

BOD No. 004/2025

Risk Management Policy
S P V I Public Company Limited

SPVI Public Company Limited (the “Company”) recognizes the importance of risk management and the principles of good corporate governance. Accordingly, the Company has established this Risk Management Policy to provide assurance that it is prepared and capable of managing risk factors arising from both internal and external sources that may affect the achievement of the Company’s established objectives.

The Company has assigned the Risk Management Committee to oversee and monitor the risk management process to ensure that risks are maintained within acceptable levels and to regularly report progress to the Board of Directors.

1. Objectives of Risk Management

- 1.1 To ensure that the Board of Directors and management are informed of significant risks in order to support the formulation of strategies, business plans, and the appropriate allocation of resources.
- 1.2 To establish guidelines for managing risks within acceptable levels, taking into consideration the appropriateness of the related costs and expected benefits.
- 1.3 To ensure that risk management covers all aspects of the Company's operations in order to reduce potential damage and losses arising from business operations and unforeseen events.
- 1.4 To provide a consistent framework and direction for the Company's risk management practices.

2. Risk Management Process

The Company recognizes the importance of a risk management process that encompasses all business activities and operations. Accordingly, the Company has established a risk management process consisting of the following six key steps:

- (1) Clearly define risk management objectives.
- (2) Identify risks comprehensively.
- (3) Assess the likelihood and impact of potential risks.
- (4) Establish risk management measures to maintain risks within acceptable levels.
- (5) Implement control activities to provide assurance that risks are managed appropriately.
- (6) Monitor and evaluate risk issues.

In identifying risks, the Company considers risk factors across the following six categories:

- 1) Strategic Risk
- 2) Operational Risk
- 3) Financial Risk
- 4) Compliance Risk
- 5) Emerging Risk
- 6) Environmental, Social and Governance (ESG) Risk

3. Policy Review

The Risk Management Committee shall review this Policy annually and shall submit any proposed amendments to the Risk Management Committee and the Board of Directors for consideration and approval.

This Policy shall become effective on 9 September 2025, as approved by the Board of Directors at Meeting No. 4/2025.

Announced on 9 September 2025.

- Signature -

(Mr. Teera Aphaiwongse)

Chairman of the Board of Directors

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