

Ref. SPVI 001/2023

February 16, 2023

Subject: Resolutions of the Board of Directors Meeting No. 1/2023.

To : Board of Directors and President of the Stock Exchange of Thailand.

S P V I Public Company Limited (“the Company”) would like to inform the resolutions passed by the Board of Directors Meeting No.1/2023 on February 16, 2023 as follows;

1. Approval of Statement of financial position and Statement of comprehensive income for the year ended 31 December 2022.
2. Approval of dividend payment to company's shareholders at 0.175 Baht (par 0.50 Baht) totaling Baht 70,000,000. The record date on which shareholders have the rights for receive dividend on 3 March 2023 and the date of dividend payment would be on 25 April 2023. In this regard, the rights to receive dividend is uncertain as it is subjected to the approval of the shareholders' meeting.
3. To propose to the Annual General Meeting of Shareholders for approval of appointment of directors replacing director who vacated consisting of Mr. Sujin Suwannagate, Mr. Narathorn Wongvises and Mrs. Petcharat Volyarngosol to be company's directors for another term.
4. To propose to the Annual General Meeting of Shareholders for approval the Director's remuneration for the year 2023 as the following details:

Chairman of the Board	130,000	Baht/month
Vice-Chairman of the Board	60,000	Baht/month
Chairman of Audit Committee	20,000	Baht/month
Member of Directors / Independent Directors	40,000	Baht/month
Member of Audit Committee	10,000	Baht/month

- The meeting allowance for Board of Directors who attend the meeting (per time) 5,000 Baht.

- The meeting allowance for Nomination and Remuneration Committee who attend the meeting (per time) 5,000 Baht

- The meeting allowance for Chairman of Risk Management Committee (per time) 5,000 Baht

5. To propose to the Annual General Meeting of Shareholders for approval of appointment of auditor, Ms. Kamontip Lertwitworatep, certified public accountant No.4377 and/or Ms.Satida Rattananurak, certified public accountant No.4753 and/or Ms. Patcharawan Koonarangsri, certified public accountant No. 6650 from

EY Office Limited, as auditors of company for the year 2023 with the auditor's remuneration is Baht 1,300,000.

6. Approval of the record date on which shareholders have the rights to attend Shareholders' Meeting on 3 March 2023 and the Annual General Meeting 2023 was determined to be held on 4 April 2023 at 14:00 pm. at No. 1023, MS Siam Tower, 31<sup>st</sup> Floor (ASIC Meeting Room), Rama 3 Road, Chong Nonsi, Yan Nawa, Bangkok 10120
7. Acknowledge the result of the company channel opening for shareholders to propose agenda of 2023 Annual General Meeting of Shareholders and qualified candidate to be nominated for selection as the company's Director since December 1 to 31, 2022 is that there have no agenda or candidate has been proposed to the company.
8. The agenda of Annual General Meeting for the year 2023 would be as follows: -
  1. To acknowledge the Board of Directors' Report on the Company's Operating Result in 2022.
  2. To consider and approve the audited Statement of financial position and Statement of comprehensive income for the year ended 31 December 2022.
  3. To consider and approve the profit apportionment and dividend payment derived from operating results for the year ended 31 December 2022 and set the record date for shareholder's right to attend receive dividend.
  4. To consider and approve the appointment of new directors replacing those retired by rotation.
  5. To consider and approve the determination of the directors' remuneration.
  6. To consider and approve the appointment of auditor and determination of auditor's remuneration.
  7. To consider and approve the amendment of the Company's regulation.
  8. To consider other business (if any).
9. To propose to the Annual General Meeting of Shareholders for approval of the amendment of the Company's Articles of Association in the amount of 12 item to be in line with the amendment of the Public Limited Companies Act B.E. 2535 (1992).

