Enclosure No. 7

Summary of Key Features of Warrants to Purchase Ordinary Shares

of

MMM Capital Public Company Limited

No. 1

("MMM-W1 Warrant")

Name	Warrants to Purchase Ordinary Shares of MMM Capital Public Company Limited No.1 (the "**MMM-W1 Warrant**").
Type	Holders entered in name and transferable
Offering Methods	MMM-W1 Warrant shall be issued and offered to the existing shareholders of the Company pro rata to their respective shareholdings (Rights Offering) at the allocation ratio of ten existing ordinary shares for one unit of the MMM-W1 Warrant (10:1).
Number of Warrants Issued	Not exceed 36,299,998 units
Offering Price Per Unit	Baht 0
Allocation ratio	Ten existing ordinary shares to one unit of MMM-W1 Warrant. In calculating the number of MMM-W1 Warrant to be allocated to each shareholder, any fractions of ordinary shares derived from the calculation based on the allocation ratio set forth shall be rounded down. In this regard, after the calculation of the allocation ratio of MMM-W1 Warrant to the shareholders, any fraction thereof will be cancelled in order that MMM-W1 Warrant will be proportionately allocated to the shareholders.
Term of MMM-W1 Warrant	24 months from the issuance date of MMM-W1 Warrant.
Exercise ratio	1 unit of MMM-W1 Warrant for two ordinary shares unless the exercise ratio is otherwise adjusted pursuant to the conditions concerning the right adjustment.

Exercise price	Baht 2.60 per share unless the exercise price is otherwise adjusted pursuant to the conditions concerning the right adjustment.
Exercise period	The holders of MMM-W1 Warrant shall be entitled to exercise their rights under MMM-W1 Warrant on the seventh day of February, May, August and November of each calendar year ("Exercise Date") throughout the term of MMM-W1 Warrant. The final exercise date shall be on the expiration date of the MMM-W1 Warrant. In the event that the exercise date does not fall on a business day of the Company, the exercise date shall be postponed to be the next business day after such exercise date, except the final exercise date falls does not fall on a business day of the Company, in which case the final exercise date shall be postponed to be the preceding business day prior to such exercise date.
Period for Serving Notice of Intention of Exercise of Right	The holders of MMM-W1 Warrant who wish to exercise their rights to purchase the ordinary shares of the Company shall notify their intention to exercise MMM-W1 Warrant within a period of 5 days prior to each Exercise Date. For the final exercise of rights, the holders of MMM-W1 Warrant who wish to purchase the ordinary shares of the Company shall submit notifications of their intention to exercise MMM-W1 Warrant within fifteen (15) days before the final exercise date.
Number of Shares Reserved to Accommodate Exercise of Right	The number of shares reserved to accommodate exercise of right of MMM-W1 Warrant is not exceeding 72,599,996 shares, equivalent to 20 percent of the total shares issued of the Company, and the number of shares reserved to accommodate exercise of right of MMM-W1 Warrant and MMM-W2 Warrant is not exceeding 108,899,994 shares, equivalent to 30 percent of the total shares issued of the Company which is not exceeding 50 percent of the total shares issued of the Company. (The total shares issued of the Company is calculated on the assumption that the Company has registered the increase in paid-up capital to accommodate stock dividends in accordance with the resolution of

	the Extraordinary General Meeting of Shareholders No. 1/2026, totaling 29,999,979 shares, which the Company will register the increase in paid-up capital on February 6, 2026, and in the event that the Annual General Meeting of Shareholders for the year 2026 to be held on March 23, 2026 resolves to approve the payment of stock dividends at a ratio of 10 existing shares to 1 new share, and the Company has completed the payment of such stock dividends).
Secondary Market of MMM-W1 Warrant	The Company will file the application for listing MMM-W1 Warrant on the Market for Alternative Investment (mai) as the listed securities.
Secondary Market for Ordinary Shares Issued from Exercise of MMM-W1 Warrant	The Company will file the application for listing ordinary shares issued from the exercise of MMM-W1 Warrant on the Market for Alternative Investment (mai) as the listed securities.
Price Dilution and Control Dilution	The calculation of the Price Dilution and Control Dilution is based on the assumption that the Company has registered the paid-up capital increase to accommodate stock dividends according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2026 for 29,999,979 shares, which the Company will register the paid-up capital increase on February 6, 2026, and the assumption that the Annual General Meeting of 2026 on March 23, 2026 resolves to approve the payment of stock dividends at a ratio of 10 existing shares to 1 new share, whereby there will be 32,999,998 shares to accommodate such stock dividend allocation, and the Company has registered the paid-up capital increase for the stock dividend payment, resulting in the Company having a paid-up capital of 181,499,988.50 Baht, equivalent to 362,999,977 shares. 1. Price Dilution 1.1 Scenario 1 : In the event of exercise of the MMM-W1 Warrant Price Dilution = $(Po-PE_1)/Po$

