FLOOR
BRACKET**



PRE-ASSY CLIP



**DEFROSTER
DAMPER CONTROL**



GWM



Great Wall Motors
Started Production in Thailand

Alliance of **ISUZU** and **mazda**



Thailand 'to be regional EV hub' in five years

BOI Approves New electric vehicles (EV) Package





*Stopped Indonesia operation
moved to Thailand*

Production base in ASEAN

RCEP

*The Regional Comprehensive
Economic Partnership*

The Biggest Free Trade Deal



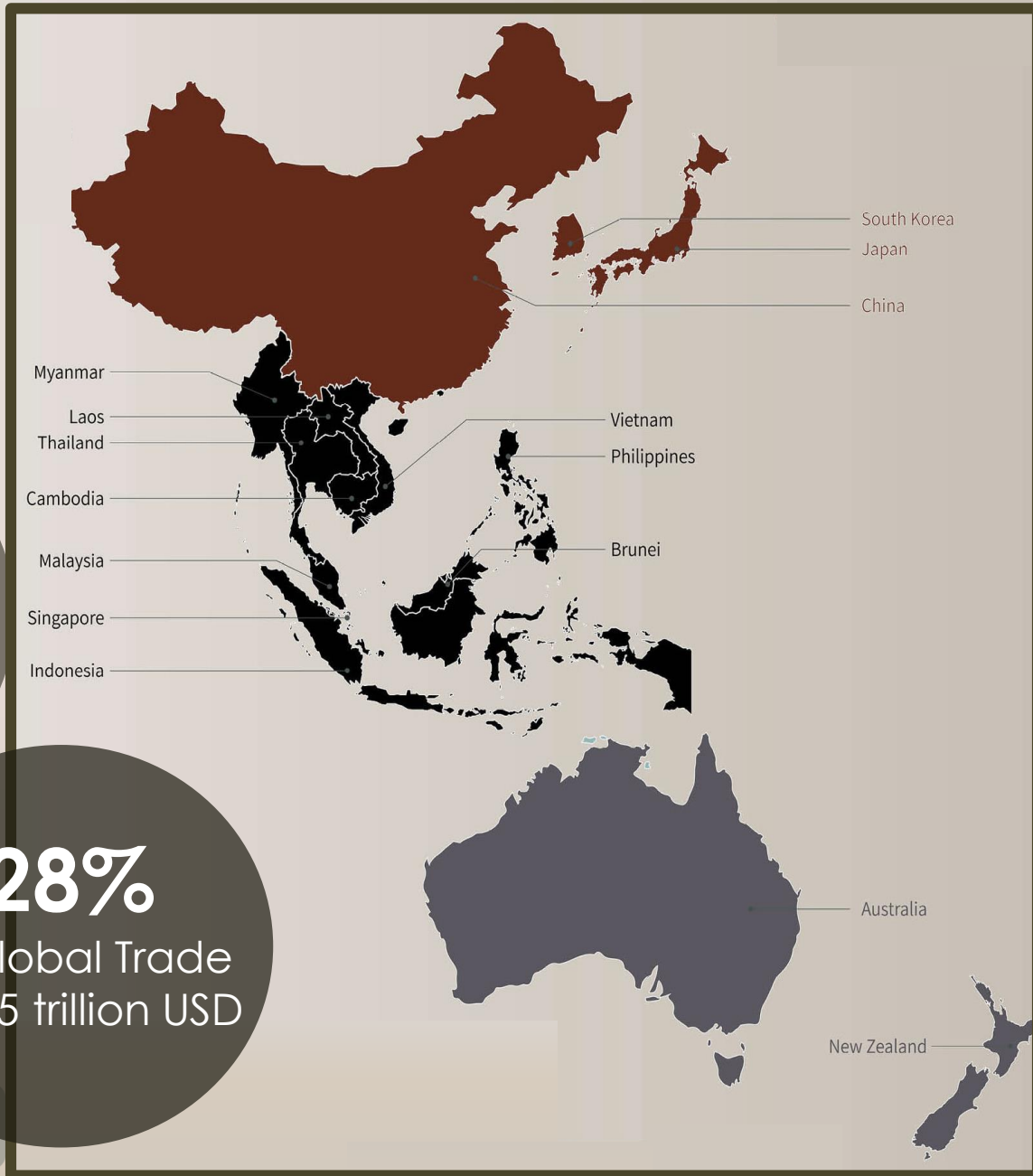
**2.3 Billion
people**



30%
of Global GDP



28%
of Global Trade
or 9.5 trillion USD





FUTURE MODEL



2021

2022

2023

2024

2025





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Email : ir@thaisteelcable.com