

Kumwell Corporation Public Company Limited and its subsidiary

Statement of financial position

As at 31 March 2024

(Unit: Thousand Baht)

| | <u>Consolidated financial statements</u> | | <u>Separate financial statements</u> | | |
|------------------------------------|--|-----------------------------|--------------------------------------|-----------------------------|-------------------------|
| | <u>Note</u> | <u>31 March 2024</u> | <u>31 December 2023</u> | <u>31 March 2024</u> | <u>31 December 2023</u> |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 26,553 | 44,166 | 24,775 | 43,249 |
| Trade and other receivables | 3 | 136,667 | 120,214 | 136,667 | 120,214 |
| Inventories | | 233,430 | 222,352 | 233,430 | 222,352 |
| Other current assets | | 8,744 | 6,368 | 8,338 | 5,980 |
| Total current assets | | <u>405,394</u> | <u>393,100</u> | <u>403,210</u> | <u>391,795</u> |
| Non-current assets | | | | | |
| Other non-current financial assets | | 12,011 | 13,957 | 12,011 | 13,957 |
| Investment in subsidiary | | - | - | - | - |
| Property, plant and equipment | 4 | 458,389 | 458,899 | 458,240 | 458,722 |
| Right-of-use assets | 8 | 6,248 | 6,632 | 6,248 | 7,175 |
| Intangible assets | | 1,596 | 1,858 | 1,531 | 1,788 |
| Deferred tax assets | | 7,939 | 8,014 | 7,939 | 8,020 |
| Other non-current assets | | 1,585 | 1,697 | 1,585 | 1,697 |
| Total non-current assets | | <u>487,768</u> | <u>491,057</u> | <u>487,554</u> | <u>491,359</u> |
| Total assets | | <u><u>893,162</u></u> | <u><u>884,157</u></u> | <u><u>890,764</u></u> | <u><u>883,154</u></u> |

The accompanying notes are an integral part of the interim financial statements.

Kumwell Corporation Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 31 March 2024

(Unit: Thousand Baht)

| | <u>Note</u> | <u>Consolidated financial statements</u> | | <u>Separate financial statements</u> | |
|---|-------------|--|-------------------------|--------------------------------------|-------------------------|
| | | <u>31 March 2024</u> | <u>31 December 2023</u> | <u>31 March 2024</u> | <u>31 December 2023</u> |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Short-term loans from financial institutions | | 25,000 | 35,000 | 25,000 | 35,000 |
| Trade and other payables | 5 | 42,533 | 19,168 | 42,455 | 19,489 |
| Current portion of | | | | | |
| - Long-term loans from financial institutions | 6 | 46,448 | 49,202 | 46,448 | 49,202 |
| - Lease liabilities | 8 | 2,262 | 1,461 | 2,262 | 2,058 |
| Income tax payable | | 5,797 | 4,002 | 5,797 | 4,002 |
| Other current liabilities | | 6,503 | 8,282 | 6,503 | 8,261 |
| Total current liabilities | | 128,543 | 117,115 | 128,465 | 118,012 |
| Non-current liabilities | | | | | |
| Net current portion of | | | | | |
| - Long-term loans from financial institutions | 6 | 175,516 | 185,036 | 175,516 | 185,036 |
| - Lease liabilities | 8 | 5,378 | 6,536 | 5,378 | 6,536 |
| Provision for long-term employee benefits | | 16,701 | 17,027 | 16,701 | 17,027 |
| Total non-current liabilities | | 197,595 | 208,599 | 197,595 | 208,599 |
| Total liabilities | | 326,138 | 325,714 | 326,060 | 326,611 |

The accompanying notes are an integral part of the interim financial statements.

Kumwell Corporation Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 31 March 2024

(Unit: Thousand Baht)

| | <u>Consolidated financial statements</u> | | <u>Separate financial statements</u> | |
|---|--|-------------------------|--------------------------------------|-------------------------|
| | <u>31 March 2024</u> | <u>31 December 2023</u> | <u>31 March 2024</u> | <u>31 December 2023</u> |
| | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Shareholders' equity | | | | |
| Share capital | | | | |
| Registered | | | | |
| 430,000,000 ordinary shares of Baht 0.5 each | <u>215,000</u> | <u>215,000</u> | <u>215,000</u> | <u>215,000</u> |
| Issued and fully paid up | | | | |
| 430,000,000 ordinary shares of Baht 0.5 each | 215,000 | 215,000 | 215,000 | 215,000 |
| Share premium | 519,692 | 519,692 | 519,692 | 519,692 |
| Share-based payment reserve | 17,674 | 17,674 | 17,674 | 17,674 |
| Differences on reorganisation of business | | | | |
| of group companies | (460,919) | (460,919) | (455,663) | (455,663) |
| Retained earnings | | | | |
| Appropriated - statutory reserve | 21,500 | 21,500 | 21,500 | 21,500 |
| Unappropriated | <u>254,077</u> | <u>245,496</u> | <u>246,501</u> | <u>238,340</u> |
| Total shareholders' equity | <u>567,024</u> | <u>558,443</u> | <u>564,704</u> | <u>556,543</u> |
| Total liabilities and shareholders' equity | <u>893,162</u> | <u>884,157</u> | <u>890,764</u> | <u>883,154</u> |
| | - | - | - | - |

The accompanying notes are an integral part of the interim financial statements.

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Directors
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