

S P V I Public Company Limited  
Review report and financial information  
For the three-month and six-month periods ended  
30 June 2025



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## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of S P V I Public Company Limited

I have reviewed the accompanying financial information of S P V I Public Company Limited (the Company), which comprises the statement of financial position as at 30 June 2025, the related statements of comprehensive income for the three-month and six-month periods then ended, and the related statement of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Chawalit Chaluayampornbut  
Certified Public Accountant (Thailand) No. 8881

EY Office Limited  
Bangkok: 5 August 2025

**S P V I Public Company Limited**  
**Statement of financial position**  
**As at 30 June 2025**

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 June 2025</u>	<u>31 December 2024</u>
		(Unaudited but reviewed)	(Audited)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	147,455	122,362
Trade and other current receivables	2, 4	108,353	119,883
Inventories	5	611,811	524,097
Other current financial assets		10,000	10,000
Other current assets		29,050	15,833
<b>Total current assets</b>		<u>906,669</u>	<u>792,175</u>
<b>Non-current assets</b>			
Equipment	6	131,502	136,690
Right-of-use assets	7	196,683	189,111
Intangible assets		29,009	33,471
Other non-current assets		49,446	45,318
Deferred tax assets		17,454	16,568
<b>Total non-current assets</b>		<u>424,094</u>	<u>421,158</u>
<b>Total assets</b>		<u><u>1,330,763</u></u>	<u><u>1,213,333</u></u>

The accompanying notes are an integral part of the financial statements.



**S P V I Public Company Limited**  
**Statement of financial position (continued)**  
**As at 30 June 2025**

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 June 2025</u> (Unaudited but reviewed)	<u>31 December 2024</u> (Audited)
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities</b>			
Trade and other current payables	2, 8	512,810	417,833
Dividend payable		215	173
Current portion of long-term lease liabilities		78,087	73,450
Income tax payable		4,741	1,636
Other current liabilities		909	959
<b>Total current liabilities</b>		<u>596,762</u>	<u>494,051</u>
<b>Non-current liabilities</b>			
Long-term lease liabilities - net of current portion		130,148	123,884
Non-current provision for employee benefits		26,403	26,335
<b>Total non-current liabilities</b>		<u>156,551</u>	<u>150,219</u>
<b>Total liabilities</b>		<u>753,313</u>	<u>644,270</u>
<b>Shareholders' equity</b>			
Share capital			
Registered			
400,000,000 ordinary shares of Baht 0.50 each		<u>200,000</u>	<u>200,000</u>
Issued and fully paid up			
400,000,000 ordinary shares of Baht 0.50 each		200,000	200,000
Share premium		39,810	39,810
Retained earnings			
Appropriated - statutory reserve		20,000	20,000
Unappropriated		317,640	309,253
<b>Total shareholders' equity</b>		<u>577,450</u>	<u>569,063</u>
<b>Total liabilities and shareholders' equity</b>		<u>1,330,763</u>	<u>1,213,333</u>

The accompanying notes are an integral part of the financial statements.

  


Directors



(Unaudited but reviewed)

**S P V I Public Company Limited**

**Statement of comprehensive income**

**For the three-month period ended 30 June 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Note</u>	<u>2025</u>	<u>2024</u>
<b>Profit or loss:</b>			
<b>Revenues</b>			
Sales	9	1,917,749	1,688,987
Service income	9	6,058	6,425
Other income	10	13,337	11,613
<b>Total revenues</b>		<u>1,937,144</u>	<u>1,707,025</u>
<b>Expenses</b>			
Cost of sales		1,727,394	1,515,485
Cost of services		2,713	2,342
Selling and distribution expenses		143,223	135,697
Administrative expenses		34,241	29,799
<b>Total expenses</b>		<u>1,907,571</u>	<u>1,683,323</u>
<b>Operating profit</b>		29,573	23,702
Finance cost		(2,239)	(1,348)
<b>Profit before income tax expenses</b>		27,334	22,354
Income tax expenses	11	(6,179)	(4,471)
<b>Profit for the period</b>		<u>21,155</u>	<u>17,883</u>
<b>Other comprehensive income:</b>			
<b>Other comprehensive income for the period</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>21,155</u>	<u>17,883</u>
<b>Basic earnings per share</b>	12		
Profit		<u>0.05</u>	<u>0.04</u>
Weighted average number of ordinary shares (shares)		<u>400,000,000</u>	<u>400,000,000</u>

The accompanying notes are an integral part of the financial statements.