	$= (3.22 – 3.12)/(3.22)$ $= 3.11\%$ Whereby $PE_1 = (PoQo + Pe_1Qe_1) / (Qo + Qe_1)$ $= [(3.22x362,999,977)+(2.60x72,599,996)]/[362,999,977+72,599,996]$ $= 3.12$ 1.2 Scenario 2 : In the event of exercise of the MMM-W1 Warrant and MMM-W2 Warrant Price Dilution $= (Po-PE_{1,2})/Po$ $= (3.22 – 3.15)/(3.22)$ $= 2.17\%$ Whereby $PE_{1,2}$ $= (PoQo + Pe_1Qe_1+ Pe_2Qe_2) / (Qo + Qe_1+ Qe_2)$ $= [(3.22x362,999,977)+(2.60x 72,599,996)+(3.60x36,299,998)] / [362,999,977+72,599,996+36,299,998]$ $= 3.15$ Whereby Po = Share price before issuing MMM-W1 Warrant (Baht/share) calculated from the volume-weighted average price of shares traded on the Market for Alternative Investment (mai) for 15 consecutive trading days prior to the date the Board of Directors resolved to propose to the shareholders' meeting for approval to issue the Warrant (between January 15, 2026 and February 4, 2026), whereby the price used for such average is the average price of share trading on each day, which equals 3.22 Baht per share Pe_1 = Exercise price at Baht 2.60 per share

	Pe_2 = Exercise price at Baht 3.60 per share Qo = Current number of the Company shares, which is 362,999,977 shares Qe_1 = Number of shares issued from exercise of MMM-W1 Warrant in its entirety, which is 72,599,996 shares Qe_2 = Number of shares issued from exercise of MMM-W2 Warrant in its entirety, which is 36,299,998 shares 2. The control dilution can be calculated from the following formula: 2.1 Scenario 1 : In the event of exercise of the MMM-W1 Warrant Control Dilution = $Qe_1/(Qo+Qe_1)$ = (72,599,996)/(72,599,996+362,999,977) = 16.67% 2.2 Scenario 2 : In the event of exercise of the MMM-W1 Warrant and MMM-W2 Warrant Control Dilution = $(Qe_1+Qe_2)/(Qo+ Qe_1+ Qe_2)$ = (72,599,996+ 36,299,998)/(72,599,996+36,299,998+362,999,977) = 23.08% Whereby Qo = Current number of the Company shares, which is 362,999,977 shares Qe_1 = Number of shares issued from exercise of MMM-W1 Warrant in its entirety, which is 72,599,996 shares Qe_2 = Number of shares issued from exercise of MMM-W2 Warrant in its entirety, which is 36,299,998 shares Conclusion

	Scenario 1 : In the event of exercise of the MMM-W1 Warrant 1. The price dilution from exercise of MMM-W1 Warrant in its entirety does not exceed 3.11 percent. 2. The control dilution from exercise of MMM-W1 Warrant in its entirety in its entirety does not exceed 16.67 percent. Scenario 2 : In the event of exercise of the MMM-W1 Warrant and MMM-W2 Warrant 1. The price dilution from exercise of MMM-W1 Warrant and MMM-W2 Warrant in its entirety does not exceed 2.17 percent. 2. The control dilution from exercise of MMM-W1 Warrant and MMM-W2 Warrant in its entirety in its entirety does not exceed 23.08 percent.
Events Requiring to Issue New Shares to Accommodate Right Adjustment	The Company will adjust the exercise price and/or the exercise ratio pursuant to the conditions concerning the right adjustment upon the occurrence of any of the events stipulated in the terms and conditions of MMM-W1 Warrant which fall under the events prescribed in Clause 11(4)(b) of the Notification of the Capital Market Supervisory Board No. TorJor. 34/2551 Re: Application for and Approval of Offer for Sale of Warrant to Purchase Newly Issued Shares and Shares Issuable upon Exercise of Warrant.
Registrar of MMM-W1 Warrant	Thailand Securities Depository Co., Ltd. or any person duly appointed to act as the registrar of MMM-W1 Warrant.

