

Kumwell Corporation Public Company Limited and its subsidiary

Statement of financial position

As at 31 December 2023

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Assets					
Current assets					
Cash and cash equivalents	7	44,166,322	26,237,382	43,248,771	25,803,224
Trade and other receivables	8	120,214,300	147,544,885	120,214,300	147,546,594
Short-term loans to related party	6	-	-	-	2,587,475
Inventories	9	222,351,844	236,184,095	222,351,844	236,266,925
Other current assets		6,368,092	7,177,588	5,980,557	6,687,756
Total current assets		393,100,558	417,143,950	391,795,472	418,891,974
Non-current assets					
Restricted bank deposits		-	344,523	-	344,523
Other non-current financial assets	10	13,956,624	20,204,359	13,956,624	20,204,359
Investment in subsidiary	11	-	-	-	-
Property, plant and equipment	12	458,898,860	452,532,335	458,721,793	452,035,423
Right-of-use assets	17	6,631,944	11,686,214	7,175,086	15,488,206
Intangible assets		1,858,238	2,582,445	1,787,607	2,491,814
Deferred tax assets	21	8,014,068	8,607,032	8,020,405	8,196,267
Other non-current assets		1,697,054	2,077,670	1,697,054	2,077,670
Total non-current assets		491,056,788	498,034,578	491,358,569	500,838,262
Total assets		884,157,346	915,178,528	883,154,041	919,730,236

The accompanying notes are an integral part of the financial statements.

Kumwell Corporation Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans from					
financial institutions	13	35,000,000	19,122,689	35,000,000	19,122,689
Trade and other payables	14	19,168,367	83,803,329	19,489,094	84,126,701
Current portions of					
- Long-term loans from financial institutions	15	49,202,226	41,670,534	49,202,226	41,670,534
- Lease liabilities	17	1,461,116	3,722,010	2,057,944	7,215,696
Income tax payable		4,001,787	7,400,620	4,001,787	7,400,620
Other current liabilities		8,281,702	4,579,976	8,260,472	4,558,581
Total current liabilities		117,115,198	160,299,158	118,011,523	164,094,821
Non-current liabilities					
Non-current portions of					
- Long-term loans from financial institutions	15	185,035,871	175,924,065	185,035,871	175,924,065
- Lease liabilities	17	6,536,170	9,816,095	6,536,170	10,412,923
Provision for long-term employee benefits	18	17,026,870	15,022,709	17,026,870	15,022,709
Other non-current liabilities		-	101,000	-	101,000
Total non-current liabilities		208,598,911	200,863,869	208,598,911	201,460,697
Total liabilities		325,714,109	361,163,027	326,610,434	365,555,518

The accompanying notes are an integral part of the financial statements.

Kumwell Corporation Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Shareholders' equity					
Share capital					
Registered					
430,000,000 ordinary shares of Baht 0.5 each		215,000,000	215,000,000	215,000,000	215,000,000
Issued and fully paid up					
430,000,000 ordinary shares of Baht 0.5 each		215,000,000	215,000,000	215,000,000	215,000,000
Share premium		519,692,804	519,692,804	519,692,804	519,692,804
Share-based payment reserve		17,673,983	17,673,983	17,673,983	17,673,983
Differences on reorganisation of business of group companies		(460,919,364)	(460,919,364)	(455,663,045)	(455,663,045)
Retained earnings					
Appropriated - statutory reserve	19	21,500,000	21,500,000	21,500,000	21,500,000
Unappropriated		245,495,814	241,068,078	238,339,865	235,970,976
Total shareholders' equity		558,443,237	554,015,501	556,543,607	554,174,718
Total liabilities and shareholders' equity		884,157,346	915,178,528	883,154,041	919,730,236
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors