

**Minutes of the 2019 Annual General Meeting of Shareholder
S P V I Public Company Limited
4 April 2019, at 2.00 P.M.
At the Conference Room, 31th Floor, MS Siam Tower
1023, Rama III Road, Chongnonsi, Yannawa, Bangkok 10120**

The proceeding of the Meeting began at 2.00 P.M.

Miss Sunsanee Horanikom, Secretary of the Company, welcomed all shareholders to the 2019 Annual General Meeting of Shareholder of S P V I Public Company Limited (“The Company” or “SPVI”), which was set the record date on 1 March 2019 to collect the names of shareholders who have the right to attend the Annual General Meeting of Shareholder for 2019. There were shareholders presented both in person and by proxies as per following information.

23 Shareholder presented in person representing 140,007,800 shares or 50.0065 percent of total shares
26 Shareholder presented by proxies representing 139,971,198 shares or 49.9935 percent of total shares

In total, there were 49 shareholders presented in the meeting representing 279,978,998 shares, or 69.99 percent of the Company’s total paid-up shares of 400,000,000 shares. The amount of shares represented was not less than one third of total paid-up shares, thereby constituting a completed quorum as stated in clause 37 of the Article of Association. Therefore, the meeting was opened.

The Company’s secretary introduced the Board of Directors, auditors and legal counsel who inspect the vote casting to the Board of Directors. The list as follows:

Directors presented in the meeting

- | | |
|--------------------------------|---|
| 1. Mr. Teera Aphaiwongse | Chairman of the Board and
Chairman of Audit Committee
and Chairman of Nomination and Remuneration Committee |
| 2. Mr. Min Intanate | Director and Executive Chairman |
| 3. Mr. Narathorn Wongvises | Director and Chairman of Risk Management Committee |
| 4. Mr. Trisorn Volyarngosol | Director, Executive Director, Member of
Risk Management Committee, and Managing Directors |
| 5. Mrs. Petcharat Volyarngosol | Director, Executive Director, Member of Risk Management
Committee, and Vice President of Operations |
| 6. Mr. Sujin Suwannagate | Independent Director, Member of Audit
Committee and Member of Nomination and Remuneration
Committee |
| 7. Mrs. Susama Rativanich | Independent Director, Member of Audit
Committee and Member of Nomination and Remuneration
Committee |
| 8. Mr. Sophon Intanate | Director |

Executives presented in the meeting

Miss Utsanee Ratanaphaithun Vice President of Accounting and Finance

External Auditor

Miss Patcharawan Koonarangsri EY Office Company Limited

Legal Counsel

Miss Supawee Mahaworasintorn

To ensure the correct understanding of the voting procedures when considering each matter on the agenda, Company Secretary explained the guideline and voting procedure of each agenda for well-organized meeting. Detail as follows:

1. The Company used barcode system for registration and counting votes
2. The shareholders or proxies will get ballot cards for voting at the registration desk. Each ballot card consists of form specifying shareholder's name and number of shares held. The shareholders or proxies need to use the form according to the agenda
3. The agenda would be proposed item by item as specified in the invitation letter. Before voting, the shareholders or their proxies could ask questions or express opinions by raising their hands and stating their full names or the names of proxy in case they are representatives of the shareholders.
4. The method of voting
 - The method of voting was based on one vote per share. The resolution for each item on the agenda would be displayed on the large screen in the meeting room. To vote, the shareholders or their proxies must make clearly mark and sign on the ballot card, otherwise it will be invalid.
 - In case the shareholders wanted to disapprove of, or abstain from voting on any item, should mark either the disapproval or abstention box and sign the ballot cards before the Company's officers collected it to calculate the votes for each agenda.
 - The company would deduct the disapproval votes or abstentions from the total eligible votes in the meeting in order to determine the number of approval votes.
 - The proxies of the shareholders who had already cast their vote for each item on their proxy forms had not been given ballot papers upon registration, as each resolution would include those votes.
5. For the Annual General Meeting for 2019, there will be 8 agendas as follows:
 - Agenda for certification, 1 agenda which was the Agenda No. 1
 - Agenda for acknowledgement, 1 agenda which was the Agenda No. 2
 - Agenda for approval, 5 agendas which were the Agenda No. 3 to No. 7 and Agenda No. 8 is to consider other issues (if any)
6. Any shareholder or proxy who had to leave the meeting before it was adjourned, and therefore did not vote on the remaining items, was required to return all unused ballot cards to the officer at the exit registration desk. It was recognized that the votes of shareholders and/or proxies present during each items could vary since some of them might arrive after the meeting had begun.