<b>Regulation of S P V I Public Company Limited</b>	
<b>Existing Item</b>	<b>Proposed revised Articles</b>
<p>Item 22 In case where all the directors of the board are discharged, the discharged directors must hold their positions in order to run the company's businesses as long as necessary until the new board is appointed, unless ordered otherwise by the court in case where the discharge is ordered by the court.</p> <p>The discharged board of directors has to hold a shareholder meeting in order to appoint a new board within one (1) month from the day on which the board is discharged by sending appointment letters to all shareholders at least fourteen (14) days before the meeting day and advertising the meeting on a newspaper for at least three (3) days before the meeting day. The advertisements have to be made for at least three (3) consecutive days.</p>	<p>Item 22 In case where all the directors of the board are discharged, the discharged directors must hold their positions in order to run the company's businesses as long as necessary until the new board is appointed, unless ordered otherwise by the court in case where the discharge is ordered by the court.</p> <p>The discharged board of directors has to hold a shareholder meeting in order to appoint a new board within one (1) month from the day on which the board is discharged by sending appointment letters to all shareholders at least fourteen (14) days before the meeting day prior to the meeting date. and advertise the meeting notices in newspapers <b>or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than three ( 3 ) days</b> before the meeting date. The advertisements have to be made for at least three (3) consecutive days.</p> <p>The Board of Directors may send the meeting notice to the shareholders by electronic means. If the shareholder has requested or giving consent in writing or give consent by electronic means according to channels, methods and within the period specified by the company, or according to the rules prescribed by the Registrar</p>
<p>Item 25 The board of directors has to hold at least three (3) months per a meeting.</p> <p>Item 26 A Company's board meeting must be held at a room of the Company's headquarters or in a nearby province or at any other place determined by the chairman of the board or the person assigned by the chairman.</p>	<p>Item 25. The Board of Directors of the Company must meet at least one (1) time every three (3) months at the area of the Company's headquarters or nearby province or at any other places as determined by the Chairman of the Board.</p> <p>The meeting of the committee under paragraph one may be conducted via electronic media as provided in the law on electronic conferencing. In such a case, the location of the company's head office shall be deemed the meeting place.</p> <p><u>Item 25 and Item 26 were originally dissolved into Item 25.</u></p>
<p><u>None</u></p>	<p>Item 26. The chairman of the board shall call the meeting of the board of directors.</p> <p>When there is a reasonable cause or to protect the rights or benefits of the company Two or more</p>

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Existing Item	Proposed revised Articles
	<p>directors may jointly request the Chairman of the Board to call a meeting of the Board of Directors. The subject and reason to be proposed to the meeting must also be specified. In such case, the chairman shall call and schedule the meeting within fourteen days from the date of receiving the request.</p> <p>In case the Chairman fails to comply with the second paragraph Requesting members may jointly call and schedule a meeting of the Board of Directors to consider the requested matter within fourteen days from the date of expiration of the period under the second paragraph.</p>
None	<p>Item 27. In the absence of the Chairman for any reason The Vice-Chairman shall be the person to call the meeting of the Board of Directors. In the absence of the Vice Chairman for any reason, two or more directors may jointly call a meeting of the Board of Directors.</p>
<p>Item 27 As for the invitation, the chairman or the one assigned by the chairman must send invitation letters to all directors at least seven (7) days before the meeting day, except a case of emergency where rights or advantages of the Company have to be protected. In an emergency case, the notification of the meeting can be given through any other mean and the meeting day can be determined to be earlier.</p> <p>In case where two or more directors request for a board meeting, the chairperson has to appoint the meeting day within fourteen (14) days from the day on which the request is made.</p>	<p>Item 28. In summoning a meeting of the Board of Directors, notice of the meeting shall be sent to the directors at least three (3) days prior to the meeting, except in case of urgent necessity to preserve the rights or benefits of the Company, the meeting will be notified via electronic means, or any other means and the date of the meeting will be scheduled earlier.</p> <p>The Board of Directors may send meeting invitations to the directors by electronic means, if the director has requested or given consent in writing or given consent by electronic means according to channels, methods and within the period specified by the company, or according to the rules prescribed by the Registrar</p>
<p>Item 34 A shareholder meeting must be held in the area of the Company's headquarters or in a nearby province or at any other place determined by the chairman of the board or the person assigned by the Company's board.</p>	<p>Item 35 A shareholder meeting must be held in the area of the Company's headquarters or in a nearby province or at any other place determined by the chairman of the board or the person assigned by the Company's board.</p> <p>The shareholders of meeting under the first paragraph may be conducted via electronic media as provided in the law on electronic conferencing. In such a case, it shall be deemed that the head office</p>

