



Invitation Letter for
Annual General Meeting of Shareholders for 2023
S P V I Public Company Limited

On Tuesday, April 4, 2023 at 2.00 PM
MS Siam Tower

At the Conference Room (ASIC Meeting Room), 31th Floor, 1023,
Rama III Road, Chongnonsi, Yannawa, Bangkok 10120

Registration at 12.00 PM



March 11,2023

Subject Invitation to the 2023 Annual General Meeting of Shareholders

To All Shareholders of S P V I Public Company Limited

Enclosures

1. Annual Report 2022 (Form 56-1 One Report) of the Company in which the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2022 in QR Code format
2. Information of directors in replacement of those who retired by rotation.
3. The Article of Association regarding the Shareholder's Meeting and Voting Procedures
4. Documents and evidence identifying shareholders and proxies eligible to register, attend and vote at the Meeting
5. Definition and information of Independent Directors to present as proxy
6. Proxy form
7. The map of meeting venue
8. Notice of Personal Data Collection and Processing for the 2023 Annual General Meeting of shareholders

Notice is hereby given by the Board of Directors of S P V I Public Company Limited ("The Company") that the Annual General Meeting of Shareholders for 2023 shall be held on Tuesday, April 4, 2023 at 2.00 PM at the Conference Room (ASIC Meeting Room), 31st Floor, MS Siam Tower, No. 1023, Rama III Road, Bangpongpan, Yannawa, Bangkok 10120. The agenda is as follows:

Agenda No. 1 To acknowledge the Company's 2022 operating results

Purpose and Rationale : The Company has summarized the operating results of the fiscal year ended December 31, 2022 and recorded its Total Revenue of 5,615.76 Million Baht and Net Profit of 126.56 Million Baht. The details of Company's operating results was presented in the enclosed 2022 Annual Report (Form 56-1 One Report) in QR Code form. (Enclosure 1)

The Board's Opinion : The Board considered appropriate to acknowledge Shareholders the Company's operating results and 2022 Annual Report (Form 56-1 One Report) in the meeting.

Agenda No. 2 To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2022

Purpose and Rationale : According to the Public Limited Companies Act, B.E. 2535, Section 112, The Board of Directors has prepared the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2022 which have been audited by the Certified Public Accountant prior to submit to shareholders' meeting for approval

The Board's Opinion : The Board has agreed to present in the shareholders' meeting the Company's Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2022 which have been audited by the Certified Public Accountant as the details in the Annual Report (Form 56-1 One Report) as Enclosure 2

Agenda No. 3 To consider and approve the profit apportionment as legal reserve and dividend payment from operating result for the year ended December 31, 2022 and to determine the record date to entitle to receive dividends.

Purpose and Rationale : According to the Public Limited Companies Act, B.E. 2535, Section 115, the Company has to pay dividends out of profits. As well as, the Section 116 and Article no. 50 of the Company's Article of Association required the Company to allocate not less than 5 percent of annual net profit, after deducting for retained loss (if any) to legal reserve until such reserve has amounted to a level equal to not less than 10 percent of the registered capital.

The Company has a policy to pay dividends at the rate of not less than 40 percent of net profits after income tax. However, the Company may assign the dividend rate less than the rate set above if the Company is required to invest that amount of net profit to further expand the Company's operations.

The Board's Opinion : The Board agreed to propose approval for dividend payment and the profit apportionment as legal reserve from the Company' operating results in 2022 as per details below:

- Refer to the Company's operating result for the year ended December 31, 2022, the Company had a net profit of 126,565,895 baht. The Board proposed dividend payment at the rate of 0.175 baht per share (0.50 baht Par Value) totaling 70,000,000 baht. The Record Date of the list of shareholders entitled to receive the dividend is on March 3, 2023 and the dividend payment date will be on April 25, 2023. (Nevertheless, the right to receive such dividend is still uncertain until it is approved by the Annual General Meeting of Shareholders 2023)
- Acknowledged the profit apportionment as legal reserve from operating result 2022. The Company has apportioned profit as legal reserve at the amount of 20,000,000 baht which is accounted for 10 percent of the registered capital. Therefore, it is not necessary to consider additional profit apportionment as legal reserve.

Information of dividend payment comparing to last fiscal year.

Detail of Dividend Payment	Fiscal Year 2022	Fiscal Year 2021
Net Profit (Baht)	126,565,895	125,561,639
No. of Share (Share)	400,000,000	400,000,000
Dividend per Share (Baht)	0.175	0.175
Total Dividend Payment (Baht)	70,000,000	70,000,000
Percentage of Dividend Payment (Approximate)	55 percent	56 percent

This dividend payment rate is in accordance with the Company's dividend payment policy

Agenda No. 4 To consider the appointment of Directors to replace the Directors retiring by rotation.

Purpose and Rationale : According to the Public Limited Companies Act, B.E. 2535 and Clause 18 of the Company's Article of Association determined that one-third, or the nearest number of the Board of Directors shall retire each year at the Annual General Meeting. The Directors who retired by rotation in 2023 are as follows:

Name – Last Name	Position
1. Mr. Sujin Suwannagate	Independent Director
2. Mr. Narathorn Wongvises	Director
3. Mrs. Petcharat Volyarngosol	Director

In 2023 Annual General Meeting, the Company provided an opportunity for shareholders to nominate qualified candidates for election as the Company's Directors to the Board to consider in advance since December 1-31, 2022 via the Company's website which has no shareholder nominated a candidate for directorship.

The Nomination and Remuneration Committee, with the exception of the members who had a conflict of interest, has considered the qualification of directors as prescribed in relevant laws and the Company's Articles of Association and agreed that these 3 retiring directors including Mr.

Sujin Suwannagate, Mr. Narathorn Wongvises and Mrs. Petcharat Volyarngosol are qualified in accordance with the Public Limited Company Act BE 2535 and the Notification of the Securities and Exchange Commission and the Notification of the Stock Exchange of Thailand. Their knowledge, capabilities, experience in various fields, moral and ethical as well as their performance as the members of committee or sub-committee are satisfied throughout the period of tenure. The Nomination and Remuneration Committee recommends the Company's Board of Directors to propose in the Annual General Meeting of Shareholders to reappoint these 3 directors to serve for another term of services.

The Board's Opinion : The Board, with the exception of the members who had a conflict of interest, considered and agreed that these 3 Directors had the appropriated qualifications in accordance to the Public Limited Company Act, BE 2535. Their knowledge, capabilities and experience in the business related to the Company will be able to improve the Company's operating performance. The Boards agreed to reappoint these 3 Directors to serve for another term of services. The Directors list is as follows:

1. Mr. Sujin Suwannagate,
2. Mr. Narathorn Wongvises
3. Mrs. Petcharat Volyarngosol

In addition, the persons nominated as Independent Director, namely, Mr. Sujin Suwannagate is capable of expressing their opinions independently and meet all the qualifications stipulated in the relevant regulations. Details of each Director's age, number and percentage of shareholding, educational background, expertise, work experience, and board-meeting attendance are provided in Enclosure 2.

Agenda No.5 **To consider and approve the remunerations of the Directors**

Purpose and Rationale : According to Clause 33 of the Company's Article of Association, The Company's Directors are eligible to receive remuneration in the form of prize, meeting allowance, bonus or the benefits in other form as per the regulations or the considerations in the Shareholders' meeting.

The Board's Opinion : The Board agreed to propose approval for the remuneration of the Directors. The details as follows:

5.1 Consider approval bonus for the directors in accordance with the operating result for the year ended December 31, 2022

The operating result for the year ended December 31, 2022 as per following;

Operating Result	Year 2021	Year 2022	Increased (Decreased)
Revenue (Baht)	5,573,258,929	5,615,764,992	42,506,063 0.76%
Net Profit (Baht)	125,561,639	126,565,895	1,004,256 0.80%

The Nomination and Remuneration Committee has considered the bonus for directors as per appropriateness in accordance to the operation result of the company, role and responsibilities and individual performance of each director.

