

SPVI 002/2019

February 12, 2019

Subject: Reporting on Company's Financial Performance for the year 2018

To: Board of Directors and President of the Stock Exchange of Thailand

S P V I Public Company Limited would like to submit the Financial Statements for the year ended December 31, 2018 which has been audited by the certified public accountant. The details are as follows:-

1. Total Revenue

Total revenue for the year 2018 was 2,591.46 million baht against 2,096.19 million baht of last year which increased by 495.27 million baht or 23.63%. As the consequence of additional sales channels, new products launch and the other income increased 485.57 million baht and 12.07 million baht respectively while service income slightly decreased 2.37 million baht.

2. Net Profit

Net profit for the year 2018 was 45.22 million baht against 30.47 million baht of last year which increased 14.75 million baht or 48.42%. The significant changes were as follows:

- Gross Profit

Gross profit from sales revenue of year 2018 was 312.33 million baht increased 59.49 million baht from last year. While gross profit in % of sales was 12.27%, nearly the same level of last year which was 11.28% of sales.

Gross profit from service revenue of year 2018 was 12.15 million baht decreased 2.36 million baht from last year, or 79.46% in % of service revenue against 82.16% of last year.

- Selling expenses and Administrative expenses

Selling expenses and administrative expenses for the year 2018 were 298.87 million baht against 248.18 million baht of last year which increased 50.69 million baht or 20.42%. Due to the additional new branches, then resulted to the increased of employee expenses, rental & service center expenses and the credit card fee.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned below the text 'Yours sincerely,'.

(Mr. Trisorn Volyarngosol)

Managing Director