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	of the company is the meeting place.
<p>Item 36 In an invitation letter for a shareholder meeting, the board must clearly indicate the place, date, time and agenda of the meeting, and issues to be reported to the quorum of the meeting with appropriate details by clearly indicating whether each of the reported issues is for acknowledgment, approval, or consideration, together with the board's opinions towards such matters. The invitation letters must be sent to all shareholders and the public company limited registrar at least seven (7) days before the meeting day and advertising the meeting on a newspaper for at least three (3) days before the meeting day. The advertisements have to be made for at least three (3) consecutive days.</p>	<p>Item 37 In an invitation letter for a shareholder meeting, the board must clearly indicate the place, date, time and agenda of the meeting, and issues to be reported to the quorum of the meeting with appropriate details by clearly indicating whether each of the reported issues is for acknowledgment, approval, or consideration, together with the board's opinions towards such matters. The invitation letters must be sent to all shareholders and the public company limited registrar at least seven (7 ) days before the meeting day and advertising the meeting on a newspaper or via electronic media through a website that is generally accessible or according to the rules prescribed by the Registrar not less than three (3) days before the meeting date. It must be advertised for a period of three (3) days.</p> <p><b>Delivery of meeting notices to shareholders may be performed by electronic means, if the shareholder has requested or giving consent in writing or give consent by electronic means according to channels, methods and within the period specified by the company, or according to the rules prescribed by the Registrar.</b></p>
<p>Item 37 A shareholder meeting must be attended by at least twenty-five (25) or a half of all shareholders or shareholders' representatives (if any), and the total shares must be one-third (1/3) of all the sellable shares of the Company.</p> <p>For a shareholder meeting that has passed the appointed time for one (1) hour but has not enough attendants as stated before, if the meeting is requested by shareholders, it will be cancelled. If the meeting is held not because of shareholders' request, the meeting has to be postponed to a new appointed date. The summon letters must be sent to all shareholders at least seven (7 ) days before the new meeting day. This new meeting need not be attended by attendants in the aforementioned number.</p>	<p>Item 38 A shareholder meeting must be attended by at least twenty-five (25) or a half of all shareholders or shareholders' representatives (if any), and the total shares must be one-third (1/3) of all the sellable shares of the Company.</p> <p>For a shareholder meeting that has passed the appointed time for one (1 ) hour but has not enough attendants as stated before, if the meeting is requested by shareholders, it will be cancelled. If the meeting is held not because of shareholders' request, the meeting has to be postponed to a new appointed date. The summon letters must be sent to all shareholders at least seven (7 ) days before the new meeting day. This new meeting need not be attended by attendants in the aforementioned number.</p> <p><b>Delivery of meeting notices to shareholders may be performed by electronic means, if the shareholder has requested or giving consent in writing or give consent by electronic means according to channels,</b></p>