**SPVI**  
S P V I Public Company Limited  
บริษัท เอสพีวี ไร จำกัด (มหาชน)

(Unaudited but reviewed)

**S P V I Public Company Limited**

**Statement of comprehensive income**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Note</u>	<u>2025</u>	<u>2024</u>
<b>Profit or loss:</b>			
<b>Revenues</b>			
Sales	9	3,788,743	3,445,876
Service income	9	10,273	11,665
Other income	10	26,264	22,383
<b>Total revenues</b>		<u>3,825,280</u>	<u>3,479,924</u>
<b>Expenses</b>			
Cost of sales		3,417,983	3,107,527
Cost of services		4,285	4,088
Selling and distribution expenses		282,178	271,430
Administrative expenses		64,966	56,730
<b>Total expenses</b>		<u>3,769,412</u>	<u>3,439,775</u>
<b>Operating profit</b>		55,868	40,149
Finance cost		(4,667)	(3,110)
<b>Profit before income tax expenses</b>		51,201	37,039
Income tax expenses	11	(10,814)	(7,030)
<b>Profit for the period</b>		<u>40,387</u>	<u>30,009</u>
<b>Other comprehensive income:</b>			
<b>Other comprehensive income for the period</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>40,387</u>	<u>30,009</u>
<b>Basic earnings per share</b>	12		
Profit		<u>0.10</u>	<u>0.08</u>
Weighted average number of ordinary shares (shares)		<u>400,000,000</u>	<u>400,000,000</u>

The accompanying notes are an integral part of the financial statements.

  
SPVI Public Company Limited  
บริษัท เอสพีวี จำกัด (มหาชน)





(Unaudited but reviewed)

**S P V I Public Company Limited**

**Statement of changes in shareholders' equity**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	Issued and paid up share capital	Share premium	Retained earnings		Total
			Appropriated - statutory reserve	Unappropriated	
<b>Balance as at 1 January 2024</b>	200,000	39,810	20,000	320,231	580,041
Dividend paid (Note 13)	-	-	-	(57,999)	(57,999)
Profit for the period	-	-	-	30,009	30,009
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	30,009	30,009
<b>Balance as at 30 June 2024</b>	<u>200,000</u>	<u>39,810</u>	<u>20,000</u>	<u>292,241</u>	<u>552,051</u>
<b>Balance as at 1 January 2025</b>	200,000	39,810	20,000	309,253	569,063
Dividend paid (Note 13)	-	-	-	(32,000)	(32,000)
Profit for the period	-	-	-	40,387	40,387
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	40,387	40,387
<b>Balance as at 30 June 2025</b>	<u>200,000</u>	<u>39,810</u>	<u>20,000</u>	<u>317,640</u>	<u>577,450</u>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**S P V I Public Company Limited**

**Cash flow statement**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities</b>		
Profit before tax	51,201	37,039
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	73,980	63,513
Allowance for expected credit losses	185	-
Reduction of inventories to net realisable value	2,604	2,453
(Gain) loss on disposals/write-off of equipment and intangible assets	(39)	2,757
Allowance for diminution in value of equipment	2,485	-
Allowance for diminution in value of rental deposit	109	-
Provision for employee benefits	1,378	2,704
Interest expenses	4,667	3,110
Interest income	(325)	(250)
Gain from lease reassessment	-	(38)
Gain on lease modification	(894)	(167)
Profit from operating activities before changes in operating assets and liabilities	135,351	111,121
Operating assets (increase) decrease:		
Trade and other current receivables	11,297	67,563
Inventories	(90,701)	62,305
Other current assets	(13,217)	(1,538)
Other non-current assets	(4,237)	(3,258)
Operating liabilities increase (decrease):		
Trade and other current payables	94,431	121,856
Other current liabilities	(50)	246
Cash flows from operating activities	132,874	358,295
Interest income	373	250
Cash paid for employee benefits	(1,310)	(1,504)
Cash paid for income tax	(8,595)	(9,626)
<b>Net cash flows from operating activities</b>	<b>123,342</b>	<b>347,415</b>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**S P V I Public Company Limited**  
**Cash flow statement (continued)**  
**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	<u>2025</u>	<u>2024</u>
<b>Cash flows from investing activities</b>		
Proceeds from sales of equipment	200	15
Acquisitions of equipment	(18,532)	(30,979)
Increase in intangible assets	(1,213)	(10,539)
Cash paid for right-of-use assets	<u>(81)</u>	<u>(81)</u>
<b>Net cash flows used in investing activities</b>	<u>(19,626)</u>	<u>(41,584)</u>
<b>Cash flows from financing activities</b>		
Increase in short-term loans from financial institution	-	242,500
Repayment of short-term loans from financial institution	-	(425,565)
Dividend paid	(31,958)	(57,977)
Payment of principal portion of lease liabilities	(41,998)	(35,466)
Cash paid for interest expenses	<u>(4,667)</u>	<u>(3,358)</u>
<b>Net cash flows used in financing activities</b>	<u>(78,623)</u>	<u>(279,866)</u>
<b>Net increase in cash and cash equivalents</b>	25,093	25,965
Cash and cash equivalents at beginning of period	<u>122,362</u>	<u>63,588</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>147,455</u></u>	<u><u>89,553</u></u>