Information of bonus payment comparing to last fiscal year

Name – Last Name	Position	Fiscal Year 2021 (Baht)	Fiscal Year 2022 (Baht)
1. Mr. Teera Aphaiwongse	Chairman of the Board Independent Director Chairman of Audit Committee Chairman of Nomination and Remuneration Committee	520,000	450,000
2. Mr. Sujin Suwannagate	Vice Chairman of the Board Independent Director Member of Audit Committee Member of Nomination and Remuneration Committee	240,000	200,000
3. Mr. Narathorn Wongvises	Director Chairman of the Risk Management Committee	240,000	200,000
4. Mr. Min Intanate	Director Executive Chairman	240,000	200,000

Name – Last Name	Position	Fiscal Year 2021 (Baht)	Fiscal Year 2022 (Baht)
5. Mr. Trisorn Volyarngosol	Director Executive Director Members of the Risk Management Committee Managing Director	-	-
6. Mrs. Petcharat Volyarngosol	Director Executive Director Member of the Risk Management Committee Vice President - Operation	-	-
7. Mr. Sophon Intanate	Director	240,000	200,000
8. Mrs. Susama Rativanich	Independent Director Member of Audit Committee Member of Nomination and Remuneration Committee	240,000	200,000
Total		1,720,000	1,450,000

Mr. Trisorn Volyarngosol and Mrs. Petcharat Volyarngosol proposed not to receive the bonus from Director position because they are the Company's permanent employee.

The Board's Opinion : The Board agreed to propose in the Annual General Meeting to approve the proposed bonus payment from operating results for the year ended December 31, 2022 for the Directors.

5.2 Consider approval the 2023 remuneration for directors

The Nomination and Remuneration Committee has considered remuneration for individual directors in accordance with the role and responsible of individual director and such remunerations are in appropriate rate comparing to the market and the listed company in the same business size. As well as, such remunerations are in sufficient rate to motivate and maintain the quality directors with the company. The committee recommended the Board of Director to propose in the Annual General Meeting of Shareholder to approve 2023 remuneration at the equal rate with 2022 as following details;

Name – Last Name	Position	2022 (Baht / Month)	2023 (Baht / Month)
1. Mr. Teera Aphaiwongse	Chairman of the Board (Independent Director)	130,000	130,000
	Chairman of Audit Committee	20,000	20,000
2. Mr. Sujin Suwannagate	Vice Chairman of the Board	60,000	60,000
	Member of Audit Committee	10,000	10,000
3. Mr. Min Intanate	Director	40,000	40,000
4. Mr. Narathorn Wongvises	Director	40,000	40,000
5. Mr. Trisorn Volyarngosol ^{(1),(2)}	Director	-	-
6. Mrs. Petcharat Volyarngosol ^{(1), (2)}	Director	-	-
7. Mr. Sophon Intanate	Director	40,000	40,000
8. Mrs. Susama Rativanich	Independent Director	40,000	40,000
	Member of Audit Committee	10,000	10,000
Meeting Allowance for Directors who attend the meeting (baht per attendance)			5,000
Meeting Allowance for the Nomination and Remuneration Committee who attend the meeting (baht per attendance)			5,000
Meeting Allowance for the Risk Management Committee (baht per attendance)			5,000

Remark:

- (1) Mr. Trisorn Volyarngosol and Mrs. Petcharat Volyarngosol proposed not to receive remuneration of the Director because they are the Company's permanent employee.
- (2) The member of Risk Management Committee shall not receive meeting allowance because they are the Company's executives
- (3) The company shall pay the meeting allowance to the directors who attend the meeting only
- (4) Other benefits (special compensation) – None-

The Board's Opinion : The Board agreed with the Nomination and Remuneration Committee to propose in the Annual General Meeting to approve the proposed 2023 remuneration for the Directors.

