



Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022

Yong Concrete Public Company Limited

Meeting Date: July 5, 2022, at 09.00 a.m.

The Meeting was conducted online (via ZOOM).

In Attendance

1. MR. WITIT	SUJJAPONG	Chairman
2. MR. SUNPETCH	SLISATAKORN	Shareholder
3. YONG GROUP CO., LTD. by MISS. OARAWAN SLISATAKORN		Shareholder
4. MR. PATIWATE	SLISATAKORN	Shareholder
5. MISS. OARAWAN	SLISATAKORN	Shareholder
6. MR. KOMSAN	SLISATAKORN	Shareholder
7. MR. UTHAI	CHATSIRIKUL	Shareholder

Meeting Commencement

Mr. Witit Sujjapong, the Company's Chairman, acted as the Chairman of the Meeting ("Chairman"). The Chairman has notified the Meeting that the Company had an Authorized Share Capital of 340,000,000 baht (Three Hundred and Forty Million Baht) and a Paid-up Capital of 250,000,000 baht (Two Hundred and Fifty Million Baht) divided into common stocks with a par value of 0.50 baht (Fifty Satang) per share, resulting in a total of 500,000,000 shares with voting rights for the Meeting. Today, there were shareholders with 302,400,020 shares, representing 60.48%, attending in person, and by proxy with 197,599,980 shares, representing 39.52%, present at the Meeting. In total, there were 500,000,000 shares or 100% of the total shares thus constituted a quorum in accordance with Section 33 of the Company's Articles of Association, which required shareholders and their proxy holders (if any) attending the meeting, not less than 25 persons or not less than one-half of the total number of shareholders, and the shares represented must not be less than one-third of the total shares issued and sold by the Company.

Agenda Item 1 Notification

The Chairman notified the meeting that due to the COVID-19 pandemic situation; a new outbreak had occurred causing the spread of the disease throughout the country. This resulted in an increased number of infected patients and deaths. In order to comply with the measures to prevent the spread of the disease together with the Company's concern of health and safety of the attendees and the relevant staffs, the meeting was conducted via the ZOOM today.

Agenda Item 2 Approval of the Minutes of the 2022 Annual General Meeting of Shareholders held on April 25, 2022.

The Chairman presented the 2022 Annual General Meeting Minutes to the shareholders for their approval. The Meeting was held on April 25, 2022, and its Minutes was duly prepared and submitted to the Department of Business Development, Ministry of Commerce, in accordance with the law, as detailed in the document sent earlier to the attendees (attached as Annex 1).

The Board of Directors' opinion: The Board reviewed the Minutes of the 2022 Annual General Meeting, held on April 25, 2022, and found it was accurately documented. Therefore, it was proposed that the shareholders approve the report.

Voting: This agenda item required a large majority of the shareholders present and voting to approve.

The Chairman gave the shareholders an opportunity to ask questions and raised their opinions on this matter. However, there were no questions or opinions. Therefore, the meeting was asked to vote.

Resolution: None of the shareholders requested any amendment to the report. The Meeting unanimously approved the Minutes of the 2022 Annual General Meeting, held on April 25, 2022, in all respects as follows.

Shareholders' votes	Number of votes	Percentage of the total number of votes of shareholders present and voting
Approved	500,000,000	100
Disapproved	-	-
Abstained	-	-
Invalid	-	-
Total	500,000,000	100

Agenda item 3: Consideration of the report on the approval of interim dividends from accumulated profits to shareholders as of March 31, 2022.

In accordance with Section 115 of the Public Limited Companies Act B.E. 1992 (included its amendment) and Section 45 of the Company's Articles of Association, the Company must allocate part of its annual net profit as a reserve fund of no less than 5% of the annual net profit less accumulated losses (if any), until the reserve fund reached at least 10% of the Authorized Share Capital. Currently, the company had a reserve fund of 34.00 million baht or 10% of the Authorized Share Capital, which had met the requirement.

The Company had accumulated profits that had not yet been allocated after deducting the dividend for the year 2021 as of March 31, 2022, in the amount of 35.95 million baht.

The Board of Directors' opinion: It was agreed to inform the shareholders that at the Board of Directors' Meeting No. 3/2022 on June 22, 2022, a resolution was passed to approve the payment of interim dividends from the accumulated profits that had not yet been allocated as of March 31, 2022, to the shareholders in the amount of 35 million baht at the rate of 0.07 baht per share from a total of 500,000,000 shares, equivalent to 97.35% of the accumulated profits according to the Financial Statements. The dividends were to be paid to the shareholders by July 2022.

The Chairman welcomed shareholders to ask questions or express their opinions on this matter, but there were no questions or comments. Therefore, it was acknowledged by the meeting.

Note: This agenda was for acknowledgement. There was no need to cast a vote.

Agenda item 4: Consideration and approval of criteria for allocating common stocks to increase capital for the Initial Public Offering (IPO)

According to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2021 held on September 3, 2021, it was resolved to approve the allocation of 180,000,000 Common Stocks with a par value of 0.50 baht per share for the Initial Public Offering (IPO). The Board of Directors, Executive Committee, or Managing Director, or persons appointed by Board of Directors, Executive Committee, or Managing Director were authorised to determine terms and conditions and other details related to the offer, such as the offer price, offering period, and other details related to the allocation of shares. In response to the resolution, the Board of Directors had considered the criteria for allocating common stocks to increase capital for the IPO (attached as Annex 2).

The Board of Directors' opinion: The Board had reviewed and agreed to propose in this Meeting to approve the criteria for allocating common stocks to increase capital for the IPO.

Voting: This agenda item required a large majority of the shareholders present and voting to approve.

The Chairman allowed shareholders to ask questions or express their opinions on the matter, but there were no questions or comments. Therefore, the meeting was asked to vote.

Resolution: The meeting unanimously approved the criteria for allocating common stocks to increase capital for the Company's IPO, with the following vote counts.

Shareholders' votes	Number of votes	Percentage of the total number of votes of shareholders present and voting
Approved	500,000,000	100
Disapproved	-	-
Abstained	-	-
Invalid	-	-
Total	500,000,000	100

Agenda Item 5: Consideration of other Issues (if any)

- None –

There were no further matters for discussion. The chairman allowed the shareholders to ask questions and to comment on any additional issues.

The chairman asked if any shareholders had any questions or comments. It appeared that there were none. The chairman then thanked the shareholders for taking the time to attend the Meeting and the Meeting adjourned at 12:00 p.m.

MR. WITIT SUJJAPONG

Chairman

MRS. TASSANEE KATWKAEW

Secretary