

**Minutes of the 2020 Annual General Meeting of Shareholder**  
**S P V I Public Company Limited**  
**21 July 2020, at 2.00 P.M.**  
**At the Conference Room, 31th Floor, MS Siam Tower**  
**1023, Rama III Road, Chongnonsi, Yannawa, Bangkok 10120**

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The proceeding of the Meeting began at 2.00 P.M.

Miss Sunsanee Horanikom, Secretary of the Company, welcomed all shareholders to the 2020 Annual General Meeting of Shareholder of S P V I Public Company Limited (“The Company” or “SPVI”), which was set the record date on 19 June 2020 to collect the names of shareholders who have the right to attend the Annual General Meeting of Shareholder for 2020. There were shareholders presented both in person and by proxies as per following information.

26 Shareholder presented in person representing 75,974,368 shares or 34.6650 percent of total shares  
27 Shareholder presented by proxies representing 143,193,134 shares or 65.3350 percent of total shares

In total, there were 53 shareholders presented in the meeting representing 219,167,502 shares, or 54.79 percent of the Company’s total paid-up shares of 400,000,000 shares. The amount of shares represented was not less than one third of total paid-up shares, thereby constituting a completed quorum as stated in clause 37 of the Article of Association. Therefore, the meeting was opened.

The Company’s secretary introduced the Board of Directors, auditors and legal counsel who inspect the vote casting to the Board of Directors. The list as follows:

**Directors presented in the meeting**

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|--------------------------------|--|
| 1. Mr. Teera Aphaiwongse       | Chairman of the Board, Chairman of Audit Committee and Chairman of Nomination and Remuneration Committee |
| 2. Mr. Min Intanate            | Director and Executive Chairman  |
| 3. Mr. Narathorn Wongvises     | Director and Chairman of Risk Management Committee   |
| 4. Mr. Trisorn Volyarngosol    | Director, Executive Director, Member of Risk Management Committee, and Managing Directors                |
| 5. Mrs. Petcharat Volyarngosol | Director, Executive Director, Member of Risk Management Committee, and Vice President of Operations      |
| 6. Mr. Sujin Suwannagate       | Independent Director, Member of Audit Committee and Member of Nomination and Remuneration Committee      |
| 7. Mrs. Susama Rativanich      | Independent Director, Member of Audit Committee and Member of Nomination and Remuneration Committee      |

8. Mr. Sophon Intanate Director

There were 7 out of total 8 directors or 87.50% of the total number of directors attended the meeting. The absent directors was Miss Susama Rativanich due to illness.

#### **Executives presented in the meeting**

Miss Utsanee Ratanaphaithun Vice President of Accounting and Finance

#### **External Auditor**

Miss Patcharawan Koonarangsri EY Office Company Limited

#### **Legal Counsel**

Miss Kittiya Paksaharn

To ensure the correct understanding of the voting procedures when considering each matter on the agenda, Company Secretary explained the guideline and voting procedure of each agenda for well-organized meeting. Detail as follows:

1. The Company used barcode system for registration and counting votes
2. The shareholders or proxies will get ballot cards for voting at the registration desk. Each ballot card consists of form specifying shareholder's name and number of shares held. The shareholders or proxies need to use the form according to the agenda
3. The agenda would be proposed item by item as specified in the invitation letter. Before voting, the shareholders or their proxies could ask questions or express opinions by raising their hands and stating their full names or the names of proxy proxy in case they are representatives of the shareholders.
4. In order to prevent the Coronavirus (COVID-19) spread out as well as promote public health, the Company shall not provide microphone for asking the questions in the meeting. In case shareholders want to inquire or express their opinion, shareholders must write and identified their name on the form. Then, provide to the company's staffs.
5. The method of voting
  - The method of voting was based on one vote per share. The resolution for each item on the agenda would be displayed on the large screen in the meeting room. To vote, the shareholders or their proxies must make clearly mark and sign on the ballot card, otherwise it will be invalid.
  - In case the shareholders wanted to disapprove of, or abstain from voting on any item, should mark either the disapproval or abstention box and sign the ballot cards before the Company's officers collected it to calculate the votes for each agenda.
  - The company would deduct the disapproval votes or abstentions from the total eligible votes in the meeting in order to determine the number of approval votes.
  - The proxies of the shareholders who had already cast their vote for each item on their proxy forms had not been given ballot papers upon registration, as each resolution would include those votes.
6. For the Annual General Meeting for 2020, there will be 9 agendas as follows:
  - Agenda for certification, 1 agenda which was the Agenda No. 1

