

KUMWELL CORPORATION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE 6-MONTH PERIODS ENDED JUNE 30, 2022

(UNAUDITED / REVIEWED ONLY)

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from operating activities				
Profit for the period	25,175,107.90	22,667,768.73	24,130,597.81	21,256,260.41
Adjustments to reconcile net cash provided by (paid from)				
Income tax expense	6,579,556.70	5,471,330.78	6,280,750.15	5,471,330.78
Expected credit loss incurred	1,370,987.32	3,139,770.14	1,370,987.32	3,139,770.14
Amortization of prepaid expenses	985,262.58	922,228.05	984,872.71	921,812.92
Loss (reversed) from devaluation of obsolete inventories	(916,194.62)	(2,340,579.80)	(916,194.62)	(2,340,579.80)
Depreciation - Property, plant and equipment	8,200,998.13	6,694,875.51	8,026,198.42	6,516,018.28
Depreciation - Right-of-use assets	1,851,351.01	2,052,989.13	3,480,776.17	3,682,414.34
Amortization of other intangible assets	664,944.45	649,586.93	655,026.71	639,669.87
(Gain)Loss from disposal of property, plant and equipment	1,328,196.64	2,121,881.61	1,328,196.64	2,121,881.61
Unrealized (gain)loss on other current financial assets	(18,362.22)	(126,011.47)	(18,362.22)	(126,011.47)
Employee benefit expenses(revenue)	1,261,061.08	1,085,376.48	1,261,061.08	1,085,376.48
Unrealized (gain)loss on exchange rate	(507,869.15)	(892,490.57)	(507,869.15)	(892,490.57)
Finance costs	2,394,560.39	2,124,623.32	2,314,079.28	1,976,922.91
Profit from operating activities before changes in operating assets and liabilities	48,369,600.21	43,571,348.84	48,390,120.30	43,452,375.90
Change in operating assets and liabilities				
Trade and other current receivables	12,728,314.53	4,802,675.77	12,729,635.99	4,803,997.22
Inventories	(48,995,827.73)	(821,829.85)	(48,980,632.92)	(682,876.38)
Restricted bank deposit	669,779.01	632,141.51	669,779.01	632,141.51
Other non-current assets	86,599.33	(995,000.00)	86,599.33	(995,000.00)
Trade and other current payables	2,939,905.77	5,950,648.98	2,986,521.29	5,964,973.73
Cash generated (paid for) from operations	15,798,371.12	53,139,985.25	15,882,023.00	53,175,611.98
Employee benefits paid	(574,200.00)	-	(574,200.00)	-
Interest paid	(2,394,560.39)	(2,124,623.32)	(2,314,079.28)	(1,976,922.91)
Corporate income tax paid	(6,348,126.74)	(7,143,331.95)	(6,257,767.99)	(7,053,331.95)
Net cash provided by (used in) operating activities	6,481,483.99	43,872,029.98	6,735,975.73	44,145,357.12
Cash flows from investing activities				
Purchases of investment	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
Purchases of property, plant and equipment	(63,543,764.13)	(95,444,161.53)	(63,543,764.13)	(95,444,161.53)
Purchases of other intangible assets	(49,300.00)	(1,148,800.00)	(49,300.00)	(1,148,800.00)
Payment for lease liabilities	(1,837,611.89)	(1,938,792.63)	(3,494,138.11)	(3,526,510.80)
Proceeds from sales of investment	25,000,000.00	86,000,000.00	25,000,000.00	86,000,000.00
Proceeds from sales of property, plant and equipment	439,608.41	-	439,608.41	-
Net cash provided by (used in) investing activities	(59,991,067.61)	(32,531,754.16)	(61,647,593.83)	(34,119,472.33)

Notes to financial statements are parts of these financial statements.

SignDirectors

(Mr.Boonsak Kiatjaroonlert Mr.Surawut Kanchitvinijkul)

KUMWELL CORPORATION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE 6-MONTH PERIODS ENDED JUNE 30, 2022

(UNAUDITED / REVIEWED ONLY)

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from financing activities				
Increase (decrease) from bank overdrafts and short-term loans				
from financial institutions	17,328,673.22	50,418.52	17,328,673.22	-
Payment for long-term loans from financial institution	(7,271,299.74)	(5,487,386.69)	(7,271,299.74)	(5,487,386.69)
Payment for dividend	(25,800,000.00)	(38,700,000.00)	(25,800,000.00)	(38,700,000.00)
Proceeds from long-term loans from financial institutions	56,000,000.00	28,000,000.00	56,000,000.00	28,000,000.00
Proceeds from short-term loans from related parties	-	-	1,119,518.89	1,452,406.67
Net cash provided by (used in) financing activities	40,257,373.48	(16,136,968.17)	41,376,892.37	(14,734,980.02)
Increase (decrease) in cash and cash equivalents	(13,252,210.14)	(4,796,692.35)	(13,534,725.73)	(4,709,095.23)
Cash and cash equivalents beginning of the period	30,306,166.89	27,279,463.70	29,953,274.15	27,186,866.56
Cash and cash equivalents ending of the period	17,053,956.75	22,482,771.35	16,418,548.42	22,477,771.33

Non-cash transactions

Purchasing Machinery under installation and Building under construction				
by credit presented as assets payable	9,214,655.71	1,252,169.80	9,214,655.71	1,252,169.80

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SignDirectors

(Mr.Boonsak Kiatjaroonlert Mr.Surawut Kanchitvinijkul)