**Supplemental disclosures of cash flows information:**

**Non-cash related transaction**

Payable for purchase of equipment	3,645	449
Payable for purchase of intangible assets	-	1,058
Additions to right-of-use assets and lease liabilities	54,864	52,954
Transfer inventory to equipment and intangible assets	383	980

The accompanying notes are an integral part of the financial statements.



**S P V I Public Company Limited**

**Condensed notes to interim financial statements**

**For the three-month and six-month periods ended 30 June 2025**

**1. General information**

**1.1 Corporate information**

S P V I Public Company Limited ("the Company") is a limited company incorporated under Thai laws on 6 January 2011 and registered the change of its status to a public limited company under the Public Limited Companies Act on 10 April 2013 and domiciled in Thailand. Its major shareholder is IT City Public Company Limited, a company incorporated in Thailand. The Company is principally engaged in the distribution of computers, mobile phone, related accessories and related service. Its registered address is No. 2, Premier Place, 1 floor Zone A, 3 floor Zone A, Zone B, Soi Premier 2, Srinakarin Road, Nong Bon, Prawet, Bangkok.

As at 30 June 2025, the Company operates 78 branches (31 December 2024: 77 branches).

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.3 Accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Company's financial statements.

  
S P V I Public Company Limited  
บริษัท เอสพีวี ีโอส จำกัด (มหาชน)



## 2. Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows.

(Unit: Thousand Baht)

	For the three-month periods		
	ended 30 June		Pricing policy
	<u>2025</u>	<u>2024</u>	
<b><u>Transactions with major shareholder</u></b>			
<b>(IT City Public Company Limited)</b>			
Purchases of goods	-	116	Approximate market price
Dividend paid	9,280	16,820	At the declared rate
<b><u>Transactions with related parties</u></b>			
Sales of goods	32,803	11,009	Market price
Purchases of goods	314	549	Market price
Purchases of fixed assets	-	158	Market price
Service expenses	1,084	1,958	Prices agreed by the parties
Logistics and distribution fee	2,702	3,429	Prices agreed by the parties





(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June		Pricing policy
	<u>2025</u>	<u>2024</u>	
<b><u>Transactions with major shareholder</u></b>			
<b>(IT City Public Company Limited)</b>			
Purchases of goods	-	122	Approximate market price
Purchases of fixed assets	-	49	Market price
Dividend paid	9,280	16,820	At the declared rate
<b><u>Transactions with related parties</u></b>			
Sales of goods	65,103	24,771	Market price
Purchases of goods	640	704	Market price
Purchases of fixed assets	927	315	Market price
Service expenses	2,493	3,532	Prices agreed by the parties
Logistics and distribution fee	5,404	6,820	Prices agreed by the parties

The balances of the accounts as at 30 June 2025 and 31 December 2024 between the Company and those related companies are as follows:

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
		(Audited)
<b><u>Trade and other current receivables - related parties (Note 4)</u></b>		
Related companies (related by common shareholders and common directors)	22,002	11,784
Total trade and other current receivables - related parties	22,002	11,784
<b><u>Trade and other current payables - related parties (Note 8)</u></b>		
Related companies (related by common shareholders and common directors)	3,475	16,722
Total trade and other current payables - related parties	3,475	16,722



Directors and management's benefits

During the three-month and six-month periods ended 30 June 2025 and 2024, the Company had employee benefit expenses of their directors and management as below.

