

EC 016/2024

26 April 2024

Subject: Notification of the Resolution of the 2024 Annual General Meeting for the Shareholders.

To: President
The Stock Exchange of Thailand

Well Management Corporation Limited (Public Company) ("the Company") hereby notifies the resolution of the Annual General Meeting of Shareholders for the year 2567, held on April 26, 2567, at 15:00 hrs., at Evergreen Meeting Room, Alexander Hotel, 1 Soi Ramkhamhaeng 83/3, Hua Mak Sub-district, Bangkok District, Bangkok, 10240. At the commencement of the meeting, there were a total of 33 attendees, including both in-person and proxy attendees, holding a total of 667,044,740 shares, representing 88.1146 percent of the total number of shares sold by the Company. The meeting was convened as stipulated in the Company's regulations, and the resolutions reached during the meeting are summarized as follows:"

1. Certified the Minutes of the of the Extraordinary General Meeting of the Shareholders No.1/2024 on March 1, 2024.

The Meeting resolved to certify the Minutes of the Extraordinary General Meeting of the Shareholders No.1/2024 on March 1, 2024, by a unanimous vote of shareholders attending the Meeting and casting their votes as follows:

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	.*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base.*

2. Acknowledged the report on the Company's operating results for the year 2023 and the business plan for the year 2024.

The Meeting acknowledged the report on the Company's operating results for the year 2023 and the business plan for the year 2024.

3. Approved the Financial Statements of the Company for the year ended 31 December 2023.

The Meeting resolved to approve the Financial Statements of the Company for the year ended 31 December 2023., by a unanimous vote of shareholders attending the Meeting and casting their votes as follows:

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00

Disagreed	0	00.00
Abstained	0	_*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base*

4. **Approved the suspension of the allocation of profit as a legal reserve fund and the suspension of dividend payment from the Company's operational results for the fiscal year ended December 31, 2023.**

The Meeting resolved to approve the suspension of the allocation of profit as a legal reserve fund and the suspension of dividend payment from the Company's operational results for the fiscal year ended December 31, 2023, by a unanimous vote of shareholders attending the Meeting and casting their votes as follows:

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	_*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base*

5. **Approved the election of directors to replace those directors retiring by rotation.**

The Meeting resolved to approve the appointment of (1) Mr. Prated Srichomphu (2) Miss. Natttawee Achariyasombat to be Directors of the Company, by a unanimous vote of shareholders attending the Meeting and casting their votes as follows:

- 1) Mr. Prated Srichomphu Directors.

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	_*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base*

- 2) Miss. Natttawee Acharisombat Directors.

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	_*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base*

6. **Approved the Directors' remuneration for the year 2024.**

The Meeting resolved to approve the Directors' remuneration for the year 2024 as follows:

6.1 Meeting Allowance

Unit: Baht

	2024	2023
The Board of Directors		
- Chairman of the board	25,000	25,000
- Directors	15,000	15,000
Audit Committee		
- Chairman of the Audit Committee	20,000	20,000
- Audit Committee Member	15,000	15,000
Nomination and Remuneration and Good Corporate Governance Committee		
- Chairman of the Nomination and Remuneration and Good Corporate Governance Committee	15,000	15,000
- Nomination and Remuneration and Good Corporate Governance Committee Member (Non - executive directors)	10,000	10,000
Risk Management and Investment Committee		
- Chairman of the Risk Management and Investment Committee	15,000	15,000
- Risk Management and Investment Committee Member (Non - executive directors)	10,000	10,000
Business Development Committee (New)		
- Chairman of Business Development Committee	15,000	-
- Business Development Committee Member (Non - executive directors)	10,000	-

Incentive payments at the rate of 1% of net profits at the consolidated level after deducting legal reserves and other conditions, the entire annual compensation does not, however, surpass 2.6 million baht.

The Meeting has passed the above resolution by a unanimous vote of shareholders attending the Meeting as follows:

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	.*
Total	667,044,740	100.00

7. Approved the appointment of auditors and the determination of auditor’s remuneration for the year 2024.

The Meeting resolved to approve the appointment of the following auditors from Grant Thornton Co., Ltd. as the Company’s auditors for the year 2024:

1)	Mr. Somckid	Tiatragul	C.P.A.(Thailand) No. 2785
2)	Ms. Kanyanat	Sriratchatchaval	C.P.A.(Thailand) No. 6549
3)	Ms. Saranya	Akharamahaphanit	C.P.A.(Thailand) No. 9919
4)	Ms. Luxsamee	Deetrakulwattanapol	C.P.A.(Thailand) No. 9056
5)	Ms. Kesanee	Srathongphool	C.P.A.(Thailand) No. 9262

The auditing fee was approved in the amount of Baht 3,100,000 (three million and one hundred thousand baht only) for the fiscal year 2024.

The Meeting has passed the above resolution by a unanimous vote of shareholders attending the Meeting and casting their votes as follows:

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	_*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base*

8. Approval of Additional Amendments to the Objectives of the Company and Further Amendments to Clause 3 of the Memorandum of Association of the Company.

At the meeting, a resolution was passed to approve additional amendments to the objectives of the company and further amendments to Clause 3 of the Memorandum of Association of the company to align with the additional amendments to the objectives. This allows the individuals appointed by the company's board of directors to amend and add wording to the Memorandum of Association as necessary for registration with the Department of Business Development, Ministry of Commerce, to comply with the Registrar's instructions, as follows:

Clause 80: Engaging in auction activities, contracting, selling, and providing services for the direct sale of goods and services according to the company's objectives to individuals, legal entities, government agencies, and state organizations.

The Meeting has passed the above resolution by a unanimous vote of shareholders attending the Meeting and casting their votes as follows:

Result	Number of Votes	Representing (%)
Agreed	667,044,740	100.00
Disagreed	0	00.00
Abstained	0	.*
Total	667,044,740	100.00

**Excluding the abstained votes from the calculation base*

Please be informed accordingly.

Sincerely yours,

(Mr. Somchai Jongmeesuk)

who has the authorization to disclose the information