

No. KC.025/68

May 9, 2025

Re: Establish of a New Subsidiary
To: Directors and Managers
The stock Exchange of Thailand


Kumwell Corporation Public Company Limited (“Company”) would like to notify the resolution of Board of Directors’ Meeting No. 2/2025 dated May 9, 2025, which has rendered a resolution approving the establishment of a new subsidiary with details as follow:

Name of Subsidiary	CTA Engineering and Solutions Company Limited
Registered Capital	5,000,000 Baht (5 Million Baht) consists of 500,000 ordinary shares with a par value of 10 Baht (Ten Baht) each
Business Objectives	The newly established company will undertake the design, procurement, construction, testing, and installing electrical systems, mechanical systems, and remote control (MEP) systems for the floodgates, pumping stations, and control buildings, which are parts of the Phase 3 development project of Laem Chabang Port by the Port Authority of Thailand
Shareholding Structure	1. Kumwell Corporation Public Company Limited holds 75.00 % of share 2. Mr. Korakot Photjanasuntorn ^{/1} 25.00% of share <i>Remark:/1 Does not fall under the definition of related persons of the company.</i>
Source of Fund	The Company’s working capital
Board of Directors	1. Mr. Boonsak Kiatjaroonlert 2. Mrs. Kanlaya Poonsiri 3. Capt. Werachet Khan-ngern 4. Mr. Annop Roma 5. Mr. Korakot Photjanasuntorn 6. Mrs. Kanittha Photjanasuntorn
Opinion of the Board of Directors	At the Board of Directors Meeting No. 2/2025, a resolution was passed approving the establishment of a subsidiary, as it was considered to be a transaction that would bring long-term benefits to the Company

In this regard, the calculated transaction size is not regarded as the transaction to be disclosed pursuant to notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset 2004.

Please be informed accordingly.

Sincerely yours
Kumwell Corporation Public Company Limited



Mr. Boonsak Kiatjaroonlert
Chief Executive Officer