Agenda No. 6 To consider and approve the appointment of the Company's external auditors and the audit fees

Purpose and Rationale : According to the Section 120 of the Public Limited Companies Act, B.E.2535 (1992), at annual ordinary meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the Company. In addition, the Securities and Exchange Commission no. 75/2561 subject to criteria, conditions, and procedures for reporting, disclosure of the financial position and operating results of the Company that issued the securities (no. 14), the Company has to rotate the external auditors when they had performed their duties for 7 consecutive fiscal years. Such external auditors must cease performing audit services for the Company for 5 consecutive fiscal years. The rotation is not necessary to be replaced by the new audit firm. The Company can appoint new individual auditor from current audit firm.

The proposed auditors are the auditors who had performed their duties for less than 7 consecutive fiscal year.

The Audit Committee has considered in subject of audit fee and the expertise and deemed that the EY Office Company Limited is generally accepted for its experiences and reputations. As well as the proposed audit fee is reasonable. In addition, the EY Office Company Limited is independent and has no conflict of interest with the Company, the management, the majority shareholders or any other related person as well as no subsidiary.

The Audit Committee has agreed with the Executive Committee to propose the Board to propose in General Meeting of Shareholders to appoint auditors from the EY Office Company Limited to be the Company's auditors for 2023. The list of auditors as follows:

Name of Auditor	CPA Registration No.	Number of years certified on the Company's financial statements
Miss Kamontip Lertwitworatep	4377	-
Miss Sathida Rattananurak	4753	2 (2018 - 2019)
Miss Patcharawan Koonarangsri	6650	3 (2020-2022)

The Board's Opinion : The Board has agreed to propose in the shareholders' meeting to approve the appointment of Miss Kamoltip Lertwitworatep CPA Registration No. 4377 and/or Miss Sathida Rattananurak CPA Registration No. 4753 and/or Miss Patcharawan Koonarangsri CPA Registration No. 6650 of EY Office Company Limited as the Company's auditors and the audit fee is 1,300,000 baht per year.

Description	E Y Office Company Limited		
	2022	2023	Increase (Decrease)
Audit Annual Financial Statement	835,000	835,000	-
Review Quaterly Financial Statement	465,000	465,000	-
Total	1,300,000	1,300,000	-

Remark:

- 1) The audit fee set above is excluded other expenses that are charged per actual.
- 2) The Company has no subsidiary.

Agenda No. 7 To consider and approve the amendment to the Articles of Association of the Company

Purpose and Rationale : Due to the Public Limited Companies Act B.E. 2535 that has been in force for a long time and does not support the change and development in technology. Therefore, the said Act has been amended to be up-to-date and in line with the present by stipulating that the Public Limited Companies able to apply electronic procedure to the board meetings and shareholders' meetings, delivery documents, as well as proxy appointment at the shareholders' meeting in order to reduce the burden and facilitate the business of Public Limited Companies and the public.

The Board's Opinion : The Board agreed to propose approval for the amendment to the Articles of Association of the Company. The details as follows:

The Articles of Association of S P V I Public Company Limited	
Original Version	Amendment Version
Article 22 In case the entire Board of Directors are discharged, the discharged directors must hold their positions in order to run the company's business as long as necessary until the new board is appointed, unless ordered otherwise by the court in case where discharge is ordered by the court.	Article 22 In case the entire Board of Directors are discharged, the discharged directors must hold their positions in order to run the company's business as long as necessary until the new board is appointed, unless ordered otherwise by the court in case where discharge is ordered by the court.

