

BBA Program
Business Administration Department
Faculty of Management Science
Prince of Songkhla University
Semester 1/2017

472-112	Microeconomics
Prerequisite Course:	-
Timetable:	TO BE ANNOUNCED
Classroom:	TO BE ANNOUNCED
Lecturer:	Ms. Wanyanee Suwanchatree
Office:	
Midterm Exam:	TO BE ANNOUNCED
Final Exam:	TO BE ANNOUNCED

1. Course Description

The Fundamental operation of economics, especially micro-economics, comprising of the nation's demand and supply, ten principles, elasticity, the cost of taxation and so on. Including the theory of macroeconomic to open economy and aggregate demand and aggregate supply.

2. Main Reference

Mankin, Gregory. Principle of Economics (An Asian Edition, Seventh Edition)

3. Course Objectives

The first reason to study economics is that it will help the students understand the world in which they live. There are many questions about the economy, which involves in the real life that might affect the students' livings.

To help the students to make economics decisions. As they go about their life, they will make them more astute participants in the economy.

To give the students better understanding of potential and limits of economic policies when deciding which economic policies to support, they might find themselves asking various questions about economics.

To study economics can be applied in many life's situation.

4. Course Requirement

The students are required to attend not less than 80% of the classes offered, to complete their assignments, term report, and quizzes, to participate fully in class discussions and activities.

5. Class Plan: 15 weeks

Week	Topics	Contents	Methods, Assignment
1.	Introduction Chapter 1.	1. Subject outline. 2. Ten Principles of Economics.	Discuss, Exercise.
2.	Chapter 2. Chapter 3.	1. Thinking Like an Economist. 2. Interdependence and the Gains from Trade.	Discuss, Exercise
3.	Chapter 4. Chapter 5.	1. The Market Forces of Supply and Demand. 2. Elasticity and its Application.	Discuss, Exercise
4.	Chapter 6. Chapter 7.	1. Supply, Demand, and Government Policies. 2. Consumers, Producers.	Discuss, Exercise
5.	Chapter 7.	1. Efficiency of Market.	Discuss, Exercise 1 st Quiz
6.	Chapter 8 Chapter 9.	1. The Cost of Taxation. 2. International Trade.	Discuss, Exercise

7.	Chapter 10. Chapter 11.	1. Externality. 2. Public Goods and Common Resources.	Discuss, Exercise
8.	Chapter 12. Chapter 13.	1. The Design of the Tax System. 2. The Cost of Production.	Discuss, Exercise
9.	Chapter 14. Chapter 15.	1. Firms in Competitive Market. 2. Monopoly.	Discuss, Exercise 2 nd Quiz
10	Chapter 16.	1. Monopolistic Competition.	
11	Chapter 16.	1. Monopolistic Competition. Group Activity	Discuss, Exercise
12	Chapter 17	1.Oligopoly	Discuss, Exercise
13	Chapter 18	1.The Market for the Factor of Production	Discuss, Exercise
14	Chapter 19 Chapter 20	1. Earning and Discrimination. 2.Income Inequality and Poverty	Discuss, Exercise, 3 rd Quiz
15		Present Group Assignment	Presentation

6. Assignments

The students will be required to complete one individual writing assignment. There will be one group term report, three quizzes and general grade for participation in classes.

7. Class Assessment

Class participation	10%
Quizzes	15%
Individual Assignment	10%
Term Report	10%
Mid Term	25%
Final Exam	<u>30%</u>
Total	100%

8. Grades

Grade	A	B+	B	C+	C	D+	D	E
Score	100-86	85-80	79-74	73-68	67-62	61-56	55-50	BELOW50