	(Unit: Million Baht)			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2025	2024	2025	2024
Short-term employee benefits	5.6	7.1	11.0	13.4
Post-employment benefits	0.2	0.3	0.4	0.5
Total	5.8	7.4	11.4	13.9

**3. Cash and cash equivalents**

	(Unit: Thousand Baht)	
	30 June	31 December
	2025	2024
		(Audited)
Cash	1,697	2,685
Bank deposits	145,758	119,677
Total	147,455	122,362

As at 30 June 2025, bank deposits in savings accounts and fixed deposits carried interests between 0.15 and 0.50 percent per annum (31 December 2024: between 0.15 and 0.75 percent per annum).





## 4. Trade and other current receivables

(Unit: Thousand Baht)

	30 June 2025	31 December 2024
		(Audited)
<u>Trade receivables - related parties</u>		
Aged on the basis of due dates		
Not yet due	17,114	8,863
Past due		
Up to 3 months	4,888	2,921
Total trade receivables - related parties	22,002	11,784
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	67,068	88,236
Past due		
Up to 3 months	11,082	9,174
3 - 6 months	1,902	35
6 - 12 months	66	-
Over 12 months	205	205
Total	80,323	97,650
Less: Allowance for expected credit losses	(390)	(205)
Total trade receivables - unrelated parties, net	79,933	97,445
Total trade receivables - net	101,935	109,229
<u>Other current receivables</u>		
Other current receivables - unrelated parties	6,418	10,654
Total other current receivables	6,418	10,654
Total trade and other current receivables - net	108,353	119,883

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**5. Reduction of inventories to net realisable value**

Movements in the reduction of inventories to net realisable value account during the six-month period ended 30 June 2025 are summarised below.

(Unit: Thousand Baht)

Balance as at 1 January 2025	34,962
Add: Reduction of inventory value during the period	2,604
Balance as at 30 June 2025	<u>37,566</u>

**6. Equipment**

Movements of equipment account during the six-month period ended 30 June 2025 are summarised below.

(Unit: Thousand Baht)

<b>Net book value as at 1 January 2025</b>	136,690
Acquisitions during the period - at cost	19,091
Transfer from inventory	383
Disposals and write-off during the period - net book value as at disposals and write-off date	(161)
Depreciation for the period	(22,016)
Impairment loss for the period	(2,485)
<b>Net book value as at 30 June 2025</b>	<u>131,502</u>

**7. Right-of-use assets**

Movement of right-of-use assets account during the six-month period ended 30 June 2025 are summarised below:

(Unit: Thousand Baht)

<b>Net book value as at 1 January 2025</b>	189,111
Additions	81
Increase during the period	54,864
Reduction from lease reassessment/modification	(1,071)
Depreciation for the period	(46,302)
<b>Net book value as at 30 June 2025</b>	<u>196,683</u>

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**8. Trade and other current payables**

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
		(Audited)
Trade payables - related parties	258	313
Trade payables - unrelated parties	481,703	374,262
Other current payables - related parties	2,189	14,881
Other current payables - unrelated parties	13,890	13,144
Accrued expenses - related parties	1,028	1,528
Accrued expenses - unrelated parties	13,742	13,705
Total trade and other current payables	512,810	417,833

**9. Revenue from contracts with customers****Disaggregated revenue information**

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>Type of goods or service:</b>				
Sale of products	1,917,749	1,688,987	3,788,743	3,445,876
After-sale services	4,890	5,309	9,105	10,272
Installation services	1,168	1,116	1,168	1,393
Total revenue from contracts with customers	1,923,807	1,695,412	3,799,016	3,457,541
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	1,922,639	1,694,296	3,797,848	3,456,148
Revenue recognised over time	1,168	1,116	1,168	1,393
Total revenue from contracts with customers	1,923,807	1,695,412	3,799,016	3,457,541