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	<p>methods and within the period specified by the company, or according to the rules prescribed by the Registrar.</p>
<p>Item 38 A shareholder can authorized any other person to attend a shareholder meeting and give votes instead of the shareholder. The authorization must be done through a letter of authorization signed by both the shareholder and the authorized representative in the format set out by the public company limited registrar. The letter of authorization must be submitted to the chairman of the board or any other person appointed by the chairman, at the meeting place, before the representative attends the meeting. The letter of authorization must at least include the following information.</p> <p>A. Number of shares held by the authority grantor,  B. Name of the authorized representative, and  C. The meeting(s) that the representative is authorized to attend and to give votes.</p>	<p>Item 39 A shareholder may authorize any other person to attend a shareholder meeting and give votes instead of the shareholder. The authorization must be done through a letter of authorization signed by both the shareholder and the authorized representative in the format set out by the public company limited registrar. The letter of authorization must be submitted to the chairman of the board, or any other person appointed by the chairman, at the meeting place, before the representative attends the meeting. The letter of authorization must at least include the following information.</p> <p>A. Number of shares held by the authority grantor,  B. Name of the authorized representative, and  C. The meeting(s) that the representative is authorized to attend and to give votes.</p> <p>The proxy under the one paragraph may be made by electronic means instead, provided that the proxy is secure and reliable that the proxy is made by the shareholder, in accordance with the rules prescribed by the Registrar. In regards to sending, receiving and storage of documents related to proxy by electronic means, the company will proceed in accordance with the rules prescribed by the electronic transaction law.</p>
<p>Item 39 A shareholder meeting must be run in the order of the agenda in the invitation letter, except the quorum of the meeting resolves that the order of the agenda must be changed. The resolution must be supported by at least two-third (2/3) of the attendants.</p> <p>After all the agenda of a meeting in the invitation letter have been considered, shareholders whose shares are at least one-third (1/3) of all the sellable shares of the Company may ask the quorum of the meeting to consider any agendum other than the agenda in the invitation letter.</p> <p>In case where the quorum of a meeting does not finish considering the agenda in the invitation letter or the additional agenda proposed by shareholders, and the consideration of such agenda have to be postpone, the quorum</p>	<p>Item 40 A shareholder meeting must be run in the order of the agenda in the invitation letter, except the quorum of the meeting resolves that the order of the agenda must be changed. The resolution must be supported by at least two-third (2/3) of the attendants.</p> <p>After all the agenda of a meeting in the invitation letter have been considered, shareholders whose shares are at least one-third (1/3) of all the sellable shares of the Company may ask the quorum of the meeting to consider any agendum other than the agenda in the invitation letter.</p> <p>In case where the quorum of a meeting does not finish considering the agenda in the invitation letter or the additional agenda proposed by shareholders, and the</p>

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<p>has to determine the place, date and time for the next meeting; and ask the board of the Company to send to all shareholders the invitation letters with place, date, time and agenda of the meeting at least seven (7) days before the meeting day, and advertising the meeting on a newspaper for at least three (3) days before the meeting day. The advertisements have to be made for at least three (3) consecutive days.</p>	<p>consideration of such agenda have to be postpone, the quorum has to determine the place, date and time for the next meeting; and ask the board of the Company to send to all shareholders the invitation letters with place, date, time and agenda of the meeting at least seven (7) days before the meeting day, and advertising the meeting on a newspaper <b>or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than three (3) days before the meeting day. The advertisements must be made for at least three (3) consecutive days.</b></p> <p>Delivery of meeting notices to shareholders may be performed by electronic means if the shareholder has requested or giving consent in writing or give consent by electronic means according to channels, methods and within the period specified by the company, or according to the rules prescribed by the Registrar.</p>
<p>Item 46 Resolving to reduce the capital, the company has to notify its resolution to all of its creditors within fourteen (14) days from the day on which the quorum on a shareholder meeting reaches the resolution. The objection letter must be sent back to the company within two (2) months from the day on which the notification is received. The resolution must also be advertised on a newspaper within fourteen (14) days. The advertisements have to be made for at least three (3) consecutive days.</p>	<p>Item 47 Resolving to reduce the capital, the company has to notify its resolution to all of its creditors within fourteen (14) days from the day on which the quorum on a shareholder meeting reaches the resolution. The objection letter must be sent back to the company within two (2) months from the day on which the notification is received. The resolution must also be advertised on a newspaper <b>or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than</b> within fourteen (14) days. The advertisements must be made for at least three (3) consecutive days.</p>
<p>Item 47 The announcement of the permission for dividend payment is prohibited, except with the resolution of the quorum of a shareholder meeting or the Company's board to pay the interim dividend.</p> <p>The payment of the dividend must be literally notified to all shareholders and advertised on a newspaper for three (3) consecutive days, before being made within one (1) month from the day on which the solution to pay the dividend is reached.</p>	<p>Item 48 The announcement of the permission for dividend payment is prohibited, except with the resolution of the quorum of a shareholder meeting or the Company's board to pay the interim dividend.</p> <p>The payment of the dividend must be literally notified to all shareholders and advertised on a newspaper <b>or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than</b> for three (3) consecutive days, before being made within one (1) month from the day on which the solution to pay the dividend is reached</p>

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, consisting of several overlapping loops and strokes, positioned above the name.

(Mr. Trisorn Volyarngosol)

Managing Director