- Agenda for acknowledgement, 2 agenda which was the Agenda No. 2 and No. 3
  - Agenda for approval, 5 agendas which were the Agenda No. 4 to No. 8 and Agenda No. 9 is to consider other issues (if any)
7. Any shareholder or proxy who had to leave the meeting, before adjourning and who did not vote on the remaining items, was required to return all unused ballot cards to the officer at the exit registration desk.

It was recognized that the votes of shareholders and/or proxies present during each items could vary since some of them might arrive after the meeting had begun.

In order to promote good corporate governance practices, the company gave opportunity to shareholders to propose agendas for the Annual General Meeting for 2020 and nominated candidate for directors in advance via the Company's website between 1 and 31 December 2019. When such period was expired, no shareholders proposed agenda and nominated candidate for director.

Mr. Teera Aphaiwongse, Chairman of the Board and Chairman of the meeting, declared the meeting duly convened to consider the following agenda.

**Agenda No. 1 To consider and certify the Minute of 2019 Annual General Meeting of Shareholders**

The Chairman proposed the meeting to certify the 2019 Minute of Annual General Meeting of Shareholders, held on 4 April 2019, a copy of which was submitted to the Stock Exchange of Thailand within 14 days after the meeting date. As well as was publicized in the Company's website ([www.spvi.co.th](http://www.spvi.co.th)). Detail as per a copy of the minute of meeting sent to the shareholders together with the invitation letter.

The Chairman asked the meeting if there were any questions or amendments but none of the shareholders replied. Therefore, proposed that the meeting consider the resolution.

**Resolution** The meeting unanimously resolved to certify the Minute of Annual General Meeting for 2019 as proposed by the majority votes of the shareholders attending the meeting and casting their votes. The total votes were cast as follows:

- Approved 219,117,502 votes which was 99.9772 percent
- Disapproved 50,000 votes which was 0.0228 percent
- Invalid 0 vote
- Abstained 0 vote

**Agenda No. 2 To acknowledge the Company's operating results and Annual Report for the year 2019**

The Chairman assigned Mr. Trisorn Volyamngosol, Managing Director, to report the Company's 2019 operating results to shareholders. Detail of the Company's operating as per the Annual

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Report (Enclosure 2), which was sent to the shareholder together with the invitation letter, summarized as follows.

Before reporting the Company's performance, Mr. Trisorn Volyarngosol, Managing Director, has reported additional regarding the anti-corruption to the meeting that the Company has established the anti-corruption policy and set up the process to collect the whistleblowing, misconduct case and complaints. As well as, the Company has set the process to manage the complaint and conduct guideline to provide fairness and protect whistleblower and related persons. In 2019, there was no any complaint case report to the Company. Meanwhile, Human Resource department has arranged training for employees to recognize the important and raise awareness on anti-corruption.

Mr. Trisorn Volyarngosol, Managing Director, has reported the company operating performance for the year ended of 31 December 2019. Details as following.

The Company's revenue from sales was 39.3% increased from 2018 and the Company's net profit was 67.39% increased from 2018, Most increased revenue came from all kind of distribution channel including iStudio by SPVi and iBeat by SPVi. The distribution channels which generated high sales increase were including Online Channel was 236.3%, U-Store Channel was 102.1%, and Educational Channel was 98.5%, AIS Shop by Partner was 81.3% and Corporate sales was 45.8%.

The sales contribution by product categories was 36.8% from iPhone, 22.8% from iPad, 13.7% from Laptop, 11.1% from Apple Accessories, 6.6% from Non-Apple Product, 5.3% from Apple Watch and 3.6% from Mobile Device.

By the end of 2019, the Company had operated 48 branches nationwide and 23 branches were located in 23 provinces in upcountry.

The Chairman asked the meeting if there were any questions or amendment but none of the Shareholders replied. Therefore, proposed that the meeting consider the resolution.