Enclosure No. 7

Summary of Key Features of Warrants to Purchase Ordinary Shares

of

MMM Capital Public Company Limited

No. 2

("MMM-W2 Warrant")

Name	Warrants to Purchase Ordinary Shares of MMM Capital Public Company Limited No.2 (the "**MMM-W2 Warrant**").
Type	Holders entered in name and transferable
Offering Methods	MMM-W2 Warrant shall be issued and offered to the existing shareholders of the Company pro rata to their respective shareholdings (Rights Offering) at the allocation ratio of ten existing ordinary shares for one unit of the MMM-W2 Warrant (10:1).
Number of Warrants Issued	Not exceed 36,299,998 units
Offering Price Per Unit	Baht 0
Allocation ratio	Ten existing ordinary shares to one unit of MMM-W2 Warrant. In calculating the number of MMM-W2 Warrant to be allocated to each shareholder, any fractions of ordinary shares derived from the calculation based on the allocation ratio set forth shall be rounded down. In this regard, after the calculation of the allocation ratio of MMM-W2 Warrant to the shareholders, any fraction thereof will be cancelled in order that MMM-W2 Warrant will be proportionately allocated to the shareholders.
Term of MMM-W2 Warrant	18 months from the issuance date of MMM-W2 Warrant.

Exercise ratio	1 unit of MMM-W2 Warrant for one ordinary share unless the exercise ratio is otherwise adjusted pursuant to the conditions concerning the right adjustment.
Exercise price	Baht 3.60 per share unless the exercise price is otherwise adjusted pursuant to the conditions concerning the right adjustment.
Exercise period	The holders of MMM-W2 Warrant shall be entitled to exercise their rights under MMM-W2 Warrant on the seventh day of February, May, August and November of each calendar year ("Exercise Date") throughout the term of MMM-W2 Warrant. The final exercise date shall be on the expiration date of the MMM-W2 Warrant. In the event that the exercise date does not fall on a business day of the Company, the exercise date shall be postponed to be the next business day after such exercise date, except the final exercise date falls does not fall on a business day of the Company, in which case the final exercise date shall be postponed to be the preceding business day prior to such exercise date.
Period for Serving Notice of Intention of Exercise of Right	The holders of MMM-W2 Warrant who wish to exercise their rights to purchase the ordinary shares of the Company shall notify their intention to exercise MMM-W2 Warrant within a period of 5 days prior to each Exercise Date. For the final exercise of rights, the holders of MMM-W2 Warrant who wish to purchase the ordinary shares of the Company shall submit notifications of their intention to exercise MMM-W2 Warrant within fifteen (15) days before the final exercise date.
Number of Shares Reserved to Accommodate Exercise of Right	The number of shares reserved to accommodate exercise of right of MMM-W2 Warrant is not exceeding 36,299,998 shares, equivalent to 10 percent of the total shares issued of the Company, and the number of shares reserved to accommodate exercise of right of MMM-W1 Warrant and MMM-W2 Warrant is not exceeding 108,899,994 shares, equivalent to 30 percent of the total shares issued of the Company which is not exceeding 50 percent of the total shares issued of the Company. (The total shares issued of the Company is calculated on the assumption that the Company has registered the increase in paid-up capital to

	accommodate stock dividends in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2026, totaling 29,999,979 shares, which the Company will register the increase in paid-up capital on February 6, 2026, and in the event that the Annual General Meeting of Shareholders for the year 2026 to be held on March 23, 2026 resolves to approve the payment of stock dividends at a ratio of 10 existing shares to 1 new share, and the Company has completed the payment of such stock dividends).
Secondary Market of MMM-W2 Warrant	The Company will file the application for listing MMM-W2 Warrant on the Market for Alternative Investment (mai) as the listed securities.
Secondary Market for Ordinary Shares Issued from Exercise of MMM-W2 Warrant	The Company will file the application for listing ordinary shares issued from the exercise of MMM-W2 Warrant on the Market for Alternative Investment (mai) as the listed securities.
Price Dilution and Control Dilution	The calculation of the Price Dilution and Control Dilution is based on the assumption that the Company has registered the paid-up capital increase to accommodate stock dividends according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2026 for 29,999,979 shares, which the Company will register the paid-up capital increase on February 6, 2026, and the assumption that the Annual General Meeting of 2026 on March 23, 2026 resolves to approve the payment of stock dividends at a ratio of 10 existing shares to 1 new share, whereby there will be 32,999,998 shares to accommodate such stock dividend allocation, and the Company has registered the paid-up capital increase for the stock dividend payment, resulting in the Company having a paid-up capital of 181,499,988.50 Baht, equivalent to 362,999,977 shares. 1. Price Dilution 1.1 Scenario 1 : In the event of exercise of the MMM-W2 Warrant Price Dilution = $(Po-PE_2)/Po$