In order to promote good corporate governance practices, the company gave opportunity to shareholders to propose agendas for the Annual General Meeting for 2019 and nominated candidate for directors in advance via the Company's website between 1 and 31 December 2018. When such period was expired, no shareholders proposed agenda and nominated candidate for director.

Mr. Teera Aphaiwongse, Chairman of the Board and the Chairman of the meeting, declared the meeting duly be convened to consider the following agenda.

Agenda No. 1 To consider and certify the Minute of 2018 Annual General Meeting of Shareholders

The Chairman proposed the meeting to certify the 2018 Minute of Annual General Meeting of Shareholders, held on 4 April 2018, a copy of which was submitted to the Stock Exchange of Thailand within 14 days after the meeting date. As well as was publicized in the Company's website (www.spvi.co.th). Detail as per a copy of the minute of meeting sent to the shareholders together with the invitation letter.

The Chairman asked the meeting if there were any questions or amendments but none of the shareholders replied. Therefore, proposed that the meeting consider the resolution.

Resolution The meeting unanimously resolved to certify the Minute of Annual General Meeting for 2018 as proposed by the majority votes of the shareholders attending the meeting and casting their votes. The total votes were cast as follows:

Approved	279,978,998 votes which was 100 percent of total votes
Disapproved	0 vote which was 0 percent of total votes
Invalid	0 vote
Abstained	0 vote

Agenda No. 2 To acknowledge the Company's operating results and Annual Report for the year 2018

The Chairman assigned Mr. Trisorn Volyarngosol, Managing Director, to report the Company's 2018 operating results to shareholders. Detail of the Company's operating as per the Annual Report (Enclosure 2), which was sent to the shareholder together with the invitation letter, summarized as follows.

With respect to the operating results for the year ended December 31, 2018, the Company's revenue from sales was 23.57% increased from 2017 and the Company's net profit was 48.41% increased from 2017. Most increased revenue came from all kind of distribution channel including iStudio by SPVi, iBeat by SPVi and Mobi Shop which have increased by 11.52% from 2017. The revenue came from store expansions including U Store by SPVi increased by 112.12%, AIS Shop increased by 102% and Head Office increased by 14.40%.

By the end of 2018, the Company had operated 45 branches nationwide and most branches were located in 18 provinces in upcountry. The Company expected to expand new 5 branches in 2019. In the beginning of 2019, the Company had opened 2 new branches of AIS Shop by Partner and plan to open one more U Store by SPVi in April. The company would focus the expansion in these 2 channels of U Store by SPVi and AIS Shop by Partner.

The Chairman gave an opportunity to shareholders to ask question and details of questions asked were as following;

Mr. Viroj Kosolthanawongse, the shareholder presented in person, has quires regarding the business goal in 2019, target revenue growth, strategy for growth as well as the long-term strategy.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that the company forecasted the revenue growth at 10% increased from last year and defined strategy for growth by focusing on education market through offering educational media at U Store by SPVi.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the effect of Apple Store launching in Thailand toward company's sale growth and store expansion in 2019.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that launching of Apple Store in Thailand would not effect the company performance because the company had differentiate itself from Apple Store by offering more variety of product from new model, current year model to past year model while Apple Store would offer only the current year model. This strategy would support the company to penetrate into wider market with the past year model (N-1, N-2 product) at the lower price.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the success of expansion of AIS Shop.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that the revenue from AIS Shop was 102% growth from last year and mostly came from the sales revenue of Non-Apple smartphone. This was defined as new opportunity for the company to consider in expansion.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the effect of foreign exchange rate toward the company performance.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that the changing of foreign exchange rate was not effect the business because the company had done deal with partner by using Thai Bath currency.

Mr. Viroj Kosolthanawongse, the shareholder presented in person, has quires regarding the opportunity for store expansions and number of stores in 2019

Mr Min Intanate, Director and Executive Chairman, informed in the meeting that the company had defined clear business plan for 2019. As of Now, the company planned to open 5 branches. The company realized that we are the leader in Retail Education but not the leader in Retail Shopping Mall. Therefore, the company had to consider on the return benefits and the appropriated location before making decision to open each store.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the effect of lower brand image of Apple toward the business of the company.