**Resolution**      The meeting acknowledged the Company's operating results and the Annual Report for the year 2019

**Agenda No. 3 To acknowledge interim dividend payment.**

The Chairman stated in the meeting that the Company has a policy to pay dividend in the rate of not less than 40 percentage of net profits after taxation. Nevertheless, the Company may require the dividend payment at the less rate than mentioned above when the Company need the said net profit for further business expansion.

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In the Board of Directors meeting No. 2/2020, the Board has approved interim dividend payment from the result of business operation as of 31 December 2019 at the rate of 0.10 baht per share which was 40,000,000 baht in total interim dividend payment amount. This dividend payment is to reduce the impact that occur to shareholders from the indefinitely postponement of the General Meeting of Shareholders in 3 April 2020. The Company had paid interim dividend on 22 April 2020.

The Chairman asked the meeting if there were any questions or amendments but none of the shareholders replied. Therefore, proposed that the meeting consider the resolution.

**Resolution** The meeting acknowledged the interim dividend payment for the fiscal year of 31 December 2019 at the rate of 0.10 baht per share which was 40,000,000 baht in total and there was no more any dividend payment from the result of 2019 business operation.

**Agenda No 4 To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2019**

The Chairman assigned Miss Utsanee Ratanaphaithun, Vice President of Accounting and Finance, to summarize the report. Miss Utsanee Ratanaphaithun clarified to the meeting as following.

The Company's external auditor had audited the Company's financial statement for the year ended December 31, 2019 and gave unconditional report to the meeting. The auditors gave opinions that the Statement of Financial Position, operating results and cash flow was corrected and in compliance with Financial Reporting Standards. The Company's Financial Statement, Operating Results and Cash Flow for the year ended December 31, 2019 were summarized as follows:

For the Operating Results for the year ended December 31, 2019, the Company's total revenue was 3,609.91 million baht, which was 1,018.45 million baht or 39.3 % increased from 2,591.46 million baht in 2018. The Company's selling and administrative expense was 347.90 million baht, which was 49.03 million baht or 16.41% increased from 298.87 million baht in 2018. The net profit of the Company in 2019 was 75.70 million baht, which was 30.48 million baht or 67.40% increased from 45.22 million baht in 2018. The basic earnings per share was 0.19 baht compared to 0.11 baht in 2018.

The Statement of Financial Position as of December 31, 2019 showed that the total asset of the Company was 728.70 million baht, which was 127.05 million baht or 21.12% increased from 2018. The important changes in company's assets were as following.

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- Temporary investment 122.28 million baht which was 40.92 million baht increased from 2018
- Inventory at the amount of 391.51 million baht which was 96.02 million baht increased from 2018

Total liabilities of the Company in 2019 was 349.73 million baht which was 272.93 million baht or 28.14% increased from 2018 due to the 317.17 million baht of Account payable which was 63.74 million baht increased from 2018. The reserve amount for long-term employee benefits was 23.10 million baht or 8.3 million baht increased from 2018 and 4.50 million baht of the said amount came from the increase compensation by labor law.

For the shareholders' equity as of December 31, 2019, the Company had 200 million baht of registered capital, 400 million shares of ordinary shares at par value of 0.50 baht per share, fully paid-up, and 39.81 million baht of premium on ordinary shares. The Company had retained earnings of 139.16 million baht, which were 18.33 million baht of appropriated earning and 120.83 million baht of inappropriate earning.

The Chairman asked the meeting if there were any questions or amendments but none of the shareholders replied. Therefore, proposed that the meeting consider the resolution.

**Resolution** The meeting unanimously resolved to approve the Statement of Financial Position and the Statement of Comprehensive Income for the year end December 31, 2019 which had been audited by the certified public accountants. The majority votes were cast as follows:

- Approved 219,167,502 votes which was 100 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote
- Abstained 0 vote

**Agenda No 5 To consider and approve the profit apportionment as legal reserve from operating result for the year ended December 31, 2019**

The Chairman informed the meeting that refer to Public Limited Companies Act, B.E. 2535, Section 116, and Clause 50 of the Company's Article of Association, the Company is required to apportion not less than 5 percent of annual net profit after deducting for retained loss (if any) to legal reserve until such reserve has amounted to a level equal to not less than 10 percent of the registered capital.

