

Ref. SPVI 012/2017

November 7, 2017

Subject : Management Discussion and Analysis for the 3rd Quarter, ending 30 September 2017

To: The Director and Manager of the Stock Exchange of Thailand

S P V I Public Company Limited would like to inform the Financial Report for the 3-month period ended 30 September 2017 which is reviewed by registered auditors. The details are as follows:

Total revenues

Total revenue of the company for the 3-month period ended 30 September 2017 was Baht 498.24 million compared with total revenue from the same quarter in the previous year at Baht 397.99 million, increased by Baht 100.25 million or 25.19%

Total costs and operating expenses

Total cost and operating expenses of the company for the 3-month period ended 30 September 2017 were Baht 487.42 million compared with total cost and operating expenses from the same quarter in the previous year at Baht 396.51 million, increased by Baht 90.91 million or 22.93%

Net profit after tax

Net profit after tax of the company for the 3-month period ended 30 September 2017 was Baht 8.83 million, compared with net profit from the same quarter in the previous year at Baht 1.25 million, increased by Baht 7.58 million or 606.40%.

The 3rd operating result, ending 30 September 2017 compared with the same quarter in the previous year was increased due to the total revenue increased from sales through retail channel, corporate and academic institutions and also the support sales income from our business partner.

Please be informed accordingly.

Yours sincerely,



(Mr. Trisorn Volyarngosol)

Managing Director