

KUMWELL CORPORATION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2021

(Unit : Baht)

	<i>Note</i>	Consolidated financial statements		Separate financial statements	
		March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
		<i>(Unaudited / Reviewed only)</i>	<i>(Audited)</i>	<i>(Unaudited / Reviewed only)</i>	<i>(Audited)</i>
Assets					
<i>Current assets</i>					
Cash and cash equivalents	5	24,972,444.42	27,279,463.70	24,829,747.54	27,186,866.56
Trade and other current receivables	6	106,146,985.91	101,505,442.67	105,907,019.41	101,303,943.70
Short-term loans to related parties	24	-	-	7,174,486.99	7,800,000.00
Inventories	7	177,791,343.92	169,691,977.53	177,946,220.22	169,960,487.44
Other current financial assets	8	19,992,568.25	19,968,699.52	19,992,568.25	19,968,699.52
Total current assets		328,903,342.50	318,445,583.42	335,850,042.41	326,219,997.22
<i>Non-current assets</i>					
Restricted bank deposit		838,404.41	1,470,545.92	838,404.41	1,470,545.92
Other current financial assets	9	95,565,282.96	95,511,075.67	95,565,282.96	95,511,075.67
Investment in subsidiaries	10	-	-	-	-
Property, plant and equipment	11	184,165,753.72	170,007,627.48	183,045,134.62	168,798,085.71
Right-of-use assets	12	18,049,367.60	19,074,800.02	27,554,347.82	29,394,492.86
Other intangible assets	13	1,853,238.30	2,026,393.26	1,727,538.76	1,895,762.92
Deferred tax assets	14	7,696,795.71	7,564,391.34	7,696,795.71	7,564,391.34
Other non-current assets		433,923.82	433,923.82	433,923.82	433,923.82
Total non-current assets		308,602,766.52	296,088,757.51	316,861,428.10	305,068,278.24
Total assets		637,506,109.02	614,534,340.93	652,711,470.51	631,288,275.46

Notes to financial statements are parts of these financial statements.

SignDirectors

(Mr.Boonsak Kiatjaroonlert Mr.Kiattichai Song-In)

KUMWELL CORPORATION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2021

(Unit : Baht)

	<i>Note</i>	Consolidated financial statements		Separate financial statements	
		March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
		<i>(Unaudited / Reviewed only)</i>	<i>(Audited)</i>	<i>(Unaudited / Reviewed only)</i>	<i>(Audited)</i>
Liabilities and shareholders' equity					
<i>Current liabilities</i>					
Trade and other current payables	<i>15</i>	33,641,544.01	27,023,783.10	33,846,378.49	27,237,742.42
Current portion of long-term loans from financial institutions	<i>16</i>	11,204,360.63	11,087,761.07	11,204,360.63	11,087,761.07
Current portion of lease liabilities	<i>17</i>	3,734,172.32	3,797,785.86	6,977,869.33	7,007,261.28
Current provisions for employee benefits	<i>18</i>	638,095.99	638,095.99	638,095.99	638,095.99
Corporate income tax payable		10,468,322.47	6,711,532.67	10,468,322.47	6,711,532.67
Total current liabilities		59,686,495.42	49,258,958.69	63,135,026.91	52,682,393.43
<i>Non-current liabilities</i>					
Long-term loans from financial institutions	<i>16</i>	32,340,950.09	35,191,723.64	32,340,950.09	35,191,723.64
Lease liabilities	<i>17</i>	15,877,832.74	16,790,000.60	22,493,042.19	24,229,080.84
Non - current provisions for employee benefits	<i>18</i>	14,856,342.25	14,313,654.01	14,856,342.25	14,313,654.01
Total non-current liabilities		63,075,125.08	66,295,378.25	69,690,334.53	73,734,458.49
Total liabilities		122,761,620.50	115,554,336.94	132,825,361.44	126,416,851.92

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(Mr.Boonsak Kiatjaroonlert Mr.Kiattichai Song-In)

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Liabilities and shareholders' equity					
Shareholders' equity					
Share capital					
Authorized share capital					
		215,000,000.00	215,000,000.00	215,000,000.00	215,000,000.00
		430,000,000 ordinary shares of baht 0.50 each		215,000,000.00	215,000,000.00
Issued and paid-up share capital					
		215,000,000.00	215,000,000.00	215,000,000.00	215,000,000.00
		430,000,000 ordinary shares of baht 0.50 each		215,000,000.00	215,000,000.00
		519,692,804.13	519,692,804.13	519,692,804.13	519,692,804.13
		519,692,804.13	519,692,804.13	519,692,804.13	519,692,804.13
		-	-	(455,663,044.80)	(455,663,044.80)
		-	-	(455,663,044.80)	(455,663,044.80)
Deficit on business combination under					
		(460,919,363.96)	(460,919,363.96)	-	-
		(460,919,363.96)	(460,919,363.96)	-	-
		17,673,982.80	17,673,982.80	17,673,982.80	17,673,982.80
		17,673,982.80	17,673,982.80	17,673,982.80	17,673,982.80
Retained earnings					
Appropriated					
		18,700,000.00	18,700,000.00	18,700,000.00	18,700,000.00
	<i>19</i>	18,700,000.00	18,700,000.00	18,700,000.00	18,700,000.00
		204,222,537.33	188,501,418.63	204,107,838.72	189,136,519.02
		204,222,537.33	188,501,418.63	204,107,838.72	189,136,519.02
		374,528.22	331,162.39	374,528.22	331,162.39
		374,528.22	331,162.39	374,528.22	331,162.39
		514,744,488.52	498,980,003.99	519,886,109.07	504,871,423.54
		514,744,488.52	498,980,003.99	519,886,109.07	504,871,423.54
		637,506,109.02	614,534,340.93	652,711,470.51	631,288,275.46
		637,506,109.02	614,534,340.93	652,711,470.51	631,288,275.46

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 (Mr.Boonsak Kiatjaroonlert Mr.Kiattichai Song-In)