The Chairman asked the meeting to consider approve the profit apportionment derived from operating results in 2019 as legal reserve for not less than 5 percent of annual net profit, which was 3,784,800.00 baht.

The Chairman gave shareholders an opportunity to ask question but none of shareholders replied.

**Resolution** The meeting unanimously resolved to approve the profit apportionment as legal reserve, which was 3,784,800.00 baht. The majority votes were cast as follows:

- Approved 219,167,502 votes which was 100 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote
- Abstained 0 vote

**Agenda No. 6 To consider and approve the appointment of Directors to replace the Directors retiring by rotation**

The Chairman informed the meeting that, according to the Public Limited Companies Act, B.E. 2535 and Clause 18 of the Company’s Article of Association, one-third of all directors, or if it is not multiple of three, then the nearest number to one-third of all directors, must retire by rotation on the date of the Annual General Meeting of Shareholder. The three Directors retired by rotation in 2020 were listed as follow.

1. Mr. Narathorn Wongvises Director and Chairman of Risk Management Committee
2. Mrs. Petcharat Volyarngosol Director, Executive Director, Member of the Risk Management and Vice President Operations
3. Mr. Sujin Suwannagate Independent Director, Member of Audit Committee and Member of Nomination and Remuneration Committee

The Company provided an opportunity for shareholders to nominate qualified candidates for election as the Company’s Directors to the Board to consider in advance since December 1-31, 2019 through the Company’s website which has no shareholder nominated a candidate for directorship.

The Nomination and Remuneration Committee, without the participation of Directors who have conflicts of interest, had considered the qualification of Directors as defined in relevant laws and the Company’s regulations. The Committee considered that the three Directors retired by rotation were qualified persons as per the Public Limited Company Act, BE 2535 and the announcement of the Securities and Exchange Commission and the Stock Exchange of Thailand. In addition, the Committee had considered the qualification criteria of knowledge, capability, experience in variety of fields, moral and ethical standard as well as the satisfied performance of the duties of Committee and Sub-committee.

The information of the Directors who have to retired by rotation and the reappointment proposal was presented in the invitation letter.

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The Chairman gave shareholders an opportunity to ask question but none of shareholders replied. Therefore, proposed the meeting to consider reappointment the three Directors for another term by individual voting.

**Resolution** The meeting unanimously resolved to approve reappointment of the three Directors for another term. The majority votes were cast as follows:

1. Mr. Narathorn Wongvises

- Approved 216,817,502 votes which was 100 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote
- Abstained 2,350,000 vote

2. Mrs. Petcharat Volyarngosol

- Approved 219,167,502 votes which was 100 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote
- Abstained 0 vote

3. Mr. Sujin Suwannagate

- Approved 218,867,402 votes which was 100 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote
- Abstained 300,000 vote

**Agenda No. 7 To consider and approve the remuneration of the Directors**

**Agenda No. 7.1** To consider and approve payment for bonus to the Directors as per the results of the operations for the fiscal year of December 31, 2019.

The Chairman asked the meeting to consider approve payment for Annual bonus for the Directors as per the consideration of the Nomination and Remuneration Committee for the results of the operations for the fiscal year end of December 31, 2019. Considering the appropriateness in accordance with the Company's operating results, as well as the duties and responsibilities of each Director

- Chairman of the Board 600,000 baht
- Directors / Independent Director 300,000 baht

Totally 1,050,000 baht. The details as per following;



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Name	Position	Fiscal Year 2019 (Baht)
1. Mr. Teera Aphaiwongse	Chairman of the Board Chairman of Audit Committee Chairman of Nomination and Remuneration Committee	600,000
2. Mr. Narathorn Wongvises	Director Chairman of Risk Management Committee	300,000
3. Mr. Min Intanate	Director Executive Chairman	300,000
4. Mr. Trisorn Volyarngosol	Director Executive Director Member of Risk Management Committee Managing Director	-
5. Mrs. Petcharat Volyarngosol	Director Executive Director Member of Risk Management Committee Vice President Operations	-
6. Mr. Sophon Intanate	Director	300,000
7. Mr. Sujin Suwannagate	Independent Director Member of Audit Committee Member of Nomination and Remuneration Committee	300,000
8. Mrs. Susama Rativanich	Independent Director Member of Audit Committee Member of Nomination and Remuneration Committee	300,000
	<b>Total</b>	<b>2,100,000</b>

Mr. Trisorn Volyarngoson and Mrs. Petcharat Volyarngosol proposed not to receive the bonus for their directorship because they are permanent employees of the Company.

