

SPVI 002/2018

February 15, 2018

Subject: Reporting on Company's Financial Performance for the year 2018

To: Board of Directors and President of the Stock Exchange of Thailand

S P V I Public Company Limited would like to submit the Financial Statements for the year ended December 31, 2017 which has been audited by the certified public accountant. The details are as follows:-

1. Total Revenue

Total revenue for the year 2017 was 2,096.19 million baht against 1,797.46 million baht of last year which increased by 298.73 million baht or 16.62%.

As the consequence of additional sales channels, new products launch and the other income increased 294.29 million baht and 5.12 million baht respectively while service income slightly decreased 0.68 million baht.

2. Net Profit

Net profit for the year 2017 was 30.47 million baht against 5.14 million baht of last year which increased 25.33 million baht or 492.80%. The significant changes were as follows:

- Gross Profit

Gross profit from sales revenue of year 2017 was 252.84 million baht increased 54.01 million baht from last year. While gross profit in % of sales was 12.28%, higher than last year which closed at 11.26% of sales.

Gross profit from service revenue of year 2017 was 14.51 million baht decreased 0.35 million baht from last year, or 82.17% in % of service revenue against 81.02% of last year.

- Selling expenses and Administrative expenses

Selling expenses and administrative expenses for the year 2017 were 248.18 million baht against 220.14 million baht of last year which increased 28.04 million baht or 12.74% due to the increased of credit card fee amount 4.80 million baht and the increased of rental & service center expenses amount 3.5 million baht due to the additional rental & service rate and spaces.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, consisting of several overlapping loops and lines, positioned above the name of the signatory.

(Mr. Trisorn Volyarngosol)

Managing Director