

(Unaudited but reviewed)

Kumwell Corporation Public Company Limited and its subsidiary

Cash flow statement

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities				
Profit before tax	27,391	23,856	27,123	22,451
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	15,074	15,293	15,557	16,737
Reversal of reduction of inventory to net realisable value	-	(506)	-	(506)
(Gain) loss on disposal/write-off of buildings improvement and equipment	(16)	1,010	(16)	1,010
Gain on terminating the lease agreement	-	(462)	-	(462)
Provision for long-term employee benefits	1,122	1,098	1,122	1,098
Unrealised gain on exchange rates	(411)	(693)	(411)	(693)
Gain on fair value adjustments of financial assets	(90)	(40)	(90)	(40)
Finance income	(57)	(35)	(57)	(81)
Finance cost	6,793	5,462	6,796	5,533
Profit from operating activities before changes in operating assets and liabilities	49,806	44,983	50,024	45,047
Operating assets (increase) decrease				
Trade and other receivables	(25,748)	18,762	(25,748)	18,762
Inventories	(2,534)	(19,025)	(2,534)	(18,942)
Other current assets	(2,852)	2,172	(2,764)	2,064
Other non-current assets	144	331	144	331
Operating liabilities increase (decrease)				
Trade and other payables	18,605	853	18,180	816
Other current liabilities	(1,532)	(145)	(1,511)	(141)
Provision for long-term employee benefits	(887)	-	(887)	-
Other non-current liabilities	-	21	-	21
Cash from operating activities	35,002	47,952	34,904	47,958
Cash received from interest income	57	35	57	82
Cash paid for interest expenses	(6,836)	(5,431)	(6,839)	(5,502)
Cash paid for corporate income tax	(4,245)	(8,029)	(4,285)	(7,828)
Net cash from operating activities	23,978	34,527	23,837	34,710

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Kumwell Corporation Public Company Limited and its subsidiary**Cash flow statement (continued)**

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from investing activities				
Decrease in restricted bank deposits	-	309	-	309
Cash received from short-term loans to related party	-	-	-	1,453
Decrease in other non-current financial assets	2,000	6,399	2,000	6,399
Cash received from sales of equipment	66	37	66	37
Cash paid for acquisitions of				
buildings improvement and equipment	(8,575)	(79,652)	(8,575)	(79,652)
Cash paid for acquisitions of intangible assets	(1,359)	(354)	(1,359)	(354)
Net cash used in investing activities	<u>(7,868)</u>	<u>(73,261)</u>	<u>(7,868)</u>	<u>(71,808)</u>
Cash flows from financing activities				
Cash received from short-term loans				
from financial institutions	55,000	64,000	55,000	64,000
Repayment of bank overdrafts and short-term loans				
from financial institutions	(35,000)	(19,123)	(35,000)	(19,123)
Cash received from long-term loans from financial institution	-	64,638	-	64,638
Repayment of long-term loans from financial institutions	(25,035)	(24,377)	(25,035)	(24,377)
Cash paid for lease liabilities	(720)	(1,512)	(1,317)	(3,241)
Dividend paid	(21,500)	(30,100)	(21,500)	(30,100)
Net cash from (used in) financing activities	<u>(27,255)</u>	<u>53,526</u>	<u>(27,852)</u>	<u>51,797</u>
Net increase (decrease) in cash and cash equivalents	<u>(11,145)</u>	<u>14,792</u>	<u>(11,883)</u>	<u>14,699</u>
Cash and cash equivalents at beginning of the period	<u>44,166</u>	<u>26,237</u>	<u>43,249</u>	<u>25,803</u>
Cash and cash equivalents at end of the period	<u>33,021</u>	<u>41,029</u>	<u>31,366</u>	<u>40,502</u>
	-	-	-	-
Supplemental cash flows information				
Non-cash transactions				
Acquisitions of buildings improvement and construction				
for which cash has not been paid	1,283	8,360	1,283	8,360
Increase in right-of-use assets due to entering				
into lease agreements	-	762	-	762
Decrease in right-of-use assets due to terminating				
the lease agreements	-	3,620	-	3,620

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