The Articles of Association of S P V I Public Company Limited	
Original Version	Amendment Version
<p>The discharged Board of Directors has to hold a shareholders' meeting in order to appoint a new board within one (1) month from the day on which the board is discharged by sending appointment letters to all shareholders at least fourteen (14) days before the meeting day and publicize the meeting on a newspaper for at least three (3) days before the meeting day and with at least three (3) consecutive days.</p>	<p>The discharged Board of Directors has to hold a shareholders' meeting in order to appoint a new board within one (1) month from the day on which the board is discharged by sending appointment letters to all shareholders at least fourteen (14) days before the meeting day and publicize the meeting on a newspaper or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than three (3) days before the meeting day and with at least three (3) consecutive days.</p> <p>The Board of Directors may send the meeting invitation to the shareholders by electronic channel if the shareholder has requested or given consent in written or given consent in electronic form through channel, method and within period specified by the company, or according to the standards prescribed by the Registrar.</p>
<p>Article 25 The Board of Directors must hold a meeting at least once every three (3) months.</p> <p>Article 26 The Board of Directors' meeting shall be held in the place where the headquarter of the company is located or nearby province or any other place assigned by the Chairman or by the person appointed by the Chairman.</p>	<p>Article 25 The Board of Directors must hold a meeting at least once very three (3) months at the place where the headquarter of the company is located or nearby province or any other place assigned by the Chairman.</p> <p>The said board meeting in the first paragraph may be held through electronic media in accordance with the provisions of the Electronic Meetings Law. In this case, the headquarters of the Company shall be considered as the meeting place.</p> <p style="text-align: center;"><u>(Article 25 and Article 26 were dissolved into the amend version of Article 25)</u></p>
<p><u>None</u></p>	<p>Article 26 The Chairman of the Board is the person who has the right to call a meeting of the board of directors.</p>

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Original Version	Amendment Version
	<p>However, when there is a reasonable cause or to protect the rights or benefits of the Company, two or more directors may jointly request the Chairman to call a Board of Director meeting by specify the agenda and reasons to propose in the meeting for consideration. In such case, the Chairman shall call and determine the meeting date within fourteen days from the date of request.</p> <p>In case the Chairman fails to comply with the said request in previous paragraph, the Directors who requested may jointly call and schedule a meeting of the Board of Directors to consider the requested agenda within fourteen days from the due date set according to the previous paragraph.</p>
<u>None</u>	<p>Article 27 In case found the absence of the Chairman, with any reason, the Vice Chairman shall be the person who call the Board of Directors' meeting. In case found the absence of the Vice Chairman, with any reason, two or more directors may jointly call a Board of Directors' meeting.</p>
<p>Article 27 As for the meeting invitation, the Chairman or the person assigned by the Chairman must send the invitation letter to all directors at least seven (7) days before the meeting day. In case of urgent with necessity to preserve the rights or benefits of the Company, the meeting invitation will be notified by other methods and the meeting date can also be determined sooner than mentioned above.</p> <p>In case two or more directors requested the Chairman to call a meeting, the Chairman shall determine the meeting date within fourteen (14) days from the day on which the request is made.</p>	<p>Article 28 As for meeting invitation, the invitation letter must be sent to all Directors at least three (3) days before the meeting day. In case of urgent with necessity to preserve the rights or benefits of the Company, the Company may notify the meeting through the electronic or other methods and the meeting date can also be determined sooner than mentioned above.</p> <p>The Board of Directors may send the invitation letter to the directors through electronic channel if the said directors has requested or given consent in written or given consent in electronic form through channel, method and within period specified by the company, or according to the standards prescribed by the Registrar.</p>

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<p>Article 34 The shareholders' meeting must be held in the place where the headquarter of the company is located or nearby province or any other place assigned by the Board of Director</p>	<p>Article 35 The shareholders' meeting must be held in the place where the headquarter of the company is located or nearby province or any other place assigned by the Board of Director</p> <p>The said shareholders' meeting in the first paragraph may be held through electronic media in accordance with the provisions of the Electronic Meetings Law. In this case, the headquarters of the Company shall be considered as the meeting place.</p>
<p>Article 36 In the invitation letter of a shareholders' meeting, the board must clearly indicate the meeting venue, date, time, meeting agenda, and issues to be reported to the quorum of the meeting with appropriate details by clearly indicate the objective to propose for each issue whether for acknowledgement, approval, consideration, together with the Boards' opinions towards such issues. The invitation letter must be sent to all shareholders and the public company limited registrar at lease seven (7) days before the meeting day and must be publicized in newspaper at least three (3) days before the meeting day and with three (3) consecutive days.</p>	<p>Article 37 In the invitation letter of a shareholders' meeting, the board must clearly indicate the meeting venue, date, time, meeting agenda, and issues to be reported to the quorum of the meeting with appropriate details by clearly indicate the objective to propose for each issue whether for acknowledgement, approval, consideration, together with the Boards' opinions towards such issues. The invitation letter must be sent to all shareholders and the public company limited registrar at lease seven (7) days before the meeting day and must be publicized in newspaper or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than three (3) days before the meeting day and with at least three (3) consecutive days.</p> <p>The invitation letter of the Shareholders' meeting may be sent through electronic channel if the said shareholder has requested or given consent in written or given consent in electronic form through channel, method and within period specified by the company, or according to the standards prescribed by the Registrar.</p>
<p>Article 37 A shareholders' meeting must be attended by at least twenty-five (25) or half of all shareholders and shareholders' proxy (if any), and the total shares must be at least one-third (1/3) of total sellable shares of the Company. Thus forming a quorum.</p>	<p>Article 38 A shareholders' meeting must be attended by at least twenty-five (25) or half of all shareholders and shareholders' proxy (if any), and the total shares must be at least one-third (1/3) of total sellable shares of the Company. Thus forming a quorum.</p>