The Chairman gave shareholders an opportunity to ask question but none of shareholders replied.

**Resolution** The meeting resolved to approve the remuneration of the Directors for the fiscal year of December 31, 2019 by majority vote with more than two-third

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of the total number of votes of shareholders presented in the meeting. The majority votes were cast as follows:

- Approved 214,906,802 votes which was 98.0560 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote which was 0 percent
- Abstained 4,260,700 vote which was 1.9440 percent

Agenda No. 7.2 To consider and approve the remuneration of the Directors for the year 2020.

The Chairman proposed the shareholders meeting to consider and approve the remunerations of the Directors for the year 2020, which was equal to the remunerations for 2019.

- Chairman of the Board 130,000 baht per month
- Chairman of Audit Committee 20,000 baht per month
- Directors / Independent Directors 40,000 baht per month
- Member of Audit Committee 10,000 baht per month

Details as per following;

Name	Position	2020 (Baht/Month)
1. Mr. Teera Aphaiwongse	Chairman of the Board and Chairman of Audit Committee	130,000 20,000
2. Mr. Min Intanate	Director	40,000
3. Mr. Narathorn Wongvises	Director	40,000
4. Mr. Trisorn Volyarngosol (1),(2)	Director	-
5. Mrs. Petcharat Volyarngosol (1),(2)	Director	-
6. Mr. Sophon Intanate	Director	40,000
7. Mr. Sujin Suwannagate	Independent Director Member of Audit Committee	40,000 10,000
8. Mrs. Susama Rativanich	Independent Director Member of Audit Committee	40,000 10,000

- The meeting fee for Directors who attend the meeting is 5,000 Baht per meeting
- The meeting fee for the Nomination and Remuneration Committee who attend the meeting is 5,000 Baht per meeting
- The meeting fee the Chairman of Risk Management Committee who attend the meeting is 5,000 Baht per meeting

**Remark:**

- 1) Mr. Trisorn Volyarngoson and Mrs. Petcharat Volyarngosol proposed not to receive the remunerations for their directorship because they are permanent employees of the Company.
- 2) The Chairman of Risk Management will not received the meeting fee because of the directorship
- 3) The Company will pay the meeting fee to only the directors who attend the meeting

The Chairman gave shareholders an opportunity to ask question but none of shareholders replied.

**Resolution**

The meeting resolved to approve the remunerations of Directors 2020 by majority vote with more than two-thirds of the total number of votes of shareholders presented in the meeting. The majority votes were cast as follows:

- Approved 214,906,802 votes which was 98.0560 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote which was 0 percent
- Abstained 4,260,700 vote which was 1.9440 percent

**Agenda No. 8 To consider and approve the appointment of the Company's external auditors and the audit fees**

The Chairman informed the meeting that the Audit Committee has considered in subject of audit fee and the expertise and deemed that the EY Office Company Limited is generally accepted for its experiences and reputations. As well as, its qualification was not conflict with the rules of the Stock Exchange of Thailand.

The committee proposed appointment to Miss Sathida Rattananurak CPA Registration No. 4753, and/or Miss Kamolthip Lertwittayaworathep CPA Registration No. 4377, and/or Miss Patcharawan Koonarangsri CPA Registration No. 6650 of EY Office Company Limited as the Company's auditors and approved the yearly audit fee of 1,300,000 baht for 2020 which was increase at 100,000 baht from 2019 due to the increased scope of auditing as per new accounting standard.

The Chairman gave shareholders an opportunity to ask question but none of shareholders replied.

**Resolution**

The meeting unanimously resolved to approve the appointment to EY Office Company as the Company's external auditors and approve the proposed audit fee for 2020. The majority votes were cast as follows:

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- Approved 219,167,502 votes which was 100 percent
- Disapproved 0 votes which was 0 percent
- Invalid 0 vote
- Abstained 0 vote

**Agenda No. 9 To consider other issue (if any)**

The Chairman gave shareholders an opportunity to ask questions. These have been summarized below

Mr. Yuthana Warit, the shareholder presented in person, has quires regarding the positive and negative factors which affect the company's operating results in this year.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the negative factors was the epidemic of coronavirus (COVID-19) that caused the Company to temporary closed some stores in late March. Which after the epidemic was eased in early May, the Company resumed to open all stores as usual. On the other hand, COVID-19 became positive factor that led the Company to enter to online channel and drive growth on online business. As well as, the "Work from Home" and "Learn from Home" policy increased sales growth for iPad device.