Mr Min Intanate, Director and Executive Chairman, informed in the meeting that the Apple Company had announced that Apple always offer variety of product, not offer only single product, some were big sellers and some were not. With this situation, compared to others in this industry, the company was still in a growing industry group, not downtrend group, and still had opportunity to change.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the previous product model whether it was refurbished product and it would be the fighting product to the company or not.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that the company had sold only finished goods, not sold the refurbished products.

Mr Min Intanate, Director and Executive Chairman, had further informed in the meeting that the company had never sold any refurbished product and the company was not categorized into second-hand market. Then, the company had not compete with the refurbish goods market.

Resolution The meeting acknowledged the Company's operating results and the Annual Report for the year 2018

Agenda No 3 To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2018

The Chairman assigned Miss Utsanee Ratanaphaithun, Vice President of Accounting and Finance, to summarize the report. Miss Utsanee Ratanaphaithun clarified to the meeting as following.

The Company's external auditor had audited the Company's financial statement for the year ended December 31, 2018 and gave unconditional report to the meeting. The auditors gave opinions that the Statement of Financial Position, operating results and cash flow was corrected and in compliance with Financial Reporting Standards. The Company's Financial Statement, Operating Results and Cash Flow for the year ended December 31, 2018 were summarized as follows:

For the Operating Results for the year ended December 31, 2018, the Company's total revenue was 2,591.46 million baht, which was 495.27 million baht or 23.63 % increased from 2,096.19 million baht in 2017. The Company's selling and administrative expense was 298.87 million baht, which was 50.69 million baht or 20.42% increased from 248.18 million baht in 2017. The net profit of the Company in 2018 was 45.22 million baht, which was 14.75 million baht or 48.41% increased from 30.47 million baht in 2017.

The Statement of Financial Position as of December 31, 2018 showed that the total asset of the Company was 601.65 million baht, which was 108.74 million baht or 22.98% increased from 2017. The important changes in company's assets were as following.

- Account receivables and other receivables at the amount of 59.27 million which was 26.98 million baht increased from 2017
- Inventory at the amount of 295.49 million baht which was 78.28 million baht increased from 2017

Total liabilities of the Company in 2018 was 272.93 million baht which was 81.50 million baht or 42.57% increased from 2017 due to the 253.43 million baht of Account payable and other payable which was 75.57 million baht increased from 2017.

For the shareholders' equity as of December 31, 2018, the Company had 200 million baht of registered capital, 400 million shares of ordinary shares at par value of 0.50 baht per share, fully paid-up, and 39.81 million baht of premium on ordinary shares. The Company had retained earning of 88.91 million baht, which were 14.55 million baht of appropriated earning and 74.36 million baht of inappropriate earning.

The Chairman gave an opportunity to shareholders to ask question and details of questions asked were as following;

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the correlation between the sales from last year and the decrease of temporary investment, the increase of stock inventory and the change of intangible assets. As well as, Mr. Anu has quires regarding the disposal of investment and the depreciation of declined and write-off products.

Miss Utsanee Ratanaphaithun, Vice President of Accounting and Finance, informed in the meeting that, in 2019, the Company had withdraw the temporary investment to use for product purchasing, in which normally, use the company cash investment in order to get trade discount. Regarding the increased of stock inventory, the company had to keep stock in order to sell during New Year holidays. For the reserve stock, refer to the footnote no.10 to financial statement 2018, the company had set reserve amount at 19.7 million baht and set value of finished goods at 315 million baht.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the readiness of the company to assign employee benefits in accordance with the labor protection laws announced recently.

Miss Utsanee Ratanaphaithun, Vice President of Accounting and Finance, informed in the meeting that every 3 years, the company would employ the actuarial to review the calculation of employee benefits. In 2018, the company has adjusted the estimation in net of tax at 1.9 million baht in the statement of comprehensive income. In accordance with the new labor protection laws, the company had estimated the employee benefits and would process accounting record when the law was announced in the Government Gazette.

Mr. Viroj Kosolthanawongse, the shareholder presented in person, has quires regarding the increased of selling expense in fourth quarter of 2018 compared to the first to third quarter of the year.

Miss Utsanee Ratanaphaithun, Vice President of Accounting and Finance, informed in the meeting that the increase expense in fourth quarter of 2018 came from the credit card payment fee, product write-off, depreciation from store closure and reserve expense for bonus for salespersons.