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<p>In case it appears that any shareholders' meeting has passed up to one (1) hour after the appointed time and found insufficient number of shareholders attending in the meeting as stated before; if the meeting is requested by shareholders, the meeting will be suspended. In case that meeting is not requested by shareholders, the meeting has to be postponed to a new appointment date. The new invitation letter must be sent to all shareholders not less than seven (7) day before the new meeting date. The new meeting need not be attended by attendants in the aforementioned number.</p>	<p>In case it appears that any shareholders' meeting has passed up to one (1) hour after the appointed time and found insufficient number of shareholders attending in the meeting as stated before; if the meeting is requested by shareholders, the meeting will be suspended. In case that meeting is not requested by shareholders, the meeting has to be postponed to a new appointment date. The new invitation letter must be sent to all shareholders not less than seven (7) day before the new meeting date. The new meeting need not be attended by attendants in the aforementioned number.</p> <p>The invitation letter of the Shareholders' meeting may be sent through electronic channel if the said shareholder has requested or given consent in written or given consent in electronic form through channel, method and within period specified by the company, or according to the standards prescribed by the Registrar.</p>
<p>Article 38 In shareholders' meeting, the shareholders shall appoint their proxies to attend and give vote in the meeting. A proxy must be made in written and signed by shareholders and the authorized representative in the format set out by the Public Company Limited Registrar. The proxy form must be submitted to the Chairman of the board or any other directors, or person appointed by the Chairman, at the meeting venue prior the attendance of the proxies. The proxy form must include at least the following information</p> <ul style="list-style-type: none"> A) Number of shares held by the shareholder or grantor B) Name of proxy C) Number of the meeting where a proxy was given to attend the meeting and vote 	<p>Article 39 In shareholders' meeting, the shareholders shall appoint their proxies to attend and give vote in the meeting. A proxy must be made in written and signed by shareholders and the authorized representative in the format set out by the Public Company Limited Registrar. The proxy form must be submitted to the Chairman of the board or any other directors, or person appointed by the Chairman, at the meeting venue prior the attendance of the proxies. The proxy form must include at least the following information</p> <ul style="list-style-type: none"> A) Number of shares held by the shareholder or grantor B) Name of proxy C) Number of the meeting where a proxy was given to attend the meeting and vote <p>The said proxy mentioned in previous paragraph may be instead made by electronic channel which must be ensure for its safety and reliable that the proxy has been performed by shareholders and in</p>

