

SPVI 003/2017

February 16, 2017

Subject: Reporting on Company's Financial Performance for the year 2017

To: Board of Directors and President of the Stock Exchange of Thailand

S P V I Public Company Limited would like to submit the Financial Statements for the year ended December 31, 2016 which has been audited by the certified public accountant. The details are as follows:-

1. Total Revenue

Total revenue for the year 2016 was 1,797.46 million baht against 1,871.67 million baht of last year which decreased by 74.21 million baht or 3.96%. As the consequence of sales channels reduction and the changes of customer behavior from using iOS devices more than Apple computers, our sales decreased 80.03 million baht while our service income increased only 4.57 million baht.

2. Net Profit

Net profit for the year 2016 was 5.14 million baht against 8.69 million baht of last year which decreased 3.55 million baht or 40.85%. The significant changes were as follows:

- Gross Profit

Gross profit from sales revenue of year 2016 was 198.83 million baht decreased 5.15 million baht from last year. While gross profit in % of sales was 11.26%, higher than last year which closed at 11.05% of sales.

Gross profit from service revenue of year 2016 was 14.86 million baht increased 5.49 million baht from last year, or 81.02% in % of service revenue against 68.01% of last year.

- Selling expenses

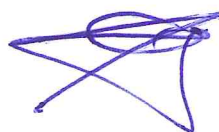
Selling expenses for the year 2016 were 162.01 million baht against 150.59 million baht of last year which increased 11.42 million baht or 7.58% due to the increased of depreciation and amortization expenses amount 1.70 million baht and the increased of rental & service rental fee expenses amount 5.61 million baht due to the additional rental & service rate.

- Administrative expenses

Administrative expenses for the year 2016 were 58.13 million baht against 60.02 million baht of last year which decreased 1.89 million baht or 3.15% mainly due to the depreciation and amortization expenses decreased 1.34 million baht.

Please be informed accordingly.

Yours sincerely,



(Mr. Trisorn Volyarngosol)

Managing Director