Mr. Yuthana Warit, the shareholder presented in person, has requires regarding the business expansion and also how much percentage of sales increase for this year when compare with last year.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company planned to expand 7 more U-Stores in universities but projected sales target equal to last year due to the store closure during the epidemic of COVID-19.

Mr. Min Intanate, Director and Executive Chairman, further informed in the meeting that, the epidemic of COVID-19 affect all the electronic industries. But after the situation was eased, the demand on electronic product was increase and that support the good performance of the Company. Those higher demands from customers caused the problem due to inadequate supply from Apply Apple. However, the Company committed to perform best in electronic goods business in order to provide the best benefits to shareholders and customers.

Mr. Yuthana Warit, the shareholder presented in person, has requires regarding the strength of the Company when compare with other Apple Resellers.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company focused on educational market and performed well in this segment. Although, there are fewer branches when compare with other resellers but the result from company's survey found that

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some customers made repeat purchase for 3-4 times per person due to the high standard of service.

Mr. Min Intanate, Director and Executive Chairman, further informed in the meeting that, the Company has set better sales strategy for educational market segment. As well, the new generations customers has higher demand on the products due to more online learning now. Furthermore, the epidemic of COVID-19 led the Company enter to online business and gained more sales from this online channel.

Mr. Anan Kormongkoludom, the shareholder presented in person, has requires regarding the plan for store expansion.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company expanded only few more stores but focused to increased more profit from the existing stores. Such strategy was to control cost while increased more profit. In the future, the Company will give greater focus on existing store than opening new stores.

Mr. Anan Kormongkoludom, the shareholder presented in person, has requires regarding the competition from the cheaper price tablet brands which may gain market share from iPad

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company believed that iPad has better performance and better processing than other tablets. This device can support students to keep lecture note in a better way than regular notebooks as well as be able to keep records huge amounts of text books and able to share lecture notes to each other in more convenience way.

Mr. Thanayuth Kangwarnpanich, the shareholder presented in person, has requires regarding the effect of Apple's Back to School Promotion for iPad and Macbook toward the company performance and the possibility for the Company to apply such promotion.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, such promotion created some impact but the Company remained competitiveness with the on-time delivery and variety payment options.

Mr. Thanayuth Kangwarnpanich, the shareholder presented in person, has requires regarding the defensive strategy the Company market share from other Apple Resellers who apply bundling sales strategy, for example iPad bundling with Pencil and Macbook bundling with Magic Mouse.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company confident in superior service strategy by providing fast and on-time delivery as well as variety payment options and payment plan.

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Mr. Thanayuth Kangwarmpnich, the shareholder presented in person, has requires regarding the situation of stock shortage.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company still has some stock shortage but will perform better stock management in the future.

Mr. Anakorn Sitarasami, the shareholder presented in person, has requires regarding the store expansion for AIS Shop in this year.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, there would be only one more AIS Shop open in the year.

Mr. Anakorn Sitarasami, the shareholder presented in person, has requires regarding the progress of U-Store opening in school as per publicize

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company could open U-Store only in University but not in schools.

Mr. Anakorn Sitarasami, the shareholder presented in person, has proposed in the meeting to consider the possibility to have interim dividend payment in Midyear.

Mr. Trisorn Volyarngosol, Managing Director, informed in the meeting that, the Company accepted such proposal for further consideration.

When there was none of question and suggestion, the Chairman adjourned the Annual General Meeting 2020 and expressed his sincere thanks to all shareholders and related parties for sacrificing their time to attend the meeting and expressed their beneficial opinions to the Company.

The meeting was adjourned at 15.30

Name            - (Signature) -

(Mr. Teera Aphaiwongse)  
Chairman of the Meeting

Name            - (Signature) -

(Miss Sunsanee Horanikom)  
Secretary of the Company