**SPVI**  
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บริษัท เอสพีวี จำกัด (มหาชน)

**10. Other income**

	(Unit: Thousand Baht)	
	For the three-month periods ended 30 June	For the six-month periods ended 30 June
	<u>2025</u>	<u>2024</u>
Selling support income	8,055	6,588
Selling promotion income	4,026	3,993
Gain on exchange rate	52	7
Gain on lease modification	-	79
Gain on equipment	-	-
Commission income	127	217
Interest income	304	250
Others	773	479
Total	<u>13,337</u>	<u>11,613</u>

**11. Income tax**

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2025 and 2024 are made up as follows:

	(Unit: Thousand Baht)	
	For the three-month periods ended 30 June	
	<u>2025</u>	<u>2024</u>
<b>Current income tax:</b>		
Interim corporate income tax charge	7,004	4,081
<b>Deferred tax:</b>		
Relating to origination and reversal of temporary differences	(825)	390
<b>Income tax income reported in the profit or loss</b>	<u>6,179</u>	<u>4,471</u>

**SPVI**  
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บริษัท เอสพีวี ีโอส จำกัด (มหาชน)



(Unaudited but reviewed)

(Unit: Thousand Baht)

For the six-month periods ended

30 June

	<u>2025</u>	<u>2024</u>
<b>Current income tax:</b>		
Interim corporate income tax charge	11,700	7,987
<b>Deferred tax:</b>		
Relating to origination and reversal of temporary differences	(886)	(957)
<b>Income tax income reported in the profit or loss</b>	<u>10,814</u>	<u>7,030</u>

## 12. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

## 13. Dividend

<u>Dividends</u>	<u>Approved by</u>	<u>Total dividends</u> (Million Baht)	<u>Dividend per share</u> (Baht)	<u>Paid on</u>
<b><u>2025</u></b>				
Final dividends for 2024	Annual General Meeting of the shareholders on 4 April 2025	32	0.080	25 April 2025
Total for 2025		<u>32</u>		
<b><u>2024</u></b>				
Final dividends for 2023	Annual General Meeting of the shareholders on 4 April 2024	58	0.145	25 April 2024
Total for 2024		<u>58</u>		





## 14. Commitments and contingent liabilities

### 14.1 Capital commitments

14.1.1 As at 30 June 2025, the Company had capital commitments of approximately Baht 0.5 million (31 December 2024: Baht 0.5 million), relating to the contract for website development project.

14.1.2 As at 30 June 2025, the Company has no capital commitments (31 December 2024: Baht 0.5 million), relating to the contract for the SmartCore system optimization project (Hardware and New System Architecture).

14.1.3 As at 30 June 2025, the Company had capital commitments of approximately Baht 2.5 million (31 December 2024: Nil), relating to the contract for the building renovation and branch decoration.

### 14.2 Lease and service commitments

14.2.1 The Company has entered into a logistics and distribution services agreement with a related company whereby the Company was obliged to pay for the service fee on a basis and at a rate as stipulated in the agreement. The term of agreement is 1 year and shall be renewal for another year each time, unless cancelled by either party.

14.2.2 The Company has entered into several contracts in respect of lease of the low value assets, short-term lease agreements and service agreement in respect of the warehouse and branch areas. The terms of the agreements are generally between 1 and 5 years.

As at 30 June 2025 and 31 December 2024, future minimum payments were as follows:

	(Unit: Million Baht)	
	30 June 2025	31 December 2024
		(Audited)
Payable:		
Within 1 year	7.3	11.3
In over 1 and up to 5 years	0.9	1.4



### 14.3 Guarantees

As at 30 June 2025, there were outstanding bank guarantees of approximately Baht 201.3 million (31 December 2024: Baht 218.3 million) issued by bank on behalf of the Company in respect of the purchase of goods and services as required in the ordinary course of business of the Company.

## 15. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as Managing Director.

The one main reportable operating segment of the Company is the distribution of computers, mobile phone, related accessories and related service, and the single geographical area of its operations is Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain to the aforementioned reportable operating segment and geographical area.

## 16. Financial Instrument

### Fair value of financial instrument

Most of the Company's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

## 17. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 5 August 2025.



A handwritten signature in blue ink, appearing to be 'P. S. S.', is written over the logo.

A handwritten signature in blue ink, appearing to be 'S. S.', is written to the right of the logo.