

KUMWELL CORPORATION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2022

(UNAUDITED / REVIEWED ONLY)

	<i>(Unit : Baht)</i>			
	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from operating activities				
Profit for the period	15,345,214.76	15,764,484.53	14,832,025.28	15,014,685.53
Adjustments to reconcile net cash provided by (paid from)				
Income tax expense	3,852,093.84	3,729,057.33	3,689,855.87	3,729,057.33
Expected credit loss incurred	231,487.73	1,960,309.88	231,487.73	1,960,309.88
Amortization of prepaid expenses	606,622.47	553,990.84	606,232.60	553,575.71
(Reversed) from devaluation of obsolete inventories	(549,258.42)	(1,704,468.70)	(549,258.42)	(1,704,468.70)
Depreciation - Property, plant and equipment	4,115,024.67	3,321,050.20	4,028,011.81	3,232,127.53
Depreciation - Right-of-use assets	924,980.30	1,025,432.42	1,739,692.88	1,840,145.04
Amortization of other intangible assets	341,104.47	318,854.96	336,172.99	313,924.16
(Gain)Loss from disposal of property, plant and equipment	3.00	15,511.47	3.00	15,511.47
Impairment loss of assets	1,343,920.14	-	1,343,920.14	-
Unrealized (gain)loss on other current financial assets	(14,391.36)	(67,234.56)	(14,391.36)	(67,234.56)
Employee benefit expenses(revenue)	639,921.91	542,688.24	639,921.91	542,688.24
Unrealized (gain)loss on exchange rate	(17,894.53)	(797,844.16)	(17,894.53)	(797,844.16)
Finance costs	1,135,877.86	1,075,138.10	1,093,942.61	1,000,651.11
Profit from operating activities before changes in operating assets and liabilities	27,954,706.84	25,736,970.55	27,959,722.51	25,633,128.58
Change in operating assets and liabilities				
Trade and other current receivables	18,931,267.18	(6,357,999.80)	18,933,067.85	(6,319,117.14)
Inventories	(21,912,051.73)	(6,394,897.69)	(21,899,846.06)	(6,281,264.08)
Restricted bank deposit	689,461.30	632,141.51	689,461.30	632,141.51
Other non-current assets	139,423.30	-	139,423.30	-
Trade and other current payables	(146,506.79)	199,380.91	(102,173.01)	190,256.07
Cash generated (paid for) from operations	25,656,300.10	13,815,595.48	25,719,655.89	13,855,144.94
Employee benefits paid	(574,200.00)	-	(574,200.00)	-
Interest paid	(1,135,877.86)	(1,075,138.10)	(1,093,942.61)	(1,000,651.11)
Corporate income tax paid	(243,607.95)	(115,513.36)	(198,607.95)	(115,513.36)
Net cash provided by (used in) operating activities	23,702,614.29	12,624,944.02	23,852,905.33	12,738,980.47

Notes to financial statements are parts of these financial statements.

SignDirectors

(Mr.Boonsak Kiatjaroonlert Mr.Kiattichai Song-In)

KUMWELL CORPORATION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2022

(UNAUDITED / REVIEWED ONLY)

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from investing activities				
Purchases of property, plant and equipment	(15,190,578.95)	(11,076,307.91)	(15,190,578.95)	(11,076,307.91)
Purchases of other intangible assets	(24,000.00)	(145,700.00)	(24,000.00)	(145,700.00)
Proceeds from sales of investment	7,000,000.00	-	7,000,000.00	-
Net cash provided by (used in) investing activities	(8,214,578.95)	(11,222,007.91)	(8,214,578.95)	(11,222,007.91)
Cash flows from financing activities				
Proceeds from long-term loans from financial institutions	5,000,000.00	-	5,000,000.00	-
Proceed for short-term loans from related parties	-	-	558,064.75	625,513.01
Payment for long-term loan from financial institution	(3,529,537.34)	(2,734,173.99)	(3,529,537.34)	(2,734,173.99)
Payment for lease liabilities	(912,167.89)	(975,781.40)	(1,736,038.67)	(1,765,430.60)
Net cash provided by (used in) financing activities	558,294.77	(3,709,955.39)	292,488.74	(3,874,091.58)
Increase (decrease) in cash and cash equivalents	16,046,330.11	(2,307,019.28)	15,930,815.12	(2,357,119.02)
Cash and cash equivalents beginning of the period	30,306,166.89	27,279,463.70	29,953,274.15	27,186,866.56
Cash and cash equivalents ending of the period	46,352,497.00	24,972,444.42	45,884,089.27	24,829,747.54
Non-cash transactions				
Purchasing machinery under installation and building under construction by credit presented as assets payable	14,465,712.86	-	14,465,712.86	-

Notes to financial statements are parts of these financial statements.

SignDirectors

(Mr.Boonsak Kiatjaroonlert Mr.Kiattichai Song-In)