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	<p>accordance with the rule prescribed by the Registrar.</p> <p>In this regards, the transmission, receipt, and storage of proxy documents by electronic media, the Company shall proceed in accordance with the rules stipulated in the Electronic Transactions Law.</p>
<p>Article 39 The Shareholders' meeting must be held in the order of agenda specified in the meeting invitation unless the meeting resolves to change the order of the agenda with a vote of not less than two-thirds (2/3) of the number of shareholders attending the meeting.</p> <p>When the meeting considers the matters according to the agenda specify in the invitation completely. Shareholders holding shares in aggregate of not less than one-third (1/3) of the total sellable shares may request the meeting to consider matters other than those specified in the meeting invitation.</p> <p>In case the meeting fails to complete the agenda specified in the invitation as well as others matters shareholders requested to consider in the meeting and found necessity to postpone. The meeting shall determine the meeting venue, date, and time for the next meeting. As well as, the Board of Directors shall send the meeting invitation specify the meeting venue, date, time and agenda to shareholders not less than seven (7) days prior to the meeting date and publicize in newspaper at least three (3) days before the meeting day and with three (3) consecutive days.</p>	<p>Article 40 The Shareholders' meeting must be held in the order of agenda specified in the meeting invitation unless the meeting resolves to change the order of the agenda with a vote of not less than two-thirds (2/3) of the number of shareholders attending the meeting.</p> <p>When the meeting considers the matters according to the agenda specify in the invitation completely. Shareholders holding shares in aggregate of not less than one-third (1/3) of the total sellable shares may request the meeting to consider matters other than those specified in the meeting invitation.</p> <p>In case the meeting fails to complete the agenda specified in the invitation as well as others matters shareholders requested to consider in the meeting and found necessity to postpone. The meeting shall determine the meeting venue, date, and time for the next meeting. As well as, the Board of Directors shall send the meeting invitation specify the meeting venue, date, time and agenda to shareholders not less than seven (7) days prior to the meeting date and publicize the meeting invitation on a newspaper or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar not less than three (3) days before the meeting day and with at least three (3) consecutive days.</p> <p>The invitation letter of the Shareholders' meeting may be sent through electronic channel if the said director has requested or given consent in written or given consent in electronic form through channel, method and within period specified by the</p>

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	company, or according to the standards prescribed by the Registrar.
Article 46 In case the Company resolves to reduce the capital, the Company has to notify its resolution to all of its creditors within fourteen (14) days from the day on which the quorum on a shareholder meeting reaches the resolution. The objection letter must be sent back to the Company within two (2) months from the day on which the notification is received. The resolution must also be publicized on a newspaper within fourteen (14) days and with three (3) consecutive days.	Article 47 In case the Company resolves to reduce the capital, the Company has to notify its resolution to all of its creditors within fourteen (14) days from the day on which the quorum on a shareholder meeting reaches the resolution. The objection letter must be sent back to the Company within two (2) months from the day on which the notification is received. The resolution must also be publicized on a newspaper or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar within fourteen (14) days and with three (3) consecutive days.
Article 47 No dividend payment announcement shall be made except by resolution of the shareholders' meeting or resolution of the Board of Directors in case of interim dividend payment. The dividend payment shall be notified in written to the shareholders and such notice of dividend payment shall be publicized in newspaper.	Article 48 No dividend payment announcement shall be made except by resolution of the shareholders' meeting or resolution of the Board of Directors in case of interim dividend payment. The dividend payment shall be notified in written to the shareholders and such notice of dividend payment shall be publicized in newspaper or via electronic media through a website that is generally accessible or in accordance with prescribed by the Registrar for a period of three (3) consecutive days and the dividend payment arrangement must be made within one (1) month from the date of such resolution.

Agenda No. 8 To consider other issue (if any)

The Company has scheduled the Record Date on March 3, 2023 to collect the name of shareholders who have the right to attend the shareholder's meeting 2023.

All shareholders shall be invited to attend the meeting on the aforementioned date, time and venue.

To accommodate attendants, the registration will be opened at 12.00 PM.

- Translation -

Any shareholder who wishes to appoint a proxy to attend the shareholders' meeting and vote on his or her behalf must complete a Proxy Form (Enclosure 6) along with the proven documents to perform the right to attend the meeting (Enclosure 4)

Any shareholders can authorize a proxy or one of the Company's independent directors to attend and vote on his or her behalf. (Enclosure No. 5)

Sincerely yours,

-(Signature)-

Mr. Teera Aphaiwongse

Chairman of the Board

By Resolution of the Board of Directors

S P V I Public Company Limited