

Ref. SPVI 003/2016

February 16, 2016

Subject : Reporting on Company's Financial Performance for the year 2016

To : Board of Directors and President of The Stock Exchange of Thailand

S P V I Public Company Limited would like to submit the Financial Statements for the year ended December 31, 2015 which has been audited by the certified public accountant. The details are as follows :-

1. Total Revenue

Total revenue for the year 2015 was 1,871.67 million baht against 1,958.38 million baht of last year which decreased by 86.71 million baht or 4.43%. In order to follow the working standard of Apple South Asia (Thailand) limited for new product launch, we have to close the 2 major branches around 45 days during the second quarter of year 2015 for renovation. As the consequence, the sales revenue decreased 90 million baht, while service revenue increased 5.67 million baht.

2. Net Profit

Net profit for the year 2015 was 8.69 million baht against 15.72 million of last year which decreased 7.03 million baht or 44.72% mainly due to the temporary closing of 2 major branches and the another significant changes were as follows:

- Gross Profit

Gross profit from sales revenue of year 2015 was 203.98 million baht increased 5.28 million baht from last year, or 11.05% in % of sales against 10.25% of last year.

Gross profit from service revenue of year 2015 was 9.37 million baht increased 6.41 million baht from last year, or 68.01% in % of service revenue against 36.56% of last year.

- Selling expenses

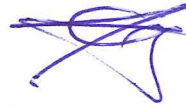
Selling expenses for the year 2015 was 123.85 million baht increased 12.64 million baht or 11.36% compared with last year 111.21 million baht. Due to the selling & promotion expenses increased 1.55 million baht and the increased of rental & service rental fee expenses 8.94 million baht as the consequence of the additional rental rate and rental spaces.

- Administrative expenses

Administrative expenses for the year 2015 was 86.76 million baht increased 79.03 million baht or 9.78% compared with last year 79.03 million baht. Due to the depreciation and amortization expenses increased 2.35 million baht. And the related expenses for two major branches renovation was 3.24 million baht.

Please be informed accordingly.

Yours sincerely,



(Mr. Trisorn Volyarngosol)

Managing Director