Mr Min Intanate, Director and Executive Chairman, had further informed in the meeting that the store closure caused the company to record depreciations and write-off one third of furniture in that stores.

Resolution The meeting unanimously resolved to approve the Statement of Financial Position and the Statement of Comprehensive Income for the year end December 31, 2018 which had been audited by the certified public accountants. The majority votes were cast as follows:

Approved	283,016,308 votes which was 100 percent of total votes
Disapproved	0 vote which was 0 percent of total votes
Abstained	0 vote
Invalided	0 vote

Agenda No. 4 To consider and approve the profit apportionment as legal reserve and dividend payment from operating result for the year ended December 31, 2018 and to determine the record date in order to entitle to receive dividends.

The Chairman informed the meeting that the Company has a policy to pay dividends at the rate of not less than 40 percent of net profits after income tax. However, the Company may assign the dividend rate less than the rate set above if the Company is required to invest that amount of net profit to further expand the Company's operations

Refer to the Public Limited Companies Act, B.E. 2535, Section 116, the Company has to allocate not less than 5 percent of annual net profit after deducting for retained loss (if any) to legal reserve until such reserve has amounted to a level equal to not less than 10 percent of the registered capital.

The Chairman asked the meeting to consider approve the annual dividend payment from operating results for the year ended December 31, 2018 which will be paid to shareholders at 0.06 baht per share, totaling 24,000,000 baht. The Company had scheduled the Record Date on March 1, 2019 to collect the name of shareholders entitled to receive the dividend and the dividend will be paid on April 22, 2019.

In addition, the Chairman asked the meeting to consider approve the profit apportionment derived from operating results in 2018 as legal reserve for not less than 5 percent of annual net profit, which was 2,261,026 baht

The Chairman gave shareholders an opportunity to ask question but none of shareholders replied.

Resolution The meeting unanimously resolved to approve dividend payment to shareholders at 0.06 baht per shares, totaling 24,000,000 baht with dividend payment date on April 22, 2019 and approve the profit apportionment as legal reserve, which was 2,261,026 baht. The majority votes were cast as follows:

Approved	283,016,308 votes which was 100 percent of total votes
Disapproved	0 vote which was 0 percent of total votes
Invalided	0 vote
Abstained	0 vote

Agenda No. 5 To consider and approve the appointment of Directors to replace the Directors retiring by rotation

The Chairman informed the meeting that, according to the Public Limited Companies Act, B.E. 2535 and Clause 18 of the Company's Article of Association, one-third of all directors, or if it is not multiple of three, then the nearest number to one-third of all directors, must retire by rotation on the date of the Annual General Meeting of Shareholder. The three Directors retired by rotation in 2019 were listed as follow.

1. Mr. Teera Aphaiwongse Chairman of the Board (Independent Director), Chairman of Audit Committee, and Chairman of Nomination and Remuneration Committee
2. Mr. Trisorn Volyarngosol Director, Executive Director, Member of the Risk Management and Managing Director
3. Mr. Sophon Intanate Director

The Company provided an opportunity for shareholders to nominate qualified candidates for election as the Company's Directors to the Board to consider in advance since December 1-31, 2018 through the Company's website which has no shareholder nominated a candidate for directorship.

The Nomination and Remuneration Committee, without the participation of Directors who have conflicts of interest, had considered the qualification of Directors as defined in relevant laws and the Company's regulations. The Committee considered that the three Directors retired by rotation were qualified persons as per the Public Limited Company Act, BE 2535 and the announcement of the Securities and Exchange Commission and the Stock Exchange of Thailand. In addition, the Committee had considered the qualification criteria of knowledge, capability, experience in variety of fields, moral and ethical standard as well as the satisfied performance of the duties of Committee and Sub-committee.

The information of the Directors who have to retired by rotation and the reappointment proposal was presented in the invitation letter.

The Chairman gave shareholders an opportunity to ask question but none of shareholders replied. Therefore, proposed the meeting to consider reappointment the three Directors for another term by individual voting.