	$= (3.22 – 3.25)/(3.22)$ $= - 0.93\%$ Whereby $PE_2 = (PoQo + Pe_2Qe_2) / (Qo + Qe_2)$ $= [(3.22x362,999,977)+(3.60x36,299,998)]/[362,999,977+36,299,998]$ $= 3.25$ 1.2 Scenario 2 : In the event of exercise of the MMM-W1 Warrant and MMM-W2 Warrant Price Dilution $= (Po-PE_{1,2})/Po$ $= (3.22 – 3.15)/(3.22)$ $= 2.17\%$ Whereby $PE_{1,2} = (PoQo + Pe_1Qe_1 + Pe_2Qe_2) / (Qo + Qe_1 + Qe_2)$ $= [(3.22x362,999,977)+(2.60x 72,599,996)+(3.60x36,299,998)] / [362,999,977+72,599,996+36,299,998]$ $= 3.15$ Whereby Po = Share price before issuing MMM-W2 Warrant (Baht/share) calculated from the volume-weighted average price of shares traded on the Market for Alternative Investment for 15 consecutive trading days prior to the date the Board of Directors resolved to propose to the shareholders' meeting for approval to issue the Warrant (between January 15, 2026 and February 4, 2026), whereby the price used for such average is the average price of share trading on each day, which equals 3.22 Baht per share Pe_1 = Exercise price at Baht 2.60 per share Pe2 = Exercise price at Baht 3.60 per share

	Qo = Current number of the Company shares, which is 362,999,977 shares Qe_1 = Number of shares issued from exercise of MMM-W1 Warrant in its entirety, which is 72,599,996 shares Qe_2 = Number of shares issued from exercise of MMM-W2 Warrant in its entirety, which is 36,299,998 shares 2. The control dilution can be calculated from the following formula: 2.1 Scenario 1 : In the event of exercise of the MMM-W2 Warrant Control Dilution = $Qe_2/(Qo+Qe_2)$ = (36,299,998)/(362,999,977+36,299,998) = 9.09% 2.2 Scenario 2 : In the event of exercise of the MMM-W1 Warrant and MMM-W2 Warrant Control Dilution = $(Qe_1+Qe_2)/(Qo+ Qe_1+ Qe_2)$ = (72,599,996+36,299,998)/(362,999,977+72,599,996+36,299,998) = 23.08% Whereby Qo = Current number of the Company shares, which is 362,999,977 shares Qe_1 = Number of shares issued from exercise of MMM-W1 Warrant in its entirety, which is 72,599,996 shares Qe_2 = Number of shares issued from exercise of MMM-W2 Warrant in its entirety, which is 36,299,998 shares Conclusion Scenario 1 : In the event of exercise of the MMM-W2 Warrant

	1. There is no price dilution from exercise of MMM-W2 Warrant because the market price before the issuance of MMM-W2 Warrant (or Po) is less than the market price after the allocation of MMM-W2 Warrant (or PE_2) 2. The control dilution from exercise of MMM-W2 Warrant in its entirety in its entirety does not exceed 9.09 percent. Scenario 2 : In the event of exercise of the MMM-W1 Warrant and MMM-W2 Warrant 1. The price dilution from exercise of MMM-W1 Warrant and MMM-W2 Warrant in its entirety does not exceed 2.17 percent. 2. The control dilution from exercise of MMM-W1 Warrant and MMM-W2 Warrant in its entirety in its entirety does not exceed 23.08 percent.
Events Requiring to Issue New Shares to Accommodate Right Adjustment	The Company will adjust the exercise price and/or the exercise ratio pursuant to the conditions concerning the right adjustment upon the occurrence of any of the events stipulated in the terms and conditions of MMM-W2 Warrant which fall under the events prescribed in Clause 11(4)(b) of the Notification of the Capital Market Supervisory Board No. TorJor. 34/2551 Re: Application for and Approval of Offer for Sale of Warrants to Purchase Newly Issued Shares and Shares Issuable upon Exercise of Warrants.
Registrar of MMM-W2 Warrant	Thailand Securities Depository Co., Ltd. or any person duly appointed to act as the registrar of MMM-W2 Warrant.