Intermedical Care and Lab Hospital Public Company Limited
442 Bangwaek Road, Bang Waek Subdistrict, Phasi Charoen District, Bangkok 10160
Tax ID : 0107561000269

Ref. IMH 038/2026

12 November 2026

Subject Explanation on the percentage changes more than 20 percent in company performance for the third quarter in 2026

Attn The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors' Meeting of Intermedical Care and Lab Hospital Public Company Limited ("the Company") No. 4/2026 on 12 November 2026, has approved the interim financial statements for the three-month and nine-month period ending 30 September 2026. The Company would like to report an increase of more than 20 percent in operating results compared to the same period last year, as follows:

1. A comparison of total revenue and net profit for the third quarter of 2026 against the second quarter of 2026 reveals a decline in revenue from proactive health check-up services. This was due to flooding in September that affected industrial estates where the company's clients are located resulting in revenue falling below projections. However, these clients have reached an agreement with the company to carry out the health check-ups during the fourth quarter of 2026. Furthermore, the closure of the government's annual fiscal budget has led to delays in payments from the public sector, contrary to initial expectations.

2. However, a comparison between the third quarter of 2026 and the third quarter of 2025 reveals that in the third quarter of 2026, the Group's total revenue reached 224.20 million baht an increase of 40.40 million baht, or 21.98 percent while total expenses amounted to 207.60 million baht, a decrease of 2.80 million baht, or 1.33 percent, compared to the same quarter of the previous year. The shift in marketing strategy with a greater focus on international patients has led to an increase in the number of individuals seeking health check-ups, while the number of referred patients has declined. Furthermore, resource sharing among the company's affiliated units has become more efficient. Additionally, the implementation of advanced medical equipment has helped to reduce operational costs. This resulted in an increase in the hospital's revenue and profit compared to the same quarter of the previous year. Specifically, for the three-month period ended September 30, 2026, the company recorded a net profit of 0.06 million baht an increase of 37.07 million baht, or 100.17 percent, compared to the same quarter of the previous year. Furthermore, for the nine-month period ended September 30, 2026 the company recorded a net profit of 51.28 million baht and earnings before interest, taxes, depreciation, and amortization (EBITDA) of 148.14 million baht an increase of 144.26 million baht, or 3,723 percent, compared to the same period of the previous year.

Please be informed accordingly.

Sincerely yours,

(Dr. Sittiwat Kamkatwong)
Chief Executive Office
Authorized Person to Disclose Information