Resolution The meeting unanimously resolved to approve reappointment of the three Directors for another term. The majority votes were cast as follows:

1. Mr. Teera Aphaiwongse
Approved 283,016,308 votes which was 100 percent of total votes
Disapproved 0 vote which was 0 percent of total votes
Invalided 0 votes
Abstained 0 votes
2. Mr. Trisorn Volyarngosol
Approved 283,016,308 votes which was 100 percent of total votes
Disapproved 0 vote which was 0 percent of total votes
Invalided 0 vote
Abstained 0 votes

3. Mr. Sophon Intanate
 Approved 283,016,308 votes which was 100 percent of total vote
 Disapproved 0 vote which was 0 percent of total votes
 Invalidated 0 vote
 Abstained 0 votes

Agenda No. 6 To consider and approve the remuneration of the Directors

Agenda No. 6.1 To consider and approve payment for bonus to the Directors as per the results of the operations for the fiscal year of December 31, 2018.

The Chairman asked the meeting to consider approve payment for Annual bonus for the Directors as per the results of the operations for the fiscal year end of December 31, 2018 and the consideration of the Nomination and Remuneration Committee, totally 1,050,000 baht. The details as per following;

Name	Position	Fiscal Year 2017 (Baht)
1. Mr. Teera Aphaiwongse	Chairman of the Board and Chairman of Audit Committee Chairman of Nomination and Remuneration Committee	300,000
2. Mr. Narathorn Wongvises	Director Chairman of Risk Management Committee	150,000
3. Mr. Min Intanate	Director Executive Chairman	150,000
4. Mr. Trisorn Volyarngosol	Director Executive Director Member of Risk Management Committee	-
5. Mrs. Petcharat Volyarngosol	Director Executive Director Member of Risk Management Committee	-
6. Mr. Sapon Intanate	Director	150,000
7. Mr. Sujin Suwannagate	Independent Director Member of Audit Committee Member of Nomination and Remuneration Committee	150,000
8. Mrs. Susama Rativanich	Independent Director Member of Audit Committee Member of Nomination and Remuneration Committee	150,000
Total		1,050,000

Mr. Trisorn Volyarngoson and Mrs. Petcharat Volyarngosol proposed not to receive the bonus for their directorship because they are permanent employees of the Company.

The Chairman gave an opportunity to shareholders to ask question and details of questions asked were as following;

Mr. Anu Vongsarakij, the shareholder presented in person, has inquired that the company would continue using the policy of dividend payment to consider bonus payment which according to profit growth rate or not.

Mr Min Intanate, Director and Executive Chairman, informed in the meeting that there was not the specific policy for bonus payment for directors but the company would align the payment with other companies in MAI in the same industry.

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the rejection to receive bonus from 2 of directors, the consideration to insist bonus payment for those, or transferring these amount to CSR or educational projects of the company.

Mr Min Intanate, Director and Executive Chairman, informed in the meeting that those 2 directors were the employees of the company, got salary from the company and had the right to get bonus from the company as well. However, with their spirit, they rejected to receive the bonus and return these amounts to the company. For CSR projects, which had been organized regularly every year, the company had set budget for these kind of projects already.

Resolution The meeting resolved to approve annual bonus payment for the year 2018 by majority vote with more than two-third of the total number of votes of shareholders presented in the meeting. The majority votes were cast as follows:

Approved	277,666,308 votes which was 98.1096 percent of total votes
Disapproved	0 vote 0 percent of total votes
Invalided	0 vote 0 percent of total votes
Abstained	5,350,000 votes which was 1.8904 percent of total votes

Agenda No. 6.2 To consider and approve the remuneration of the Directors for the year 2019

The Chairman proposed the shareholders meeting to consider and approve the remunerations of the Directors for the year 2019, which was equal to the remunerations for 2018. Details as per following;

Name	Position	2018 (Baht/Month)
1. Mr. Teera Aphaiwongse	Chairman of the Board and Chairman of Audit Committee	130,000 20,000
2. Mr. Min Intanate	Director	40,000
3. Mr. Narathorn Wongvises	Director	40,000
4. Mr. Trisorn Volyarngosol (1),(2)	Director	-
5. Mrs. Petcharat Volyarngosol (1),(2)	Director	-
6. Mr. Sopon Intanate	Director	40,000
7. Mr. Sujin Suwannagate	Independent Director Member of Audit Committee	40,000 10,000
8. Mrs. Susama Rativanich	Independent Director Member of Audit Committee	40,000 10,000

- The meeting fee for Directors who attend the meeting is 5,000 Baht per meeting
- The meeting fee for the Nomination and Remuneration Committee who attend the meeting is 5,000 Baht per meeting
- The meeting fee the the Chairman of Risk Management Committee who attend the meeting is 5,000 Baht per meeting

Remark:

- 1) Mr. Trisorn Volyarngoson and Mrs. Petcharat Volyarngosol proposed not to receive the remunerations for their directorship because they are permanent employees of the Company.
- 2) The Chairman of Risk Management will not received the meeting fee because of the directorship
- 3) The Company will pay the meeting fee to only the directors who attend the meeting

The Chairman gave an opportunity to shareholders to ask question and details of questions asked were as following;

Mr. Surathin Juraolarm, proxy to Thai Investors Association, has quires regarding the total remuneration of directors in 2018 compared to 2017, as well as the total number of meeting which had been paid to the directors at the rate of 5,000 baht per meeting.

Miss Sunsanee Horanikom, the company secretary, informed in the meeting that the total amount of remuneration of directors in 2018 was 5,325,000 baht and 4,675,000 baht in 2017.

Mr Min Intanate, Director and Executive Chairman, had further informed in the meeting that, in one year, there were 5-6 times of board meeting regularly. The more or less times may be determined by needs. In additions, there were several committees and most of members had not received monthly remuneration but received only the meeting fee.

Resolution The meeting resolved to approve the remunerations of Directors 2019 by majority vote with more than two-thirds of the total number of votes of shareholders presented in the meeting. The majority votes were cast as follows:

Approved	277,666,308 votes which was 98.1096 percent of total votes
Disapproved	0 vote which was 0 percent of total votes
Invalid	0 vote which was 0 percent of total votes
Abstained	5,350,000 votes which was 1.8904 percent of total votes

Agenda No. 7 To consider and approve the appointment of the Company's external auditors and the audit fees

The Chairman informed the meeting that the Audit Committee has considered in subject of audit fee and the expertise and deemed that the E Y Office Company Limited is generally accepted for its experiences and reputations. As well as, its qualification was not conflict with the rules of the Stock Exchange of Thailand.

The committee proposed appointment to Miss Sathida Rattananurak CPA Registration No. 4753, and/or Miss Kamolthip Lertwittayaworathep CPA Registration No. 4377, and/or Miss Siriwan Surathepin CPA Registration No. 4604 of E Y Office Company Limited as the Company's auditors and approved the yearly audit fee of 1,200,000 baht for 2019 which was increase at 100,000 baht from 2018.

The Chairman gave shareholders an opportunity to ask questions. These have been summarized below

Mr. Anu Vongsarakij, the shareholder presented in person, has quires regarding the 10% increased rate of audit fee and the effect of new issues of Thai Standard of Auditing toward the company.

Miss Patcharawan Kunarangsri, the Company's auditor from E Y Office Company, informed in the meeting that the new issue of Thai Standard of Auditing (TFRS 15) would not affect the company operations. For the increased audit fee, the audit firm had not increased audit fee for 2 years as well as the increased of tasks, the audit firm had to consider increased audit fee.

When there was none of question and suggestion, the Chairman proposed the appointment to E Y Office Company as the Company's external auditors and approved audit fee for 2019

Resolution The meeting unanimously resolved to approve the appointment to E Y Office Company as the Company's external auditors and approve the proposed audit fee for 2019. The majority votes were cast as follows:

Approved	283,016,308 votes which was 100 percent of total votes
Disapproved	0 vote which was 0 percent of total votes
Invalidated	0 vote which was 0 percent of total votes
Abstained	0 votes

Agenda No. 8 To consider other issue (if any)

The Chairman gave shareholders an opportunity to ask questions. These have been summarized below

Mr. Rawee Pattanapanyasatth, the shareholder presented in person, has quires regarding the events or projects that generated the increasing profit at 20 million baht in the fourth quarter.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, usually, sales performance in the fourth quarter is the best performance of the year. In 2018, the sales performance was growth in all channels both in existing stores including iStudio by SPVi and AIS Shop as well as the expansion in AIS shop.

When there was none of question and suggestion, the Chairman adjourned the Annual General Meeting 2019 and expressed his sincere thanks to all shareholders and related parties for sacrificing their time to attend the meeting and expressed their beneficial opinions to the Company.

The meeting was adjourned at 15.30

Name - (Signature) -

(Mr. Teera Aphaiwongse)
Chairman of the Meeting

Name - (Signature) -

(Miss Sunsanee Horanikom)
Secretary of the Company